

MINUTES

REGULAR MEETING

BOARD OF REGENTS

THE TEXAS A&M UNIVERSITY SYSTEM

HELD IN

COLLEGE STATION, TEXAS

August 16-17, 2023

(Approved November 9, 2023)

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MINUTES

REGULAR MEETING BOARD OF REGENTS THE TEXAS A&M UNIVERSITY SYSTEM

August 16-17, 2023

CONVENE

Chairman Bill Mahomes convened a regular meeting of the Board of Regents of The Texas A&M University System at 12:00 p.m., Wednesday, August 16, 2023, in the Board Meeting Room on the campus of Texas A&M University, College Station, Texas.

The following members of the Board were present:

Mr. Bill Mahomes, Chairman
Mr. Robert L. Albritton, Vice Chairman
Mr. David Baggett
Mr. John Bellinger
Mr. Randy Brooks
Mr. Jay Graham
Mr. Michael J. Plank
Mr. Sam Torn
Ms. Elizabeth “Annie” Valicek, Student Regent

The following member of the Board was not present:

Mr. Michael A. Hernandez III

(Note: Ms. Elizabeth “Annie” Valicek of Houston, Texas, was appointed Student Regent of The Texas A&M University System by Governor Greg Abbott effective June 1, 2023. She replaced Mr. Demetrius Harrell.)

RECESS TO EXECUTIVE SESSION

Chairman Mahomes announced that the Board would recess to executive session as permitted by Chapter 551 of the Texas Government Code. He said in accordance with the law, no final action, decision or vote with regards to any matter considered in executive session would be made or taken.

(Note: The Board met in executive session from 12:01 p.m. until 2:06 p.m.)

(Note: The Committee on Academic and Student Affairs met from 2:30 p.m. to 3:00 p.m. The Committee on Buildings and Physical Plant met from 3:00 to 3:20 p.m. The Committee on Finance met from 3:20 p.m. to 3:54 p.m. and the Committee on Audit met from 3:54 p.m. to 4:52 p.m.)

RECONVENE

Chairman Mahomes reconvened the meeting in open session at 5:04 p.m., in Ballroom 301, Reed Arena, College Station, Texas, with a quorum present.

INVOCATION

Mr. Seth Wallick, from Keller, Texas, presented the invocation. Chairman Mahomes said Mr. Wallick '24, is studying Political Science, while pursuing a commission in the United States Army.

CHAIRMAN'S REMARKS

Chairman Mahomes welcomed everyone to the board meeting. He said that there were several leaders either attending their first board meeting or attending in new roles. Chairman Mahomes recognized Dr. Tomikia LeGrande, President of Prairie View A&M University, Dr. Hector Ochoa, President of Texas A&M University-San Antonio, Dr. Ross Alexander, President of Texas A&M University-Texarkana, Gen. Mark Welsh, Interim President of Texas A&M University, Dr. Richard Rhodes, soon to be Interim President of Texas A&M University-Central Texas and Dr. Joe Elabd, Interim Vice Chancellor and Dean of Engineering and Interim Director of the Texas A&M Engineering Experiment Station.

Chairman Mahomes welcomed the Board's new student regent, Ms. Annie Valicek.

Chairman Mahomes recognized Regent Plank for being named as a Distinguished Alumnus of Texas A&M University.

CHANCELLOR'S REMARKS

Chancellor John Sharp provided highlights of the accomplishments of the A&M System (*accomplishments filed in the Office of the Board of Regents*).

REPORT FROM THE COMMITTEE ON ACADEMIC AND STUDENT AFFAIRS

Regent Plank, Chairman of the Committee on Academic and Student Affairs (CASA), said the committee had met earlier the same day. He said the Board received presentations from Mr. Joseph Duron, Chief Administrative Officer, about the Hazelwood funding appropriated in this session and Dr. James Hallmark, Vice Chancellor for Academic Affairs, shared data regarding enrollment projections at our universities and on employment rates for our students after graduation.

REPORT FROM THE COMMITTEE ON FINANCE

Regent Graham, Chairman of the Committee on Finance, said the committee met earlier in the day at which time five items were presented for consideration. He briefly described Items 1.1

through 1.5, which had received committee approval and recommended those items to the full Board for approval.

On motion of Regent Bellinger, seconded by Regent Brooks, and by a unanimous vote, the following minute orders were approved (144-148).

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**MINUTE ORDER 144-2023 (ITEM 1.1)**

**APPROVAL OF FISCAL YEAR 2024 SERVICE DEPARTMENT ACCOUNTS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The service department accounts for the members of The Texas A&M University System for the fiscal year ending August 31, 2024, included in the exhibit, are hereby approved subject to the provisions contained in System Regulation 21.01.05, Service Departments or Centers.

**MINUTE ORDER 145-2023 (ITEM 1.2)**

**APPROVAL OF FISCAL YEAR 2024 OPERATING BUDGETS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The operating budgets, included in the exhibit, as submitted by the members of The Texas A&M University System for the fiscal year ending August 31, 2024, are hereby approved and adopted subject to the provisions contained in System Policy 27.04, Budget Authorizations, Limitations and Delegations of Authority.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.

**MINUTE ORDER 146-2023 (ITEM 1.3)**

**ADOPTION OF A RESOLUTION  
AUTHORIZING THE ISSUANCE OF THE  
BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM  
PERMANENT UNIVERSITY FUND BONDS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The resolution authorizing the issuance of the Board of Regents of The Texas A&M University System Permanent University Fund Bonds, substantially in the form of the attached exhibit, is adopted. The Chief Investment Officer and Treasurer, or other designated financial officer, is hereby authorized to take such actions as are necessary to accomplish the purposes of the resolution, including those relating to the issuance, sale, security and delivery of the bonds, all in accordance with the provisions of the resolution.

**MINUTE ORDER 147-2023 (ITEM 1.4)**

**ADOPTION OF A RESOLUTION  
AUTHORIZING THE ISSUANCE OF THE  
BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM  
REVENUE FINANCING SYSTEM BONDS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The resolution authorizing the issuance of the Board of Regents of The Texas A&M University System Revenue Financing System Bonds, substantially in the form of the attached exhibit, is adopted. The Chief Investment Officer and Treasurer, or other designated financial officer, is hereby authorized to take such actions as are necessary to accomplish the purposes of the resolution, including those relating to the issuance, sale, security and delivery of the bonds, all in accordance with the provisions of the resolution.

**MINUTE ORDER 148-2023 (ITEM 1.5)**

**TUITION AND FEE COMMITMENT FOR  
2023-24 AND 2024-25 ACADEMIC YEARS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

As a result of actions taken by the Texas Legislature to address affordability in higher education, all resident undergraduate academic costs, including tuition, mandatory academic fees, all academic-related general fees, and college course fees, have been frozen for the 2023-24 and 2024-25 academic years.

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REPORT FROM THE COMMITTEE ON AUDIT

Regent Bellinger, who had presided over the meeting of the Committee on Audit, said the committee had met earlier the same day and received a briefing from Mr. Charlie Hrcir, Chief Auditor, about internal audit activities, including a presentation from Ms. Amanda Dotson, Director of Internal Audit, on the proposed 2024 audit plan. He briefly described Item 2.1, which had received committee approval and recommended the item to the full Board for approval.

On motion of Regent Brooks, seconded by Regent Graham, and by a unanimous vote, the following minute order was approved (149).

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**MINUTE ORDER 149-2023 (ITEM 2.1)**

**APPROVAL OF  
SYSTEM INTERNAL AUDIT PLAN FOR FISCAL YEAR 2024,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The Board of Regents of The Texas A&M University System hereby approves the System Internal Audit Plan for Fiscal Year 2024, a copy of which is attached to the official minutes.

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REPORT FROM THE COMMITTEE ON BUILDINGS AND PHYSICAL PLANT

Regent Brooks, Chairman of the Committee on Buildings and Physical Plant, said the committee had met earlier the same day. He said the department of Facilities Planning and Construction is currently managing 80 projects for about \$4.9 billion dollars. Regent Brooks briefly described Items 3.1 through 3.5, which had received committee approval and recommended the items to the full Board for approval.

On motion of Regent Plank, seconded by Regent Torn, and by a unanimous vote, the following minute orders were approved (150 through 154).

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**MINUTE ORDER 150-2023 (ITEM 3.1)**

**APPROVAL OF SYSTEM CAPITAL PLAN FOR FY 2024 – FY 2028,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The System capital plan for FY 2024 – FY 2028, as shown in the attached exhibit is approved and authorization to appropriate up to 10 percent of the planning amount indicated for all FY 2024 proposed projects is granted.

In addition, the appropriation of PUF and RFS funding is approved for FY 2024 minor construction, rehabilitation/renovation, and equipment/software procurement projects administered by the institutions or System Facilities Planning and Construction.

The Board of Regents of The Texas A&M University System (board) reasonably expects to incur debt in one or more obligations for these projects, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

To the extent that the system capital plan identifies projects for financing through the issuance of parity obligations secured by and payable from revenues of the Revenue Financing System, and as required by Section 5(a) of the Master Resolution of the Revenue Financing System, the board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient pledged revenues to satisfy the annual debt service requirements of the Revenue Financing System and to meet all financial obligations of the board relating to the Revenue Financing System and that the Participants, on whose behalf the parity obligations are issued, possess the financial capacity to satisfy their direct obligations after taking into account such proposed additional Revenue Financing System parity obligations as are identified in the system capital plan.

**MINUTE ORDER 151-2023 (ITEM 3.2)**

**APPROVAL OF THE PROJECT SCOPE AND BUDGET,  
APPROPRIATION FOR CONSTRUCTION SERVICES, AND  
APPROVAL FOR CONSTRUCTION FOR THE CENTRAL OPERATIONAL  
RELIABILITY AND EFFICIENCY FACILITY (CORE) PROJECT,  
TEXAS A&M UNIVERSITY-CENTRAL TEXAS,  
KILLEEN, TEXAS (PROJECT NO. 24-3376),  
THE TEXAS A&M UNIVERSITY SYSTEM**

The project scope along with a project budget of \$49,900,000 for the Central Operational Reliability and Efficiency Facility (CORE) Project is approved.

The amount of \$40,172,833 is appropriated from Account No. 01-083540 Revenue Financing System Debt Proceeds (Capital Construction Assistance Project), and the amount of \$4,977,167 is appropriated from Account No. 01-084243 Permanent University Fund Debt Proceeds (AUF), for construction services and related project costs.

The Central Operational Reliability and Efficiency Facility (CORE) Project, Texas A&M University-Central Texas, Killeen, Texas, is approved for construction.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.

**MINUTE ORDER 152-2023 (ITEM 3.3)**

**APPROVAL OF THE PROJECT SCOPE AND BUDGET,  
APPROPRIATION FOR CONSTRUCTION SERVICES, AND APPROVAL  
FOR CONSTRUCTION FOR THE DEFERRED MAINTENANCE PROJECT,  
TEXAS A&M UNIVERSITY-KINGSVILLE,  
KINGSVILLE, TEXAS (PROJECT NO. 17-3383),  
THE TEXAS A&M UNIVERSITY SYSTEM**

The project scope along with a project budget of \$47,922,833 for the Deferred Maintenance Project is approved.

The amount of \$40,130,633 is appropriated from Account No. 01-083540 Revenue Financing System Debt Proceeds (Capital Construction Assistance Project) and the amount of \$3,000,000 is appropriated from Account No. 17-870090 HEF DM Funding, for construction services and related project costs.

The Deferred Maintenance Project, Texas A&M University-Kingsville, Kingsville, Texas, is approved for construction.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.

**MINUTE ORDER 153-2023 (ITEM 3.4)**

**APPROVAL OF THE PROJECT SCOPE AND BUDGET, APPROPRIATION FOR CONSTRUCTION SERVICES, AND APPROVAL FOR CONSTRUCTION FOR THE ANIMAL REPRODUCTIVE BIOTECHNOLOGY CENTER PROJECT, TEXAS A&M AGRILIFE RESEARCH, BRYAN, TEXAS (PROJECT NO. 06-3397), THE TEXAS A&M UNIVERSITY SYSTEM**

The project scope along with a project budget of \$13,000,000 for the Animal Reproductive Biotechnology Center Project is approved.

The amount of \$1,340,000 is appropriated from Account No. 01-084243 Permanent University Fund Debt Proceeds (AUF), the amount of \$5,000,000 is appropriated from Account No. 01-083538 Revenue Financing System Debt Proceeds (Indirect Cost Recoveries), the amount of \$5,000,000 is appropriated from Account No. 01-083538 Revenue Financing System Debt Proceeds (Gifts), and the amount of \$660,817 is appropriated from Account No. 06-203564 Animal Repro Construction, for construction services and related project costs.

The Animal Reproductive Biotechnology Center Project, Texas A&M AgriLife Research, Bryan, Texas, is approved for construction.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.

**MINUTE ORDER 154-2023 (ITEM 3.5)**

**APPROVAL OF THE PROJECT SCOPE AND BUDGET, APPROPRIATION FOR CONSTRUCTION SERVICES, AND APPROVAL FOR CONSTRUCTION FOR THE CUP STRUCTURAL REPAIRS PROJECT, TEXAS A&M UNIVERSITY, COLLEGE STATION, TEXAS (PROJECT NO. 02-3349), TEXAS A&M UNIVERSITY**

The project scope along with a project budget of \$6,700,000 for the CUP Structural Repairs Project is approved.

The amount of \$6,030,000 is appropriated from Account No. 01-083540 Revenue Financing System Debt Proceeds (Utility Revenue), for construction services and related project costs.

The CUP Structural Repairs Project, Texas A&M University, College Station, Texas, is approved for construction.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.

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Chairman Mahomes presented Items 5.2, 5.4 through 5.8

(Note: Index item number 5.9 was not used.)

On motion of Regent Plank, seconded by Regent Torn, and by a unanimous vote, the following minute orders were approved (155 through 160):

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**MINUTE ORDER 155-2023 (ITEM 5.2)**

**APPROVAL OF REVISIONS TO  
SYSTEM POLICY 08.01, CIVIL RIGHTS PROTECTIONS AND COMPLIANCE,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The revisions to System Policy 08.01, Civil Rights Protections and Compliance, as shown in the attached exhibit, are approved, effective immediately.

**MINUTE ORDER 156-2023 (ITEM 5.4)**

**APPOINTMENT OF DR. RICHARD M. RHODES  
AS INTERIM PRESIDENT, TEXAS A&M UNIVERSITY-CENTRAL TEXAS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

Effective October 1, 2023, Dr. Richard M. Rhodes is hereby appointed interim president of Texas A&M University-Central Texas at an initial salary of \$400,000.

**MINUTE ORDER 157-2023 (ITEM 5.5)**

**APPOINTMENT OF DR. Y.A. (JOE) ELABD AS  
INTERIM VICE CHANCELLOR FOR ENGINEERING,  
INTERIM DEAN OF THE COLLEGE OF ENGINEERING,  
TEXAS A&M UNIVERSITY, AND INTERIM DIRECTOR,  
TEXAS A&M ENGINEERING EXPERIMENT STATION,  
THE TEXAS A&M UNIVERSITY SYSTEM**

Effective immediately, Dr. Y.A. (Joe) Elabd is hereby appointed as the interim vice chancellor for engineering, interim dean of the College of Engineering at Texas A&M University, and interim director of the Texas A&M Engineering Experiment Station, at an initial annual salary of \$577,500.

**MINUTE ORDER 158-2023 (ITEM 5.6)**

**AUTHORIZATION FOR THE PRESIDENT TO NEGOTIATE  
AND EXECUTE EMPLOYMENT CONTRACTS FOR THE  
ASSISTANT COACH – TIGHT ENDS; ASSISTANT COACH – WIDE RECEIVERS;  
DEFENSIVE COORDINATOR; ASSISTANT COACH – DEFENSIVE LINE;  
AND ASSOCIATE ATHLETIC DIRECTOR – FOOTBALL OPERATIONS,  
TEXAS A&M UNIVERSITY**

Authority is hereby granted to the President of Texas A&M University to negotiate and execute new employment contracts, upon review for legal form and sufficiency by the Office of General Counsel, with the following persons:

Assistant Coach – Tight Ends: James Coley  
Assistant Coach – Wide Receivers: Dameyune Craig  
Defensive Coordinator: Daniel Durkin  
Assistant Coach – Defensive Line: Elijah Robinson  
Associate Athletic Director – Football Operations: Mark Robinson

**MINUTE ORDER 159-2023 (ITEM 5.7)**

**AUTHORIZATION TO NEGOTIATE AND EXECUTE  
A GROUND LEASE OF .80 ACRES OF LAND LOCATED AT  
750 AGRONOMY ROAD, COLLEGE STATION, BRAZOS COUNTY, TEXAS,  
TEXAS A&M UNIVERSITY**

The Chancellor of The Texas A&M University System, or designee, following a review for legal sufficiency by the Office of General Counsel, is authorized to negotiate, execute and deliver the documents necessary for a ground lease of approximately .80 acres, located at 750 Agronomy Road, College Station, Brazos County, Texas, for development by BUILD Command Team, a Texas Nonprofit Corporation and a recognized student organization at Texas A&M University, and to take any and all additional actions, and execute any and all ancillary documents deemed necessary, to consummate the transaction.

**MINUTE ORDER 160-2023 (ITEM 5.8)**

**AUTHORIZATION TO NEGOTIATE AND EXECUTE  
A SOLAR LEASE IN PECOS, REEVES COUNTY, TEXAS,  
TEXAS A&M AGRILIFE RESEARCH**

The Chancellor of The Texas A&M University System, or designee, following a review for legal sufficiency by the Office of General Counsel, is authorized to negotiate, execute and deliver a solar lease located at Texas A&M AgriLife Research Station at Pecos, Reeves, County, Texas, to reNRG Partners or its assigns, and to take any and all additional action, and execute any and all ancillary documents deemed necessary, to consummate the transaction.

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ADDITIONAL ITEMS CONSIDERED BY THE BOARD

Chancellor Sharp presented Item 5.1.

Chairman Mahomes presented Item 5.3.

Dr. Elabd presented Item 5.10 and introduced the two faculty who will be leading the institute, Dr. Nancy Currie- Gregg and Dr. Rob Ambrose.

On motion of Regent Plank, seconded by Regent Bellinger, and by a unanimous vote, the following minute orders were approved (161 through 163):

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**MINUTE ORDER 161-2023 (ITEM 5.1)**

**ADOPTION OF A RESOLUTION HONORING  
DR. MARC A. NIGLIAZZO OF TEXAS A&M UNIVERSITY-CENTRAL TEXAS  
AND BESTOWING THE TITLE OF PRESIDENT EMERITUS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The Board of Regents of The Texas A&M University System adopted the resolution set forth in the attached exhibit.

**MINUTE ORDER 162-2023 (ITEM 5.3)**

**AUTHORIZATION TO EXTEND TERM OF THE  
SPECIAL COMMITTEE OF THE BOARD OF REGENTS  
ON THE TEXAS A&M UNIVERSITY CORPS OF CADETS,  
BOARD OF REGENTS, THE TEXAS A&M UNIVERSITY SYSTEM**

The term of the Board of Regents' Special Committee on the Texas A&M University Corps of Cadets is hereby extended for an additional year. Regents Bob Albritton, Randy Brooks, Jay Graham, and Michael Plank serve on this Special Committee, with Regent Brooks serving as its chairman. This special committee shall be advisory to the Board, shall provide oversight of initiatives relating to the Corps of Cadets at Texas A&M University, and shall report to the Board on significant matters relating to such initiatives as appropriate.

**MINUTE ORDER 163-2023 (ITEM 5.10)**

**ESTABLISHMENT OF THE TEXAS A&M SPACE INSTITUTE,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The Texas A&M Space Institute is hereby established as an organizational unit of The Texas A&M University System.

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CONSENT AGENDA ITEMS

Chairman Mahomes presented Items 6.1 through 6.37 (excluding Item 6.9 and Item 6.36).

(Note: Index number 6.9 was not used, and Item 6.36 was withdrawn).

On motion of Regent Bellinger, seconded by Regent Baggett, and by a unanimous vote, the following minute orders were approved (164 through 198)

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**MINUTE ORDER 164-2023 (ITEM 6.1)**

**APPROVAL OF MINUTES,  
BOARD OF REGENTS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The following minutes are approved: May 3, 2023, Special Telephonic Meeting, May 18, 2023, Regular Meeting, May 18, 2023, Special Workshop Meeting, and June 14, 2023, Special Telephonic Meeting.

**MINUTE ORDER 165-2023 (ITEM 6.2)**

**GRANTING OF THE TITLE OF EMERITUS, AUGUST 2023,  
THE TEXAS A&M UNIVERSITY SYSTEM**

In recognition of long and distinguished service to The Texas A&M University System, the Board of Regents hereby confirms the recommendation of the Chancellor and confers the title of “Emeritus” upon the individuals as shown in the attached exhibit, Emeritus Title List No. 23-04, and grants all rights and privileges of this title.

**MINUTE ORDER 166-2023 (ITEM 6.3)**

**CONFIRMATION OF APPOINTMENT  
AND COMMISSIONING OF PEACE OFFICERS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

In accordance with System Policy 34.06, Appointment, Commissioning and Authority of Peace Officers, the Board of Regents of The Texas A&M University System confirms the appointment and commissioning of campus peace officers by the Presidents of their respective system member universities, in accordance with the requirements of the law, and as shown in the exhibit, attached to the official minutes, subject to their taking the oath required of peace officers.

**MINUTE ORDER 167-2023 (ITEM 6.4)**

**APPROVAL OF LIST OF AUTHORIZED SIGNERS  
FOR REVOLVING FUND BANK ACCOUNTS FOR SYSTEM MEMBERS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

Under the authority of the General Appropriations Act, and effective September 1, 2023, the employees of The Texas A&M University System members named below, and their successors in office, are hereby authorized to sign checks for the withdrawal of such funds according to law.

Source of Funds: Institutional Funds (or Qatar Foundation as indicated)

Depository Bank: Wells Fargo Bank, N.A. (or Commercial Bank-Qatar as indicated)

1. THE TEXAS A&M UNIVERSITY SYSTEM (TAMUS)

Revolving Fund portion not to exceed \$175,000,000 (Operating and Debt Service) Employees authorized to sign checks:

Maria L. Robinson, Chief Investment Officer and Treasurer  
David Verghese, Deputy Chief Investment Officer  
Vacant, Director, Investments  
Julie Perry, Assistant Director, Investments/Banking Operations  
All Texas A&M University Signers listed below

2. TEXAS A&M UNIVERSITY (TAMU)

Revolving Fund portion not to exceed \$50,000,000

Employees authorized to sign checks:

John Crawford, Vice President for Finance and CFO  
John McCall, Associate Vice President for Finance and Controller  
Clint Merritt, Executive Director, Financial Management Operations  
Solomon Loche, Executive Director, Departmental Accounting Services  
Bryan Townsend, Director, Accounting Services  
Verna Fritsche, Associate Controller  
Linda Kettler, Director, Financial Management Operations

TEXAS A&M UNIVERSITY HEALTH SCIENCE CENTER (HSC)

Revolving Fund portion not to exceed \$15,000,000

Employees authorized to sign checks:

All TAMU Signers listed above

TEXAS A&M SYSTEM – SHARED SERVICES CENTER (SSC)

No Revolving Funds

Employees authorized to sign checks:

All TAMU Signers listed above

TEXAS A&M UNIVERSITY AT GALVESTON (TAMUG)

Revolving Fund portion not to exceed \$2,000,000

Employees authorized to sign checks:

All TAMU Signers listed above  
Susan Hernandez Lee, Associate VP for Finance and Compliance Officer  
Vanessa Garza, Assistant Director, Budgets

TEXAS A&M UNIVERSITY AT QATAR (TAMU at Qatar)

Source of Funds – Qatar Foundation Depository Bank – Commercial Bank – Qatar

Employees authorized to sign checks:

John Crawford, Vice President for Finance and CFO, TAMU  
John McCall, Associate Vice President for Finance and Controller, TAMU  
Verna Fritsche, Associate Controller, TAMU  
Joseph P. Pettibon II, VP for Enrollment & Academic Services, TAMU  
Ceasar O. Malave, Dean and COO  
Rosalie Nickles, Assistant Dean for Finance, Compliance and Administrative Procedure  
Hassan S. Bazzi, Associate Dean for Advancement and Industry Engagement  
Ioannis G. Economou, Executive Associate Dean for Academic Affairs

3. TARLETON STATE UNIVERSITY (TSU)  
Revolving Fund portion not to exceed \$5,500,000  
Employees authorized to sign checks:
  - Lori Beaty, Executive Vice President for Finance & Administration and CFO
  - Shante Joseph, Assistant VP for Finance & Administration and Assistant CFO
  - Melissa Elliott, Director, Student Account Services
  - Jo Anna Ince, Financial Analyst III
  - Karen Fincher, Financial Analyst III
  - Christina Dunagan, Business Manager – ACH/Wire Transfer only
  - Vacant, Financial Account II/III – ACH/Wire Transfer only
  
4. PRAIRIE VIEW A&M UNIVERSITY (PVAMU)  
Revolving Fund portion not to exceed \$7,000,000  
Employees authorized to sign checks:
  - Cynthia Carter-Horn, Senior Vice President for Business Affairs and CFO
  - Dianne Evans, Assistant Vice President for Financial Management Services
  - Cozette Turner, Director, Accounting Services
  - Equilla Jackson, Director, Treasury Services – ACH/Wire Transfer only
  - Sean Mills, Assistant Director, Treasury Services – ACH/Wire Transfer only
  - Stephanie Redd, Financial Accountant II – ACH/Wire Transfer only
  - JosaLynn Pritchard, Financial Accountant I – ACH/Wire Transfer only
  - Zina Lang, Cashier Supervisor-Desktop only
  
5. TEXAS A&M AGRILIFE RESEARCH (ALRSCH)  
Revolving Fund portion not to exceed \$4,000,000  
Employees authorized to sign checks:
  - G. Cliff Lamb, Director
  - Vic S. Seidel, Executive Associate Vice Chancellor and COO
  - Debra Cummings, Assistant Agency Director and CFO
  - Donna Alexander, Assistant Agency Director and CFO, ALEXT
  - Loree Lewis, Executive Director, Contracts and Administration
  - Shiao-Yen Ko, Director, Accounts Payable
  - Kim Payne, Assistant Manager, Financial
  
6. TEXAS A&M AGRILIFE EXTENSION SERVICE (ALEXT)  
Revolving Fund portion not to exceed \$4,000,000  
Employees authorized to sign checks:
  - Rick Avery, Director
  - Vic S. Seidel, Executive Associate Vice Chancellor and COO
  - Donna Alexander, Assistant Agency Director and CFO
  - Debra Cummings, Assistant Agency Director and CFO, ALRSCH
  - Loree Lewis, Executive Director, Contracts and Administration
  - Shiao-Yen Ko, Director, Accounts Payable
  - Kim Payne, Assistant Manager, Financial
  
7. TEXAS A&M ENGINEERING EXPERIMENT STATION (TEES)  
Revolving Fund portion not to exceed \$3,000,000  
Employees authorized to sign checks:
  - John Hurtado, Interim Vice Chancellor
  - Joseph N. Dunn, Assistant Vice Chancellor for Business Management and CFO
  - Jane Zhou, Assistant CFO and Controller
  - Karen Gregory, Assistant Controller
  - Griselda Vazquez, Assistant Director
  - Courtney Cammack, Financial Manager
  - Vacant, Financial Accountant II

TEXAS A&M ENGINEERING EXPERIMENT STATION AT QATAR  
(TEES at Qatar)

Source of Funds – Qatar Foundation

Depository Bank – Commercial Bank - Qatar

Employees authorized to sign checks:

Joseph N. Dunn, Assistant Vice Chancellor for Business Management and CFO, TEES

Jane Zhou, Assistant CFO and Controller, TEES

Cesar O. Malave, Dean and COO, TAMU at Qatar

Hassan S. Bazzi, Associate Dean for Advancement and Industry Engagement, TAMU at Qatar

8. TEXAS A&M ENGINEERING EXTENSION SERVICE (TEEX)

Revolving Fund portion not to exceed \$3,000,000

Employees authorized to sign checks:

Tracy Foster, Associate Director and CFO

Brian Stipe, Assistant CFO and Controller

Deepak Tyagi, Assistant Controller

Patti Buckhaults, Financial Manager

Ana Guerrero, Financial Manager

Adrienne Person, Financial Manager – ACH/Wire Transfer only

9. TEXAS A&M FOREST SERVICE (TFS)

Revolving Fund portion not to exceed \$3,500,000

Employees authorized to sign checks:

Robby DeWitt, Associate Director, Finance & Administration

Travis Zamzow, Budgets and Accounting Department Head

Natasha Wolf, Financial Management Supervisor

Chris Powell, Policy and Review Coordinator III

10. TEXAS A&M TRANSPORTATION INSTITUTE (TTI)

Revolving Fund portion not to exceed \$1,000,000

Employees authorized to sign checks:

Rodney Horrell, Assistant Agency Director and CFO

Tyler K. Theobald, Assistant CFO

Stephanie Barnett, Assistant Director, Accounting

Weining Yang, Controller

Randi Marshall, Accounting Supervisor

Michelle L. Young, Financial Accountant IV

TEXAS A&M TRANSPORTATION INSTITUTE AT QATAR (TTI at Qatar)

Source of Funds – Qatar Foundation

Depository Bank – Commercial Bank - Qatar

Employees authorized to sign checks:

Rodney Horrell, Assistant Agency Director and CFO, TTI

Tyler K. Theobald, Assistant CFO, TTI

Weining Yang, Controller, TTI

11. TEXAS A&M UNIVERSITY-CORPUS CHRISTI (TAMUCC)  
Revolving Fund portion not to exceed \$5,500,000  
Employees authorized to sign checks:
  - Kelly Miller, President
  - Jaclyn Mahlmann, Vice President for Finance & Administration
  - Yolanda Castorena, Associate Vice President for Finance & Controller
  - Rosanne Gorny, Assistant Vice President and Chief Budget Officer
  - Will Hobart, Director, Procurement & Disbursements and HUB Coordinator
  - Cassie Eyring, Assistant Controller
  - Eliza Garcia, Accounting Manager
  - Christy Robertson, Financial Accountant III
  - Kristen Contreras, Accounting Assistant III
  - Vacant, Financial Accountant III
  
12. TEXAS A&M INTERNATIONAL UNIVERSITY (TAMIU)  
Revolving Fund portion not to exceed \$3,500,000  
Employees authorized to sign checks:
  - Pablo Arenaz, President
  - Juan J. Castillo Jr., Vice President for Finance & Administration
  - Federico Juarez III, Associate Vice President for Finance & Administration
  - Elena Martinez, Comptroller
  - Maria Elena Hernandez, Assistant Comptroller/Receivables Melisa Rangel, Assistant Comptroller
  - Patricia Ornelas, Assistant Comptroller
  - Vacant, Assistant Comptroller
  
13. TEXAS A&M UNIVERSITY-KINGSVILLE (TAMUK)  
Revolving Fund portion not to exceed \$5,000,000  
Employees authorized to sign checks:
  - Robert H. Vela Jr., President
  - Jacob Flournoy, Vice President for Finance and CFO
  - Joanne Castro, Associate Vice President for Financial Services
  - Samantha Padilla, Director, Accounting & Reporting
  - Vilma Castillo, Associate Director, Accounting and Fixed Assets
  - Sylvia Garza, Director, Accounts Payable and Travel
  - Yvonne Vela, Assistant Director, Travel
  - Robyn Wallace, Financial Analyst III
  
14. TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY (TVMDL)  
Revolving Fund portion not to exceed \$4,000,000  
Employees authorized to sign checks:
  - Amy Swinford, Agency Director
  - Matthew Durham, Assistant Agency Director and CFO
  - Vic S. Seidel, Executive Associate Vice Chancellor and COO
  - Debra Cummings, Assistant Agency Director and CFO, ALRSCH
  - Donna Alexander, Assistant Agency Director and CFO, ALEXT
  - Loree Lewis, Executive Director, Contracts and Administration
  - Shiao-Yen Ko, Director, Accounts Payable
  - Kim Payne, Assistant Manager, Financial

15. WEST TEXAS A&M UNIVERSITY (WTAMU)  
Revolving Fund portion not to exceed \$4,500,000  
Employees authorized to sign checks:
  - Randy Rikel, Vice President for Business and Finance
  - Todd McNeill, Associate Vice President and Controller
  - Lauren Cazarez, Director, Finance
  - Mark Hiner, Associate Director
  - Julie Harvell, Bursar
  
16. TEXAS A&M UNIVERSITY-COMMERCE (TAMUC)  
Revolving Fund portion not to exceed \$5,500,000  
Employees authorized to sign checks:
  - Mark Rudin, President and Chief Executive Officer
  - Tina Livingston, Vice President for Finance & Administration
  - Sarah Baker, Associate Vice President for Finance & Administration and Controller
  - Toni Burton, Assistant Controller
  - Arlana Martin, Budget Director
  - Belinda Benson, Budget Manager
  - Rocio (Rose) Moreno, State Accounting Manager
  - Denise Calixto, Reconciliation Manager
  - Kim Jefferies, Gift Processing Manager
  - Sierra Harris, Accounting Assistant II
  - Christine Newell, Accounting Assistant II
  - Kelly Ramey, Financial Analyst II – ACH only
  - Vacant, Staff Accountant
  
17. TEXAS A&M UNIVERSITY-TEXARKANA (TAMUT)  
Revolving Fund portion not to exceed \$2,000,000  
Employees authorized to sign checks:
  - Ross Alexander, President
  - Jeff Hinton, Executive Vice President for Finance & Administration and CFO
  - Rhonda Jones, Assistant Vice President and Controller
  - Russell Ryan, Assistant Controller
  - Geoffrey Kreighoff, Financial Accountant III
  - K’Leeh Holt, Financial Accountant II – ACH only
  - Stephenie Durham, Financial Accountant I – ACH only
  
18. TEXAS A&M UNIVERSITY-CENTRAL TEXAS (TAMUCT)  
Revolving Fund portion not to exceed \$2,000,000  
Employees authorized to sign checks:
  - Marc Nigliazzo, President
  - Todd Lutz, Vice President for Finance & Administration and CFO
  - Susan Bowden, Assistant Vice President for Business Affairs and Controller
  - Danielle Clouden, Assistant Controller
  
19. TEXAS A&M UNIVERSITY-SAN ANTONIO (TAMUSA)  
Revolving Fund portion not to exceed \$3,500,000  
Employees authorized to sign checks:
  - Salvador Hector Ochoa, President
  - Leonard A. Cullo Jr., Vice President for Business Affairs and CFO
  - Craig Elmore, Associate Vice President for Finance & Controller
  - Denis Cano, Associate Controller and Director of Accounting Services
  - Patricia Hayes, Director, Business Services
  - Jesus Martinez, Financial Analyst III

20. TEXAS DIVISION OF EMERGENCY MANAGEMENT (TDEM)

Revolving Fund portion not to exceed \$30,000,000

Employees authorized to sign checks:

John Crawford, Vice President for Finance and CFO, TAMU

John McCall, Associate Vice President for Finance and Controller, TAMU

Clint Merritt, Executive Director, Financial Management Operations, TAMU

Solomon Loche, Executive Director, Departmental Accounting Services, TAMU

Bryan Townsend, Director, Accounting Services, TAMU

Verna Fritsche, Associate Controller, TAMU

Linda Kettler, Director, Financial Management Operations, TAMU

**MINUTE ORDER 168-2023 (ITEM 6.5)**

**APPROVAL OF NON-SUBSTANTIVE REVISIONS  
TO SYSTEM POLICY 02.08, SYSTEM EXPANSION,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The non-substantive revisions to System Policy 02.08, System Expansion, as shown in the attached exhibit, are approved, effective immediately.

**MINUTE ORDER 169-2023 (ITEM 6.6)**

**APPROVAL OF REVISIONS TO  
SYSTEM POLICY 24.01, RISK MANAGEMENT,  
SYSTEM POLICY 34.07, EMERGENCY MANAGEMENT, AND APPROVAL  
OF NEW POLICY 34.01, ENVIRONMENT, SAFETY AND SECURITY,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The revisions to System Policy 24.01, Risk Management and System Policy 34.07, Emergency Management, and a new System Policy 34.01, Environment, Safety, and Security, as shown in the attached exhibits, are approved, effective immediately.

**MINUTE ORDER 170-2023 (ITEM 6.7)**

**APPROVAL FOR SUBSTANTIVE REVISIONS  
TO SYSTEM POLICY 41.01, REAL PROPERTY,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The substantive revisions to System Policy 41.01, Real Property, as shown in the attached exhibit, are approved, effective immediately.

**MINUTE ORDER 171-2023 (ITEM 6.8)**

**APPROVAL FOR REVISIONS TO SYSTEM POLICIES 51.01,  
CAPITAL PLANNING, AND 51.04, GENERAL REQUIREMENTS AND  
DELEGATIONS OF AUTHORITY ON CONSTRUCTION PROJECTS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The revisions to System Policies 51.01, Capital Planning, and 51.04, General Requirements and Delegations of Authority on Construction Projects, as shown in the attached exhibits, are approved, effective immediately.

**MINUTE ORDER 172-2023 (ITEM 6.10)**

**APPROVAL OF ACADEMIC TENURE, AUGUST 2023,  
PRAIRIE VIEW A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 12.01, Academic Freedom, Responsibility and Tenure, hereby authorizes the granting of tenure to the following faculty member at Prairie View A&M University as set forth in the exhibit, Tenure List No. 23-04.

**MINUTE ORDER 173-2023 (ITEM 6.11)**

**GRANTING OF FACULTY DEVELOPMENT LEAVE FOR FY 2024,  
PRAIRIE VIEW A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 31.03, System Regulation 12.99.01 and Sections 51.101-108 of the Texas Education Code, authorizes faculty development leave to the faculty member as shown in the attached exhibit, Faculty Development Leave List FY 2024, Prairie View A&M University.

**MINUTE ORDER 174-2023 (ITEM 6.12)**

**APPROVAL OF ACADEMIC TENURE, AUGUST 2023,  
TARLETON STATE UNIVERSITY**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 12.01, Academic Freedom, Responsibility and Tenure, hereby authorizes the granting of tenure to the following faculty members at Tarleton State University as set forth in the exhibit, Tenure List No. 23-04.

**MINUTE ORDER 175-2023 (ITEM 6.13)**

**ESTABLISHMENT OF THE BIOTECHNOLOGY INSTITUTE,  
TARLETON STATE UNIVERSITY**

The Biotechnology Institute is hereby established as an organizational unit of Tarleton State University within the Division of Research, Innovation and Economic Development.

**MINUTE ORDER 176-2023 (ITEM 6.14)**

**AUTHORIZATION TO ESTABLISH A  
QUASI-ENDOWMENT IN THE SYSTEM ENDOWMENT FUND ENTITLED  
THE “FRANK & JULIETA STAGGS ACADEMY QUASI-ENDOWMENT,”  
TEXAS A&M INTERNATIONAL UNIVERSITY**

The Board of Regents of The Texas A&M University System authorizes the President of Texas A&M International University to establish a quasi-endowment entitled “Frank & Julieta Staggs Academy Quasi-Endowment” with a gift of funds from the estate of Frank M. Staggs as outlined in his last will and testament. The earnings from this quasi-endowment will be used to support the Frank & Julieta Staggs Academy and related expenses.

**MINUTE ORDER 177-2023 (ITEM 6.15)**

**APPROVAL OF ACADEMIC TENURE, AUGUST 2023,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 12.01, Academic Freedom, Responsibility and Tenure, hereby authorizes the granting of tenure to the following faculty members at Texas A&M University as set forth in the exhibit, Tenure List No. 23-04.

**MINUTE ORDER 178-2023 (ITEM 6.16)**

**APPROVAL OF A NEW  
MASTER OF SCIENCE DEGREE PROGRAM  
WITH A MAJOR IN SUPPLY CHAIN AND ANALYTICS, AND  
AUTHORIZATION TO REQUEST APPROVAL FROM THE  
TEXAS HIGHER EDUCATION COORDINATING BOARD,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System approves the establishment of a new degree program at Texas A&M University leading to a Master of Science in Supply Chain and Analytics.

The Board also authorizes submission of Texas A&M University’s new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.

**MINUTE ORDER 179-2023 (ITEM 6.17)**

**AUTHORIZATION FOR THE INTERIM PRESIDENT  
TO NEGOTIATE AND EXECUTE A CERTAIN  
SPECIFIED CONTRACT \$500,000 OR MORE,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System authorizes the Interim President of Texas A&M University to negotiate and execute the contract, and other related documents, listed in the exhibit, Contract List No. 23-04, subject to review for legal form and sufficiency by the Office of General Counsel.

**MINUTE ORDER 180-2023 (ITEM 6.18)**

**AUTHORIZATION FOR THE PRESIDENT TO  
NEGOTIATE AND EXECUTE REVENUE AGREEMENT(S) FOR THE  
MAYS BUSINESS SCHOOL CENTER FOR EXECUTIVE  
DEVELOPMENT FOR FISCAL YEAR 2024,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System authorizes the President of Texas A&M University to negotiate and execute revenue agreements for the Mays Business School Center for Executive Development during fiscal year 2024, including any amendments, modifications or extensions to revenue agreements created prior to fiscal year 2024, subject to review for legal form and sufficiency by the Office of General Counsel. Each such agreement must be structured so that the revenue generated by the agreement will cover, at a minimum, all costs incurred by Texas A&M University in performing under the agreement. Total consideration under any agreement will not exceed \$3,000,000 and the term for any agreement will not exceed five years.

**MINUTE ORDER 181-2023 (ITEM 6.19)**

**NAMINGS OF “JENNIFER W. ’88 AND “AARON M. ’87 POOL” AND  
“CREED FAMILY GROVE” IN AND AROUND AGGIE PARK,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System hereby names the areas and spaces in and around Aggie Park on the campus of Texas A&M University:

- Last Row of the Swaim Amphitheater Seating – “Jennifer W. ’88 and Aaron M. ’87 Pool”
- East Performance Lawn Seating Area – “Creel Family Grove”

**MINUTE ORDER 182-2023 (ITEM 6.20)**

**NAMING OF THE “DALLAS A&M CLUB TESTING ROOM,”  
WITHIN THE STUDENT SERVICES BUILDING,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System hereby names Room 111.25, an individual testing room in the Disability Resources office suite, within the Student Services Building on the campus of Texas A&M University, the “Dallas A&M Club Testing Room.”

**MINUTE ORDER 183-2023 (ITEM 6.21)**

**NAMING OF THE ENTRY VESTIBULE OF  
THE COOLIDGE FOOTBALL PERFORMANCE CENTER,  
THE “ROBERT ’85 & RALPH MAYER ’48 LOBBY,”  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System hereby names the entry vestibule of the Coolidge Football Performance Center on the campus of Texas A&M University the “Robert ’85 & Ralph Mayer ’48 Lobby.”

**MINUTE ORDER 184-2023 (ITEM 6.22)**

**NAMING OF THE  
“AMERICAN BUREAU OF SHIPPING (ABS) LABORATORY  
FOR OCEAN INNOVATION,” WITHIN THE  
H.J. (BILL) AND RETA HAYNES ENGINEERING BUILDING,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System hereby names a laboratory (Level 2, Rooms 210 and 211) within the H.J. (Bill) and Reta Haynes Engineering Building on the campus of Texas A&M University the “American Bureau of Shipping (ABS) Laboratory for Ocean Innovation” for a fixed term of ten (10) years from the opening of the laboratory, with ABS having the first right of renewal for the naming rights at the end of the fixed term.

**MINUTE ORDER 185-2023 (ITEM 6.23)**

**APPROVAL OF ACADEMIC TENURE, AUGUST 2023,  
TEXAS A&M UNIVERSITY-COMMERCE**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 12.01, Academic Freedom, Responsibility and Tenure, hereby authorizes the granting of tenure to the following faculty member at Texas A&M University-Commerce as set forth in the exhibit, Tenure List No. 23-04.

**MINUTE ORDER 186-2023 (ITEM 6.24)**

**NAMING OF THE FINANCE LABS ON THE  
CAMPUSES OF TEXAS A&M UNIVERSITY-COMMERCE AND  
TEXAS A&M UNIVERSITY-COMMERCE AT DALLAS,  
“THE NATHAN AND JUNE FINKE FINANCE LAB,”  
TEXAS A&M UNIVERSITY-COMMERCE**

The Board of Regents of The Texas A&M University System hereby names the Finance Lab on the campus of Texas A&M University-Commerce “The Nathan and June Finke Finance Lab.”

The Finance Lab on the campus of Texas A&M University-Commerce at Dallas is hereby named “The Nathan and June Finke Finance Lab.”

**MINUTE ORDER 187-2023 (ITEM 6.25)**

**APPROVAL OF ACADEMIC TENURE, AUGUST 2023,  
TEXAS A&M UNIVERSITY -CORPUS CHRISTI**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 12.01, Academic Freedom, Responsibility and Tenure, hereby authorizes the granting of tenure to the following faculty member at Texas A&M University-Corpus Christi as set forth in the exhibit, Tenure List No. 23-04.

**MINUTE ORDER 188-2023 (ITEM 6.26)**

**APPROVAL OF A NEW BACHELOR OF SCIENCE  
DEGREE PROGRAM WITH A MAJOR IN PUBLIC HEALTH,  
AND AUTHORIZATION TO REQUEST APPROVAL FROM THE  
TEXAS HIGHER EDUCATION COORDINATING BOARD,  
TEXAS A&M UNIVERSITY-CORPUS CHRISTI**

The Board of Regents of The Texas A&M University System approves the establishment of a new degree program at Texas A&M University-Corpus Christi leading to a Bachelor of Science with a major in Public Health.

The Board also authorizes submission of A&M-Corpus Christi’s new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.

**MINUTE ORDER 189-2023 (ITEM 6.27)**

**APPROVAL OF A NEW MASTER OF PUBLIC HEALTH  
DEGREE PROGRAM WITH A MAJOR IN PUBLIC HEALTH, AND  
AUTHORIZATION TO REQUEST APPROVAL FROM THE  
TEXAS HIGHER EDUCATION COORDINATING BOARD,  
TEXAS A&M UNIVERSITY-CORPUS CHRISTI**

The Board of Regents of The Texas A&M University System approves the establishment of a new degree program at Texas A&M University-Corpus Christi leading to a Master of Public Health with a major in Public Health.

The Board also authorizes submission of A&M-Corpus Christi's new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.

**MINUTE ORDER 190-2023 (ITEM 6.28)**

**NAMING OF THE HOSPITALITY SUITE WITHIN  
THE DR. JACK DUGAN FAMILY SOCCER AND TRACK STADIUM,  
AS THE "DIANE DUGAN HOTCHKISS SUITE,"  
TEXAS A&M UNIVERSITY-CORPUS CHRISTI**

The Board of Regents of The Texas A&M University System hereby names the hospitality suite within the Dr. Jack Dugan Family Soccer and Track Stadium the "Diane Dugan Hotchkiss Suite."

**MINUTE ORDER 191-2023 (ITEM 6.29)**

**APPROVAL OF A NEW DOCTOR OF EDUCATION DEGREE  
PROGRAM WITH A MAJOR IN EDUCATIONAL LEADERSHIP,  
AND AUTHORIZATION TO REQUEST APPROVAL FROM THE  
TEXAS HIGHER EDUCATION COORDINATING BOARD,  
TEXAS A&M UNIVERSITY-SAN ANTONIO**

The Board of Regents of The Texas A&M University System approves the establishment of a new degree program at Texas A&M University-San Antonio leading to a Doctor of Education in Educational Leadership.

The Board also authorizes the submission of Texas A&M University-San Antonio's new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.

**MINUTE ORDER 192-2023 (ITEM 6.30)**

**APPROVAL OF ACADEMIC TENURE, AUGUST 2023,  
TEXAS A&M UNIVERSITY-TEXARKANA**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 12.01, Academic Freedom, Responsibility and Tenure, hereby authorizes the granting of tenure to the following faculty member at Texas A&M University-Texarkana as set forth in the exhibit, Tenure List No. 23-04.

**MINUTE ORDER 193-2023 (ITEM 6.31)**

**APPROVAL OF A NEW DOCTOR OF PHILOSOPHY  
DEGREE PROGRAM WITH A MAJOR IN APPLIED  
SCIENCES AND ARTS, AND AUTHORIZATION TO  
REQUEST APPROVAL FROM  
THE TEXAS HIGHER EDUCATION COORDINATING BOARD,  
WEST TEXAS A&M UNIVERSITY**

The Board of Regents approves the establishment of a new degree program at West Texas A&M University leading to a Doctor of Philosophy (Ph.D.) degree with a major in Applied Sciences and Arts.

The Board also authorizes submission of West Texas A&M University's new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.

**MINUTE ORDER 194-2023 (ITEM 6.32)**

**ADOPTION OF A RESOLUTION HONORING THE  
WEST TEXAS A&M UNIVERSITY SOFTBALL TEAM FOR  
WINNING THE 2021 NCAA DIVISION II NATIONAL CHAMPIONSHIP,  
WEST TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System adopted the resolution set forth in the attached exhibit.

**MINUTE ORDER 195-2023 (ITEM 6.33)**

**ADOPTION OF A RESOLUTION HONORING THE  
WEST TEXAS A&M UNIVERSITY VOLLEYBALL TEAM FOR  
WINNING THE 2022 NCAA DIVISION II NATIONAL CHAMPIONSHIP,  
WEST TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System adopted the resolution set forth in the attached exhibit.

**MINUTE ORDER 196-2023 (ITEM 6.34)**

**ADOPTION OF A RESOLUTION HONORING THE  
WEST TEXAS A&M UNIVERSITY WOMEN’S OUTDOOR TRACK  
AND FIELD TEAM FOR WINNING THE 2022 NCAA  
DIVISION II NATIONAL CHAMPIONSHIP,  
WEST TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System adopted the resolution set forth in the attached exhibit.

**MINUTE ORDER 197-2023 (ITEM 6.35)**

**NAMING OF ROOMS AND SPACES WITHIN THE  
MIKE AND BEVERLY ROWLETT INDUSTRIAL DISTRIBUTION BUILDING,  
TEXAS A&M ENGINEERING EXPERIMENT STATION**

The Board of Regents of The Texas A&M University System hereby names the following rooms and spaces within the Mike and Beverly Rowlett Industrial Distribution Building:

- Large Classroom (Level 1, Space 117) – “Keating Auto Group Technical Sales Laboratory”
- Lobby Column (Level 1) – “Dr. F. Barry Lawrence Column”
- Large Classrooms (Level 1, Space 118 and Space 120) – “SRS Distribution Leadership Laboratory”
- Learning Stair (Level 1, Stair 1) – “Lone Star Recreation Stair”
- Student Idea Development Space (Level 2, Space 202) – “Garver Black Hilyard Talent Incubator Collaboration Room”
- History Exhibit (Level 1, Space 102) – “Womack Machine Supply Industrial Distribution History Exhibit”
- Open Work Area (Level 2, Space 231) – “Dr. Daniel Jennings Memorial Reception”

**MINUTE ORDER 198-2023 (ITEM 6.37)**

**AUTHORIZATION TO EXECUTE FY 2023  
FEDERAL NON-RESEARCH GRANT AGREEMENTS, AND  
ANY AMENDMENTS, MODIFICATIONS OR EXTENSIONS,  
TEXAS A&M FOREST SERVICE**

The Director of the Texas A&M Forest Service, or designee, is authorized to execute, following review for legal sufficiency by the Office of General Counsel, grant agreements, amendments, modifications or extensions with the United States Department of Agriculture – Forest Service for the fiscal year 2023 IRA Urban and Community Forestry Grant and Community Project Grant.

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ANNOUNCEMENTS

Chairman Mahomes announced that Ms. Sandra Marshall, Board Office Manager, planned to retire after 28 years. He said she would be missed and wished her the best in her retirement.

Chairman Mahomes thanked everyone for attending the meeting and announced that the next regular Board meeting was scheduled for November 8-10, 2023.

RECESS AND RECONVENE

Chairman Mahomes announced that the Board would recess and reconvene in executive session at 9:00 a.m., Thursday, August 17.

(Note: The Board reconvened its executive session meeting at 9:00 a.m., Thursday, August 17, 2023, and adjourned its executive session at 2:51 p.m.)

ADJOURN

Chairman Mahomes reconvened the meeting in open session and said as there was no further business, the meeting was adjourned at 2:51 p.m., Thursday, August 17, 2023.

Vickie Burt Spillers
Executive Director, Board of Regents

(Minutes transcribed by Dee Rodriguez, Office of the Board of Regents.)

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

MO 144-2023 (Item 1.1)

EXHIBIT

Prairie View A&M University

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
227100 - Utility System Revenue Fund	\$0	\$1,362,831	\$1,362,831	\$0	\$0	\$0
227106 - Water Treatment Plant	\$0	\$438,000	\$438,000	\$0	\$0	\$0
227107 - Wastewater Treatment Plant	\$0	\$802,000	\$802,000	\$0	\$0	\$0
227155 - Outsourced Services	\$0	\$8,795,794	\$8,795,794	\$0	\$0	\$0
227311 - Lump Sum Reserve - Local Accounts	\$0	\$108,250	\$108,250	\$0	\$0	\$0
227600 - Surplus Property	\$0	\$7,211	\$7,211	\$0	\$0	\$0
227701 - Campus Mail Services	\$0	\$96,000	\$96,000	\$0	\$0	\$0
227710 - Voice Over Ip	\$0	\$1,118,399	\$1,118,399	\$0	\$0	\$0
227800 - Transportation Center	\$0	\$270,000	\$412,832	(\$142,832)	\$142,832	\$0
271300 - Administrative Ohcr	\$0	\$5,441,478	\$0	\$5,441,478	(\$5,441,478)	\$0
271301 - Business Affairs	\$0	\$0	\$115,032	(\$115,032)	\$115,032	\$0
271302 - Financial Management Services	\$0	\$0	\$839,679	(\$839,679)	\$839,679	\$0
271303 - Procurement And Disbursement	\$0	\$0	\$398,187	(\$398,187)	\$398,187	\$0
271305 - Human Resources	\$0	\$0	\$835,032	(\$835,032)	\$835,032	\$0
271306 - Campus Planning	\$0	\$0	\$592,151	(\$592,151)	\$592,151	\$0
271307 - Information Resource	\$0	\$0	\$62,362	(\$62,362)	\$62,362	\$0
271308 - Environmental Health & Safety	\$0	\$0	\$68,542	(\$68,542)	\$68,542	\$0
271312 - University Assessments	\$0	\$0	\$1,389,381	(\$1,389,381)	\$1,389,381	\$0
271314 - University Police Department	\$0	\$0	\$998,280	(\$998,280)	\$998,280	\$0
Total	\$0	\$18,439,963	\$18,439,963	\$0	\$0	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Prairie View A&M University

Account And Desc		Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
Revenue	Sales And Services		\$18,439,963	\$0			
Expense	Salaries - Non-Faculty		\$0	\$3,178,604			
	Wages		\$0	\$154,141			
	Benefits		\$0	\$887,347			
	Utilities		\$0	\$48,232			
	Operations And Maintenance		\$0	\$14,071,639			
	Equipment (Capitalized)		\$0	\$100,000			
Total		\$0	\$18,439,963	\$18,439,963	\$0	\$0	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Tarleton State University

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
280700 - Motor Pool-Transportation	\$0	\$29,737	\$29,737	\$0	\$0	\$0
281100 - Tiaer Laboratory Services	\$0	\$133,765	\$133,765	\$0	\$0	\$0
282000 - Uci Reserve	\$0	\$43,683	\$43,683	\$0	\$0	\$0
283000 - Lump Sum Reserve	\$0	\$472,952	\$472,952	\$0	\$0	\$0
Total	\$0	\$680,137	\$680,137	\$0	\$0	\$0
Revenue Sales And Services		\$680,137	\$0			
Expense Operations And Maintenance		\$0	\$680,137			
Total	\$0	\$680,137	\$680,137	\$0	\$0	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M International University

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
218030 - Service Department-Postage	\$0	\$27,000	\$27,000	\$0	\$0	\$0
218040 - Service Department-Printing & Suppo	\$0	\$76,000	\$76,000	\$0	\$0	\$0
218050 - Service Department-Paper Supply	\$0	\$20,000	\$20,000	\$0	\$0	\$0
230062 - Unemployment Compensation Insurance	\$0	\$50,000	\$50,000	\$0	\$0	\$0
250001 - Lump Sum Reserve Service Center-Is	\$0	\$100,000	\$100,000	\$0	\$0	\$0
Total	\$0	\$273,000	\$273,000	\$0	\$0	\$0
Revenue						
Sales And Services		\$273,000	\$0			
Expense						
Benefits		\$0	\$150,000			
Operations And Maintenance		\$0	\$123,000			
Total	\$0	\$273,000	\$273,000	\$0	\$0	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M University

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
200230 - University Police	\$0	\$3,661,703	\$3,661,703	\$0	\$0	\$0
270040 - Chemistry Department Stockroom Revo	\$0	\$275,000	\$275,000	\$0	\$0	\$0
270120 - Hazardous Waste Disposal	\$0	\$167,000	\$167,000	\$0	\$0	\$0
270160 - Utilities & Energy Services	\$14,510,250	\$57,541,413	\$39,634,935	\$17,906,478	(\$17,621,604)	\$14,795,124
270180 - Laboratory For Molecular Simulation	\$0	\$31,337	\$31,337	\$0	\$0	\$0
270220 - Landscape Maintenance - Outsourced	\$0	\$13,297,422	\$13,297,422	\$0	\$0	\$0
270230 - Building Maintenance - Outsourced	\$0	\$38,962,555	\$38,962,555	\$0	\$0	\$0
270240 - Custodial Services - Outsourced	\$0	\$26,690,290	\$26,690,290	\$0	\$0	\$0
270260 - Procurement Services	\$0	\$0	\$519,314	(\$519,314)	\$519,314	\$0
270280 - Lab For Gas-Surface Interactions	\$0	\$40,000	\$40,000	\$0	\$0	\$0
270300 - Texas A&M Information Technology	\$4,053,924	\$72,739,207	\$76,597,627	(\$3,858,420)	(\$195,504)	\$0
270310 - Tamu Geoinnovation Service Center	\$0	\$145,000	\$145,000	\$0	\$0	\$0
270370 - Uci Reserve	\$0	\$508,282	\$326,322	\$181,960	\$0	\$181,960
270390 - Hif	\$0	\$360,000	\$360,000	\$0	\$0	\$0
270430 - Experimental Genomics Core	\$0	\$1,200,000	\$1,200,000	\$0	\$0	\$0
270440 - Rodent Preclinical Phenotyping Core	\$0	\$85,000	\$85,000	\$0	\$0	\$0
270450 - Center For Chemical Characterizatio	\$0	\$100,000	\$100,000	\$0	\$0	\$0
270490 - Cyclotron Operations	\$0	\$5,000,000	\$5,000,000	\$0	\$0	\$0
270500 - Carc Support Services - Sales	\$0	\$170,000	\$170,000	\$0	\$0	\$0
270530 - Microscopy & Imaging Operations	\$0	\$283,378	\$283,378	\$0	\$0	\$0
270580 - University Mail Service	\$0	\$1,090,000	\$1,090,000	\$0	\$0	\$0
270590 - Cmp Services	\$0	\$2,900,000	\$2,900,000	\$0	\$0	\$0
270600 - Library Photocopy & Ind Service	\$0	\$20,000	\$20,000	\$0	\$0	\$0
270620 - Transportation Center Vehicle Renta	\$1,910,960	\$9,090,270	\$7,274,683	\$1,815,587	\$0	\$3,726,547
270640 - Veterinary Pathological Service	\$0	\$52,500	\$52,500	\$0	\$0	\$0
270660 - Veterinary Medical Park-Other	\$0	\$525,000	\$525,000	\$0	\$0	\$0
270710 - Interactive Video Network	\$0	\$3,711,656	\$3,711,656	\$0	\$0	\$0
270780 - Biology Services Account	\$0	\$200,000	\$200,000	\$0	\$0	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M University

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
270800 - Environmental Health & Safety	\$0	\$50,000	\$50,000	\$0	\$0	\$0
270820 - Cet Service Department	\$0	\$135,000	\$135,000	\$0	\$0	\$0
270880 - Physics Services	\$0	\$87,280	\$87,280	\$0	\$0	\$0
270940 - Ppri Survey Lab	\$0	\$70,000	\$70,000	\$0	\$0	\$0
270990 - Purchased Utilities	\$0	\$48,281,819	\$48,281,819	\$0	\$0	\$0
271020 - Protein Chemistry Laboratory	\$20,000	\$80,000	\$88,000	(\$8,000)	\$0	\$12,000
271050 - Material Characterization Facility	\$0	\$300,000	\$300,000	\$0	\$0	\$0
271060 - Image Analysis Service Center	\$0	\$15,750	\$15,750	\$0	\$0	\$0
271150 - Auxiliary Overhead Assessment	\$50,000	\$8,554,800	\$10,558	\$8,544,242	(\$8,594,242)	\$0
271160 - President'S Office	\$0	\$0	\$109,188	(\$109,188)	\$109,188	\$0
271260 - Vpfn/Cfo	\$0	\$0	\$186,857	(\$186,857)	\$186,857	\$0
271270 - Budget Office	\$0	\$0	\$17,977	(\$17,977)	\$17,977	\$0
271290 - Employee & Org Development	\$0	\$0	\$2,347,938	(\$2,347,938)	\$2,347,938	\$0
271300 - Fmo & Uas	\$0	\$0	\$65,442	(\$65,442)	\$65,442	\$0
271330 - Marcom Operating	\$1,500,000	\$600,000	\$2,504,655	(\$1,904,655)	\$404,655	\$0
271340 - Vp For Operations	\$0	\$0	\$95,000	(\$95,000)	\$95,000	\$0
271350 - Ehsd	\$200,000	\$0	\$498,122	(\$498,122)	\$298,122	\$0
271360 - University Risk And Compliance	\$0	\$0	\$112,689	(\$112,689)	\$112,689	\$0
271380 - Contract Administration	\$4,411	\$0	\$46,864	(\$46,864)	\$42,453	\$0
271390 - Student Affairs Finance	\$0	\$1,267,661	\$1,267,661	\$0	\$0	\$0
271400 - System Assessments	\$0	\$0	\$2,409,305	(\$2,409,305)	\$2,409,305	\$0
271410 - Background Checks	\$0	\$0	\$225,000	(\$225,000)	\$225,000	\$0
271490 - Vp University Advancement	\$0	\$0	\$300,000	(\$300,000)	\$300,000	\$0
271570 - Flow Cytometry Facility	\$0	\$21,000	\$21,000	\$0	\$0	\$0
271630 - Lump Sum Termination Reserve-Nonfac	\$0	\$1,846,000	\$2,000,000	(\$154,000)	\$0	(\$154,000)
271670 - Histology Services	\$0	\$89,250	\$89,250	\$0	\$0	\$0
271680 - Necropsy Services	\$0	\$47,250	\$47,250	\$0	\$0	\$0
271690 - Key Control	\$0	\$1,275,000	\$1,274,962	\$38	\$0	\$38

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M University

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
271720 - Facm Aux Billing	\$0	\$1,030,500	\$1,030,500	\$0	\$0	\$0
271740 - Human Resources Department	\$0	\$500,000	\$500,000	\$0	\$0	\$0
271750 - Auxiliary Retiree Gip	\$400,000	\$0	\$1,322,507	(\$1,322,507)	\$922,507	\$0
271790 - Radiogenic Isotope Lab Service Ctr	\$0	\$75,000	\$75,000	\$0	\$0	\$0
271810 - Tips Services	\$0	\$140,000	\$140,000	\$0	\$0	\$0
271840 - Tprl(Translational Pathology Resear	\$0	\$200,000	\$200,000	\$0	\$0	\$0
271870 - Stable Isotope Geosciences Facility	\$0	\$150,000	\$150,000	\$0	\$0	\$0
271890 - Metal Shop	\$0	\$50,000	\$50,000	\$0	\$0	\$0
271900 - Glass Shop	\$0	\$50,000	\$50,000	\$0	\$0	\$0
271910 - X-Ray Diffraction	\$0	\$100,000	\$100,000	\$0	\$0	\$0
271920 - Nmr Spectroscopy	\$0	\$100,000	\$100,000	\$0	\$0	\$0
271940 - Nitrogen Services	\$0	\$75,000	\$75,000	\$0	\$0	\$0
271960 - Ilsb Service/Supplies	\$0	\$30,000	\$30,000	\$0	\$0	\$0
272010 - Procurement Services	\$0	\$0	\$556,830	(\$556,830)	\$556,830	\$0
272110 - Global Health Research Complex	\$0	\$1,400,000	\$1,400,000	\$0	\$0	\$0
273010 - Tips Operational Support Services-O	\$0	\$55,000	\$55,000	\$0	\$0	\$0
274000 - Sponsored Research Services	\$0	\$21,374,335	\$21,374,335	\$0	\$0	\$0
274200 - Research Info Systems Service Dept	\$0	\$3,537,305	\$3,537,305	\$0	\$0	\$0
Total	\$22,649,545	\$330,434,963	\$316,724,766	\$13,710,197	(\$17,798,073)	\$18,561,669

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M University

Account And Desc		Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
Revenue	Sales And Services		\$329,228,963	\$0			
	Investment Income		\$140,000	\$0			
	Other Operating Income		\$1,066,000	\$0			
Expense	Salaries - Faculty		\$0	\$116,000			
	Salaries - Non-Faculty		\$0	\$72,170,246			
	Wages		\$0	\$4,145,357			
	Benefits		\$0	\$26,724,048			
	Utilities		\$0	\$47,995,479			
	Operations And Maintenance		\$0	\$165,161,780			
	Equipment (Capitalized)		\$0	\$411,856			
Total		\$22,649,545	\$330,434,963	\$316,724,766	\$13,710,197	(\$17,798,073)	\$18,561,669

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M University at Galveston

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
290010 - Uci Reserve	\$0	\$75,000	\$75,000	\$0	\$0	\$0
290020 - Copy Center Revolving Fund	\$0	\$150,000	\$150,000	\$0	\$0	\$0
290040 - Telephone Operations	\$0	\$65,000	\$65,000	\$0	\$0	\$0
290050 - University Mail Service	\$0	\$2,000	\$2,000	\$0	\$0	\$0
290060 - University Mail - Postage	\$0	\$24,000	\$24,000	\$0	\$0	\$0
290140 - Seafood Safety Lab	\$0	\$40,000	\$40,000	\$0	\$0	\$0
290230 - Rmo:Poster Printing	\$0	\$0	\$0	\$0	\$0	\$0
290290 - Phpl:Wastewater Treatment Services	\$0	\$25,000	\$25,000	\$0	\$0	\$0
290310 - List:Aquanautics Recharge Cntr	\$0	\$10,000	\$10,000	\$0	\$0	\$0
290600 - Messo Operations Revolving	\$0	\$100,000	\$100,000	\$0	\$0	\$0
Total	\$0	\$491,000	\$491,000	\$0	\$0	\$0
Revenue						
Sales And Services		\$491,000	\$0			
Expense						
Salaries - Non-Faculty		\$0	\$112,233			
Benefits		\$0	\$30,430			
Operations And Maintenance		\$0	\$348,337			
Total	\$0	\$491,000	\$491,000	\$0	\$0	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M Health Science Center

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
280040 - Uci Reserve	\$0	\$60,000	\$60,000	\$0	\$0	\$0
280080 - Som Cell Analysis Facility	\$0	\$50,000	\$50,000	\$0	\$0	\$0
280110 - Animal Resource Unit	\$0	\$200,000	\$200,000	\$0	\$0	\$0
280160 - Lump Sum Accrued Leave Payout Reser	\$0	\$810,000	\$810,000	\$0	\$0	\$0
280170 - Prf-Pharmaceutical Research Facility	\$0	\$30,000	\$30,000	\$0	\$0	\$0
280200 - Ibt Flow Cytometry Facility	\$0	\$30,000	\$30,000	\$0	\$0	\$0
280210 - Protein Prod,Charact & Mol Interact	\$0	\$45,000	\$45,000	\$0	\$0	\$0
280220 - Clinical Learning Resource Center	\$0	\$1,418,102	\$1,418,102	\$0	\$0	\$0
280240 - Antibody Biopharma Core	\$0	\$20,000	\$20,000	\$0	\$0	\$0
280260 - Rigor Reproducibility Core	\$0	\$5,000	\$5,000	\$0	\$0	\$0
280280 - Center For Advance Imaging	\$0	\$20,000	\$20,000	\$0	\$0	\$0
280290 - Integrated Microscopy/Imaging Lab	\$0	\$40,000	\$40,000	\$0	\$0	\$0
280310 - Preclinical Imaging Core	\$0	\$50,000	\$50,000	\$0	\$0	\$0
280340 - Center Systematic Rev And Research	\$0	\$20,000	\$20,000	\$0	\$0	\$0
280440 - Clrc-Internal & External	\$0	\$300,000	\$300,000	\$0	\$0	\$0
280490 - Ibt - Animal Care Laboratory	\$0	\$300,000	\$300,000	\$0	\$0	\$0
Total	\$0	\$3,398,102	\$3,398,102	\$0	\$0	\$0

Revenue	Sales And Services	\$3,398,102	\$0			
Expense	Salaries - Faculty	\$0	\$48,000			
	Salaries - Non-Faculty	\$0	\$267,746			
	Wages	\$0	\$750,000			
	Benefits	\$0	\$203,354			
	Operations And Maintenance	\$0	\$2,129,002			
Total		\$0	\$3,398,102	\$3,398,102	\$0	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M University - Central Texas

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
280100 - Serv Dept-Unemployment Comp Insuran	\$17,000	\$18,000	\$0	\$18,000	\$0	\$35,000
280150 - Serv Dept-Lump Sum Reserve	\$185,000	\$10,000	\$38,000	(\$28,000)	\$0	\$157,000
280200 - Serv Dept-Telecommunications	\$0	\$90,000	\$90,000	\$0	\$0	\$0
Total	\$202,000	\$118,000	\$128,000	(\$10,000)	\$0	\$192,000
Revenue Sales And Services		\$118,000	\$0			
Expense Wages		\$0	\$35,000			
Benefits		\$0	\$3,000			
Operations And Maintenance		\$0	\$90,000			
Total	\$202,000	\$118,000	\$128,000	(\$10,000)	\$0	\$192,000

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M University - Commerce

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
272000 - Transportation	\$0	\$30,000	\$30,000	\$0	\$0	\$0
272001 - Telephone Operations	\$0	\$300,000	\$300,000	\$0	\$0	\$0
272050 - Lump Sum Vacation Reserve	\$0	\$50,000	\$50,000	\$0	\$0	\$0
272100 - Unemployment Comp Ins Reserve (Uci)	\$0	\$35,000	\$35,000	\$0	\$0	\$0
Total	\$0	\$415,000	\$415,000	\$0	\$0	\$0
Revenue						
Sales And Services		\$415,000	\$0			
Expense						
Benefits		\$0	\$85,000			
Operations And Maintenance		\$0	\$330,000			
Total	\$0	\$415,000	\$415,000	\$0	\$0	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M University - Corpus Christi

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
270001 - Telecommunications	\$0	\$1	\$1	\$0	\$0	\$0
270032 - Administrative Copiers	\$0	\$375,000	\$375,000	\$0	\$0	\$0
270051 - Mail Services-Operating	\$0	\$94,000	\$94,000	\$0	\$0	\$0
270091 - Upd Special Events	\$0	\$35,000	\$35,000	\$0	\$0	\$0
270101 - Uci - Institutional Reserve	\$0	\$57,000	\$57,000	\$0	\$0	\$0
270111 - Local Acap Reserve Service Center	\$0	\$250,000	\$250,000	\$0	\$0	\$0
270141 - Cbi - Transportation/Maintenance	\$0	\$103,567	\$103,567	\$0	\$0	\$0
270150 - Cardinal Service Department	\$0	\$1	\$1	\$0	\$0	\$0
270190 - Boat Maintenance	\$0	\$8,250	\$5,800	\$2,450	\$0	\$2,450
270200 - Truck Maintenance	\$0	\$6,000	\$4,500	\$1,500	\$0	\$1,500
270210 - Genomics Core Lab	\$0	\$250,000	\$241,000	\$9,000	\$0	\$9,000
270220 - Wetz Lab - Sample Analysis Fees	\$0	\$0	\$0	\$0	\$0	\$0
270230 - Laguna Madre Field Station Rental	\$0	\$3,000	\$3,000	\$0	\$0	\$0
270240 - Coll Of Sci Vehicle Maintenance	\$0	\$22,000	\$15,000	\$7,000	\$0	\$7,000
270250 - Coll Of Sci Boat Maintenance	\$0	\$24,000	\$20,000	\$4,000	\$0	\$4,000
270290 - Watr Truck Maintenance	\$0	\$1	\$1	\$0	\$0	\$0
270305 - Tv Programming Services/Cable Tv	\$0	\$0	\$0	\$0	\$0	\$0
270310 - User Support Services Center	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270320 - Isotope Core Laboratory	\$0	\$0	\$0	\$0	\$0	\$0
270330 - Plotter Maintenance	\$0	\$1	\$1	\$0	\$0	\$0
270340 - Icore	\$0	\$4,000	\$4,000	\$0	\$0	\$0
270350 - Jung - Sample Analysis	\$0	\$52,800	\$52,800	\$0	\$0	\$0
270360 - Hu-Sample Analysis	\$0	\$3,000	\$3,000	\$0	\$0	\$0
270370 - Portnoy-Sample Analysis	\$0	\$16,000	\$16,000	\$0	\$0	\$0
270390 - Zhang - Sample Analysis	\$0	\$0	\$1	(\$1)	\$0	(\$1)
270410 - Abdulla-Sample Analysis	\$0	\$180,000	\$180,000	\$0	\$0	\$0
270420 - Dso Fee	\$0	\$1,501	\$1,501	\$0	\$0	\$0
270430 - Reese - Sample Analysis	\$0	\$1,000	\$1,000	\$0	\$0	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M University - Corpus Christi

Account And Desc		Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
270440 - Gridc Service Center		\$0	\$50,000	\$50,000	\$0	\$0	\$0
Total		\$0	\$1,537,122	\$1,513,173	\$23,949	\$0	\$23,949
Revenue	Sales And Services		\$1,537,122	\$0			
Expense	Salaries - Non-Faculty		\$0	\$263,872			
	Wages		\$0	\$25,720			
	Benefits		\$0	\$377,672			
	Operations And Maintenance		\$0	\$845,909			
Total		\$0	\$1,537,122	\$1,513,173	\$23,949	\$0	\$23,949

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M University - Kingsville

Account And Desc		Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
299980 - Local Lump Sum Vac Service Dept		\$0	\$200,000	\$200,000	\$0	\$0	\$0
299981 - Auxiliary Overhead Assessment		\$0	\$365,000	\$365,000	\$0	\$0	\$0
299983 - Service Department-Its Salaries		\$0	\$103,705	\$103,705	\$0	\$0	\$0
299986 - Ssc Contract		\$0	\$7,000,000	\$7,000,000	\$0	\$0	\$0
299989 - Service Department -Upd		\$0	\$100,000	\$100,000	\$0	\$0	\$0
299991 - Service Department - Proj Mgmt Fees		\$0	\$400,000	\$400,000	\$0	\$0	\$0
299999 - Service Department - Uci		\$0	\$40,000	\$40,000	\$0	\$0	\$0
Total		\$0	\$8,208,705	\$8,208,705	\$0	\$0	\$0
Revenue	Sales And Services		\$8,208,705	\$0			
Expense	Salaries - Non-Faculty		\$0	\$617,350			
	Wages		\$0	\$230,000			
	Benefits		\$0	\$286,355			
	Operations And Maintenance		\$0	\$7,075,000			
Total		\$0	\$8,208,705	\$8,208,705	\$0	\$0	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M University - San Antonio

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
270000 - Unemployment Compensation-Srvc Dept	\$0	\$33,120	\$33,120	\$0	\$0	\$0
270100 - Lump Sum Termination-Srvc Dept	\$0	\$100,000	\$100,000	\$0	\$0	\$0
Total	\$0	\$133,120	\$133,120	\$0	\$0	\$0
Revenue Sales And Services		\$133,120	\$0			
Expense Wages		\$0	\$87,000			
Benefits		\$0	\$13,000			
Operations And Maintenance		\$0	\$33,120			
Total	\$0	\$133,120	\$133,120	\$0	\$0	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M University - Texarkana

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
270200 - Postage Service Center	\$0	\$39,129	\$39,129	\$0	\$0	\$0
270400 - Transportation	\$0	\$100	\$100	\$0	\$0	\$0
270501 - Unemployemnt Comp Ins-Service Cntr	\$0	\$17,634	\$17,634	\$0	\$0	\$0
270600 - Internal Printing	\$0	\$11,500	\$11,500	\$0	\$0	\$0
279900 - Lump Sum Vacation Payments	\$0	\$12,145	\$12,145	\$0	\$0	\$0
Total	\$0	\$80,508	\$80,508	\$0	\$0	\$0
Revenue Sales And Services		\$80,508	\$0			
Expense Benefits		\$0	\$29,779			
Operations And Maintenance		\$0	\$50,729			
Total	\$0	\$80,508	\$80,508	\$0	\$0	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

West Texas A&M University

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
270001 - Goldcard Mnt & Capital Accrual	\$0	\$133,000	\$133,000	\$0	\$0	\$0
270002 - Print Shop	\$0	\$224,033	\$224,033	\$0	\$0	\$0
270003 - Central Supply	\$0	\$46,000	\$46,000	\$0	\$0	\$0
270004 - Telecom Services	\$0	\$516,000	\$515,999	\$1	\$0	\$1
270007 - Postage	\$0	\$220,000	\$220,000	\$0	\$0	\$0
270009 - Media Supply	\$0	\$19,726	\$19,726	\$0	\$0	\$0
270011 - Local Uci Expense	\$0	\$20,700	\$20,700	\$0	\$0	\$0
270014 - Network Services	\$0	\$364,399	\$364,398	\$1	\$0	\$1
270016 - Pc Support	\$0	\$159,038	\$159,039	(\$1)	\$0	(\$1)
270018 - Tele Long Distance Svc	\$0	\$180,000	\$180,000	\$0	\$0	\$0
270057 - Lump Sum Termination Reserve	\$0	\$240,000	\$240,000	\$0	\$0	\$0
Total	\$0	\$2,122,896	\$2,122,895	\$1	\$0	\$1
Revenue						
Sales And Services		\$2,122,896	\$0			
Expense						
Salaries - Non-Faculty		\$0	\$761,315			
Benefits		\$0	\$179,239			
Operations And Maintenance		\$0	\$1,120,907			
Equipment (Capitalized)		\$0	\$61,434			
Total	\$0	\$2,122,896	\$2,122,895	\$1	\$0	\$1

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M AgriLife Research

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
270024 - Uvalde-Efs-Equip/Facilities Service	\$1,500	\$1,000	\$1,000	\$0	\$0	\$1,500
270025 - Uvalde-Lcs-Land & Crop Service Ctr	\$4,000	\$2,800	\$6,500	(\$3,700)	\$0	\$300
270026 - Amar-Efs-Equip/Facilities Service	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270027 - Amar-Lcs-Land & Crop Service Center	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270028 - Beau-Efs-Equip/Facilities Service	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270029 - Beau-Lcs-Land & Crop Service Center	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270030 - Unemployment Comp Ins Reserve-Local	\$825,000	\$170,000	\$50,000	\$120,000	\$0	\$945,000
270060 - Accrued Compensable Leave-Lump Sum	\$60,000	\$550,000	\$476,000	\$74,000	\$0	\$134,000
270070 - Ait-Agrilife Research Cloud	\$55,000	\$200,000	\$181,000	\$19,000	\$0	\$74,000
270072 - Geno - Genomics Sequencing Lab	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270073 - Bcbp - Protein Chemistry Lab	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270080 - Corp-Efs-Equip/Facilities Service	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270081 - Plpm-Synthetic/Systems Biol Inn Hub	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270082 - Dall-Efs-Equip/Facilities Service	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270083 - Dall-Lcs-Land & Crop Service Center	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270084 - Epas-Efs-Equip/Facilities Service	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270085 - Epas-Lcs-Land & Crop Service Center	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270086 - Lubb-Efs-Equip/Facilities Service	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270087 - Lubb-Lcs-Land & Crop Service Center	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270088 - Over-Efs-Equip/Facilities Service	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270089 - Over-Lcs-Land & Crop Service Center	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270090 - Sang-Efs-Equip/Facilities Service	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270091 - Sang-Lcs-Land & Crop Service Center	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270092 - Step-Efs-Equip/Facilities Service	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270093 - Step-Lcs-Land & Crop Service Center	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270094 - Temp-Efs-Equip/Facilities Service	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270095 - Temp-Lcs-Land & Crop Service Center	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270096 - Vern-Efs-Equip/Facilities Service	\$0	\$1,000	\$1,000	\$0	\$0	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M AgriLife Research

Account And Desc		Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
270097 - Vern-Lcs-Land & Crop Service Center		\$0	\$1,000	\$1,000	\$0	\$0	\$0
270098 - Wesl-Efs-Equip/Facilities Service		\$0	\$1,000	\$1,000	\$0	\$0	\$0
270099 - Wesl-Lcs-Land & Crop Service Center		\$0	\$1,000	\$1,000	\$0	\$0	\$0
292069 - Livestock Revolving		\$28,000	\$547,000	\$575,000	(\$28,000)	\$0	\$0
293027 - Farm Services Budget		\$310,000	\$215,000	\$425,150	(\$210,150)	\$0	\$99,850
293068 - Bio & Bio Stockroom Budget		\$0	\$1,520,000	\$1,479,450	\$40,550	\$0	\$40,550
Total		\$1,283,500	\$3,231,800	\$3,220,100	\$11,700	\$0	\$1,295,200
Revenue	Sales And Services		\$3,231,800	\$0			
Expense	Salaries - Non-Faculty		\$0	\$155,550			
	Wages		\$0	\$601,500			
	Benefits		\$0	\$180,100			
	Operations And Maintenance		\$0	\$2,282,950			
Total		\$1,283,500	\$3,231,800	\$3,220,100	\$11,700	\$0	\$1,295,200

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M AgriLife Extension Service

Account And Desc		Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
210440 - Fleet Service Center		\$298,850	\$900,000	\$723,000	\$177,000	\$0	\$475,850
211000 - Uci Reserve - Local Funds		\$203,768	\$36,996	\$53,014	(\$16,018)	\$0	\$187,750
211005 - Service Center - Lump Sum Payments		\$0	\$315,129	\$290,386	\$24,743	\$0	\$24,743
257440 - Computer Service Center		\$52,393	\$2,660,420	\$2,510,365	\$150,055	\$0	\$202,448
Total		\$555,011	\$3,912,545	\$3,576,765	\$335,780	\$0	\$890,791
Revenue	Sales And Services		\$3,862,545	\$0			
	Other Operating Income		\$50,000	\$0			
Expense	Salaries - Non-Faculty		\$0	\$143,603			
	Wages		\$0	\$436,552			
	Benefits		\$0	\$86,699			
	Operations And Maintenance		\$0	\$2,909,911			
Total		\$555,011	\$3,912,545	\$3,576,765	\$335,780	\$0	\$890,791

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M Forest Service

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
270011 - Fleet Leasing & Sales	\$0	\$300	\$300	\$0	\$0	\$0
270021 - Information Resources Service Dept	\$0	\$811,512	\$811,512	\$0	\$0	\$0
270110 - Uci Local Reserve	\$1,850	\$350	\$2,200	(\$1,850)	\$0	\$0
270120 - Lump Sum Payments Reserve	\$7,000	\$13,000	\$20,000	(\$7,000)	\$0	\$0
271002 - Equip Repairs/Replacement-Frd	\$415,000	\$0	\$415,000	(\$415,000)	\$0	\$0
280013 - Wildfire Cache Svc Dept	\$0	\$100,000	\$100,000	\$0	\$0	\$0
280022 - Tfs Catering Service Department	\$0	\$1,000	\$1,000	\$0	\$0	\$0
Total	\$423,850	\$926,162	\$1,350,012	(\$423,850)	\$0	\$0
Revenue						
Sales And Services		\$926,162	\$0			
Expense						
Salaries - Non-Faculty		\$0	\$479,452			
Wages		\$0	\$18,000			
Benefits		\$0	\$164,060			
Operations And Maintenance		\$0	\$273,500			
Equipment (Capitalized)		\$0	\$415,000			
Total	\$423,850	\$926,162	\$1,350,012	(\$423,850)	\$0	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M Veterinary Medical Diagnostic Laboratory

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
295020 - Uci Reserve - Ps	\$0	\$2,653	\$2,653	\$0	\$0	\$0
295050 - Lump Sum Termination Reserve-Nonfac	\$0	\$106,147	\$106,147	\$0	\$0	\$0
Total	\$0	\$108,800	\$108,800	\$0	\$0	\$0
Revenue Sales And Services		\$108,800	\$0			
Expense Benefits		\$0	\$108,800			
Operations And Maintenance		\$0	\$0			
Total	\$0	\$108,800	\$108,800	\$0	\$0	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M Engineering Experiment Station

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
270000 - Wind Tunnel-Internal Research Servi	\$0	\$100,000	\$100,000	\$0	\$0	\$0
270060 - Cleanroom Operating Account	\$0	\$200,000	\$200,000	\$0	\$0	\$0
270230 - Reactor Services-Internal	\$0	\$65,000	\$65,000	\$0	\$0	\$0
270320 - Materials & Mechanics Lab-Internal	\$0	\$25,000	\$25,000	\$0	\$0	\$0
270420 - Thermal Analysis Dsc/Tga (Internal)	\$0	\$42,919	\$42,919	\$0	\$0	\$0
270430 - Materials Char X-Ray Diff (New)	\$0	\$22,000	\$22,000	\$0	\$0	\$0
270460 - High Bay Lab - Internal	\$0	\$80,000	\$80,000	\$0	\$0	\$0
270690 - Materials Prep Edm Usage (New)	\$0	\$72,000	\$72,000	\$0	\$0	\$0
270700 - Magnetic Prop Meas Syst - Internal	\$0	\$20,000	\$20,000	\$0	\$0	\$0
270730 - Nctm Equipment Service (Internal)	\$0	\$59,188	\$59,188	\$0	\$0	\$0
270740 - Uci Assessments	\$0	\$30,000	\$30,000	\$0	\$0	\$0
270760 - Material Char & Manuf Labs-Internal	\$0	\$4,812	\$4,812	\$0	\$0	\$0
270810 - Direct Digital Manuf Fac - Internal	\$0	\$2,314	\$2,314	\$0	\$0	\$0
270910 - Nal Services - Internal	\$0	\$150,000	\$150,000	\$0	\$0	\$0
270930 - Hr Services	\$0	\$100,000	\$100,000	\$0	\$0	\$0
270950 - Etb Cost Center (Int)	\$0	\$30,000	\$30,000	\$0	\$0	\$0
271100 - Qatar Allowances	\$0	\$880,000	\$880,000	\$0	\$0	\$0
271130 - Lump Sum Acap Reserve - Local	\$0	\$550,000	\$550,000	\$0	\$0	\$0
271140 - Qatar Admin Effort	\$0	\$355,000	\$355,000	\$0	\$0	\$0
271340 - Aerospace Fdm360 Rapid Prototype	\$0	\$1,526	\$1,526	\$0	\$0	\$0
271350 - Metallography (Internal)	\$0	\$7,596	\$7,596	\$0	\$0	\$0
271390 - Ecae Processing (Internal)	\$0	\$8,176	\$8,176	\$0	\$0	\$0
271410 - Lens Laser (Internal)	\$0	\$2,370	\$2,370	\$0	\$0	\$0
271420 - Ct Scanner (Internal)	\$0	\$3,299	\$3,299	\$0	\$0	\$0
271430 - Turbo Lab Machine Shop (Internal)	\$0	\$20,353	\$20,353	\$0	\$0	\$0
271440 - Soft Matter Facility (Internal)	\$0	\$65,000	\$65,000	\$0	\$0	\$0
271600 - Environmental Biotechnology Svc	\$0	\$7,333	\$7,333	\$0	\$0	\$0
271640 - Research Integration Ctr (Internal)	\$0	\$107,539	\$107,539	\$0	\$0	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M Engineering Experiment Station

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
271650 - Sai Services (Internal)	\$0	\$4,860	\$4,860	\$0	\$0	\$0
271660 - Ieei Services (Internal)	\$0	\$2,366	\$2,366	\$0	\$0	\$0
271670 - Ion Chromatography Measurement	\$0	\$2,307	\$2,307	\$0	\$0	\$0
271690 - Bcdc Ipg Services (Internal)	\$0	\$22,720	\$22,720	\$0	\$0	\$0
271720 - Small Scale Mechanical Behavior (I)	\$0	\$328,314	\$328,314	\$0	\$0	\$0
Total	\$0	\$3,371,992	\$3,371,992	\$0	\$0	\$0

Revenue	Sales And Services	\$3,371,992	\$0			
Expense	Salaries - Faculty	\$0	\$99,420			
	Salaries - Non-Faculty	\$0	\$219,004			
	Wages	\$0	\$678,759			
	Benefits	\$0	\$139,761			
	Operations And Maintenance	\$0	\$2,206,968			
	Equipment (Capitalized)	\$0	\$28,080			
Total		\$0	\$3,371,992	\$3,371,992	\$0	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M Transportation Institute

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
270199 - Budget-027010 Motor Vehicles	\$350,000	\$135,000	\$135,000	\$0	\$0	\$350,000
270299 - Budget-027020 Computer Operations	\$0	\$2,575,724	\$2,575,724	\$0	\$0	\$0
270399 - Budget-027030 Research Equip & Test	\$325,000	\$310,767	\$310,767	\$0	\$0	\$325,000
270499 - Budget-027040 Supplies & Services	\$9,500	\$101,973	\$101,973	\$0	\$0	\$9,500
270599 - Budget-027050 Visual Media	\$45,000	\$637,099	\$637,099	\$0	\$0	\$45,000
270699 - Budget-027060 Proving Grounds	\$1,600,000	\$1,901,617	\$1,901,617	\$0	\$0	\$1,600,000
270799 - Budget-027070 Cloud Service	\$7,800	\$6,564	\$6,564	\$0	\$0	\$7,800
279099 - Budget-027900 Uci Reserve	\$276,600	\$20,000	\$20,000	\$0	\$0	\$276,600
279999 - Budget-027995 Lump Sum Reserve	\$2,500	\$758,857	\$758,857	\$0	\$0	\$2,500
Total	\$2,616,400	\$6,447,601	\$6,447,601	\$0	\$0	\$2,616,400
Revenue						
Sales And Services		\$6,447,601	\$0			
Expense						
Salaries - Faculty		\$0	\$108,176			
Salaries - Non-Faculty		\$0	\$3,098,725			
Wages		\$0	\$567,200			
Benefits		\$0	\$1,053,500			
Operations And Maintenance		\$0	\$1,425,000			
Equipment (Capitalized)		\$0	\$195,000			
Total	\$2,616,400	\$6,447,601	\$6,447,601	\$0	\$0	\$2,616,400

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M Engineering Extension Service

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
230100 - Digital Printing Services	\$314,873	\$2,316,010	\$2,316,009	\$1	\$0	\$314,874
232100 - Unemployment Comp Ins	\$500,000	\$20,000	\$20,000	\$0	\$0	\$500,000
237100 - Curriculum	\$724,438	\$2,090,765	\$2,242,021	(\$151,256)	\$0	\$573,182
238100 - Professional Development	\$636,458	\$128,346	\$150,650	(\$22,304)	\$0	\$614,154
239100 - Business Marketing	\$155,760	\$1,097,311	\$976,806	\$120,505	\$0	\$276,265
240100 - Vehicle Operations	\$1,774,916	\$820,199	\$708,824	\$111,375	\$0	\$1,886,291
259100 - Infrastructure	\$21,089,000	\$4,904,721	\$484,795	\$4,419,926	(\$4,075,454)	\$21,433,472
260100 - Maintenance	\$188,353	\$4,653,097	\$4,711,542	(\$58,445)	\$0	\$129,908
268100 - Equipment Use Charge	\$7,824,366	\$2,178,455	\$1,110,746	\$1,067,709	\$0	\$8,892,075
281100 - Lump Sum Leave Pay	\$1,000,000	\$400,000	\$400,000	\$0	\$0	\$1,000,000
Total	\$34,208,164	\$18,608,904	\$13,121,393	\$5,487,511	(\$4,075,454)	\$35,620,221
Revenue						
Sales And Services		\$18,608,904	\$0			
Expense						
Salaries - Non-Faculty		\$0	\$5,295,735			
Wages		\$0	\$693,275			
Benefits		\$0	\$1,459,901			
Operations And Maintenance		\$0	\$5,577,482			
Equipment (Capitalized)		\$0	\$95,000			
Total	\$34,208,164	\$18,608,904	\$13,121,393	\$5,487,511	(\$4,075,454)	\$35,620,221

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas Division of Emergency Management

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
299990 - Svc Ctr-Fleet Management	\$0	\$150,000	\$150,000	\$0	\$0	\$0
299995 - Svc Ctr-It Services & Support	\$0	\$110,000	\$110,000	\$0	\$0	\$0
299996 - Svc Ctr-Training & Development	\$0	\$90,000	\$90,000	\$0	\$0	\$0
299998 - Svc Ctr-Equipment/Facilities Svcs	\$0	\$100,000	\$100,000	\$0	\$0	\$0
Total	\$0	\$450,000	\$450,000	\$0	\$0	\$0
Revenue Sales And Services		\$450,000	\$0			
Expense Operations And Maintenance		\$0	\$450,000			
Total	\$0	\$450,000	\$450,000	\$0	\$0	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M System Offices

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
250050 - Group Health/Dental Esr	\$73,746,112	\$0	\$0	\$0	\$0	\$73,746,112
250070 - Flexible Spending Account	\$289,953	\$0	\$162,000	(\$162,000)	\$150,000	\$277,953
250090 - Basic Life Reserve	\$2,080,772	\$0	\$4,000	(\$4,000)	\$0	\$2,076,772
250100 - Optional/Dependent Life Reserve	\$508,800	\$0	\$60,000	(\$60,000)	\$0	\$448,800
250150 - System-Wide Value Added Programs	\$0	\$0	\$2,573,052	(\$2,573,052)	\$2,573,052	\$0
260040 - Tamus - Self Insured Health/Dental	\$0	\$452,548,734	\$461,261,298	(\$8,712,564)	\$8,712,564	\$0
260100 - Lump Sum Payment Reserve	\$200,000	\$180,000	\$0	\$180,000	\$0	\$380,000
260500 - Health Plan Administration	\$0	\$0	\$1,413,697	(\$1,413,697)	\$1,413,697	\$0
261010 - Worker'S Compensation Insurance	\$4,600,000	\$5,700,000	\$2,500,000	\$3,200,000	(\$1,488,047)	\$6,311,953
261030 - Rms Administration	\$0	\$0	\$1,636,983	(\$1,636,983)	\$1,636,983	\$0
261200 - Property Insurance	\$6,500,000	\$21,000,000	\$22,000,000	(\$1,000,000)	(\$1,690,560)	\$3,809,440
261300 - Auto Insurance	\$1,200,000	\$500,000	\$460,000	\$40,000	(\$80,000)	\$1,160,000
261400 - Malpractice Insurance	\$1,500,000	\$0	\$1,000	(\$1,000)	\$0	\$1,499,000
261500 - Rolling Owner Controlled Insurance	\$6,500,000	\$0	\$0	\$0	\$0	\$6,500,000
270010 - System Aircraft	\$0	\$200,000	\$1,133,164	(\$933,164)	\$933,164	\$0
271001 - Sago Services - Revenues	\$7,600,000	\$10,535,259	\$0	\$10,535,259	(\$11,225,571)	\$6,909,688
271010 - Administrative Oversight Account	\$0	\$0	\$119,000	(\$119,000)	\$119,000	\$0
271030 - Famis Services	\$0	\$0	\$154,848	(\$154,848)	\$154,848	\$0
271050 - Human Resources Administration	\$0	\$0	\$6,000	(\$6,000)	\$6,000	\$0
271060 - Chancellor'S Salary	\$0	\$0	\$1,023,722	(\$1,023,722)	\$1,023,722	\$0
271070 - Executive Vice Chancellor & Cfo	\$0	\$0	\$94,065	(\$94,065)	\$94,065	\$0
271080 - Treasury Services	\$0	\$0	\$560,233	(\$560,233)	\$560,233	\$0
271100 - System Internal Audit	\$0	\$0	\$3,741,698	(\$3,741,698)	\$3,741,698	\$0
271160 - Federal Relations	\$0	\$0	\$1,351,057	(\$1,351,057)	\$1,351,057	\$0
271180 - Building Operations - Local	\$0	\$0	\$163,200	(\$163,200)	\$163,200	\$0
271200 - System Enterprise Applications	\$0	\$0	\$2,081,352	(\$2,081,352)	\$2,081,352	\$0
271260 - Services-Information Technology	\$0	\$0	\$55,281	(\$55,281)	\$55,281	\$0
271270 - Svcs-Research Office	\$0	\$0	\$31,350	(\$31,350)	\$31,350	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M System Offices

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
271300 - System Ethics & Compl Off - Assess	\$0	\$0	\$202,345	(\$202,345)	\$202,345	\$0
271400 - Services - Board Of Regents	\$0	\$0	\$212,710	(\$212,710)	\$212,710	\$0
271440 - Svcs - Academic Affairs	\$0	\$0	\$144,564	(\$144,564)	\$144,564	\$0
271470 - Services - State Relations	\$0	\$0	\$25,000	(\$25,000)	\$25,000	\$0
271510 - Svcs - Chanc Student Adisory Board	\$0	\$0	\$2,000	(\$2,000)	\$2,000	\$0
271560 - Services - Sys Ofce Of Mrktg & Comm	\$0	\$0	\$139,695	(\$139,695)	\$139,695	\$0
271690 - Budgets & Accounting	\$0	\$0	\$1,442,554	(\$1,442,554)	\$1,442,554	\$0
271730 - Business Affairs	\$0	\$0	\$3,000	(\$3,000)	\$3,000	\$0
271740 - Hub & Procurement Services	\$0	\$0	\$2,000	(\$2,000)	\$2,000	\$0
271780 - Business Computing Services-Local	\$0	\$0	\$79,535	(\$79,535)	\$79,535	\$0
271990 - Merit Increases - Assessments	\$0	\$0	\$520,000	(\$520,000)	\$520,000	\$0
271995 - Information Security Officer	\$0	\$0	\$10,000	(\$10,000)	\$10,000	\$0
273001 - Facilities Planning & Construction	\$0	\$22,074,917	\$17,332,738	\$4,742,179	(\$594,192)	\$4,147,987
Total	\$104,725,637	\$512,738,910	\$522,703,141	(\$9,964,231)	\$12,506,299	\$107,267,705
Revenue						
Sales And Services		\$32,990,176	\$0			
Other Operating Income		\$479,748,734	\$0			
Expense						
Salaries - Non-Faculty		\$0	\$16,989,909			
Wages		\$0	\$211,444			
Benefits		\$0	\$4,673,625			
Operations And Maintenance		\$0	\$32,432,107			
Claims And Losses		\$0	\$468,380,306			
Equipment (Capitalized)		\$0	\$15,750			
Total	\$104,725,637	\$512,738,910	\$522,703,141	(\$9,964,231)	\$12,506,299	\$107,267,705

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M System Shared Service Center

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
261000 - Risk Transfer Policy Mgt Personnel	\$0	\$0	\$109,660	(\$109,660)	\$109,660	\$0
261001 - Environmental Safety & Security	\$0	\$0	\$94,448	(\$94,448)	\$94,448	\$0
261200 - Benefits Partner	\$0	\$0	\$153,141	(\$153,141)	\$153,141	\$0
271780 - Hcm Administration	\$0	\$3,200,000	\$1,071,615	\$2,128,385	(\$2,128,385)	\$0
271781 - Workday Services - Tech	\$0	\$590,000	\$590,000	\$0	\$0	\$0
271782 - Program And Project Management	\$0	\$225,000	\$225,000	\$0	\$0	\$0
272001 - Texas A&M System Cybersecurity	\$0	\$4,500,000	\$4,500,000	\$0	\$0	\$0
272050 - Retiree Gip	\$0	\$0	\$70,000	(\$70,000)	\$70,000	\$0
272200 - Research Security Officer	\$0	\$3,500,000	\$3,500,000	\$0	\$0	\$0
272300 - Finance Discovery	\$0	\$0	\$0	\$0	\$0	\$0
272400 - Eir Accessibility	\$0	\$203,200	\$203,200	\$0	\$0	\$0
272600 - A&M System It Shared Services	\$0	\$0	\$1,252,797	(\$1,252,797)	\$1,252,797	\$0
272610 - It Operations And Support	\$0	\$0	\$701,550	(\$701,550)	\$701,550	\$0
272620 - It Training And Development	\$0	\$0	\$174,038	(\$174,038)	\$174,038	\$0
273001 - Hr Shared Services	\$0	\$182,000	\$182,000	\$0	\$0	\$0
277200 - Rellis - Campus Operations	\$0	\$2,500,000	\$2,500,000	\$0	\$0	\$0
277400 - Rellis - Campus 5g Network	\$0	\$300,000	\$300,000	\$0	\$0	\$0
277500 - Rellis - Campus Network As A Servic	\$0	\$1,950,000	\$1,950,000	\$0	\$0	\$0
277600 - Rellis - Real Property	\$0	\$330,000	\$330,000	\$0	\$0	\$0
278000 - Ttc-Operating-Account-Income-Local	\$0	\$8,784,779	\$8,784,779	\$0	\$0	\$0
Total	\$0	\$26,264,979	\$26,692,228	(\$427,249)	\$427,249	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2024**

Texas A&M System Shared Service Center

Account And Desc		Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
Revenue	Sales And Services		\$26,264,979	\$0			
Expense	Salaries - Non-Faculty		\$0	\$13,022,392			
	Wages		\$0	\$356,500			
	Benefits		\$0	\$3,812,549			
	Utilities		\$0	\$103,600			
	Operations And Maintenance		\$0	\$8,885,187			
	Equipment (Capitalized)		\$0	\$512,000			
Total		\$0	\$26,264,979	\$26,692,228	(\$427,249)	\$427,249	\$0



The Texas A&M University System
 FY 2024 Operating Budgets
 (In Thousands)

EXHIBIT

Member	FY 2024 Budget
Prairie View A&M University	\$ 298,648
Tarleton State University	288,827
Texas A&M International University	152,611
Texas A&M University	2,410,607
Texas A&M University at Galveston	87,130
Texas A&M Health Science Center	455,935
Texas A&M University - Central Texas	52,259
Texas A&M University - Commerce	211,763
Texas A&M University - Corpus Christi	276,392
Texas A&M University - Kingsville	176,163
Texas A&M University - San Antonio	118,896
Texas A&M University - Texarkana	66,633
West Texas A&M University	184,979
ACADEMIC SUBTOTAL	\$ 4,780,842
Texas A&M AgriLife Research	\$ 270,556
Texas A&M AgriLife Extension Service	163,178
Texas A&M Forest Service	100,072
Texas A&M Veterinary Medical Diagnostic Lab	31,046
Texas A&M Engineering Experiment Station	273,540
Texas A&M Engineering Extension Service	117,957
Texas A&M Transportation Institute	85,701
Texas Division of Emergency Management	1,483,595
AGENCY SUBTOTAL	\$ 2,525,646
System Offices	
Operations and Debt Service	500,216
Texas A&M Shared Services	17,148
The Texas A&M University System	\$ 7,823,852

EXHIBIT

A RESOLUTION AUTHORIZING THE ISSUANCE, SALE, AND DELIVERY OF BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM PERMANENT UNIVERSITY FUND BONDS IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$550 MILLION, PLEDGING REVENUES FOR THE PAYMENT THEREOF, AND APPROVING AND AUTHORIZING INSTRUMENTS AND PROCEDURES RELATING THERETO

Adopted August 16, 2023

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A RESOLUTION AUTHORIZING THE ISSUANCE, SALE, AND DELIVERY OF BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM PERMANENT UNIVERSITY FUND BONDS IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$550 MILLION, PLEDGING REVENUES FOR THE PAYMENT THEREOF, AND APPROVING AND AUTHORIZING INSTRUMENTS AND PROCEDURES RELATING THERETO

WHEREAS, the Board of Regents (the "Board") of The Texas A&M University System (the "System") hereby determines to issue obligations pursuant to the provisions of Article VII, Section 18 of the Constitution of the State of Texas, as amended (the "Constitutional Provision"), Chapters 1207 and 1371, Texas Government Code, as amended, and other applicable laws (collectively, "Applicable Law") for the purposes hereinafter described; and

WHEREAS, the Constitutional Provision authorizes the Board to issue bonds and notes not to exceed a total amount of 10% of the cost value of investments and other assets of the Permanent University Fund (exclusive of real estate) at the time of issuance thereof, and to pledge all or any part of the Available University Fund Share (defined herein) to secure the payment of the principal and interest of those bonds and notes, for the purpose of acquiring land either with or without permanent improvements, constructing and equipping buildings or other permanent improvements, major repair and rehabilitation of buildings and other permanent improvements, acquiring capital equipment and library books and library materials, and refunding bonds or notes issued under such section or prior law, at or for the System's administration and certain component institutions and agencies of the System; and

WHEREAS, the Board has heretofore duly authorized, sold, and delivered certain outstanding obligations pursuant to the provisions of the Constitutional Provision, payable from, and secured by a first lien on and pledge of, the Available University Fund Share (such outstanding obligations, collectively, the "Outstanding Parity Bonds"), in the manner and to the extent provided in the respective resolutions authorizing the issuance of each of the Outstanding Parity Bonds (collectively, the "Parity Bond Resolutions"); and

WHEREAS, the Board has also heretofore duly authorized certain obligations pursuant to the provisions of the Constitutional Provision, payable from, and secured by a lien on and pledge of, the Available University Fund share that is junior and subordinate to the pledge of and lien on the Available University Fund Share that secures Parity Obligations (defined below) (such obligations, collectively, the "Subordinate Lien Obligations"); and

WHEREAS, the Parity Bond Resolutions reserved the right and power in the Board to issue, under certain conditions, Additional Parity Obligations (defined herein) for the purposes and to the extent provided in the Constitutional Provision and the Parity Bond Resolutions, said Additional Parity Obligations to be on a parity with the Outstanding Parity Bonds, and equally and ratably secured by and payable from a first lien on and pledge of the Available University Fund Share in the same manner and to the same extent as are the Outstanding Parity Bonds; and

WHEREAS, the Board deems it necessary and desirable to issue Additional Parity Obligations to (i) refund such of its outstanding Subordinate Lien Obligations as shall be specified

in the Award Certificate (defined herein) executed in accordance with the terms of this Resolution for the purposes of providing permanent financing for facilities and improvements financed with the proceeds of such refunded Subordinate Lien Obligations and of providing the Board with the ability to issue additional Subordinate Lien Obligations in the future as part of the System's continuing Subordinate Lien Obligations program; (ii) refund such of its Outstanding Parity Bonds as shall be specified in the Award Certificate executed in accordance with the terms of this Resolution, for the purpose of producing a net present value savings in accordance with the requirements of this Resolution; (iii) pay the Project Costs (as defined herein) of certain Eligible Projects (as defined herein); and (iv) pay costs of issuance of such Additional Parity Obligations; and

WHEREAS, the Bonds (defined herein) hereinafter authorized are to be issued and delivered as Additional Parity Obligations pursuant to the Parity Bond Resolutions and Applicable Law.

THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM AS FOLLOWS:

SECTION 1. AUTHORIZATION AND FINDINGS.

(a) Bonds Authorized. The Board's bonds, designated as the "Board of Regents of The Texas A&M University System Permanent University Fund Bonds, Series ____" (the "Bonds"), are hereby authorized to be issued and delivered in one or more Series (defined herein) in the maximum aggregate principal amount of \$550 million (without regard to premium or discount affecting the sale price) for the purposes of (i) refunding the Refunded Notes (defined herein), (ii) refunding all or a portion of the Potential Refunded Bonds (defined herein), (iii) paying the Project Costs of certain Eligible Projects, and (iv) paying the costs of issuance relating to the Bonds. The Bonds shall be designated by the year in which they are awarded pursuant to Section 2(b) below; provided that for any Series of Bonds issued as Taxable Bonds (defined herein) the word "Taxable" shall be included in the designation of such Bonds before the word "Series."

(b) Refunding Purposes.

(i) The Board may issue Bonds to refund Refunded Obligations (defined herein) for the purpose of restructuring certain of its outstanding debt. Pursuant to Section 1207.008, Texas Government Code, as amended, the Board hereby finds that, because the Refunded Notes bear interest at variable rates, the amount of savings or loss as a result of the refunding of the Refunded Notes cannot be ascertained, and that issuing the Bonds to refund the Refunded Notes for the aforementioned purpose is in the best interest of the System.

(ii) The Board may issue Bonds to refund Refunded Bonds (defined herein) for the public purpose of producing a net present value savings expressed as a percentage of the principal amount of the Refunded Bonds, all in accordance with Section 2(b) of this Resolution.

(c) Type of Bonds. Each Series of Bonds herein authorized, unless otherwise indicated, shall be in the form of fixed rate bonds as either Current Interest Bonds (defined herein) or Capital Appreciation Bonds (defined herein).

SECTION 2. DATE, DENOMINATIONS, NUMBERS, MATURITIES OF AND INTEREST ON THE BONDS.

(a) Date, Denominations, and Numbers. The Bonds of each Series shall initially be issued, sold, and delivered hereunder as fully registered bonds, without interest coupons, in the form of (i) Taxable Bonds or Tax-Exempt Bonds (defined herein) and (ii) Current Interest Bonds or Capital Appreciation Bonds, numbered consecutively for each Series of Bonds from R-1 upward (or CR-1 upward, in the case of Capital Appreciation Bonds) (except the Initial Bond (defined herein) which shall be numbered T-1 for the Current Interest Bonds and TR-1 for the Capital Appreciation Bonds), payable to the initial purchaser of the Bonds (the "Initial Purchaser") specified by the Authorized Representative (defined herein) in the Award Certificate, or to the registered assignee or assignees of said Bonds or any portion or portions thereof (in each case, the "Registered Owner"), in Authorized Denominations (defined herein), maturing on the dates, in the years and in the principal amounts or Maturity Amounts (defined herein), respectively, and dated, all as set forth in the Award Certificate.

(b) Delegation of Board's Authority. As permitted by Applicable Law, the Authorized Representative is hereby authorized, appointed, and designated to act on behalf of the Board in selling and delivering the Bonds and carrying out other procedures specified in this Resolution, including determining and fixing (i) the date of the Bonds and the Issuance Date (defined herein) thereof; (ii) any additional or different designations or titles by which the Bonds shall be known, if any; (iii) the price at which the Bonds will be sold; (iv) the years in which the Bonds will mature; (v) the principal amount or Maturity Amount of the Bonds to mature in each of such years; (vi) the aggregate principal amount of the Bonds, including the aggregate principal amount of Current Interest Bonds and Capital Appreciation Bonds; (vii) the rate of interest to be borne by each such maturity, and whether the Bonds shall be Tax-Exempt Bonds or Taxable Bonds; (viii) the interest payment periods; (ix) the dates, prices, and terms upon and at which the Bonds shall be subject to redemption prior to Stated Maturity at the option of the Board, as well as mandatory redemption provisions, if any; (x) the designation of which Subordinate Lien Obligations shall constitute the Refunded Notes refunded by the Bonds; (xi) the designation of which Potential Refunded Bonds shall constitute the Refunded Bonds to be refunded by the Bonds; (xii) the Paying Agent/Registrar (defined herein) and Escrow Agent (defined herein), if applicable, with respect to the Bonds; (xiii) the Eligible Projects to be financed by any Series of Bonds; and (xiv) all other matters relating to the issuance, sale, and delivery of the Bonds and the refunding of the Refunded Obligations. All such determinations made by the Authorized Representative shall be specified in the Award Certificate delivered to the Executive Director, Board of Regents. Those determinations to be made by the Authorized Representative are limited, however, by the following: (i) the price to be paid for the Bonds shall not be less than 95% of the aggregate par amount thereof; (ii) none of the Bonds shall bear interest at a rate greater than the maximum rate allowed by law; (iii) none of the Bonds shall mature more than 30 years from their respective dates in accordance with the Constitutional Provision; and (iv) the aggregate principal amount of the Bonds shall not exceed \$550 million (without regard to premium or discount affecting the sale price).

In addition, each Series of Bonds issued to refund Refunded Bonds must be sold on terms that produce a present value savings when the scheduled debt service payable on such Bonds during each Bond Year is subtracted from the scheduled debt service payable on the Refunded Bonds during the same Bond Year and the remainder is discounted to the scheduled date of delivery of the Bonds of such Series set forth in the Award Certificate at a discount factor equal to the yield on such Bonds determined in accordance with section 148 of the Code (defined herein). The amount of the savings to be realized from the refunding shall be set forth in the Award Certificate. The Award Certificate for each Series of Bonds that is issued to refund Refunded Bonds or Refunded Notes shall also identify the Refunded Bonds or Refunded Notes being refunded by that Series.

The Award Certificate shall also contain a determination that the total principal amount of all outstanding Permanent University Fund Obligations (defined herein), subsequent to the issuance of the Bonds of such Series, will not exceed 10% of the cost value of investments and other assets of the Permanent University Fund (exclusive of real estate) at the time the Bonds of such Series are issued.

It is further provided, however, that, notwithstanding the foregoing provisions, the Bonds shall not be delivered unless prior to delivery (i) the Award Certificate has been executed and delivered as required by this Resolution; (ii) the Bonds have been rated by a Nationally-Recognized Rating Agency (defined herein) in one of the four highest rating categories for long-term obligations, as required by Chapter 1371, Texas Government Code, as amended; (iii) the Authorized Representative, or some other financial officer of the System designated by the Board, executes a certificate meeting the requirements of, and to the extent required by, Section 12(a) of this Resolution; and (iv) if a Series of Bonds is being issued to pay Project Costs, the Authorized Representative, or some other financial officer of the System designated by the Board, executes a certificate to the effect that such Bonds are being issued to pay Project Costs for Eligible Projects and, attached to such certificate is a listing of the Eligible Projects expected to be financed, in whole or in part, by such Bonds; provided, however, that at some future date, the Board may substitute other Eligible Projects to be financed, in whole or in part, by such Bonds for the Eligible Projects listed on such certificate.

The Award Certificate is hereby incorporated in and made a part of this Resolution and shall be filed in the minutes of the Board as a part of this Resolution.

(c) Maturities and Interest Rates. The Bonds shall mature on July 1 in each of the years and in the amounts as specified in the Award Certificate.

The Current Interest Bonds of each Series of Bonds shall bear interest calculated on the basis of a 360-day year composed of twelve 30-day months from the dates specified in the Award Certificate to their respective dates of maturity at the rates set forth in the Award Certificate; provided that interest on any Taxable Bonds may be computed as determined by the Authorized Representative in the Award Certificate (i) on the basis of a 365- or 366-day year, as applicable for the number of days actually elapsed based upon the calendar year in which the interest rate period for such Bonds commences, (ii) on the basis of a 360-day year composed of twelve 30-day months, or (iii) as otherwise determined by the Authorized Representative to be necessary to achieve the most beneficial pricing terms for such Bonds.

The Capital Appreciation Bonds of each Series of Bonds shall bear interest from the Issuance Date for such Series of Bonds, calculated on the basis of a 360-day year composed of twelve 30-day months (subject to rounding to the Compounded Amounts (defined herein) thereof), compounded semiannually on the dates set forth in the Award Certificate (the "Compounding Dates") commencing on the date set forth in the Award Certificate, and payable, together with the principal amount thereof, in the manner provided in the FORM OF BONDS at the rates set forth in the Award Certificate. Attached to the Award Certificate, if Capital Appreciation Bonds are to be issued, shall be an Exhibit (the "Compounded Amount Table") which shall set forth the rounded original principal amounts at the Issuance Date for the Capital Appreciation Bonds and the Compounded Amounts and Maturity Amounts thereof (per \$5,000 Maturity Amount) as of each Compounding Date (defined herein), commencing on the date set forth in the Award Certificate, and continuing until the final maturity of such Capital Appreciation Bonds. The Compounded Amount with respect to any date other than a Compounding Date is the amount set forth on the Compounded Amount Table with respect to the last preceding Compounding Date, plus the portion of the difference between such amount and the amount set forth on the Compounded Amount Table with respect to the next succeeding Compounding Date that the number of days (based on 30-day months) from such last preceding Compounding Date to the date for which such determination is being calculated bears to the total number of days (based on 30-day months) from such last preceding Compounding Date to the next succeeding Compounding Date.

SECTION 3. RIGHT OF OPTIONAL REDEMPTION. The Board reserves the right to redeem prior to their stated maturities the Bonds, in whole or in part, in principal amounts or Maturity Amounts of \$5,000 or any integral multiple thereof at the redemption prices, to the extent, on the dates, and in the manner described in the Award Certificate.

SECTION 4. CHARACTERISTICS OF THE BONDS.

(a) Paying Agent/Registrar; Registration, Transfer, and Exchange; Authentication. The Board shall keep or cause to be kept at a designated corporate trust office of the Paying Agent/Registrar books or records for the registration and transfer of the Bonds (the "Registration Books"), and the Board hereby appoints the Paying Agent/Registrar as its registrar and transfer agent to keep such books or records and make such registrations of transfers and exchanges under such reasonable regulations as the Board and Paying Agent/Registrar may prescribe; and the Paying Agent/Registrar shall make such registrations, transfers, and exchanges as herein provided. Registration of the Bonds shall be accomplished in accordance with the provisions of this Resolution, including Section 14, relating to DTC's Book-Entry-Only System. The Authorized Representative, acting for and on behalf of the Board, is hereby authorized to solicit bids for and to select an initial Paying Agent/Registrar for the Bonds and to approve, execute and deliver for and on behalf of the Board a Paying Agent/Registrar Agreement (defined herein) to reflect the appointment, responsibilities, and compensation of the Paying Agent/Registrar, such approval to be conclusively evidenced by the Authorized Representative's execution thereof. The Paying Agent/Registrar shall obtain and record in the Registration Books the address of the Registered Owner to which payments with respect to the Bonds shall be mailed, as herein provided; but it shall be the duty of each Registered Owner to notify the Paying Agent/Registrar in writing of the address to which payments shall be mailed, and such interest payments shall not be mailed unless such notice has been given. To the extent possible and under reasonable circumstances, all transfers of Bonds shall be made within three Business Days after request and presentation thereof.

The Board shall have the right to inspect the Registration Books during the Paying Agent/Registrar's regular business hours, but otherwise the Paying Agent/Registrar shall keep the Registration Books confidential and, unless otherwise required by law, shall not permit their inspection by any other entity. The Paying Agent/Registrar's standard or customary fees and charges for making such registration, transfer, exchange and delivery of a substitute Bond or Bonds shall be paid as provided in the FORM OF BONDS set forth in this Resolution. Registration of assignments, transfers, and exchanges of Bonds shall be made in the manner provided and with the effect stated in the FORM OF BONDS set forth in this Resolution. Each substitute Bond shall bear a letter and/or number to distinguish it from each other Bond.

Except as provided in subsection (c) below, an authorized representative of the Paying Agent/Registrar shall, before the delivery of any such Bond, date and manually sign the Paying Agent/Registrar's Authentication Certificate, and no such Bond shall be deemed to be issued or outstanding unless such Authentication Certificate is so executed. The Paying Agent/Registrar promptly shall cancel all paid Bonds and Bonds surrendered for transfer and exchange. No additional action need be taken by the Board or any other body or person so as to accomplish the foregoing transfer and exchange of any Bond or portion thereof, and the Paying Agent/Registrar shall provide for the printing, execution, and delivery of the substitute Bonds. Pursuant to Chapter 1201, Texas Government Code, as amended, the duty of transfer and exchange of Bonds as aforesaid is hereby imposed upon the Paying Agent/Registrar, and upon the execution of said certificate, the transferred and exchanged Bond shall be valid, incontestable, and enforceable in the same manner and with the same effect as the Initial Bond.

(b) Payment of Bonds and Interest. The Board hereby further appoints the Paying Agent/Registrar to act as the paying agent for paying the principal and Maturity Amount of and interest on the Bonds, all as provided in this Resolution. The Paying Agent/Registrar shall keep proper records of all payments made by the Board and the Paying Agent/Registrar with respect to the Bonds.

(c) In General. The Bonds (i) shall be issued in fully registered form, without interest coupons, with the principal of and interest on or Maturity Amount of such Bonds to be payable only to the Registered Owners thereof; (ii) may and shall be prepaid or redeemed prior to the respective scheduled maturity dates; (iii) may be transferred and assigned; (iv) may be exchanged for other Bonds; (v) shall have the characteristics; (vi) shall be signed, sealed, executed, and authenticated; and (vii) shall be administered, and the Paying Agent/Registrar and the Board shall have certain duties and responsibilities with respect to the Bonds, all as provided, and in the manner and to the effect as required or indicated, in the FORM OF BONDS set forth in this Resolution and in the Award Certificate. The Initial Bond shall be delivered to the Initial Purchaser and is not required to be, and shall not be, authenticated by the Paying Agent/Registrar, but on each Bond issued in exchange for the Initial Bond or any Bond or Bonds issued under this Resolution the Paying Agent/Registrar shall execute the Paying Agent/Registrar's Authentication Certificate, in the form set forth in the FORM OF BONDS set forth in this Resolution.

SECTION 5. FORMS. The form of all Bonds, including the form of Paying Agent/Registrar's Authentication Certificate, the form of Assignment, and the form of Registration Certificate of the Comptroller of Public Accounts, to accompany the Initial Bond on the initial delivery thereof shall be, respectively, substantially as provided in Exhibit A hereto, with such

appropriate variations, omissions, or insertions as are permitted or required by this Resolution and the Award Certificate.

SECTION 6. DEFINITIONS. In addition to terms defined elsewhere in this Resolution, as used in this Resolution, the following terms shall have the meanings set forth below, unless expressly provided otherwise herein or unless the context shall indicate a contrary meaning or intent:

"Additional Parity Obligations" means the additional obligations of the Board permitted to be issued pursuant to Section 12 of this Resolution or pursuant to the Parity Bond Resolutions, such obligations to be payable from and secured by a first lien on and pledge of the Available University Fund Share on a parity with and of equal dignity to the Outstanding Parity Bonds and the Bonds.

"Applicable Law" has the meaning ascribed thereto in the recitals of this Resolution.

"Attorney General" means the Attorney General of the State of Texas.

"Authorized Denominations" means, except as otherwise provided in the Award Certificate, \$5,000 in principal amount or any integral multiple thereof with respect to Current Interest Bonds and \$5,000 in Maturity Amount or any integral multiple thereof with respect to Capital Appreciation Bonds.

"Authorized Representative" means one or more of the following officers or employees of the System, to-wit: the Chancellor, the Deputy Chancellor and Chief Financial Officer, the Chief Investment Officer and Treasurer, and the Deputy Chief Investment Officer, or in the event of a vacancy in any such position, the person duly authorized to act in such capacity pending the appointment of a successor to such position, or such other officer or employee of the System authorized by the Board to act as an Authorized Representative.

"Available University Fund" means the fund by that name specified in the Constitutional Provision, which fund consists of the distributions made to it from the total return on all investment assets of the Permanent University Fund, including the net income attributable to the surface of Permanent University Fund land, as determined by the Board of Regents of The University of Texas System pursuant to the Constitutional Provision.

"Available University Fund Share" means the System's one-third interest in the Available University Fund as apportioned and provided in the Constitutional Provision.

"Award Certificate" means the certificate to be signed and delivered pursuant to Section 2(b) of this Resolution in connection with each Series of Bonds which establishes the terms of the Bonds.

"Board of Regents" or "Board" means the Board of Regents of the System.

"Bond" or "Bonds" mean one or more, as the case may be, of the Bonds authorized to be issued by this Resolution.

"Bond Counsel" means Winstead PC, or such other nationally-recognized firm designated by the Board as Bond Counsel for purposes of this Resolution.

"Bond Counsel Opinion" means, with respect to any action the occurrence of which requires such an opinion relating to the Bonds, an unqualified opinion of Bond Counsel to the effect that such action is permitted under State law and this Resolution and, with respect to Tax-Exempt Bonds, will not adversely affect the exclusion from gross income for federal income tax purposes of interest on such Tax-Exempt Bonds (subject to the inclusion of any exceptions contained in the opinion delivered upon original issuance of the Tax-Exempt Bonds).

"Bond Purchase Contract" means the Board's agreement with a senior managing underwriter providing for the sale of a Series of Bonds on a negotiated basis as authorized by Section 20 hereof; provided that two or more Series of Bonds may be sold to the same senior managing underwriter pursuant to the terms of a single Bond Purchase Contract.

"Bond Year" means the period beginning on July 2 of any calendar year and continuing through July 1 of the following calendar year.

"Business Day" means any day other than a Saturday, Sunday, or legal holiday, or a day on which banking institutions in either the State of New York or the State of Texas are authorized by law or executive order to close.

"Capital Appreciation Bonds" means Bonds on which no interest is paid prior to maturity, maturing variously in each of the years and in the Maturity Amounts as set forth in the Award Certificate.

"Code" means the Internal Revenue Code of 1986, as amended, and, with respect to a specific section thereof, such reference shall be deemed to include (a) the Regulations promulgated under such section, (b) any successor provision of similar import hereafter enacted, (c) any corresponding provision of any subsequent Internal Revenue Code, and (d) the Regulations promulgated under the provisions described in (b) and (c).

"Commercial Paper Notes" means commercial paper notes of the Board issued as Subordinate Lien Obligations pursuant to the Board's resolution adopted on September 26, 2008, as amended on February 4, 2011.

"Compounded Amount" means, with respect to a Capital Appreciation Bond, as of any particular date of calculation, the original principal amount thereof, plus all interest accrued and compounded to the particular date of calculation, as determined in accordance with Section 2(c) of this Resolution and the Compounded Amount Table relating to such Bonds.

"Compounded Amount Table" means, with respect to the Capital Appreciation Bonds, the Compounded Amount Table as defined in Section 2(c) of this Resolution.

"Compounding Dates" means Compounding Dates as defined in Section 2(c) of this Resolution.

"Comptroller" means the Comptroller of Public Accounts of the State of Texas or any successor thereto.

"Constitutional Provision" means Section 18 of Article VII of the Constitution of the State, as amended and in effect on the date hereof, and any amendment thereto or any other provision or amendment to the Constitution of the State relating to the Permanent University Fund hereafter approved by the voters of the State.

"Current Interest Bonds" means Bonds paying current interest and maturing in each of the years and in the aggregate principal amounts set forth in the Award Certificate.

"Definitive Bonds" means the Bonds issued in exchange for the Initial Bond.

"DTC" means The Depository Trust Company, New York, New York, and its successors and assigns.

"DTC Participant" means securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations on whose behalf DTC was created to hold securities to facilitate the clearance and settlement of securities transactions among DTC Participants.

"Eligible Project" means the acquisition of land either with or without permanent improvements, the construction and equipping of buildings or other permanent improvements, major repair and rehabilitation of buildings and other permanent improvements, the acquisition of capital equipment and library books and library materials. The term "Eligible Project" does not include the constructing, equipping, repairing, or rehabilitating of buildings or other permanent improvements that are to be used for student housing, intercollegiate athletics, or auxiliary enterprises.

"Escrow Agent" means the Escrow Agent set forth in the Award Certificate, if any, and any successor thereto.

"Escrow Agreement" means an agreement between the Board and the Escrow Agent as authorized by Section 23 hereof, as each such agreement may be amended from time to time in accordance with the terms thereof.

"Financial Obligation" has the meaning given in Section 18(b) hereof.

"Fiscal Year" means the 12-month operational period of both the System and the Permanent University Fund, commencing on September 1 of each year and ending on the following August 31.

"Government Obligations" means (i) direct noncallable obligations of the United States of America, including obligations that are unconditionally guaranteed by the United States of America (including Interest Strips of the Resolution Funding Corporation), or (ii) noncallable obligations of an agency or instrumentality of the United States of America, including obligations that are unconditionally guaranteed or insured by the agency or instrumentality and that, on the date the Board adopts or approves proceedings authorizing the issuance of Refunding Bonds or otherwise provides for the funding of an escrow to effect the defeasance of the Bonds, are rated as

to investment quality by a nationally recognized investment rating firm not less than "AAA" or its equivalent. The foregoing notwithstanding, the Authorized Representative may elect in the Award Certificate to modify the definition of "Government Obligations" by eliminating any securities or obligations set forth in the preceding sentence upon determining that it is in the best interests of the Board to do so.

"Initial Bond" means the Bond of a Series initially delivered hereunder and upon which the registration certificate, manually executed by or on behalf of the Comptroller of Public Accounts of the State of Texas, has been placed.

"Initial Purchaser" has the meaning given in Section 2 hereof.

"Issuance Date" means the date of delivery of each Series of Bonds to the Initial Purchasers thereof.

"Maturity" means the date on which the principal of a Bond becomes due and payable as therein and herein provided, whether at Stated Maturity, by redemption, or otherwise.

"Maturity Amount" means the Compounded Amount of a Capital Appreciation Bond due on its Stated Maturity.

"MSRB" means the Municipal Securities Rulemaking Board.

"Nationally-Recognized Rating Agency" means any nationally-recognized securities rating agency that provides a rating on the Bonds at the request of the Board.

"Outstanding Parity Bonds" has the meaning ascribed thereto in the recitals of this Resolution.

"Parity Bond Resolutions" has the meaning ascribed thereto in the recitals of this Resolution.

"Parity Obligations" means the Outstanding Parity Bonds, the Bonds, and any Additional Parity Obligations outstanding on the date of adoption of this Resolution or thereafter issued.

"Paying Agent/Registrar," "Paying Agent," or "Registrar" means an agent appointed pursuant to Section 2(b) of this Resolution, or any successor thereto.

"Paying Agent/Registrar Agreement" means a Paying/Agent Registrar Agreement executed by the Board and a Paying Agent/Registrar pursuant to Section 4(a) of this Resolution, substantially in the form previously approved by the Board, as such agreement may be amended from time to time in accordance with the terms thereof.

"Permanent University Fund" means the Permanent University Fund as created, established, implemented, and administered pursuant to Article VII, Sections 10, 11, 11a, 15, and 18 of the Texas Constitution, as currently or hereafter amended, and further implemented by the provisions of Chapter 66, Texas Education Code, as amended.

"Permanent University Fund Obligations" means, collectively, all bonds or notes of the Board heretofore or hereafter issued and delivered pursuant to the provisions of the Constitutional Provision, payable from and secured by a lien on and pledge of the Available University Fund Share, including, but not limited to, Parity Obligations and Subordinate Lien Obligations.

"Potential Refunded Bonds" means any of the Outstanding Parity Bonds.

"Principal and Interest Requirements" means, with respect to any Fiscal Year, the respective amounts of principal of and interest on all outstanding Permanent University Fund Obligations scheduled to be paid in such Fiscal Year from the Available University Fund Share. If the rate or rates of interest to be borne by any Additional Parity Obligations or Subordinate Lien Obligations is not fixed, but is variable or adjustable by any formula, agreement, or otherwise, and therefore cannot be calculated as actually being scheduled to be paid in a particular amount for any particular period, then for the purposes of the previous sentence, such Additional Parity Obligations or Subordinate Lien Obligations shall be deemed to bear interest at all times to maturity or due date at the lesser of (i) the maximum rate then permitted by law or (ii) the maximum rate specified in such Additional Parity Obligations or Subordinate Lien Obligations.

"Project Costs" means all costs and expenses incurred in relation to Eligible Projects, including, without limitation, design, planning, engineering, and legal costs; acquisition costs of land, interests in land, right-of-way and easements; construction costs; costs of machinery, equipment, and other capital assets incident and related to the operation, maintenance, and administration of an Eligible Project; and financing costs, including interest during construction and thereafter; underwriters' discount and/or fees; legal, financial, and other professional services; and reimbursements for such Project Costs attributable to an Eligible Project incurred prior to issuance and delivery of the Bonds.

"Refunded Bonds" means the Potential Refunded Bonds to be refunded by a Series of Bonds as set forth in the Award Certificate.

"Refunded Notes" means the Commercial Paper Notes to be refunded by a Series of Bonds as set forth in the Award Certificate.

"Refunded Obligations" means, collectively, the Refunded Notes, if any, and the Refunded Bonds, if any, refunded by a Series.

"Refunding Bonds" means any Series of Bonds issued for the purpose of refunding any of the Refunded Obligations and paying the costs of issuance of such Bonds thereby constituting "refunding bonds" for purposes of subsection (g) of the Constitutional Provision.

"Registered Owner" has the meaning ascribed thereto in Section 2 of this Resolution.

"Regulations" means the applicable proposed, temporary or final Treasury Regulations promulgated under the Code or, to the extent applicable to the Code, under the Internal Revenue Code of 1954, as such regulations may be amended or supplemented from time to time.

"Rule" means SEC Rule 15c2-12 promulgated by the SEC, as amended from time to time.

"SEC" means the United States Securities and Exchange Commission.

"Series" means any designated series of Bonds issued pursuant to this Resolution.

"State" means the State of Texas.

"Stated Maturity" with respect to any Bond, means the scheduled maturity or mandatory sinking fund redemption date of the Bond.

"Subordinate Lien Obligations" means those bonds, notes, or other obligations of the Board, including the Commercial Paper Notes, payable from, and secured by a lien on and a pledge of, the Available University Fund Share that is junior and subordinate to the pledge of and lien on the Available University Fund Share that secures the Parity Obligations.

"System" means The Texas A&M University System.

"Tax-Exempt Bonds" means a series of Bonds, the interest on which is excludable from gross income from federal income tax purposes, as determined and set forth in the Award Certificate therefor.

"Taxable Bonds" means a series of Bonds, the interest on which is not excludable from gross income for federal income tax purposes, as determined and set forth in the Award Certificate therefor.

"UT Board" means the Board of Regents of The University of Texas System.

SECTION 7. PLEDGE. Pursuant to the Constitutional Provision, the Bonds and any Additional Parity Obligations hereafter issued, and the interest thereon, shall be and are hereby equally and ratably secured, together with the Outstanding Parity Bonds, by and payable from a first lien on and pledge of the Available University Fund Share.

SECTION 8. PERFECTION OF SECURITY. Chapter 1208, Texas Government Code, applies to the issuance of the Parity Obligations and the pledge of the Available University Fund Share made in Section 7 of this Resolution, and such pledge is, therefore, valid, effective, and perfected. Should State law be amended at any time while the Bonds are outstanding and unpaid, the result of such amendment being that the pledge of the Available University Fund Share is to be subject to the filing requirements of Chapter 9, Texas Business & Commerce Code, in order to preserve to the Registered Owners a security interest in such pledge, the Board agrees to take such measures as it determines are reasonable and necessary to enable a filing of a security interest in said pledge to occur.

SECTION 9. PAYMENT OF BONDS AND ADDITIONAL PARITY OBLIGATIONS.

(a) Payment of the Bonds. The Comptroller previously has established and shall maintain in the State Treasury a fund known as the "Board of Regents of The Texas A&M University System Permanent University Fund Bonds Interest and Sinking Fund" (the "Interest and Sinking Fund"). The Board and the officers of the System shall cause the Comptroller to (i)

transfer to the Interest and Sinking Fund, out of the fund in the State Treasury to which is deposited the Available University Fund Share, such fund being designated the "The Texas A&M University System Available University Fund", on or before each date upon which the principal of, premium, if any, or interest on any Parity Obligations is due and payable, whether by reason of maturity, mandatory redemption, or optional redemption prior to maturity and (ii) withdraw from the Interest and Sinking Fund and deposit with the Paying Agent/Registrar, on or before each such date, the amounts of interest or principal, premium, if any, and interest which will come due on the Parity Obligations on each such date, and in such manner that such amounts, in immediately available funds, will be on deposit with the Paying Agent/Registrar at least by each such date.

(b) Payment of Additional Parity Obligations. When Additional Parity Obligations are issued pursuant to the provisions of this Resolution, the Board, the officers of the System, and the Comptroller shall follow substantially the same procedures as provided above in connection with paying the principal of and interest on such Additional Parity Obligations when due; provided, however, that other and different banks or places of payment (paying agents) and/or paying agent/registrar, dates and methods of payment, and other procedures not in conflict with this Resolution may be named and provided for in connection with each issue of Additional Parity Obligations. In the event that any such Additional Parity Obligations are made redeemable prior to maturity, the resolution or resolutions authorizing the issuance of such Additional Parity Obligations shall prescribe the appropriate procedures for redeeming the same.

SECTION 10. DISPOSITION OF FUNDS. After provision has been made for the payment of the principal of, premium, if any, and interest on the Parity Obligations the balance of the Available University Fund Share each year shall be made available to the Board for payment of any Subordinate Lien Obligations and, thereafter, shall be available to the Board in the manner and to the extent provided by law and by regulations of the Board to be used by the Board as it may lawfully direct.

SECTION 11. INVESTMENTS. Subject to the requirements of any Parity Bond Resolution and except as may be otherwise provided herein, (i) money in any account or fund established or affirmed pursuant to this Resolution may be invested at the direction of an Authorized Representative in the manner prescribed by law and in accordance with the written policies adopted by the Board, and (ii) the interest and income derived from such investments shall be credited to the account or fund from which the deposit or investment was made and shall be used only for the purpose or purposes for which such account or fund is required or permitted to be used.

SECTION 12. ADDITIONAL OBLIGATIONS.

(a) Additional Parity Obligations. The Board reserves the right and shall have full power at any time and from time to time, to authorize, issue, and deliver Additional Parity Obligations, in as many separate installments or series as deemed advisable by the Board but only for the purpose and to the extent provided in the Constitutional Provision, or in any amendment hereafter made to the Constitutional Provision, or for refunding purposes as provided by Applicable Law. Such Additional Parity Obligations when issued, and the interest thereon, shall be equally and ratably secured by and payable from a first lien on and pledge of the Available University Fund Share, in the same manner and to the same extent as are the Parity Obligations,

and shall be on a parity and in all respects of equal dignity. It is further covenanted that no installment or series of Additional Parity Obligations shall be issued and delivered unless the Authorized Representative, or some other financial officer of the System designated by the Board, executes a certificate to the effect that (i) for the Fiscal Year immediately preceding the date of said certificate, the amount of the Available University Fund Share was at least 1.5 times the average annual Principal and Interest Requirements of the installment or series of Additional Parity Obligations then proposed to be issued and the Parity Obligations which are then and will be outstanding after the issuance and delivery of said proposed installment or series; provided, however, that the certification required by this clause (i) shall only remain in effect so long as any Parity Obligation that was outstanding on August 3, 2012, remains outstanding; and (ii) the total principal amount of all Permanent University Fund Obligations that will be outstanding after the issuance and delivery of the installment or series of Additional Parity Obligations then proposed to be issued will not exceed 10% of the cost value of investments and other assets of the Permanent University Fund (exclusive of real estate) at the time the proposed series or installment of Additional Parity Obligations is issued.

(b) Subordinate Lien Obligations. The Board may, at any time and from time to time, for any lawful purpose permitted pursuant to the terms of the Constitutional Provision, issue Subordinate Lien Obligations, the principal of and redemption premium, if any, and interest on which are payable from and secured by a pledge of and lien on the Available University Fund Share junior and subordinate to the lien and pledge created hereby for the security of the Parity Obligations; provided, however, that any such pledge and lien securing such Subordinate Lien Obligations shall be, and shall be expressed to be, subordinate in all respects to the pledge of and lien on the Available University Fund Share pledged as security for the Parity Obligations.

SECTION 13. GENERAL COVENANTS. The Board covenants and agrees with the Registered Owners as follows:

(a) It is recognized that the UT Board is the legal custodian of the Permanent University Fund, having sole power to administer and invest the Permanent University Fund in accordance with Applicable Law, provided that the Constitutional Provision affirmatively appropriates out of the Available University Fund Share an annual amount sufficient to pay the principal and interest on the Permanent University Fund Obligations. Therefore, while the Parity Obligations or the Subordinate Lien Obligations are outstanding and unpaid, the Board covenants to use its best efforts to cause the Permanent University Fund to be administered, invested, and the income therefrom to be distributed, all as required by law and consistent with the Parity Bond Resolutions and this Resolution.

(b) The Board will duly and punctually pay or cause to be paid the principal of every Parity Obligation and all Subordinate Lien Obligations, while outstanding, and the interest thereon, from the sources, on the days, at the places, and in the manner mentioned and provided in such obligations, according to the true intent and meaning thereof, and it will duly cause to be called for redemption prior to maturity, and will cause to be redeemed prior to maturity, all Parity Obligations and Subordinate Lien Obligations which, by their terms, are mandatorily required to be redeemed prior to maturity, when and as so required, and it will faithfully do and perform and at all times fully observe all covenants, undertakings, and provisions contained in this Resolution and in the aforesaid obligations.

(c) Except for the benefit of the Parity Obligations, and the interest thereon, the Board will not at any time create or allow to accrue or exist any lien or charge upon the Interest and Sinking Fund or the Available University Fund Share, unless such lien or charge is made junior and subordinate in all respects to the liens, pledges, and covenants in connection with the Parity Obligations, but the right to issue Subordinate Lien Obligations payable from the Available University Fund Share, as specified in Section 12(b) of this Resolution, is specifically reserved by the Board. The lien created by this Resolution will not be impaired in any manner as a result of any action or non-action on the part of the Board or officers of the System.

(d) Proper books of records and accounts will be kept in which true, full, and correct entries will be made of all income, expenses, and transactions of and in relation to the Permanent University Fund and each and every part thereof in accordance with accepted accounting practices, and as soon after the close of each Fiscal Year as reasonably may be done, the Board will furnish to all bondholders and Registered Owners who may so request, such audits and reports by the State Auditor of the State for the preceding Fiscal Year, concerning the Permanent University Fund, the Available University Fund Share, and the Parity Obligations, as the State Auditor is required by Applicable Law to prepare and distribute.

(e) No portion of the proceeds of the Bonds will be used for the purpose of constructing, equipping, repairing, or rehabilitating buildings or other permanent improvements that are to be used for student housing, intercollegiate athletics, or auxiliary enterprises.

(f) The Board will (i) pay the standard or customary fees and charges of the Paying Agent/Registrar for its services with respect to the payment of the principal of and interest on the Bonds, when due, and (ii) pay the fees and charges of the Paying Agent/Registrar for services with respect to (A) the transfer of registration of the Bonds, and (B) solely to the extent provided in this Resolution, the exchange of the Bonds.

(g) At all times while the Bonds are outstanding, the Board will provide a competent and legally qualified bank, trust company, financial institution, or other agency to act as and perform the services of Paying Agent/Registrar for the Bonds under this Resolution. The Paying Agent/Registrar will be one entity. The Board reserves the right to, and may at its option, change the Paying Agent/Registrar upon not less than 60 days' written notice to the Paying Agent/Registrar, to be effective not later than 60 days prior to the next principal or interest payment date after such notice. In the event that the entity at any time acting as Paying Agent/Registrar (or its successor by merger, acquisition, or other method) should resign or otherwise cease to act as such, the Board covenants that it will promptly appoint a competent and legally qualified bank, trust company, financial institution, or other agency to act as Paying Agent/Registrar under this Resolution. Upon any change in the Paying Agent/Registrar, the previous Paying Agent/Registrar promptly shall transfer and deliver the Registration Books (or a copy thereof), along with all other pertinent books and records relating to the Bonds, to the new Paying Agent/Registrar designated and appointed by the Board. Upon any change in the Paying Agent/Registrar, the Board promptly will cause a written notice thereof to be sent by the new Paying Agent/Registrar to each Registered Owner, by United States mail, first-class postage prepaid, which notice also shall give the address of the new Paying Agent/Registrar. By accepting the position and performing as such, each Paying Agent/Registrar shall be deemed to have agreed to the provisions of this Resolution, and a certified copy of this Resolution shall be delivered to each Paying Agent/Registrar.

SECTION 14. BOOK-ENTRY-ONLY SYSTEM. It is intended that the Bonds initially be registered so as to participate in a securities depository system (the "DTC System") with DTC, as set forth herein. The Definitive Bonds shall be issued in the form of a separate single definitive Bond for each maturity. Upon issuance, the ownership of each such Bond shall be registered in the name of Cede & Co., as the nominee of DTC, and all of the outstanding Bonds shall be registered in the name of Cede & Co., as the nominee of DTC. The Board and the Paying Agent/Registrar are authorized to execute, deliver, and take the actions set forth in such letters to or agreements with DTC as shall be necessary to effectuate the DTC System, including a "Letter of Representations" (the "Representation Letter").

With respect to the Bonds registered in the name of Cede & Co., as nominee of DTC, the Board and the Paying Agent/Registrar shall have no responsibility or obligation to any broker-dealer, bank, or other financial institution for which DTC holds the Bonds from time to time as securities depository (a "Depository Participant") or to any person on behalf of whom such a Depository Participant holds an interest in the Bonds (an "Indirect Participant"). Without limiting the immediately preceding sentence, the Board and the Paying Agent/Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co., or any Depository Participant with respect to any ownership interest in the Bonds, or (ii) the delivery to any Depository Participant or any Indirect Participant or any other person, other than a Registered Owner of a Bond, of any amount with respect to principal of or interest on the Bonds. While in the DTC System, no person other than Cede & Co., or any successor thereto, as nominee for DTC, shall receive a Bond evidencing the obligation of the Board to make payments of principal and interest pursuant to this Resolution. Upon delivery by DTC to the Paying Agent/Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions in this Resolution with respect to interest checks or drafts being mailed to the holder, the words "Cede & Co." in this Resolution shall refer to such new nominee of DTC.

In the event that (a) the Board determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, (b) the Representation Letter shall be terminated for any reason, or (c) DTC or the Board determines that it is in the best interest of the Registered Owners that they be able to obtain certificated Bonds, the Board shall notify the Paying Agent/Registrar, DTC, and Depository Participants of the availability within a reasonable period of time through DTC of certificated Bonds, and the Bonds shall no longer be restricted to being registered in the name of Cede & Co., as nominee of DTC. At that time, the Board may determine that the Bonds shall be registered in the name of and deposited with a successor depository operating a securities depository system, as may be acceptable to the Board, or such depository's agent or designee, and if the Board and the Paying Agent/Registrar do not select such alternate securities depository system, then the Bonds may be registered in whatever names the Registered Owners transferring or exchanging the Bonds shall designate, in accordance with the provisions hereof.

Notwithstanding any other provision of this Resolution to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the Representation Letter.

SECTION 15. AMENDMENT OF RESOLUTION.

(a) The owners of the Parity Obligations comprising 51% or more in principal amount of the aggregate principal amount of then outstanding Parity Obligations shall have the right, from time to time, to approve any amendment to any resolution authorizing the issuance of Parity Obligations which may be deemed necessary or desirable by the Board; provided, however, that nothing herein contained shall permit or be construed to permit, without the approval of the owners of all of the outstanding Parity Obligations, the amendment of the terms and conditions in said resolutions or in the Parity Obligations so as to (i) make any change in the maturity of the outstanding Parity Obligations; (ii) reduce the rate of interest borne by any of the outstanding Parity Obligations; (iii) reduce the amount of the principal payable on the outstanding Parity Obligations; (iv) modify the terms of payment of principal of or interest on the outstanding Parity Obligations, or impose any conditions with respect to such payment; (v) affect the rights of the owners of less than all of the Parity Obligations then outstanding; or (vi) change the minimum percentage of the principal amount of Parity Obligations necessary for consent to such amendment.

(b) If at any time the Board shall desire to amend a resolution under this Section, the Board shall cause notice of the proposed amendment to be published in a financial newspaper or journal published in New York, New York, once during each calendar week for at least two successive calendar weeks. Such notice shall briefly set forth the nature of the proposed amendment and shall state that a copy thereof is on file at the principal office of each Paying Agent/Registrar for the Parity Obligations for inspection by all owners of Parity Obligations. Such publication is not required, however, if written notice is given to each owner of Parity Obligations.

(c) Whenever at any time not less than 30 days, and within one year, from the date of the first publication of said notice or other service of written notice of the proposed amendment, the Board shall receive an instrument or instruments executed by the owners of at least 51% in aggregate principal amount of all Parity Obligations then outstanding, which instrument or instruments shall refer to the proposed amendment described in said notice and which specifically consent to and approve such amendment in substantially the form of the copy thereof on file as aforesaid, the Board may adopt the amendatory resolution in substantially the same form.

(d) Any consent given by the owner of a Parity Obligation pursuant to the provisions of this Section shall be irrevocable for a period of six months from the date of the first publication or other service of the notice provided for in this Section, and shall be conclusive and binding upon all future owners of the same Parity Obligations during such period. Such consent may be revoked at any time after six months from the date of the first publication of such notice by the owner who gave such consent, or by a successor in title, by filing notice thereof with the Paying Agent/Registrar for such Parity Obligations and the Board, but such revocation shall not be effective if the owners of 51% in aggregate principal amount of the then-outstanding Parity Obligations as in this Section defined have, prior to the attempted revocation, consented to and approved the amendment.

(e) Notwithstanding the provisions of Subsections (a)-(d) of this Section and subject to the requirements of the resolutions authorizing the Outstanding Parity Bonds, this Resolution and the rights and obligations of the Board and of the owners of the Bonds may, to the extent permitted by law, be modified or amended at any time by a supplemental resolution, without notice to or the

consent of any owners of the Bonds, to cure any ambiguity, or to cure or correct any defective provision contained in this Resolution, upon receipt by the Board of an approving opinion of Bond Counsel that the same is needed for such purpose and will more clearly express the intent of this Resolution.

(f) Upon the adoption of any amendatory resolution adopted by the Board pursuant to the provisions of this Section, the resolution being amended shall be deemed to be amended in accordance with the amendatory resolution, and the respective rights, duties, and obligations of the Board and all the owners of then-outstanding Parity Obligations and all future Parity Obligations shall thereafter be determined, exercised, and enforced thereunder, subject in all respects to such amendment.

SECTION 16. DAMAGED, MUTILATED, LOST, STOLEN, OR DESTROYED BONDS.

(a) Replacement Bonds. In the event any outstanding Bond is damaged, mutilated, lost, stolen, or destroyed, the Paying Agent/Registrar shall cause to be printed, executed, and delivered a new Bond of the same principal amount, Maturity Amount, maturity, and interest rate, as the damaged, mutilated, lost, stolen, or destroyed Bond, in replacement for such Bond in the manner hereinafter provided.

(b) Application for Replacement Bonds. Application for replacement of damaged, mutilated, lost, stolen, or destroyed Bonds shall be made to the Paying Agent/Registrar. In every case of loss, theft, or destruction of a Bond, the applicant for a replacement bond shall furnish to the Board and to the Paying Agent/Registrar such security or indemnity as may be required by them to save each of them harmless from any loss or damage with respect thereto. Also, in every case of loss, theft, or destruction of a Bond, the applicant shall furnish to the Board and to the Paying Agent/Registrar evidence to their satisfaction of the loss, theft, or destruction of such Bond, as the case may be. In every case of damage or mutilation of a Bond, the applicant shall surrender to the Paying Agent/Registrar for cancellation the Bond so damaged or mutilated.

(c) Payment in Lieu of Replacement. Notwithstanding the foregoing provisions of this Section, in the event any such Bond shall have matured, and no default has occurred which is then continuing in the payment of the principal of or interest on the Bond, the Board may authorize the payment of the same (without surrender thereof except in the case of a damaged or mutilated Bond) instead of issuing a replacement Bond, provided security or indemnity is furnished as provided above in this Section.

(d) Charge for Issuing Replacement Bonds. Prior to the issuance of any replacement Bond, the Paying Agent/Registrar shall charge the owner of such Bond with all legal, printing, and other expenses in connection therewith. Every replacement Bond issued pursuant to the provisions of this Section by virtue of the fact that any Bond is lost, stolen, or destroyed shall constitute a contractual obligation of the Board whether or not the lost, stolen, or destroyed Bond shall be found at any time, or be enforceable by anyone, and shall be entitled to all the benefits of this Resolution equally and proportionately with any and all other Bonds duly issued under this Resolution.

(e) Authority for Issuing Replacement Bonds. In accordance with Chapter 1201, Texas Government Code, as amended, this Section shall constitute authority for the issuance of any such replacement Bond without necessity of further action by the governing body of the Board or any other body or person, and the duty of the replacement of such Bonds is hereby authorized and imposed upon the Paying Agent/Registrar, and the Paying Agent/Registrar shall authenticate and deliver such Bonds in the form and manner and with the effect, as provided in Section 4(a) of this Resolution, for Bonds issued in exchange for other Bonds.

SECTION 17. DEFEASANCE OF BONDS.

(a) Any Bond and the interest thereon shall be deemed to be paid, retired and no longer outstanding (a "Defeased Bond") within the meaning of this Resolution, except to the extent provided in subsections (c) and (e) of this Section, when payment of the principal of such Bond, plus interest thereon, with respect to Current Interest Bonds, and/or the Maturity Amount with respect to Capital Appreciation Bonds, to the due date or dates (whether such due date or dates be by reason of maturity, upon redemption, or otherwise) either (i) shall have been made or caused to be made in accordance with the terms thereof (including the giving of any required notice of redemption or the establishment of irrevocable provisions for the giving of such notice) or (ii) shall have been provided for on or before such due date by irrevocably depositing with or making available to the Paying Agent/Registrar or an eligible trust company or commercial bank for such payment (1) lawful money of the United States of America sufficient to make such payment, (2) Government Obligations that mature as to principal and interest in such amounts and at such times as will ensure the availability, without reinvestment, of sufficient money to provide for such payment and when proper arrangements have been made by the Board with the Paying Agent/Registrar or an eligible trust company or commercial bank for the payment of its services until all Defeased Bonds shall have become due and payable or (3) any combination of (1) and (2). At such time as a Bond shall be deemed to be a Defeased Bond hereunder, as aforesaid, such Bond and the interest thereon shall no longer be secured by, payable from, or entitled to the benefits of, the revenues herein pledged as provided in this Resolution, and such principal and interest shall be payable solely from such money or Government Obligations.

(b) The deposit under clause (ii) of subsection (a) shall be deemed a payment of a Bond as aforesaid when proper notice of redemption of such Bonds shall have been given or upon the establishment of irrevocable provisions for the giving of such notice, in accordance with this Resolution. Any money so deposited with the Paying Agent/Registrar or an eligible trust company or commercial bank as provided in this Section may at the discretion of the Board also be invested in Government Obligations, maturing in the amounts and at the times as hereinbefore set forth, and all income from all Government Obligations in possession of the Paying Agent/Registrar or an eligible trust company or commercial bank pursuant to this Section which is not required for the payment of such Bond and premium, if any, and interest thereon with respect to which such money has been so deposited, shall be remitted to the Board.

(c) Notwithstanding any provision of any other Section of this Resolution which may be contrary to the provisions of this Section, all money or Government Obligations set aside and held in trust pursuant to the provisions of this Section for the payment of principal of the Bonds and premium, if any, and interest thereon, shall be applied to and used solely for the payment of the particular Bonds and premium, if any, and interest thereon, with respect to which such money

or Government Obligations have been so set aside in trust. Until all Defeased Bonds shall have become due and payable, the Paying Agent/Registrar shall perform the services of Paying Agent/Registrar for such Defeased Bonds the same as if they had not been defeased, and the Board shall make proper arrangements to provide and pay for such services as required by this Resolution.

(d) Notwithstanding any other provision of this Resolution to the contrary, if money or Government Obligations have been deposited or set aside with the Paying Agent/Registrar or an eligible trust company or commercial bank pursuant to this Section for the payment of Bonds and such Bonds shall not have in fact been actually paid in full, no amendment of the provisions of this Section shall be made without the consent of the Registered Owner of each Bond affected thereby. Notwithstanding the provisions of this Section to the contrary, any Taxable Bonds issued under this Resolution may be designated by the Authorized Representative in the Award Certificate as not being subject to defeasance if such Authorized Representative determines that such treatment is in the best economic interest of the Board.

(e) Notwithstanding the provisions of subsection (a) of this Section, to the extent that, upon the defeasance of any Defeased Bond to be paid at its maturity, the Board retains the right under State law to later call that Defeased Bond for redemption in accordance with the provisions of this Resolution, the Board may call such Defeased Bond for redemption upon complying with the provisions of State law and upon the satisfaction of the provisions of subsection (a) of this Section with respect to such Defeased Bond as though it was being defeased at the time of the exercise of the option to redeem the Defeased Bond and the effect of the redemption is taken into account in determining the sufficiency of the provisions made for the payment of the Defeased Bond.

SECTION 18. CONTINUING DISCLOSURE.

(a) Annual Reports. The Board shall provide annually to the MSRB, in an electronic format as prescribed by the MSRB, within six months after the end of each Fiscal Year ending after the issuance and sale of each Series of Bonds pursuant to this Resolution, financial information and operating data with respect to the Permanent University Fund as determined by the Authorized Representative at the time the Bonds are sold. The Award Certificate shall specify such financial information and operating data. Any financial statements with respect to the Permanent University Fund so to be provided shall be (1) prepared on an accrual basis, or such other basis as the UT Board may be required to employ from time to time pursuant to State law or regulation, and (2) audited, if the UT Board commissions an audit of such statements and the audit is completed within the period during which they must be provided. If audited financial statements with respect to the Permanent University Fund are not so provided within the required period, then the Board shall provide unaudited financial statements with respect to the Permanent University Fund for the applicable Fiscal Year to the MSRB, in an electronic format as prescribed by the MSRB, and shall file audited financial statements with respect to the Permanent University Fund when and if such audited financial statements become available. If audited financial statements with respect to the Permanent University Fund are not prepared for any Fiscal Year and audited financial statements are prepared with respect to the State of Texas for such Fiscal Year, the Board shall provide, or cause to be provided, the audited financial statements of the State of Texas for the applicable Fiscal Year to the MSRB, in an electronic format as prescribed by the MSRB, within six months after the end of said Fiscal Year or as soon thereafter as such audited financial

statements become available from the State Auditor of the State of Texas. Any such audited financial statements of the State of Texas so provided shall be prepared in accordance with generally accepted accounting principles for state governments, as such principles may be changed from time to time to comply with State law.

If the UT Board changes the Permanent University Fund's Fiscal Year, the Board will notify the MSRB of the change (and of the date of the new Fiscal Year end) prior to the next date by which the Board otherwise would be required to provide financial information and operating data pursuant to this Section.

The financial information and operating data to be provided pursuant to this subsection (a) may be set forth in full in one or more documents or may be included by specific reference to any document that is available to the public on the MSRB's internet web site or filed with the SEC.

(b) Event Notices. As used in this subsection (b), the term "obligated person" shall mean any person, including the Board, who is either generally or through an enterprise, fund, or account of such person committed by contract or other arrangement to support payment of all or part of the obligations on the Bonds (other than providers of municipal bond insurance, letters of credit, or other liquidity facilities). The Board shall notify the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner not in excess of ten Business Days after the occurrence of the event, of any of the following events with respect to the Bonds: (i) principal and interest payment delinquencies; (ii) non-payment related defaults, if material; (iii) unscheduled draws on debt service reserves reflecting financial difficulties; (iv) unscheduled draws on credit enhancements reflecting financial difficulties; (v) substitution of credit or liquidity providers, or their failure to perform; (vi) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds; (vii) modifications to rights of holders of the Bonds, if material; (viii) bond calls, if material, and tender offers; (ix) defeasances; (x) release, substitution, or sale of property securing repayment of the Bonds, if material; (xi) rating changes; (xii) bankruptcy, insolvency, receivership or similar event of the obligated person; (xiii) the consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; (xiv) the appointment of a successor or additional trustee or the change of name of a trustee, if material; (xv) incurrence of a Financial Obligation (as defined below) of the Board, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Board, any of which affect the holders of the outstanding Parity Obligations, if material; and (xvi) default, event of acceleration, termination event, modification of terms or similar events under the terms of a Financial Obligation of the Board, any of which reflect financial difficulties.

For the purposes of the event identified in clause (xii) of the immediately preceding paragraph, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or

governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person. The Board intends the words used in clauses (xv) and (xvi), above, and the definition of "Financial Obligation" in this Section to have the same meanings as when it is used in the Rule, as evidenced by SEC Release NO. 34-83885, dated August 20, 2018.

In addition, the Board shall notify the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner, of any failure by the Board to provide financial information or operating data in accordance with subsection (a) of this Section by the time required.

(c) Identifying Information. All information and notices shall be provided to the MSRB in an electronic format, as prescribed by the MSRB, and all documents provided to the MSRB pursuant to this Section 18 shall be accompanied by identifying information, as prescribed by the MSRB.

(d) Limitations, Disclaimers, and Amendments. The Board shall be obligated to observe and perform the covenants specified in this Section 18 for so long as, but only for so long as, the Board, the Permanent University Fund, or the Available University Fund Share remains an "obligated person" with respect to the Bonds within the meaning of the Rule, except that the Board in any event will give the notice required by Section 4 of this Resolution of any Bond calls and defeasance that cause the Board, the Permanent University Fund, or the Available University Fund Share to no longer be "obligated persons".

The provisions of this Section 18 are for the sole benefit of the holders and beneficial owners of the Bonds, and nothing in this Section 18, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The Board undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this Section 18 and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the Permanent University Fund's or the Available University Fund Share's financial results, condition, or prospects, or hereby undertake to update any information provided in accordance with this Section 18 or otherwise, except as expressly provided herein. The Board does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

UNDER NO CIRCUMSTANCES SHALL THE BOARD BE LIABLE TO THE HOLDER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE BOARD, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION 18, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

No default by the Board in observing or performing its obligations under this Section 18 shall constitute a breach of or default under this Resolution for purposes of any other provision of this Resolution. Should the Rule be amended to obligate the Board to make filings with or provide notices to entities other than the MSRB, the Board hereby agrees to undertake such obligation with respect to the Bonds in accordance with the Rule as amended.

Nothing in this Section 18 is intended or shall act to disclaim, waive, or otherwise limit the duties of the Board under federal and State securities laws.

Except as otherwise authorized by Section 32, the provisions of this Section 18 may be amended by the Board from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the Board or the Permanent University Fund, but only if (i) the provisions of this Section 18, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule to the date of such amendment, as well as such changed circumstances, and (ii) either (A) the holders of a majority in aggregate principal amount (or any greater amount required by any other provision of this Resolution that authorizes such an amendment) of the outstanding Bonds consent to such amendment or (B) a person that is unaffiliated with the Board and the Permanent University Fund (such as nationally-recognized bond counsel) determines that such amendment will not materially impair the interests of the holders and beneficial owners of the Bonds. If the Board so amends the provisions of this Section 18, it shall include with any amended financial information or operating data next provided in accordance with this Section 18 an explanation, in narrative form, of the reasons for the amendment and of the impact of any change in the type of financial information or operating data so provided. The Board may also amend or repeal the provisions of this continuing disclosure requirement if the SEC amends or repeals the applicable provisions of the Rule or a court of final jurisdiction enters judgment that such provisions of the Rule are invalid, but only if and to the extent that the provisions of this sentence would not prevent an underwriter from lawfully purchasing or selling Bonds in the primary offering of the Bonds.

SECTION 19. PROVISIONS CONCERNING FEDERAL INCOME TAX EXCLUSION.

(a) General Tax Covenant. As used in this Section 19, the term "Bonds" shall mean only Bonds issued as Tax-Exempt Bonds. The Board covenants not to take any action or omit to take any action that, if taken or omitted, would cause the interest on the Bonds to be includable in gross income for federal income tax purposes. In furtherance thereof, the Board covenants to comply with sections 103 and 141 through 150 of the Code and the provisions set forth in the federal tax certificate executed by the Board in connection with the Bonds.

(b) No Private Use or Payment and No Private Loan Financing. The Board covenants that it will use the proceeds of the Bonds (including investment income) and the property financed, directly or indirectly, with such proceeds so that the Bonds will not be "private activity bonds" within the meaning of section 141 of the Code. Furthermore, the Board will not take a deliberate action (as defined in section 1.141-2(d)(3) of the Regulations) that causes the Bonds to be a

"private activity bond" unless it takes a remedial action permitted by section 1.141-12 of the Regulations.

(c) No Federal Guarantee. The Board covenants not to take any action or omit to take any action that, if taken or omitted, would cause the Bonds to be "federally guaranteed" within the meaning of section 149(b) of the Code, except as permitted by section 149(b)(3) of the Code.

(d) No Hedge Bonds. The Board covenants not to take any action or omit to take action that, if taken or omitted, would cause the Bonds to be "hedge bonds" within the meaning of section 149(g) of the Code.

(e) No Arbitrage. The Board covenants that it will make such use of the proceeds of the Bonds (including investment income) and regulate the investment of such proceeds of the Bonds so that the Bonds will not be "arbitrage bonds" within the meaning of section 148(a) of the Code.

(f) Arbitrage Rebate. The Board covenants that, if the Board does not qualify for an exception to the requirements of section 148(f) of the Code, the Board will comply with the requirement that certain amounts earned by the Board on the investment of the gross proceeds of the Bonds, be rebated to the United States.

(g) Information Reporting The Board covenants to file or cause to be filed with the Secretary of the Treasury an information statement concerning the Bonds in accordance with section 149(e) of the Code.

(h) Record Retention The Board covenants to retain all material records relating to the expenditure of the proceeds (including investment income) of the Bonds and, if applicable, any obligations refunded therewith, and the use of the property financed, directly or indirectly, thereby until three years after the last Bond is redeemed or paid at maturity (or such other period as provided by subsequent guidance issued by the Department of the Treasury) in a manner that ensures their complete access throughout such retention period.

(i) Continuing Obligation. Notwithstanding any other provision of this Resolution, the Board's obligations under the federal tax covenants set forth above will survive the defeasance and discharge of the Bonds for as long as such matters are relevant to the excludability of interest on the Bonds from gross income for federal income tax purposes.

(j) Official Intent. For purposes of section 1.150-2(d) of the Regulations, to the extent that an official intent to reimburse has not previously been adopted by the Board, this Resolution serves as the Board's official declaration of intent to use proceeds of the Bonds to reimburse itself from proceeds of the Bonds issued in the maximum amount authorized by this Resolution for certain expenditures paid in connection with the projects set forth herein. Any such reimbursement will only be made (i) for an original expenditure paid no earlier than 60 days prior to the date hereof and (ii) not later than 18 months after the later of (A) the date the original expenditure is paid or (B) the date of with the project to which such expenditure relates is placed in service or abandoned, but in to event more than three years after the original expenditure is paid.

SECTION 20. SALE OF THE BONDS.

(a) The Authorized Representative is hereby authorized to act for and on behalf of the Board in connection with the issuance and sale of the Bonds. In that capacity, the Authorized Representative, acting for and on behalf of the Board, shall determine the dates for the issuance and sale of the Bonds and all other matters relating to the issuance, sale and delivery of the Bonds as set forth in Section 2(b) of this Resolution.

(b) Except as set forth in subsection (c) of this Section 20, the Bonds of each Series shall be sold through competitive bidding as required by the Constitutional Provision. For any Series of Bonds to be sold through competitive bidding pursuant to the terms hereof, the Authorized Representative shall prepare a notice of sale and bidding instructions (including an official bid form) with respect thereto to be in substantially the form and substance previously approved by the Board in connection with the authorization of Parity Obligations, which form is hereby approved, but with such changes and completions as the Authorized Representative may approve.

(c) Notwithstanding the provisions of subsection (b) of this Section 20 or any other provisions in this Resolution, any Series of Bonds constituting Refunding Bonds may be sold in the manner deemed by the Authorized Representative to be the most economically advantageous to the Board, as set forth in the Award Certificate.

If the Authorized Representative determines that a Series of Refunding Bonds should be sold by a negotiated sale, the Authorized Representative shall designate the senior managing underwriter for such Refunding Bonds and such additional investment banking firms as he or she deems appropriate to assure that the Refunding Bonds are sold on the most advantageous terms to the Board. The Authorized Representative, acting for and on behalf of the Board, is authorized to approve, execute and deliver a Bond Purchase Contract for each Series of Refunding Bonds to be sold by negotiated sale, with the underwriter(s) thereof at such price, with and subject to such terms as determined by the Authorized Representative pursuant to Section 2 of this Resolution. Each Bond Purchase Contract shall be substantially in the form and substance previously approved by the Board in connection with the authorization of Parity Obligations or the Board's revenue financing System obligations with such changes as are acceptable to the Authorized Representative, including those set forth in this Resolution with respect to disclosure documents and continuing disclosure provisions. The Authorized Representative's approval of a Bond Purchase Contract shall be conclusively evidenced by said Authorized Representative's execution thereof.

(d) Following the award of the sale of each Series of Bonds the Authorized Representative shall notify the Paying Agent/Registrar in writing of the identity of the purchaser of the Bonds and of the following terms for such Bonds: Series designation; dated date and Issuance Date; date from which interest accrues; principal amount; maturities; redemption provisions; rate or rates of interest; and first interest payment date. The Authorized Representative shall deliver the Initial Bonds of such Series to the purchasers thereof against payment therefor.

(e) The authority conferred by this Resolution to (i) act on behalf of the Board in selling any Series of Bonds and (ii) award the sale of the Bonds of such Series to a bidder in a competitive

sale or execute one or more Bond Purchase Contract(s) pursuant to this Section shall expire at 11:59 p.m. on August 31, 2024. Any Series of Bonds awarded pursuant to an official bid form or sold pursuant to a Bond Purchase Contract executed on or before August 31, 2024, may be delivered after such date.

SECTION 21. PROCEEDS OF SALE. Proceeds from the sale of each Series of Bonds shall, promptly upon receipt thereof, be applied by the Authorized Representative as follows:

(i) accrued interest for the Bonds, if any, shall be deposited in the Interest and Sinking Fund to be used to pay interest on the Bonds on the first interest payment date therefor;

(ii) if the Series of Bonds is being issued to refund Refunded Obligations, there shall be applied, from the remaining proceeds from the sale of such Bonds, the amounts specified in Section 23 of this Resolution; and

(iii) any proceeds from the sale of such Bonds remaining after the deposits provided for in clauses (i) and (ii) above shall be used to pay Project Costs of Eligible Projects and, to the extent not otherwise provided for, to pay all expenses arising in connection with the issuance of such Bonds and the refunding of the Refunded Obligations, as appropriate.

Any sale proceeds of the Bonds remaining after making all deposits and payments provided for above shall be deposited into the Interest and Sinking Fund.

SECTION 22. APPROVAL OF OFFICIAL STATEMENT. The Authorized Representative, acting for and on behalf of the Board, is authorized and directed to provide for and oversee the preparation of a preliminary official statement to be prepared for distribution (which may be made electronically) and to be used in the offering and sale of the Bonds. The Authorized Representative, acting for and on behalf of the Board, is hereby authorized to approve the form of the preliminary official statement and to deem the preliminary official statement to be final as of its date, except for such omissions as are permitted by the Rule. The Authorized Representative, acting for and on behalf of the Board, shall cause a final official statement to be prepared and provided in compliance with the Rule. Notwithstanding the foregoing, the Authorized Representative may prepare one preliminary official statement and one final official statement with respect to multiple Series of such Bonds so sold.

SECTION 23. REFUNDING AND REDEMPTION OF REFUNDED OBLIGATIONS; ESCROW AGREEMENT.

(a) Concurrently with the delivery of each Series of Bonds issued to refund Refunded Notes, the Authorized Representative shall cause to be deposited with the issuing and paying agent for the Refunded Notes or with an Escrow Agent selected by the Authorized Representative, from the proceeds from the sale of such Series of Bonds and other legally available funds, an amount sufficient to provide for the refunding and defeasance of such Refunded Notes, in accordance with Chapter 1207, Texas Government Code, as amended. In the event it is deemed necessary, the Authorized Representative is hereby authorized to select one or more Escrow Agent(s) with respect to the Refunded Notes and to enter into one or more Escrow Agreements. The Authorized

Representative is further authorized and directed to apply and there is hereby appropriated such moneys of the Board as are necessary (i) to provide for the defeasance of such Refunded Notes on the date of delivery of the Bonds or (ii) to fund the Escrow Fund to be created pursuant to the Escrow Agreement(s) with amounts sufficient to provide for the defeasance of the Refunded Notes.

(b) Concurrently with the delivery of each Series of Bonds issued to refund Refunded Bonds, the Authorized Representative shall cause to be deposited with the paying agent for the Refunded Bonds or with an Escrow Agent selected by the Authorized Representative, from the proceeds from the sale of such Series of Bonds and other legally available funds, an amount sufficient to provide for the refunding and defeasance of such Refunded Bonds, in accordance with Chapter 1207, Texas Government Code, as amended. In the event it is deemed necessary, the Authorized Representative is hereby authorized to select one or more Escrow Agent(s) with respect to the Refunded Bonds and to enter into one or more Escrow Agreements. The Authorized Representative is further authorized and directed to apply and there is hereby appropriated such moneys of the Board as are necessary (i) to provide for the defeasance of such Refunded Bonds on the date of delivery of the Bonds or (ii) to fund the Escrow Fund to be created pursuant to the Escrow Agreement(s) with amounts sufficient to provide for the defeasance of the Refunded Bonds.

(c) As provided in Section 2(b) of this Resolution, the Authorized Representative shall determine the particular Subordinate Lien Obligations and Potential Refunded Bonds to be refunded by a Series of Bonds subject, in the case of the Refunded Bonds, to the present value savings requirement of said Section 2(b).

(d) Subject to the execution of an Award Certificate and the determination by the Authorized Representative of the Refunded Bonds to be refunded by a Series of Bonds, the Board irrevocably calls the particular Potential Refunded Bonds constituting Refunded Bonds for redemption prior to maturity on the first optional redemption date following delivery of the Bonds of such Series, for which all of the notice requirements for redemption can reasonably be met, at a redemption price of par (plus accrued interest to the date fixed for redemption).

The Authorized Representative, acting for and on behalf of the Board, shall provide for notice of such redemption to be given in accordance with the resolution(s) of the Board authorizing the Refunded Bonds.

(e) If the Authorized Representative determines to execute an Escrow Agreement relating to the Refunded Notes or the Refunded Bonds, to assure the purchase of the "Escrowed Securities" referred to in the respective Escrow Agreements for the Refunded Notes or the Refunded Bonds, the Authorized Representative, acting for and on behalf of the Board, is hereby authorized to subscribe for, agree to purchase and purchase "Government Obligations" and "Defeasance Obligations" (as defined in resolutions authorizing the Refunded Notes or the Parity Bond Resolutions authorizing the Refunded Bonds, as appropriate) in such amounts and maturities and bearing interest at such rates as may be provided for in such Escrow Agreement, and to execute any and all subscriptions, purchase agreements, commitments, letters of authorization and other documents necessary to effectuate the foregoing, and is authorized to create and fund the "Escrow Fund" contemplated by such Escrow Agreement through the use of the proceeds of the Series of

Bonds issued to refund the Refunded Notes or the Refunded Bonds, the moneys and investments held in the fund securing the Refunded Notes or the Refunded Bonds, and other lawfully available moneys of the Board.

(f) To satisfy in a timely manner all of the Board's obligations under this Resolution and the Escrow Agreement(s), the Authorized Representative and all other appropriate officers and agents of the Board are hereby severally authorized and directed for and on behalf of the Board to take all other actions that are reasonably necessary to provide for the refunding of the Refunded Notes or the Refunded Bonds, including, without limitation, executing and delivering for and on behalf of the Board all certificates, consents, receipts, requests and other documents as may be reasonably necessary to satisfy the Board's obligations under the Escrow Agreement(s) and this Resolution and to direct the transfer and application of funds of the Board consistent with the provisions of such Escrow Agreement(s) and this Resolution.

SECTION 24. AGREEMENTS AUTHORIZED. The Paying Agent/Registrar Agreement, the Escrow Agreements, if used, and the Bond Purchase Contract are hereby approved and the Authorized Representative is hereby authorized to execute and deliver same and to execute certificates and other documents pursuant to any such agreement to carry out the intent thereof.

SECTION 25. PARTIES INTERESTED HEREIN. Nothing in this Resolution expressed or implied is intended or shall be construed to confer upon, or to give to, any person or entity, other than the Board, the Paying Agent/Registrar, and the Registered Owners any right, remedy, or claim under or by reason of this Resolution or any covenant, condition, or stipulation hereof, and all covenants, stipulations, promises, and agreements in this Resolution contained by and on behalf of the Board shall be for the sole and exclusive benefit of the Board, the Paying Agent/Registrar, and the Registered Owners.

SECTION 26. REMEDIES. Any owner or holder of any of the Bonds or Additional Parity Obligations, when issued, in the event of default in connection with any covenant contained herein or default in the payment of said obligations, or of any interest thereon, shall have the right to institute mandamus proceedings against the Board or any other necessary or appropriate party for the purpose of enforcing payment from the source pledged herein or for enforcing any covenant herein contained.

SECTION 27. INDIVIDUALS NOT LIABLE. All covenants, stipulations, obligations, and agreements of the Board contained in this Resolution shall be deemed to be covenants, stipulations, obligations, and agreements of the System and the Board to the full extent authorized or permitted by the Constitution and laws of the State. No covenant, stipulation, obligation, or agreement herein contained shall be deemed to be a covenant, stipulation, obligation, or agreement of any member of the Board or agent or employee of the Board in his individual capacity and neither the members of the Board nor any officer thereof shall be liable personally on the Parity Obligations or be subject to any personal liability or accountability by reason of the issuance thereof.

SECTION 28. EXECUTION, CUSTODY, APPROVAL, AND REGISTRATION OF BONDS; BOND COUNSEL'S OPINION; AND CUSIP NUMBERS.

(a) The Bonds shall be executed either manually or by facsimile signature on behalf of the Board by the Chairman or Vice Chairman of the Board and countersigned by the Executive Director, Board of Regents, or the Assistant to the Board, and the official seal of the Board shall be impressed or placed in facsimile thereon. Such facsimile signatures on the Bonds shall have the same effect as if each of the Bonds had been signed manually and in person by said officers of the Board, and such facsimile seal on the Bonds shall have the same effect as if the official seal of the Board had been manually impressed upon each of the Bonds.

(b) The Authorized Representative is hereby authorized to have control of the Initial Bonds of each Series issued and delivered hereunder and all necessary records and proceedings pertaining to such Bonds pending their delivery and approval by the Attorney General and their registration by the Comptroller. Upon registration of the Bonds of a Series, the Comptroller (or a deputy designated in writing to act for the Comptroller) shall manually sign the Comptroller's Registration Certificate printed or attached to the Initial Bonds of such Series, and the seal of said Comptroller shall be impressed or placed in facsimile thereon. The Bond Counsel Opinion and the assigned CUSIP numbers may, at the option of the Board, be printed on the Initial Bonds of such Series or on any Bonds issued and delivered in exchange or replacement of any Bond, but neither of such items shall be binding upon the Board or have any legal effect, and shall be solely for the convenience and information of the Registered Owners of the Bonds. If insurance is obtained on any of the Bonds, the Bonds shall bear, as appropriate and applicable, a legend concerning insurance as provided by the insurer.

SECTION 29. DTC LETTER OF REPRESENTATIONS. The Authorized Representative is authorized to implement the Book-Entry-Only System of Bond registration with respect to the Bonds pursuant to the Representation Letter. Notwithstanding anything to the contrary contained herein, while the Bonds are subject to DTC's Book-Entry-Only System and to the extent permitted by law, the Representation Letter is hereby incorporated herein and its provisions shall prevail over any other provisions of this Resolution in the event of conflict. Provisions relating to DTC, its Book-Entry-Only System of registration, and the Representation Letter are set forth in Section 14 of this Resolution.

SECTION 30. APPROPRIATION OF FUNDS. The Authorized Representative is further authorized and directed to apply and there is hereby appropriated such money of the Board as is necessary (i) to pay the costs of issuance of Bonds incurred in connection with the issuance thereof and the refunding of the Refunded Obligations, to the extent not paid from Bond proceeds and (ii) to make the deposits described in Sections 21 and 23 in amounts sufficient, together with the proceeds of the Bonds, to provide for the defeasance of the Refunded Obligations on the date of delivery of the Bonds.

SECTION 31. DEFEASANCE OF OUTSTANDING PARITY BONDS. (a) The Board desires to authorize the use of certain lawfully available funds of the Board, including but not limited to Available University Fund moneys, as determined by the Authorized Representative, to defease, from time to time, certain Outstanding Parity Bonds previously issued by the Board in accordance with the applicable defeasance provisions in the respective resolutions authorizing

their issuance. The Authorized Representative is hereby authorized to determine and retire, from time to time, the various portions of such Outstanding Parity Bonds which are economically advantageous for the Board to retire by the defeasance of such Bonds. The Authorized Representative is authorized to enter into one or more Escrow Agreements in substantially the standard form previously approved by the Board to accomplish such defeasances. In the event of such a defeasance, the Authorized Representative is authorized hereby to take such steps as may be necessary to purchase the escrowed securities identified in such escrow agreements on behalf of the Board and is authorized to create and fund the escrow funds contemplated by such Escrow Agreements through the use of the lawfully available funds of the Board. The Authorized Representative is authorized to call for redemption such Outstanding Parity Bonds defeased pursuant to this Section and is hereby authorized to provide and complete an appropriate notice of redemption to the paying agent(s) and/or registrar(s) for such Outstanding Parity Bonds upon the deposit with the Escrow Agent of such available funds and compliance with the conditions set forth in the Escrow Agreements.

(b) Except as provided in the following sentence, the Board hereby (i) expressly reserves the right to call for redemption any Outstanding Parity Bonds defeased pursuant to this Section in accordance with the applicable redemption provisions contained in the respective resolution authorizing their issuance, (ii) directs the Authorized Representative to give notice of the reservation of such right to the owners of such Outstanding Parity Bonds immediately following the making of the firm banking and financial arrangements for such defeasance, and (iii) directs the Authorized Representative to include notice of such reservation in any notice of redemption authorized pursuant to this Section. Notwithstanding the immediately preceding sentence, the Authorized Representative, upon determining that doing so is in the best interest of the Board, may elect on behalf of the Board not to retain the right to call such Outstanding Parity Bonds for redemption by choosing not to give the notices required in clauses (ii) and (iii) of the immediately preceding sentence.

(c) The Board hereby expressly authorizes the expenditure of, and appropriates for such purpose, moneys in the Available University Fund constituting the Available University Fund Share in the amount determined by the Authorized Representative for the purpose of defeasing Outstanding Parity Bonds in accordance with the terms of this Section 31; provided that, the remaining balance of the Available University Fund Share after giving effect to any such expenditure shall not be less than the sum of (i) the amount necessary for the Board to be able to fully observe and comply with its covenants and obligations, as appropriate, under (A) the Constitutional Provision, (B) all Parity Bond Resolutions and resolutions of the Board authorizing the issuance of Subordinate Lien Obligations that are then outstanding, and (C) all other resolutions or agreements then outstanding pursuant to which the obligations of the Board thereunder are payable from the Available University Fund Share, plus (ii) to the extent not included in clause (i) of this sentence, any unexpended amounts previously appropriated by the Board for the support and maintenance of The Texas A&M University System administration, Texas A&M University and Prairie View A&M University.

SECTION 32. FURTHER PROCEDURES. The Chairman of the Board, the Vice Chairman of the Board, the Executive Director, Board of Regents, each Authorized Representative, and all other officers, employees, and agents of the Board, and each of them, shall be and they are hereby expressly authorized, empowered, and directed from time to time and at

any time to do and perform all such acts and things and to execute, acknowledge, and deliver in the name and under the seal and on behalf of the Board all such agreements, documents and instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Resolution, the Bonds, the preliminary official statement, the official statement, the Paying Agent/Registrar Agreement, each Escrow Agreement, any Bond Purchase Contract and the Representation Letter. In addition, each Authorized Representative, the General Counsel of the System, and Bond Counsel are hereby authorized to approve, subsequent to the date of the adoption of this Resolution, any amendments to the above named documents, and any technical amendments to this Resolution as may be required by any Nationally-Recognized Rating Agency as a condition to the granting of a rating on the Bonds, as may be required by the Attorney General as a condition to the approval of the Bonds and as may be required to assist the underwriters in complying with the Rule.

In case any officer whose signature shall appear on the Bonds shall cease to be such officer before the delivery of the Bonds, such signature shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery. It is further provided the Authorized Representative is hereby designated as the officer responsible for making the certifications required by the Parity Bond Resolutions as a condition to the issuance of obligations on a parity with the Outstanding Parity Bonds.

SECTION 33. PUBLIC NOTICE. It is hereby found and determined that each of the officers and members of the Board were duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the meeting at which this Resolution was adopted; that this Resolution would be introduced and considered for adoption at said meeting; that said meeting was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code, as amended.

SECTION 34. NONPRESENTMENT OF BONDS. In the event any Bond shall not be presented for payment when the principal thereof or interest thereon, if applicable, becomes due, either at maturity or otherwise, or if any check or draft representing payment of principal of or interest on the Bonds shall not be presented for payment, if funds sufficient to pay the principal of or interest on such Bond shall have been made available by the Board to the Paying Agent/Registrar for the benefit of the Registered Owner thereof, all liability of the Board to such Registered Owner for the payment of the principal of or interest on such Bond shall cease, terminate, and be completely discharged, and thereupon it shall be the duty of the Paying Agent/Registrar to hold such funds in trust, uninvested and without liability for interest thereon, for the benefit of the Registered Owner of such Bond who shall thereafter be restricted exclusively to such funds for any claim of whatever nature on his part under this Resolution with respect to the principal of or interest on such Bond. To the extent applicable, the Paying Agent/Registrar shall hold and apply any such funds in accordance with Title 6, Texas Property Code, as amended, and shall comply with the reporting requirements of Chapter 74, Texas Property Code, as amended.

SECTION 35. INTERPRETATIONS. The titles and headings of the articles and sections of this Resolution have been inserted for convenience of reference only and are not to be considered a part hereof and shall not in any way modify or restrict any of the terms or provisions hereof. Except where the context otherwise requires, words importing the singular number shall include the plural number and vice versa; words importing the masculine gender shall include the

feminine and neuter genders and vice versa. Reference to any document means that document as amended or supplemented from time to time. Reference to any party to a document means that party and its successors and assigns. Reference herein to any article, section, subsection or other subdivision, as applicable, unless specifically stated otherwise, means the article, section, subsection or other subdivision, as applicable, of this Resolution.

SECTION 36. SEVERABILITY. The provisions of this Resolution are severable; and in case any one or more of the provisions of this Resolution or the application thereof to any person or circumstance should be held to be invalid, unconstitutional, or ineffective as to any person or circumstance, the remainder of this Resolution nevertheless shall be valid, and the application of any such invalid provision to persons or circumstances other than those as to which it is held invalid shall not be affected thereby.

SECTION 37. RECITALS INCORPORATED. The recitals of this Resolution are hereby incorporated by reference as if copied in full.

SECTION 38. IMMEDIATE EFFECT. This Resolution shall take effect immediately upon its adoption.

SECTION 39. REPEAL OF CONFLICTING RESOLUTIONS. All resolutions and all parts of any resolutions which are in conflict or are inconsistent with this Resolution are hereby repealed and shall be of no further force or effect to the extent of such conflict or inconsistency.

* * *

EXHIBIT A

FORM OF BONDS

[FORM OF FIRST TWO PARAGRAPHS OF CURRENT INTEREST BONDS]

UNITED STATES OF AMERICA
STATE OF TEXAS

NO. R - _____

PRINCIPAL AMOUNT

\$ _____

REGISTERED

REGISTERED

BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM
PERMANENT UNIVERSITY FUND BONDS, SERIES _____

INTEREST RATE	MATURITY DATE	ISSUANCE DATE	CUSIP NO.
_____%	_____, 20__	_____	_____

REGISTERED OWNER: _____

PRINCIPAL AMOUNT: _____ DOLLARS (\$ _____)

ON THE MATURITY DATE, specified above, the BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM (the "Board"), being an agency of the State of Texas, hereby promises to pay to the Registered Owner, specified above, or the registered assignee hereof (either being hereinafter called the "registered owner") the Principal Amount, specified above, and to pay interest thereon calculated on the basis of a 360-day year of twelve 30-day months, from the Issuance Date specified above, to the date of its scheduled maturity or the date of its redemption prior to scheduled maturity, at the Interest Rate per annum, specified above, with said interest being payable on _____, 20__, and semiannually on each _____ and _____ thereafter, except that if the date of authentication of this Bond is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date.

THE PRINCIPAL OF AND INTEREST ON this Bond are payable in lawful money of the United States of America, without exchange or collection charges. The principal of this Bond shall be paid to the registered owner hereof upon presentation and surrender of this Bond at maturity or upon the date fixed for its redemption prior to maturity, at the designated payment office of _____, _____, _____ which is the "Paying Agent/Registrar" for this Bond. The payment of interest on this Bond shall be made by the Paying Agent/Registrar to the registered owner hereof as shown by the "Registration Books" kept by the Paying Agent/Registrar at the close of business on the Record Date (hereinafter described) by check drawn by the Paying Agent/Registrar on, and payable solely from, funds of the Board required to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided; and such check shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, on

each such interest payment date, to the registered owner hereof at its address as it appears on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described. Upon written request, the registered owner of any Bonds of at least \$1,000,000 in principal amount may receive payment of interest by wire transfer to any designated account within the United States of America. The record date for determining the person to whom interest is payable on any interest payment date (the "Record Date") means the 15th calendar day of the month next preceding such interest payment date. In the event of a non-payment of interest on a scheduled payment date, and for 30 calendar days thereafter, a new Record Date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the Board. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be 15 days after the Special Record Date) shall be sent at least five Business Days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each registered owner of a Bond appearing on the books of the Paying Agent/Registrar at the close of business on the last Business Day next preceding the date of mailing of such notice. The Board covenants with the registered owner of this Bond that no later than each principal payment date and interest payment date for this Bond it will make available to the Paying Agent/Registrar the amounts required to provide for the payment, in immediately available funds by wire transfer or other means acceptable to the Paying Agent/Registrar, of all principal of and interest on the Bonds, when due, in the manner set forth in the resolution authorizing the issuance of this Bond adopted by the Board on August 17, 2023 (the "Resolution"). Notwithstanding the foregoing, during any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, payments made to the securities depository, or its nominee, shall be made in accordance with arrangements between the Board and the securities depository. Terms used herein and not otherwise defined have the meanings given in the Resolution.

* * *

[FORM OF FIRST TWO PARAGRAPHS OF CAPITAL APPRECIATION BONDS]

UNITED STATES OF AMERICA
STATE OF TEXAS

NO. CR - ____

MATURITY AMOUNT
\$ _____

BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM
PERMANENT UNIVERSITY FUND BONDS, SERIES _____

INTEREST RATE	MATURITY DATE	ISSUANCE DATE	CUSIP NO.
_____%	_____, 20__	_____	_____

REGISTERED OWNER: _____

MATURITY AMOUNT: _____ DOLLARS (\$ _____)

ON THE MATURITY DATE, specified above, the BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM (the "Board"), being an agency of the State of Texas, hereby promises to pay to the Registered Owner specified above or the registered assignee hereof (either being hereinafter called the "registered owner") the Maturity Amount specified above, representing the principal amount hereof and accrued and compounded interest hereon. Interest shall accrete on the original principal amount hereof from the Issuance Date at the interest rate per annum specified above (subject to rounding to the Compounded Amounts as provided in the Bond Resolution), compounded semi-annually on _____ and _____ of each year, commencing _____, 20__. For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table.

THE MATURITY AMOUNT OF this Bond are payable in lawful money of the United States of America, without exchange or collection charges. The Maturity Amount or Compounded Amount of this Bond shall be paid to the registered owner hereof upon presentation and surrender of this Bond at maturity or upon the date fixed for its redemption prior to maturity, at the designated payment office of _____, _____, _____ which is the "Paying Agent/Registrar" for this Bond. The Board covenants with the registered owner of this Bond that on or before the Maturity Date for this Bond it will make available to the Paying Agent/Registrar the amounts required to provide for the payment, in immediately available funds by wire transfer or other means acceptable to the Paying Agent/Registrar, of the Maturity Amount when due, in the manner set forth in the resolution authorizing the issuance of this Bond adopted by the Board on August 17, 2023 (the "Resolution"). Notwithstanding the foregoing, during any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, payments made to the securities depository, or its nominee, shall be made in accordance with arrangements between the Board and the securities depository. Terms used herein and not otherwise defined have the meanings given in the Resolution.

[FORM OF REMAINDER OF CURRENT INTEREST BONDS
AND CAPITAL APPRECIATION BONDS]

THIS BOND is one of a series of bonds of like tenor and effect, except as to denomination, number, maturity, interest rate, interest payment, and right of prior redemption, dated _____, 20__, and issued in the aggregate principal amount of \$_____ for the purposes of _____, *[and comprised of (i) Bonds in the aggregate principal amount of \$_____ that pay interest only at maturity (the "Capital Appreciation Bonds") and (ii) Bonds in the aggregate principal amount of \$_____ that pay interest semiannually until maturity (the "Current Interest Bonds")].

*[THE BONDS maturing on _____, 20__ (The "Term Bonds") shall be subject to mandatory redemption at par plus accrued interest in the following principal amounts on the following dates:

OF THE YEAR

AMOUNT

(final maturity)

The Term Bonds to be redeemed shall be selected by lot or other customary random method of the Paying Agent/Registrar (or by the securities depository in accordance with its procedures while the Bonds are in book-entry-only form). Any Term Bonds not selected for prior redemption shall be paid on the date of their stated maturity. At least thirty (30) days prior to each mandatory redemption date, the Paying Agent/Registrar shall cause a notice of redemption to be given in the manner provided herein.

The principal amount of the Term Bonds for a stated maturity required to be redeemed pursuant to the operation of such mandatory redemption provisions may be reduced, at the option of the Board, by the principal amount of any Term Bonds of like stated maturity which, at least 50 days prior to the mandatory redemption date, (1) shall have been defeased or acquired by the Board and delivered to the Paying Agent/Registrar at the request of the Board, or (2) shall have been redeemed pursuant to the optional redemption provisions and not theretofore credited against mandatory redemption requirement.]

*[ON _____, 20__, or on any date thereafter, the Bonds of this Series scheduled to mature on _____, 20__, and thereafter may be redeemed prior to their scheduled maturities, at the option of the Board, with funds derived from any available and lawful source, as a whole, or in part, and, if in part, the particular Bonds, or portion thereof, to be redeemed shall be selected and designated by the Board (provided that a portion of a Bond may be redeemed only in an integral multiple of \$5,000), at a redemption price equal to _____ plus accrued interest to the date fixed for redemption; provided that during any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, if fewer than all of the Bonds of the same maturity and bearing the same interest rate are to be redeemed, the particular Bonds of such maturity and bearing such interest rate shall be selected in accordance with the arrangements between the Board and the securities depository.]

*[AT LEAST 30 days prior to the date for any redemption of this Bond prior to maturity, a notice of such redemption shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, to the registered owner of each Bond, or portion thereof to be redeemed, at its address as it appeared on the Registration Books on the 45th day prior to such redemption date and to each registered securities depository and to any national information service that disseminates such notices; provided, however, that the failure to send, mail, or receive such notice, or any defect therein or in the sending or mailing thereof, shall not affect the validity or effectiveness of the proceedings for the redemption of any Bond. By the date fixed for any such redemption, due provision shall be made by the Board with the Paying Agent/Registrar for the payment of the required redemption price for this Bond or the portion hereof which is to be so redeemed, plus accrued interest thereon to the date fixed for redemption. If such notice of redemption is given, and if due provision for such payment is made, all as provided above, this Bond, or the portion thereof which is to be so redeemed, thereby automatically shall be redeemed prior to its scheduled maturity, and shall not bear interest after the date fixed for its redemption, and shall not be regarded as being outstanding except for the right of the registered owner to receive the redemption price plus accrued interest to the date fixed for redemption from the Paying Agent/Registrar out of the funds provided for such payment. The Paying Agent/Registrar shall record in the Registration Books all such redemptions of principal of this Bond or any portion hereof. If a portion of any Bond shall be redeemed, a substitute Bond or Bonds having the same maturity date, bearing interest at the same rate, in any denomination or denominations in any integral multiple of \$5,000, at the written request of the registered owner, and in an aggregate principal amount equal to the unredeemed portion thereof, will be issued to the registered owner upon the surrender thereof for cancellation, at the expense of the Board, all as provided in the Resolution.]

IF AT THE TIME of mailing of notice of any optional redemption in connection with a refunding of the Bonds, the Board shall not have deposited with the Paying Agent/Registrar moneys sufficient to redeem all of the Bonds called for redemption, such notice may state that it is conditional in that it is subject to the deposit of the proceeds of refunding bonds with the Paying Agent/Registrar not later than the redemption date, and such notice shall be of no effect unless such moneys are so deposited.

IF THE DATE for the payment of the principal of or interest on this Bond shall be a Saturday, a Sunday, a legal holiday, or a day on which banking institutions in the city where the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close; and payment on such date shall have the same force and effect as if made on the original date payment was due.

ALL BONDS OF THIS SERIES are issuable solely as fully registered bonds, without interest coupons, *[[with respect to Current Interest Bonds,] in the denomination of any integral multiple of \$5,000] [[with respect to Capital Appreciation Bonds,] in the denomination of \$5,000 Maturity Amounts or any integral multiple thereof.] As provided in the Resolution, this Bond, or any unredeemed portion hereof, may, at the request of the registered owner or the assignee or assignees hereof, be assigned, transferred, and exchanged for a like aggregate principal amount of fully registered bonds, without interest coupons, payable to the appropriate registered owner, assignee, or assignees, as the case may be, having the same maturity date, and bearing interest at

the same rate, in any denomination or denominations in any integral multiple of \$5,000 as requested in writing by the appropriate registered owner, assignee, or assignees, as the case may be, upon surrender of this Bond to the Paying Agent/Registrar for cancellation, all in accordance with the form and procedures set forth in the Resolution. Among other requirements for such assignment and transfer, this Bond must be presented and surrendered to the Paying Agent/Registrar, together with proper instruments of assignment, in form and with guarantee of signatures satisfactory to the Paying Agent/Registrar, evidencing assignment of this Bond or any portion or portions hereof in any integral multiple of \$5,000 to the assignee or assignees in whose name or names this Bond or any such portion or portions hereof is or are to be transferred and registered. The form of Assignment printed or endorsed on this Bond may be executed by the registered owner to evidence the assignment hereof, but such method is not exclusive, and other instruments of assignment satisfactory to the Paying Agent/Registrar may be used to evidence the assignment of this Bond or any portion or portions hereof from time to time by the registered owner. The Board shall pay the Paying Agent/Registrar's reasonable standard or customary fees and charges for transferring and exchanging any Bond or portion thereof; provided, however, that any taxes or governmental charges required to be paid with respect thereto shall be paid by the one requesting such transfer and exchange. In any circumstance, neither the Board nor the Paying Agent/Registrar shall be required (i) to make any transfer or exchange during a period beginning at the opening of business 15 calendar days before the day of the first mailing of a notice of redemption of Bonds and ending at the close of business on the day of such mailing or (ii) to transfer or exchange any Bonds so selected for redemption when such redemption is scheduled to occur within 30 calendar days; provided, however, that such limitation shall not be applicable to an exchange by the registered owner of the uncalled principal balance of a Bond.

IN THE EVENT any Paying Agent/Registrar for the Bonds is changed by the Board, resigns, or otherwise ceases to act as such, the Board has covenanted in the Resolution that it promptly will appoint a competent and legally qualified substitute therefor, and promptly will cause written notice thereof to be mailed to the registered owners of the Bonds.

BY BECOMING the registered owner of this Bond, the registered owner hereby acknowledges all of the terms and provisions of the Resolution, agrees to be bound by such terms and provisions, acknowledges that the Resolution is duly recorded and available for inspection in the official minutes and records of the Board, and agrees that the terms and provisions of this Bond and the Resolution constitute a contract between each registered owner hereof and the Board.

THE BONDS ARE ON A PARITY with Outstanding Parity Bonds, and the Board has reserved the right, subject to the restrictions stated in the Resolution, to issue additional obligations which also may be made payable from, and secured by a lien on and pledge of, the Available University Fund Share (as defined in the Resolution) on a parity with the Bonds, and the Board may issue other obligations payable from the Available University Fund Share junior and subordinate to the Bonds.

THE REGISTERED OWNER HEREOF shall never have the right to demand payment of this obligation out of any funds raised or to be raised by taxation, or from any source whatsoever other than specified in the Resolution.

IT IS HEREBY certified and covenanted that this Bond has been duly and validly authorized, issued, and delivered; that all acts, conditions, and things required or proper to be performed, exist, and be done precedent to or in the authorization, issuance, and delivery of this Bond have been performed, existed, and been done in accordance with law; and that the principal of and interest on this Bond are equally and ratably secured by and payable from a first lien on and pledge of the Available University Fund Share, all in accordance with the Constitutional Provision and other Applicable Law, on a parity with the lien and pledge securing the Outstanding Parity Bonds.

[remainder of page intentionally left blank]

IN WITNESS WHEREOF this Bond has been signed with the manual or facsimile signature of the [Chairman] [Vice Chairman] of the Board and countersigned with the manual or facsimile signature of the Executive Director, Board of Regents, and the official seal of the Board has been duly impressed, or placed in facsimile, on this Bond.

XX
Executive Director, Board of Regents of
The Texas A&M University System

XX
[Chairman] [Vice Chairman], Board of Regents
of The Texas A&M University System

(BOARD SEAL)

* * *

* Marked provisions shall be conformed to the applicable terms identified in the Award Certificate

[INSERTIONS FOR THE INITIAL BONDS]

The Initial Current Interest Bond shall be in the form set forth in this exhibit, except that:

- A. Immediately under the name of the Bond, the headings "INTEREST RATE" and "MATURITY DATE" shall both be completed with the words "As shown below", and the heading "CUSIP NO." shall be deleted.
- B. The first paragraph of the Bond shall be deleted and the following will be inserted (with all blanks and bracketed items to be completed with information contained in the Award Certificate):

"THE BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY (the "Board"), being an agency of the State of Texas, hereby promises to pay to the registered owner specified above or the registered assignee hereof (either being hereinafter called the "Registered Owner") in each of the years in the principal amounts and bearing interest at the per annum rates set forth in the following schedule:

<u>YEARS OF STATED MATURITY</u>	<u>PRINCIPAL AMOUNTS</u>	<u>INTEREST RATES</u>
-------------------------------------	------------------------------	---------------------------

[Information from Award Certificate to be inserted]

THE BOARD promises to pay interest on the unpaid principal amount hereof from the Issuance Date specified above, to the date of its scheduled maturity or the date of its redemption prior to scheduled maturity, at the Interest Rate per annum, specified above, with said interest being payable on _____, 20____, and semiannually on each _____ and _____ thereafter, except that if the date of authentication of this Bond is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date."

- C. The Initial Bond shall be numbered "T-1".

The Initial Capital Appreciation Bond shall be in the form set forth in this exhibit, except

- A. Immediately under the name of the Bond, the headings "INTEREST RATE" and "MATURITY DATE" shall both be completed with the words "As shown below", and the heading "CUSIP NO." shall be deleted.
- B. The first paragraph of the Bond shall be deleted and the following will be inserted (with all blanks and bracketed items to be completed with information contained in the Award Certificate):

"THE BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY (the "Board"), being an agency of the State of Texas, hereby promises to pay to the registered owner specified

above or the registered assignee hereof (either being hereinafter called the "Registered Owner") in each of the years in the principal amounts and bearing interest at the per annum rates set forth in the following schedule:

<u>YEARS OF STATED MATURITY</u>	<u>PRINCIPAL AMOUNTS</u>	<u>INTEREST RATES</u>
-------------------------------------	------------------------------	---------------------------

[Information from Award Certificate to be inserted]

INTEREST shall accrete on the original principal amount hereof from the Issuance Date at the interest rate per annum specified above (subject to rounding to the Compounded Amounts as provided in the Bond Resolution), compounded semi-annually on _____ and _____ of each year, commencing _____, 20___. For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table."

C. The Initial Capital Appreciation Bond shall be numbered "CT-I".

* * *

TABLE OF ACCRETED VALUES [FOR CAPITAL APPRECIATION BONDS]

The Accreted Value, initial offering price (all per \$5,000 of Maturity Amount), together with the yield to maturity are as follows. Accreted Values are calculated based on the initial offering price and yield to maturity and, except at maturity, do not equal principal amount plus accrued interest.

* * *

[FORM OF PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE]

PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE

IT IS HEREBY certified that this Bond has been issued under the provisions of the Resolution described in this Bond and that this Bond has been issued in conversion of and exchange for or replacement of a bond, bonds, or a portion of a bond or bonds of an issue which originally was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas.

as Paying Agent/Registrar

Dated: _____

By: _____
Authorized Representative

* * *

[FORM OF REGISTRATION CERTIFICATE
OF THE COMPTROLLER OF PUBLIC ACCOUNTS]

COMPTROLLER'S REGISTRATION CERTIFICATE

REGISTER NO.

I hereby certify that this Bond has been examined, certified as to validity, and approved by the Attorney General of the State of Texas, and that this Bond has been registered by the Comptroller of Public Accounts of the State of Texas.

Witness my signature and seal this

(COMPTROLLER'S SEAL)

Comptroller of Public Accounts of the State
of Texas

* * *

[FORM OF ASSIGNMENT]

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____

Please insert Social Security or Taxpayer Identification Number of Transferee

(Please print or typewrite name and address, including zip code, of Transferee.)

the within Certificate and all rights thereunder, and hereby irrevocably constitutes and appoints _____, attorney, to register the transfer of the within Certificate on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

NOTICE: Signature(s) must be guaranteed by an eligible guarantor institution participating in a securities transfer association recognized signature guarantee program.

NOTICE: The signature above must correspond with the name of the registered owner as it appears upon the front of this Certificate in every particular, without alteration or enlargement or any change whatsoever.

Note: In addition, provisions of the Bond relating to redemption may be changed, completed, or deleted as determined by the Authorized Representative to conform to the terms set forth in the Award Certificate.

MO 147-2023 (Item 1.4)
EXHIBIT

THIRTY-THIRD SUPPLEMENTAL RESOLUTION TO THE
MASTER RESOLUTION AUTHORIZING THE ISSUANCE,
SALE, AND DELIVERY OF BOARD OF REGENTS OF THE
TEXAS A&M UNIVERSITY SYSTEM REVENUE FINANCING
SYSTEM BONDS IN THE MAXIMUM AGGREGATE
PRINCIPAL AMOUNT OF \$700 MILLION, AND APPROVING
AND AUTHORIZING INSTRUMENTS AND PROCEDURES
RELATING THERETO

Adopted August 16, 2023

THIRTY-THIRD SUPPLEMENTAL RESOLUTION TO THE
 MASTER RESOLUTION AUTHORIZING THE ISSUANCE,
 SALE, AND DELIVERY OF BOARD OF REGENTS OF THE
 TEXAS A&M UNIVERSITY SYSTEM REVENUE FINANCING
 SYSTEM BONDS IN THE MAXIMUM AGGREGATE
 PRINCIPAL AMOUNT OF \$700 MILLION, AND APPROVING
 AND AUTHORIZING INSTRUMENTS AND PROCEDURES
 RELATING THERETO

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THIRTY-THIRD SUPPLEMENTAL RESOLUTION TO THE MASTER RESOLUTION AUTHORIZING THE ISSUANCE, SALE, AND DELIVERY OF BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM REVENUE FINANCING SYSTEM BONDS IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$700 MILLION, AND APPROVING AND AUTHORIZING INSTRUMENTS AND PROCEDURES RELATING THERETO

WHEREAS, the Board of Regents of The Texas A&M University System (the “Board”) has adopted a Master Resolution Establishing The Texas A&M University System Revenue Financing System (referred to herein as the “Master Resolution”); and

WHEREAS, unless otherwise defined herein, capitalized terms used herein shall have the meaning given in the Master Resolution; and

WHEREAS, the Master Resolution establishes the Revenue Financing System comprised of each institution and agency presently in The Texas A&M University System, and pledges the Pledged Revenues attributable to each Participant of the Revenue Financing System to the payment of Parity Obligations to be outstanding under the Master Resolution; and

WHEREAS, the Board has previously adopted the First through the Thirty-Second Supplemental Resolutions to the Master Resolution authorizing Parity Obligations thereunder; and

WHEREAS, the Board has determined to issue Parity Obligations in one or more installments to (i) finance and refinance the cost of facilities and improvements for the Participants of the Revenue Financing System, including but not limited to those set forth in The Texas A&M University System Capital Plan; (ii) provide permanent financing for facilities and improvements financed with the proceeds of Refunded Notes; (iii) refund Refunded Bonds; and (iv) pay the costs of issuance relating to such Parity Obligations; and

WHEREAS, for such purposes the Board deems it necessary to issue Parity Obligations pursuant to this Thirty-Third Supplement to the Master Resolution (the “Thirty-Third Supplement”); and

WHEREAS, pursuant to the Master Resolution, a Designated Financial Officer, has delivered to the Board a certificate stating that, to the best of his or her knowledge, the Board is in compliance with all covenants contained in the Master Resolution and each Supplemental Resolution and is not in default in the performance and observance of any of the terms, provisions, and conditions contained therein; and

WHEREAS, the Bonds authorized to be issued by this Thirty-Third Supplement are to be issued and delivered pursuant to Chapter 55, Texas Education Code, and Chapters 1207 and 1371, Texas Government Code,

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM THAT:

Section 1. DEFINITIONS.

(a) Definitions. In addition to the definitions set forth in the preamble of this Thirty-Third Supplement, the terms used in this Thirty-Third Supplement (except in the Form of Bonds) and not otherwise defined shall have the meanings given in the Master Resolution or in Exhibit A to this Thirty-Third Supplement attached hereto and made a part hereof.

(b) Construction of Terms. If appropriate in the context of this Thirty-Third Supplement, words of the singular number shall be considered to include the plural, words of the plural number shall be considered to include the singular, and words of the masculine, feminine, or neuter gender shall be considered to include the other genders.

Section 2. AMOUNT, PURPOSE, AND DESIGNATION OF THE BONDS.

(a) The Board's "BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM REVENUE FINANCING SYSTEM BONDS, SERIES _____," are hereby authorized to be issued and delivered in the maximum principal amount (determined without regard to premium or discount affecting the sale price) of \$700 Million, in one or more Series or sub-Series (as Tax-Exempt Bonds, Taxable Bonds or any combination thereof) as determined by the Designated Financial Officer pursuant to the terms of this Thirty-Third Supplement. The Bonds shall be designated by the year in which they are awarded pursuant to Section 3 below, and each Series within a year may have a letter designation following the year as determined by the Designated Financial Officer. The title of the Bonds may also be revised by a Designated Financial Officer as reflected in the Award Certificate pursuant to Section 3(b) hereof to reflect the status of the Bonds as Tax-Exempt Bonds or Taxable Bonds, as applicable. The authority conferred by this Thirty-Third Supplement to (i) act on behalf of the Board in selling any Series of Bonds and (ii) award the sale of the Bonds of such Series to a bidder in a competitive sale or execute one or more Bond Purchase Contract(s) pursuant to this Section shall expire at 11:59 p.m. on August 31, 2024 (the "Expiration Date"). Any Series of Bonds awarded pursuant to an official bid form or sold pursuant to a Bond Purchase Contract executed on or before the Expiration Date, may be delivered after such date.

(b) The Bonds are to be issued for the purpose of (i) financing and refinancing the costs of acquiring, purchasing, constructing, improving, enlarging, and equipping the property and facilities of the Participants of the Revenue Financing System; (ii) refunding all or a portion of the Potential Refunded Bonds; (iii) refunding all or a portion of the Board's outstanding Revenue Financing System Commercial Paper Notes, Series B (the "Notes") to provide permanent financing for facilities and improvements financed with the proceeds of the Notes; and (iv) paying the costs of issuance related thereto.

(c) To the extent that it is economically reasonable, Section 55.17 Projects may be financed in separate Series of Bonds and the Award Certificate relating to each such Series of Bonds shall show the principal amount of Parity Obligations, including the Bonds, issued for each Participant to finance or refinance Section 55.17 Projects and the additional Parity Obligations that

may be issued pursuant to such sections. Each Series of Bonds issued to refund portions of the Potential Refunded Bonds that were issued pursuant to Section 55.17 Authorization or issued to refund Parity Obligations issued pursuant to Section 55.17 Authorization, or any similar section, may also be included in that separate Series of Bonds.

(d) Each Series of Bonds herein authorized, unless otherwise indicated, are hereinafter referred to as the “Bonds,” which may be in the form of fixed or adjustable rate bonds and as either Current Interest Bonds or Capital Appreciation Bonds.

Section 3. DATE, DENOMINATIONS, NUMBERS, MATURITIES AND TERMS OF BONDS.

(a) Terms of Bonds. The Bonds shall initially be issued, sold, and delivered hereunder as fully registered bonds, without interest coupons, in the form of Current Interest Bonds or Capital Appreciation Bonds, numbered consecutively for each Series of Bonds from R-1 upward (or CR-1 upward, in the case of Capital Appreciation Bonds) (except the Initial Bond which shall be numbered T-1 for the Current Interest Bonds and TR-1 for the Capital Appreciation Bonds), payable to the respective initial registered owners thereof, or to the registered assignee or assignees of said bonds or any portion or portions thereof (in each case, the “Registered Owner”), in Authorized Denominations, maturing on the dates, in the years and in the principal amounts, respectively, and dated, all as set forth in the Award Certificate.

(b) Award Certificate. As authorized by Chapter 1371, Government Code, as amended, the Designated Financial Officer is hereby authorized, appointed, and designated to act on behalf of the Board in selling and delivering the Bonds and carrying out, the other procedures specified in this Thirty-Third Supplement, including determining and fixing: (i) the date of the Bonds, (ii) any additional or different designation or title by which the Bonds shall be known, (iii) the price at which the Bonds will be sold, (iv) the years in which the Bonds will mature, (v) the principal amount or Maturity Amount of the Bonds to mature in each of such years, (vi) the aggregate principal amount of the Bonds, including the aggregate principal amount of Current Interest Bonds and Capital Appreciation Bonds, (vii) the rate or rates of interest to be borne by each maturity, (viii) the interest payment periods, (ix) the dates, prices, and terms upon and at which the Bonds shall be subject to redemption, (x) the designation of which notes shall constitute the Refunded Notes refunded by the Bonds, (xi) the designation of which Potential Refunded Bonds shall constitute the Refunded Bonds, (xii) the Paying Agent/Registrar and Escrow Agent, if applicable, for the Bonds, (xiii) whether the Bonds shall be issued as Tax-Exempt Bonds or Taxable Bonds, (xiv) the Authorized Denominations for the Bonds, (xv) the date on which the Bonds shall be delivered to the purchaser(s) thereof, which date shall be not more than twelve (12) months following the Expiration Date, and (xvi) all other terms, provisions, details and matters relating to the Bonds and their issuance, sale, and delivery, and the refunding of the Refunded Obligations. All such determinations made by the Designated Financial Officer shall be specified in the Award Certificate delivered to the Executive Director, Board of Regents. Such determinations shall be limited by the following: (1) the price to be paid for the Bonds shall not be less than 95% of the aggregate original principal amount thereof plus accrued interest thereon, if any, from their dated date to their date of initial delivery, (2) none of the Bonds shall bear interest at a rate greater than the maximum rate allowed by law, (3) no Stated Maturity of any Bond shall be later than June 1, 2065, (4) the aggregate principal amount of the Bonds shall not exceed the

amount authorized in Section 2(a) hereof, and (5) Bonds shall be issued to refund all or a portion of the Potential Refunded Bonds only if that refunding, assuming that each Series sold and delivered at the same time is one Series of Bonds, results in the minimum present value savings set forth in the following paragraph.

Each Series of Bonds to be issued, in whole or in part, to refund Refunded Bonds must be sold on terms that produce a present value savings when the scheduled debt service payable on such Bonds during each Bond Year is subtracted from the scheduled debt service payable on the Refunded Bonds during the same Bond Year and the remainder is discounted to the scheduled date of delivery of the Bonds of such Series set forth in the Award Certificate at a discount factor equal to the yield on such Bonds determined in accordance with section 148 of the Code. The amount of the savings to be realized from the refunding shall be shown in the Award Certificate. The Award Certificate for each Series that is issued to refund Refunded Bonds or Refunded Notes shall also identify the Refunded Bonds or Refunded Notes being refunded by that Series.

It is further provided, however, that, notwithstanding the foregoing provisions, the Bonds shall not be delivered unless prior to delivery (i) the Award Certificate has been executed and delivered as required by this Thirty-Third Supplement and (ii) the Bonds have been rated by a Nationally-Recognized Rating Agency in one of the four highest rating categories for long-term obligations, as required by Chapter 1371, Texas Government Code, as amended.

The Designated Financial Officer is authorized and directed to determine which facilities and improvements will be financed or refinanced with the proceeds of the Bonds taking into account (i) the scheduled completion dates of the improvements and facilities financed with the proceeds of the Bonds, (ii) the economic projections for each such facility and improvement and the Participant on whose campus the facility or improvement is located and (iii) which Section 55.17 Projects are being undertaken and the projected budget impact on the Financing System of such financing. The designation of which improvements or facilities are to be financed or refinanced with the proceeds of the Bonds shall be set forth in the Award Certificate. Before the Designated Financial Officer may determine that any improvement or facility is to be financed or refinanced with the proceeds of the Bonds, (i) the improvement or facility must have been approved for construction and financing by the Board, (ii) the Board must have made the findings required by Section 5 of the Master Resolution with respect to the Parity Obligations to be issued for such improvement or facility, and (iii) the project must have received any required approval or review of the Higher Education Coordinating Board to the extent and as required by the provisions of Section 61.058 of the Texas Education Code.

Each Award Certificate is hereby incorporated in and made a part of this Thirty-Third Supplement and shall be filed in the minutes of the Board as a part of this Thirty-Third Supplement.

(c) Sale of the Bonds. To achieve the lowest borrowing costs for the Participants of the Financing System, each Series of Bonds shall be sold to the public on either a negotiated or competitive basis as determined by the Designated Financial Officer in the Award Certificate for that Series of Bonds. In determining whether to sell a Series of Bonds by negotiated or competitive sale, the Designated Financial Officer shall take into account the financial condition of the State, the System, and the Financing System, any material disclosure issues that might exist at the time, the market conditions expected at the time of the sale, the achievement of the HUB goals of the

Board, and any other matters that, in the judgment of the Designated Financial Officer, might affect the net borrowing costs on the Series of Bonds to be sold.

If the Designated Financial Officer determines that a Series of Bonds should be sold at a competitive sale, the Designated Financial Officer shall prepare a notice of sale and Official Statement in such manner as the Designated Financial Officer deems appropriate, to make the notice of sale and Official Statement available to those institutions and firms wishing to submit a bid for the Series of Bonds, to receive such bids, and to award the sale of the Series of Bonds to the bidder submitting the best bid in accordance with the provisions of the notice of sale. If the Designated Financial Officer determines that a Series of Bonds should be sold by a negotiated sale, the Designated Financial Officer shall designate the senior managing underwriter for such Series of Bonds and such additional investment banking firms as he or she deems appropriate to assure that the Bonds are sold on the most advantageous terms to the Financing System. The Designated Financial Officer, acting for and on behalf of the Board, is authorized to enter into and carry out the terms of a Bond Purchase Contract for each Series of the Bonds to be sold by negotiated sale, with the underwriter(s) thereof at such price, with and subject to such terms as determined by the Designated Financial Officer pursuant to subsection (b) above. The Designated Financial Officer's approval of a Bond Purchase Contract shall be conclusively evidenced by said Designated Financial Officer's execution thereof.

(d) In General. The Bonds (i) may and shall be redeemed prior to the respective scheduled maturity dates, (ii) may be assigned and transferred, (iii) may be exchanged for other Bonds, (iv) shall have the characteristics, (v) shall be signed and sealed, and (vi) shall be subject to redemption prior to maturity, and the principal of and interest on the Bonds shall be payable, all as provided, and in the manner required or indicated, in the FORM OF BONDS set forth in Exhibit B to this Thirty-Third Supplement and as determined by the Designated Financial Officer as provided herein, with such changes and additions as are required to be consistent with the terms and provisions shown in the Award Certificate relating to the Bonds.

(e) Delegation to Establish Sinking Fund for Balloon Debt. In the event that the Designated Financial Officer determines to issue Bonds that constitute Balloon Debt, the Designated Financial Officer may upon determining that it is in the best interests of the Board provide in the Award Certificate for (i) the establishment of a sinking fund for such Balloon Debt, (ii) the accumulation of amounts in such sinking fund either by a fixed schedule stated in such Award Certificate or by a formula setting forth the amount and timing of required contributions that in each case is sufficient to provide for the payment of all amounts due on such Balloon Debt, and (iii) any restrictions with respect to such sinking fund, including the investment thereof, necessary to ensure compliance with any applicable provisions of the Code.

(f) Finding Regarding Section 1207.008(b), Government Code. Pursuant to Section 1207.008(b), Government Code, it is hereby found that it is not practicable or possible to make the determination required by Section 1207.008(a), Government Code, in connection with the issuance of the Bonds to refund the Refunded Obligations. A portion of the Bonds is being authorized to refund the Refunded Notes to provide permanent financing for the improvements and facilities financed by the Refunded Notes. It is not possible to determine what the difference in debt service would be if the Refunded Notes were not refunded.

Section 4. INTEREST. Except as otherwise provided in the Award Certificate for the Bonds, (a) Current Interest Bonds of each Series of Bonds shall bear interest calculated on the basis of a 360-day year composed of twelve 30-day months from the dates specified in the FORM OF BONDS and in the Award Certificate to their respective dates of maturity at the rates set forth in the Award Certificate and (b) Capital Appreciation Bonds of each Series of Bonds shall bear interest from the Issuance Date for such Series of Bonds, calculated on the basis of a 360-day year composed of twelve 30-day months (subject to rounding to the Compounded Amounts thereof), compounded semiannually on the dates set forth in the Award Certificate (the “Compounding Dates”) commencing on the date set forth in the Award Certificate, and payable, together with the principal amount thereof, in the manner provided in the FORM OF BONDS at the rates set forth in the Award Certificate.

Attached to the Award Certificate, if Capital Appreciation Bonds are to be issued, shall be an Exhibit (the “Compounded Amount Table”) which will set forth the rounded original principal amounts at the Issuance Date for the Capital Appreciation Bonds and the Compounded Amounts and Maturity Amounts thereof (per \$5,000 Maturity Amount) as of each Compounding Date, commencing on the date set forth in the Award Certificate, and continuing until the final maturity of such Capital Appreciation Bonds. The Compounded Amount with respect to any date other than a Compounding Date is the amount set forth on the Compounded Amount Table with respect to the last preceding Compounding Date, plus the portion of the difference between such amount and the amount set forth on the Compounded Amount Table with respect to the next succeeding Compounding Date that the number of days (based on 30-day months) from such last preceding Compounding Date to the date for which such determination is being calculated bears to the total number of days (based on 30-day months) from such last preceding Compounding Date to the next succeeding Compounding Date.

**Section 5. REGISTRATION, TRANSFER AND EXCHANGE;
BOOK-ENTRY-ONLY SYSTEM; AUTHENTICATION.**

(a) Paying Agent/Registrar. The Designated Financial Officer is authorized to solicit bids for and to select a Paying Agent/Registrar for the Bonds. The Designated Financial Officer is also authorized to enter into and carry out a Paying Agent/Registrar Agreement with the Paying Agent/Registrar with respect to the Bonds in substantially the form previously approved by the Board.

(b) Registration Books. The Board shall keep Registration Books for the registration of the transfer, exchange, and replacement of Bonds, and the Board hereby designates the Paying Agent/Registrar as the initial registrar and transfer agent to keep such Registration Books and make such registrations of transfers, exchanges, and replacements under such reasonable regulations as the Board may prescribe; and the Paying Agent/Registrar shall make such registrations, transfers, exchanges, and replacements as herein provided. The Paying Agent/Registrar shall obtain and record in the Registration Books the address of the Registered Owner of each Bond to which payments with respect to the Bonds shall be mailed, as herein provided; but it shall be the duty of each Registered Owner to notify the Paying Agent/Registrar in writing of the address to which payments shall be mailed, and such interest payments shall not be mailed unless such notice has been given. The Board shall have the right to inspect the Registration Books during regular business hours of the Paying Agent/Registrar, but otherwise the Paying Agent/Registrar shall keep

the Registration Books confidential and, unless otherwise required by law, shall not permit their inspection by any other entity.

(c) Ownership of Bonds. The entity in whose name any Bond shall be registered in the Registration Books at any time shall be deemed and treated as the absolute owner thereof for all purposes of this Thirty-Third Supplement, whether or not such Bond shall be overdue, and, to the extent permitted by law, the Board and the Paying Agent/Registrar shall not be affected by any notice to the contrary; and payment of, or on account of, the principal of, premium, if any, and interest on any such Bond shall be made only to such Registered Owner. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

(d) Payment of Bonds and Interest. The Board hereby further appoints the Paying Agent/Registrar to act as the paying agent for paying the principal of and interest on the Bonds, all as provided in this Thirty-Third Supplement. The Paying Agent/Registrar shall keep proper records of all payments made by the Board and the Paying Agent/Registrar with respect to the Bonds.

(e) Authentication. The Initial Bond shall be delivered to the initial purchaser and is not required to be, and shall not be, authenticated by the Paying Agent/Registrar, but on each Bond issued in exchange for the Initial Bond or any Bond or Bonds issued under this Thirty-Third Supplement the Paying Agent/Registrar shall execute the Paying Agent/Registrar's Authentication Certificate, in the form set forth in the FORM OF BONDS set forth in this Thirty-Third Supplement.

(f) Transfer, Exchange, or Replacement. Each Bond issued and delivered pursuant to this Thirty-Third Supplement, to the extent of the unpaid or unredeemed principal amount or Maturity Amount thereof, upon surrender of such Bond at a designated corporate trust office of the Paying Agent/Registrar, together with a written request therefor duly executed by the registered owner or the assignee or assignees thereof, or its or their duly authorized attorneys or representatives, with guarantee of signatures satisfactory to the Paying Agent/Registrar, may, at the option of the Registered Owner or such assignee or assignees, as appropriate, be exchanged for fully registered bonds, without interest coupons, in the appropriate form prescribed in the FORM OF BONDS set forth in this Thirty-Third Supplement, in the denomination of any Authorized Denominations (subject to the requirement hereinafter stated that each substitute Bond shall be of the same Series and have a single stated maturity date) as requested in writing by such Registered Owner or such assignee or assignees, in an aggregate principal amount or Maturity Amount equal to the unpaid or unredeemed principal amount or Maturity Amount of any Bond or Bonds so surrendered, and payable to the appropriate Registered Owner, assignee, or assignees, as the case may be. If a portion of any Bond shall be redeemed prior to its scheduled maturity as provided herein, a substitute Bond or Bonds having the same Series designation and maturity date, bearing interest at the same rate, and payable in the same manner, in Authorized Denominations at the request of the Registered Owner, and in aggregate principal amount equal to the unredeemed portion thereof, will be issued to the Registered Owner upon surrender thereof for cancellation. If any Bond or portion thereof is assigned and transferred, each Bond issued in exchange therefor shall have the same Series designation and maturity date and bear interest at the same rate and be payable in the same manner as the Bond for which it is being exchanged. Each substitute Bond

shall bear a letter and/or number to distinguish it from each other Bond. The Paying Agent/Registrar shall exchange or replace Bonds as provided herein, and each fully registered bond delivered in exchange for or replacement of any Bond or portion thereof as permitted or required by any provision of this Thirty-Third Supplement shall constitute one of the Bonds for all purposes of this Thirty-Third Supplement and may again be exchanged or replaced. On each substitute Bond issued in exchange for or replacement of any Bond or Bonds issued under this Thirty-Third Supplement there shall be printed an Authentication Certificate, in the form set forth in Exhibit B to this Thirty-Third Supplement. An authorized representative of the Paying Agent/Registrar shall, before the delivery of any such Bond, date and manually sign the above Authentication Certificate, and, except as provided in (e) above, no such Bond shall be deemed to be issued or outstanding unless such Certificate is so executed. The Paying Agent/Registrar promptly shall cancel all Bonds surrendered for transfer, exchange, or replacement. No additional resolutions need be passed or adopted by the Board or any other body or person so as to accomplish the foregoing transfer, exchange, or replacement of any Bond or portion thereof, and the Paying Agent/Registrar shall provide for the printing, execution, and delivery of the substitute Bonds in the manner prescribed herein. Pursuant to Chapter 1203, Texas Government Code, as amended, the duty of transfer, exchange, or replacement of Bonds as aforesaid is hereby imposed upon the Paying Agent/Registrar, and, upon the execution of the above Paying Agent/Registrar's Authentication Certificate, the exchanged or replaced Bond shall be valid, incontestable, and enforceable in the same manner and with the same effect as the Bonds which were originally issued pursuant to this Thirty-Third Supplement. The Board shall pay the Paying Agent/Registrar's standard or customary fees and charges, if any, for transferring, and exchanging any Bond or any portion thereof, but the one requesting any such transfer and exchange shall pay any taxes or governmental charges required to be paid with respect thereto as a condition precedent to the exercise of such privilege. The Paying Agent/Registrar shall not be required to make any such transfer, exchange, or replacement of Bonds or any portion thereof during the period commencing with the close of business on any Record Date and ending with the opening of business on the next following interest payment date. To the extent possible, any new Bond issued in an exchange, replacement, or transfer of a Bond will be delivered to the Registered Owner or assignee of the Registered Owner not more than three business days after the receipt of the Bonds to be cancelled and the written request as described above.

(g) Substitute Paying Agent/Registrar. The Board covenants with the Registered Owners of the Bonds that at all times while the Bonds are outstanding the Board will provide a competent and legally qualified bank, trust company, financial institution, or other agency to act as and perform the services of Paying Agent/Registrar for the Bonds under this Thirty-Third Supplement. The Board reserves the right to, and may, at its option, change the Paying Agent/Registrar upon not less than 60 days written notice to the Paying Agent/Registrar, to be effective not later than 60 days prior to the next principal or interest payment date after such notice. In the event that the entity at any time acting as Paying Agent/Registrar (or its successor by merger, acquisition, or other method) should resign or otherwise cease to act as such, the Board covenants that promptly it will appoint a competent and legally qualified bank, trust company, financial institution, or other agency to act as Paying Agent/Registrar under this Thirty-Third Supplement. Upon any change in the Paying Agent/Registrar, the previous Paying Agent/Registrar promptly shall transfer and deliver the Registration Books (or a copy thereof), along with all other pertinent books and records relating to the Bonds, to the new Paying Agent/Registrar designated and appointed by the Board. Upon any change in the Paying Agent/Registrar, the Board promptly will

cause a written notice thereof to be sent by the new Paying Agent/Registrar to each Registered Owner of the Bonds, by United States mail, first-class postage prepaid, which notice also shall give the address of the new Paying Agent/Registrar. By accepting the position and performing as such, each Paying Agent/Registrar shall be deemed to have agreed to the provisions of this Thirty-Third Supplement, and a certified copy of this Thirty-Third Supplement shall be delivered to each Paying Agent/Registrar.

(h) Book-Entry-Only System. The Definitive Bonds shall be initially issued in the form of a separate single fully registered Bond for each of the maturities thereof. Upon initial issuance, the ownership of each such Bond shall be registered in the name of Cede & Co., as nominee of the Depository Trust Company, New York, New York (“DTC”), and except as provided in subsection (i) hereof, all of the Outstanding Bonds shall be registered in the name of Cede & Co., as nominee of DTC.

With respect to Bonds registered in the name of Cede & Co., as nominee of DTC, the Board and the Paying Agent/Registrar shall have no responsibility or obligation to any DTC Participant or to any person on behalf of whom such a DTC Participant holds an interest on the Bonds. Without limiting the immediately preceding sentence, the Board and the Paying Agent/Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co. or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a Bondholder, as shown on the Registration Books, of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any DTC Participant or any other person, other than a Bondholder, as shown in the Registration Books of any amount with respect to principal of, premium, if any, or interest on the Bonds. Notwithstanding any other provision of this Thirty-Third Supplement to the contrary, but to the extent permitted by law, the Board and the Paying Agent/Registrar shall be entitled to treat and consider the person in whose name each Bond is registered in the Registration Books as the absolute owner of such Bond for the purpose of payment of principal, premium, if any, and interest with respect to such Bond, for the purpose of giving notices of redemption and other matters with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Paying Agent/Registrar shall pay all principal of, premium, if any, and interest on the Bonds only to or upon the order of the respective owners, as shown in the Registration Books as provided in this Thirty-Third Supplement, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the Board’s obligations with respect to payment of principal of, premium, if any, and interest on the Bonds to the extent of the sum or sums so paid. No person other than an owner, as shown in the Registration Books, shall receive a Bond certificate evidencing the obligation of the Board to make payments of principal, premium, if any, and interest pursuant to this Thirty-Third Supplement. Upon delivery by DTC to the Paying Agent/Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions in this Thirty-Third Supplement with respect to interest checks being mailed to the Registered Owner at the close of business on the Record Date, the word “Cede & Co.” in this Thirty-Third Supplement shall refer to such new nominee of DTC.

(i) Successor Securities Depository: Transfers Outside Book-Entry-Only System. In the event that the Board determines to discontinue the use of the Book-Entry-Only System through DTC, or DTC determines to discontinue providing its services with respect to the Bonds the Board

shall (i) appoint a successor securities depository, qualified to act as such under Section 17(a) of the Securities and Exchange Act of 1934, as amended, notify DTC and DTC Participants of the appointment of such successor securities depository and transfer one or more separate Bonds to such successor securities depository or (ii) notify DTC and DTC Participants of the availability through DTC of Bonds and transfer one or more separate Bonds to DTC Participants having Bonds credited to their DTC accounts. In such event, the Bonds shall no longer be restricted to being registered in the Registration Books in the name of Cede & Co., as nominee of DTC, but may be registered in the name of the successor securities depository, or its nominee, or in whatever name or names Bondholders transferring or exchanging Bonds shall designate, in accordance with the provisions of this Thirty-Third Supplement. Whenever a successor securities depository has been appointed pursuant to this paragraph, the terms DTC and DTC Participant as used in this Thirty-Third Supplement shall refer to such successor securities depository and its participants, respectively.

(j) Payments to Cede & Co. Notwithstanding any other provision of this Thirty-Third Supplement to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to principal of, premium, if any, and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the Representation Letter.

(k) Notice of Redemption and Defeasance.

(i) In addition to the notice of redemption set forth in the FORM OF BONDS, the Designated Financial Officer shall give notice of redemption or defeasance to the Paying Agent/Registrar at least forty-five (45) days prior to a redemption date in the case of a redemption and on the defeasance date in the case of a defeasance and the Paying Agent/Registrar shall give notice of redemption or of defeasance of Bonds by mail, first-class postage prepaid at least thirty (30) days prior to a redemption date and within thirty (30) days after a defeasance date to each registered securities depository and to any national information service that disseminates such notices.

(ii) In addition, in the event of a redemption caused by an advance refunding of the Bonds, the Paying Agent/Registrar shall send a second notice of redemption to the persons specified in the immediately preceding sentence at least thirty (30) days but not more than ninety (90) days prior to the actual redemption date. Any notice sent to the registered securities depositories or such national information services shall be sent so that they are received at least two (2) days prior to the general mailing or publication date of such notice. The Paying Agent/Registrar shall also send a notice of prepayment or redemption to the Registered Owner of any Bond who has not sent the Bonds in for redemption sixty (60) days after the redemption date.

(iii) Each notice of redemption or defeasance, whether required in the FORM OF BONDS or in this Section, shall contain a description of the Bonds to be redeemed or defeased including the complete name of the Bonds, the date of issue, the interest rate, the maturity date, the CUSIP number, the amount called of each maturity, the publication and mailing date for the notice, the date of redemption or defeasance, the redemption price, if

any, the name of the Paying Agent/Registrar and the address at which the Bonds may be redeemed or paid, including a contact person and telephone number.

(iv) All redemption payments made by the Paying Agent/Registrar to the Registered Owners of the Bonds shall include a CUSIP number relating to each amount paid to such Registered Owner.

(v) If at the time of mailing of notice of any optional redemption in connection with a refunding of the Bonds, the Board shall not have deposited with the Paying Agent/Registrar or an eligible financial institution moneys sufficient to redeem all of the Bonds called for redemption, such notice may state that it is conditional in that it is subject to the deposit of the proceeds of refunding bonds with the Paying Agent/Registrar or an eligible financial institution not later than the redemption date, and such notice shall be of no effect unless such moneys are so deposited.

Section 6. FORM OF BONDS. The form of the Bonds, including the form of Paying Agent/Registrar's Authentication Certificate, the form of Assignment and the form of Registration Certificate of the Comptroller of Public Accounts of the State of Texas, if needed with respect to the Bonds initially issued and delivered pursuant to this Thirty-Third Supplement, shall be, respectively, substantially as set forth in Exhibit B, with such appropriate variations, omissions, or insertions as are permitted or required by this Thirty-Third Supplement and the Award Certificate, including specifically information relating to Capital Appreciation Bonds and Current Interest Bonds, redemption provisions, and the information to be included in the purpose clause.

Section 7. ESTABLISHMENT OF FINANCING SYSTEM AND ISSUANCE OF PARITY OBLIGATIONS. By adoption of the Master Resolution the Board has established The Texas A&M University System Revenue Financing System for the purpose of providing a financing structure for revenue supported indebtedness of the institutions and agencies of The Texas A&M University System which are from time to time included as Participants of the Financing System. The Master Resolution is intended to establish a master plan under which revenue supported debt of the Financing System can be incurred. This Thirty-Third Supplement provides for the authorization, issuance, sale, delivery, form, characteristics, provisions of payment and redemption, and security of the Bonds as Parity Obligations. The Master Resolution is incorporated herein by reference and as such made a part hereof for all purposes, except to the extent modified and supplemented hereby, and the Bonds are hereby declared to be Parity Obligations under the Master Resolution. As required by Section 5(a) of the Master Resolution, the Board hereby determines that, upon the issuance of the Bonds, it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Financing System and to meet all financial obligations of the Board relating to the Financing System and that the Participants on whose behalf the Bonds are to be issued possess the financial capacity to satisfy their Direct Obligations after taking the Bonds into account.

Section 8. SECURITY AND PAYMENTS. The Bonds are special obligations of the Board payable from and secured solely by the Pledged Revenues pursuant to the Master Resolution and this Thirty-Third Supplement. The Pledged Revenues are hereby pledged, subject to the liens securing Prior Encumbered Obligations, to the payment of the principal of, premium, if any, and

interest on Parity Obligations, including the Bonds, as the same shall become due and payable. The Board agrees to pay the principal of, premium, if any, and the interest on the Bonds when due, whether by reason of maturity or redemption.

Section 9. PAYMENTS.

(a) Immediately after the delivery of the Bonds, the Board shall deposit all accrued interest received from the sale and delivery of the Bonds to the credit of a special account to be held to pay interest on the Bonds on the first interest payment date.

(b) Semiannually on or before each principal, redemption, or interest payment date while any of the Bonds are outstanding and unpaid, commencing on the first interest payment date for the Bonds as provided in the Award Certificate, the Board shall make available to the Paying Agent/Registrar, money sufficient to pay such interest on and such principal of the Bonds, including the Maturity Amount of any Capital Appreciation Bonds, as will accrue or mature, or be subject to mandatory redemption prior to maturity, on such principal, redemption, or interest payment date. The Paying Agent/Registrar shall cancel all paid Bonds and shall furnish the Board with an appropriate certificate of cancellation.

Section 10. DAMAGED, MUTILATED, LOST, STOLEN, OR DESTROYED BONDS.

(a) Replacement Bonds. In the event any outstanding Bond is damaged, mutilated, lost, stolen, or destroyed, the Paying Agent/Registrar shall cause to be printed, executed, and delivered, a new bond of the same Series, principal amount, Maturity Amount, maturity and interest rate, and in the same form, as the damaged, mutilated, lost, stolen, or destroyed Bond, in replacement for such Bond in the manner hereinafter provided.

(b) Application for Replacement Bonds. Application for replacement of damaged, mutilated, lost, stolen, or destroyed Bonds shall be made to the Paying Agent/Registrar. In every case of loss, theft, or destruction of a Bond, the applicant for a replacement bond shall furnish to the Board and to the Paying Agent/Registrar such security or indemnity as may be required by them to save each of them harmless from any loss or damage with respect thereto. Also, in every case of loss, theft, or destruction of a Bond, the applicant shall furnish to the Board and to the Paying Agent/Registrar evidence to their satisfaction of the loss, theft, or destruction of such Bond, as the case may be. In every case of damage or mutilation of a Bond, the applicant shall surrender to the Paying Agent/Registrar for cancellation the Bond so damaged or mutilated.

(c) Payment in Lieu of Replacement. Notwithstanding the foregoing provisions of this Section, in the event any such Bond shall have matured, and no default has occurred which is then continuing in the payment of the principal, Maturity Amount, redemption premium, if any, or interest on the Bond, the Board may authorize the payment of the same (without surrender thereof except in the case of a damaged or mutilated Bond) instead of issuing a replacement Bond, provided security or indemnity is furnished as above provided in this Section.

(d) Charge for Issuing Replacement Bonds. Prior to the issuance of any replacement Bond, the Paying Agent/Registrar shall charge the owner of such Bond with all legal, printing, and other expenses in connection therewith. Every replacement Bond issued pursuant to the provisions

of this Section by virtue of the fact that any Bond is lost, stolen, or destroyed shall constitute a contractual obligation of the Board whether or not the lost, stolen, or destroyed Bond shall be found at any time, or be enforceable by anyone, and shall be entitled to all the benefits of this Thirty-Third Supplement equally and proportionately with any and all other Bonds duly issued under this Thirty-Third Supplement.

(e) Authority for Issuing Replacement Bonds. In accordance with Chapter 1203, Texas Government Code, as amended, this Section shall constitute authority for the issuance of any such replacement Bond without the necessity of further action by the Board or any other body or person, and the duty of the replacement of such Bonds is hereby authorized and imposed upon the Paying Agent/Registrar, and the Paying Agent/Registrar shall authenticate and deliver such Bonds in the form and manner and with the effect, as provided in Section 5(e) of this Thirty-Third Supplement for Bonds issued in exchange and replacement for other Bonds.

Section 11. AMENDMENT OF SUPPLEMENT.

(a) Amendments Without Consent. This Thirty-Third Supplement and the rights and obligations of the Board and of the owners of the Bonds may be modified or amended at any time without notice to or the consent of any owner of the Bonds or any other Parity Obligations, solely for any one or more of the following purposes:

(i) To add to the covenants and agreements of the Board contained in this Thirty-Third Supplement, other covenants and agreements thereafter to be observed, or to surrender any right or power reserved to or conferred upon the Board in this Thirty-Third Supplement;

(ii) To cure any ambiguity or inconsistency, or to cure or correct any defective provisions contained in this Thirty-Third Supplement, upon receipt by the Board of an opinion of Bond Counsel that the same is needed for such purpose and will more clearly express the intent of this Thirty-Third Supplement;

(iii) To supplement the security for the Bonds, replace or provide additional credit facilities, or change the form of the Bonds or make such other changes in the provisions hereof as the Board may deem necessary or desirable and which shall not, in the judgment of the Board, materially adversely affect the interests of the owners of the Outstanding Bonds;

(iv) To make such other changes in the provisions of this Thirty-Third Supplement as the Board may deem necessary or desirable and which does not, in the judgment of the Board, materially adversely affect the interests of the owners of Parity Obligations; or

(v) To make any changes or amendments requested by any National-Recognized Rating Agency then rating or requested to rate Bonds, as a condition to the issuance or maintenance of a rating, which changes or amendments do not, in the judgment of the Board, materially adversely affect the interests of the owners of the Outstanding Bonds.

(b) Amendments With Consent. Subject to the other provisions of this Thirty-Third Supplement, the owners of Outstanding Bonds aggregating fifty-one percent (51%) in Outstanding Principal Amount of Bonds shall have the right from time to time to approve any amendment, other than amendments described in subsection (a) of this Section, to this Thirty-Third Supplement which may be deemed necessary or desirable by the Board; provided, however, that nothing herein contained shall permit or be construed to permit, without the approval of the owners of all of the Outstanding Bonds, the amendment of the terms and conditions in this Thirty-Third Supplement or in the Bonds so as to:

- (i) Make any change in the maturity of the Outstanding Bonds;
- (ii) Reduce the rate of interest borne by Outstanding Bonds;
- (iii) Reduce the amount of the principal or Maturity Amount payable on Outstanding Bonds;
- (iv) Modify the terms of payment of principal or Maturity Amount of or interest on the Outstanding Bonds, or impose any conditions with respect to such payment;
- (v) Affect the rights of the owners of less than all Bonds then Outstanding; or
- (vi) Change the minimum percentage of the Outstanding Principal Amount of Bonds necessary for consent to such amendment.

(c) Notice. If at any time the Board shall desire to amend this Thirty-Third Supplement pursuant to (b) above, the Board shall cause notice of the proposed amendment to be published in a financial newspaper or journal of general circulation in the City of New York, New York, once during each calendar week for at least two successive calendar weeks or disseminated by electronic means customarily used to convey notices of redemption. Such notice shall briefly set forth the nature of the proposed amendment and shall state that a copy thereof is on file at the principal office of the Registrar for inspection by all owners of Bonds. Such publication is not required, however, if the Board gives or causes to be given such notice in writing to each owner of Bonds.

(d) Receipt of Consents. Whenever at any time not less than thirty days, and within one year, from the date of the first publication of said notice or other service of written notice of the proposed amendment the Board shall receive an instrument or instruments executed by all of the owners or the owners of at least fifty-one percent (51%) in Outstanding Principal Amount of Bonds, as appropriate, which instrument or instruments shall refer to the proposed amendment described in said notice and which specifically consent to and approve such amendment in substantially the form of the copy thereof on file as aforesaid, the Board may adopt the amendatory resolution in substantially the same form.

(e) Effect of Amendments. Upon the adoption by the Board of any resolution to amend this Thirty-Third Supplement pursuant to the provisions of this Section, this Thirty-Third Supplement shall be deemed to be amended in accordance with the amendatory resolution, and the respective rights, duties, and obligations of the Board and all the owners of then Outstanding Bonds and all future Bonds shall thereafter be determined, exercised, and enforced under the Master Resolution and this Thirty-Third Supplement, as amended.

(f) Consent Irrevocable. Any consent given by any owner of Bonds pursuant to the provisions of this Section shall be irrevocable for a period of six (6) months from the date of the first publication or other service of the notice provided for in this Section, and shall be conclusive and binding upon all future owners of the same Bonds during such period. Such consent may be revoked at any time after six months from the date of the first publication of such notice by the owner who gave such consent, or by a successor in title, by filing notice thereof with the Registrar and the Board, but such revocation shall not be effective if the owners of fifty-one percent (51%) in Outstanding Principal Amount of Bonds, prior to the attempted revocation, consented to and approved the amendment.

(g) Ownership. For the purpose of this Section, the ownership and other matters relating to all Bonds registered as to ownership shall be determined from the registration books kept by the Registrar therefor. The Registrar may conclusively assume that such ownership continues until written notice to the contrary is served upon the Registrar.

Section 12. COVENANTS REGARDING TAX MATTERS.

The Board covenants that it will monitor and control the receipt, investment, expenditure and use of all gross proceeds of the Tax-Exempt Bonds (including all property the acquisition, construction or improvement of which is to be financed directly or indirectly with the proceeds of the Tax-Exempt Bonds) and take or omit to take such other and further actions as may be required by Sections 103 and 141 through 150 of the Internal Revenue Code of 1986, as amended (the “Code”) and all applicable temporary, proposed and final regulations (the “Regulations”) to cause interest on the Tax-Exempt Bonds to be and remain excludable from the gross income, as defined in Section 61 of the Code, of the owners of the Tax-Exempt Bonds for federal income tax purposes. Without limiting the generality of the foregoing, the Board shall comply with each of the following covenants:

(a) The Board will use all of the proceeds of the Tax-Exempt Bonds to (i) provide funds for the purposes described in Section 2 hereof, which will be owned and operated by the Board and (ii) to pay the costs of issuing the Tax-Exempt Bonds and the costs of refunding the Refunded Bonds and the Refunded Notes. The Board will not use any portion of the proceeds of the Tax-Exempt Bonds to pay the principal of or interest or redemption premium on, any other obligation of the Board or a related person.

(b) The Board will not directly or indirectly take any action, or omit to take any action, which action or omission would cause the Tax-Exempt Bonds to constitute “private activity bonds” within the meaning of Section 141(a) of the Code.

(c) Principal of and interest on the Tax-Exempt Bonds will be paid solely from Pledged Revenues collected by the Board and investment earnings on such collections.

(d) Based upon all facts and estimates now known or reasonably expected to be in existence on the date the Tax-Exempt Bonds are delivered, the Board reasonably expects that the proceeds of the Tax-Exempt Bonds will not be used in a manner that would cause the Tax-Exempt Bonds or any portion thereof to be an “arbitrage bond” within the meaning of Section 148 of the Code.

(e) At all times while the Tax-Exempt Bonds are outstanding, the Board will identify and properly account for all amounts constituting gross proceeds of the Tax-Exempt Bonds in accordance with the Regulations. The Board will monitor the yield on the investments of the proceeds of the Tax-Exempt Bonds and, to the extent required by the Code and the Regulations, will restrict the yield on such investments to a yield which is not materially higher than the yield on the Tax-Exempt Bonds. To the extent necessary to prevent the Tax-Exempt Bonds from constituting “arbitrage bonds,” the Board will make such payments as are necessary to cause the yield on all yield restricted nonpurpose investments allocable to the Tax-Exempt Bonds to be less than the yield that is materially higher than the yield on the Tax-Exempt Bonds.

(f) The Board will not take any action or knowingly omit to take any action that, if taken or omitted, would cause the Tax-Exempt Bonds to be treated as “federally guaranteed” obligations for purposes of Section 149(b) of the Code.

(g) The Board represents that not more than fifty percent (50%) of the proceeds of the Tax-Exempt Bonds will be invested in nonpurpose investments (as defined in Section 148(f)(6)(A) of the Code) having a substantially guaranteed yield for four years or more within the meaning of Section 149(g)(3)(A)(ii) of the Code, and the Board reasonably expects that at least eighty-five percent (85%) of the spendable proceeds of the Tax-Exempt Bonds will be used to carry out the governmental purpose of the Tax-Exempt Bonds within the three-year period beginning on the date of issue of the Tax-Exempt Bonds. The Board further represents that not more than fifty percent (50%) of the proceeds of the Refunded Bonds and the Refunded Notes (to the extent such bonds and notes are refunded with the proceeds of Tax-Exempt Bonds) were invested in nonpurpose investments (as defined in Section 148(f)(6)(A) of the Code) having a substantially guaranteed yield for four years or more within the meaning of Section 149(g)(3)(A)(ii) of the Code, and on the date of issue of such Refunded Bonds and Refunded Notes, the Board reasonably expected that at least eighty-five percent (85%) of the spendable proceeds of such Refunded Bonds and Refunded Notes would be used to carry out the governmental purpose of such Refunded Bonds and Refunded Notes within the three-year period beginning on the date of issue of such Refunded Bonds and Refunded Notes.

(h) The Board will take all necessary steps to comply with the requirement that certain amounts earned by the Board on the investment of the gross proceeds of the Tax-Exempt Bonds, if any, be rebated to the federal government. Specifically, the Board will (i) maintain records regarding the receipt, investment, and expenditure of the gross proceeds of the Tax-Exempt Bonds as may be required to calculate such excess arbitrage profits separately from records of amounts on deposit in the funds and accounts of the Board allocable to other obligations of the Board or moneys which do not represent gross proceeds of any obligations of the Board and retain such records for at least six years after the day on which the last outstanding Bond is discharged, (ii) account for all gross proceeds under a reasonable, consistently applied method of accounting, not employed as an artifice or device to avoid in whole or in part, the requirements of Section 148 of the Code, including any specified method of accounting required by applicable Regulations to be used for all or a portion of any gross proceeds, (iii) calculate, at such times as are required by applicable Regulations, the amount of excess arbitrage profits, if any, earned from the investment of the gross proceeds of the Tax-Exempt Bonds and (iv) timely pay, as required by applicable Regulations, all amounts required to be rebated to the federal government. In addition, the Board will exercise reasonable diligence to assure that no errors are made in the calculations required by

the preceding sentence and, if such an error is made, to discover and promptly correct such error within a reasonable amount of time thereafter, including payment to the federal government of any delinquent amounts owed to it, interest thereon and any penalty.

(i) The Board will not directly or indirectly pay any amount otherwise payable to the federal government pursuant to the foregoing requirements to any person other than the federal government by entering into any investment arrangement with respect to the gross proceeds of the Tax-Exempt Bonds that might result in a reduction in the amount required to be paid to the federal government because such arrangement results in a smaller profit or a larger loss than would have resulted if such arrangement had been at arm's length and had the yield on the Tax-Exempt Bonds not been relevant to either party.

(j) The Board will timely file or cause to be filed with the Secretary of the Treasury of the United States the information required by Section 149(e) of the Code with respect to the Tax-Exempt Bonds on such form and in such place as the Secretary may prescribe.

(k) The Board will not issue or use the Tax-Exempt Bonds as part of an “abusive arbitrage device” (as defined in Section 1.148-10(a) of the Regulations). Without limiting the foregoing, the Tax-Exempt Bonds are not and will not be a part of a transaction or series of transactions that attempts to circumvent the provisions of Section 148 of the Code and the Regulations, by (i) enabling the Board to exploit the difference between tax-exempt and taxable interest rates to gain a material financial advantage, or (ii) increasing the burden on the market for tax-exempt obligations.

(l) Proper officers of the Board charged with the responsibility for issuing the Tax-Exempt Bonds are hereby directed to make, execute and deliver certifications as to facts, estimates or circumstances in existence as of the date of issuance of the Tax-Exempt Bonds and stating whether there are facts, estimates or circumstances that would materially change the Board's expectations. On or after the date of issuance of the Tax-Exempt Bonds, the Board will take such actions as are necessary and appropriate to assure the continuous accuracy of the representations contained in such certificates.

(m) The covenants and representations made or required by this Section are for the benefit of the Bond holders and any subsequent Bond holder, and may be relied upon by the Bond holders and any subsequent Bond holder and bond counsel to the Board.

In complying with the foregoing covenants, the Board may rely upon an unqualified opinion issued to the Board by nationally recognized bond counsel that any action by the Board or reliance upon any interpretation of the Code or Regulations contained in such opinion will not cause interest on the Tax-Exempt Bonds to be includable in gross income for federal income tax purposes under existing law.

Notwithstanding any other provision of this Thirty-Third Supplement, the Board's representations and obligations under the covenants and provisions of this Section shall survive the defeasance and discharge of the Tax-Exempt Bonds for as long as such matters are relevant to the exclusion of interest on the Tax-Exempt Bonds from the gross income of the owners for federal income tax purposes.

Section 13. CONTINUING DISCLOSURE UNDERTAKING.

(a) Annual Reports. The Board shall provide annually to the MSRB, in an electronic format as prescribed by the MSRB, within six (6) months after the end of each Fiscal Year, financial information and operating data with respect to The Texas A&M University System, including the Annual Financial Report of The Texas A&M University System, as determined by the Designated Financial Officer at the time the Bonds are sold. The Award Certificate shall specify such financial information and operating data. Any financial statements with respect to The Texas A&M University System so to be provided shall be (1) prepared on an accrual basis, or such other basis as the Board may be required to employ from time to time pursuant to state law or regulation, and (2) audited, if the Board commissions an audit of such statements and the audit is completed within the period during which they must be provided. If audited financial statements are not so provided within the required period, then the Board shall provide unaudited financial statements for the applicable Fiscal Year to the MSRB, in an electronic format as prescribed by the MSRB, and shall file audited financial statements when and if audited financial statements become available. If audited financial statements are not prepared for any Fiscal Year and audited financial statements are prepared with respect to the State of Texas for such Fiscal Year, the Board shall provide, or cause to be provided, the audited financial statements of the State of Texas for the applicable Fiscal Year to the MSRB, in an electronic format as prescribed by the MSRB, within six (6) months after the end of said Fiscal Year or as soon thereafter as such audited financial statements become available from the State Auditor of the State of Texas. Any such audited financial statements of the State of Texas so provided shall be prepared in accordance with generally accepted accounting principles for state governments, as such principles may be changed from time to time to comply with state law.

If the Board changes the Fiscal Year, the Board will notify the MSRB of the change (and of the date of the new Fiscal Year end) prior to the next date by which the Board otherwise would be required to provide financial information and operating data pursuant to this Section.

The financial information and operating data to be provided pursuant to this Subsection may be set forth in full in one or more documents or may be included by specific reference to any document that is available to the public on the MSRB's internet web site or filed with the SEC. All documents provided to the MSRB pursuant to this subsection shall be accompanied by identifying information as prescribed by the MSRB.

The Board shall notify the MSRB, in a timely manner, of any failure by the Board to provide financial information or operating data in accordance with this subsection by the time required.

(b) Event Notices. The Board shall notify the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner not in excess of ten (10) business days after the occurrence of the event, of any of the following events with respect to the Bonds: (i) principal and interest payment delinquencies; (ii) non-payment related defaults, if material; (iii) unscheduled draws on debt service reserves reflecting financial difficulties; (iv) unscheduled draws on credit enhancements reflecting financial difficulties; (v) substitution of credit or liquidity providers, or their failure to perform; (vi) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB)

or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds; (vii) modifications to rights of holders of the Bonds, if material; (viii) bond calls, if material, and tender offers; (ix) defeasances; (x) release, substitution, or sale of property securing repayment of the Bonds, if material; (xi) rating changes; (xii) bankruptcy, insolvency, receivership or similar event of the obligated person; (xiii) the consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; (xiv) the appointment of a successor or additional trustee or the change of name of a trustee, if material, (xv) incurrence of a Financial Obligation of the Board, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Board, any of which affect security holders, if material; and (xvi) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Board, any of which reflect financial difficulties.

As used in clause (xii), above, the phrase “bankruptcy, insolvency, receivership or similar event” means the appointment of a receiver, fiscal agent or similar officer for the System in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the System, or if jurisdiction has been assumed by leaving the System in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the System. The Board intends the words used in clauses (xv) and (xvi), above, and the definition of Financial Obligation in this Section to have the same meanings as when they are used in the Rule, as evidenced by SEC Release No. 34-83885, dated August 20, 2018.

(c) Identifying Information. All information and notices shall be provided to the MSRB in an electronic format, as prescribed by the MSRB, and all documents provided to the MSRB pursuant to this Section shall be accompanied by identifying information, as prescribed by the MSRB.

(d) Limitations, Disclaimers, and Amendments. The Board shall be obligated to observe and perform the covenants specified in this Section for so long as, but only for so long as, the Board remains an “obligated person” with respect to the Bonds within the meaning of the Rule, except that the Board in any event will give the notice required by Section 4 of this Thirty-Third Supplement of any Bond calls and defeasance that cause the Bonds to no longer be outstanding.

The provisions of this Section are for the sole benefit of the holders and beneficial owners of the Bonds, and nothing in this Section, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The Board undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this subsection and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the Board’s financial results, condition, or prospects, or hereby undertake to update any information provided in accordance with this subsection or otherwise, except as expressly provided herein. The Board

does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

UNDER NO CIRCUMSTANCES SHALL THE BOARD BE LIABLE TO THE HOLDER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE BOARD, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

No default by the Board in observing or performing its obligations under this Section shall constitute a breach of or default under this Thirty-Third Supplement for purposes of any other provision of this Thirty-Third Supplement.

Should the Rule be amended to obligate the Board to make filings with or provide notices to entities other than the MSRB, the Board hereby agrees to undertake such obligation with respect to the Bonds in accordance with the Rule as amended.

Nothing in this Section is intended or shall act to disclaim, waive, or otherwise limit the duties of the Board under federal and State securities laws.

The provisions of this Section may be amended by the Board from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the Board, but only if (i) the provisions of this Section, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule to the date of such amendment, as well as such changed circumstances, and (ii) either (A) the holders of a majority in aggregate principal amount (or any greater amount required by any other provision of this Thirty-Third Supplement that authorizes such an amendment) of the outstanding Bonds consent to such amendment or (B) a person that is unaffiliated with the Board (such as nationally-recognized bond counsel) determines that such amendment will not materially impair the interests of the holders and beneficial owners of the Bonds. If the Board so amends the provisions of this Section, it shall include with any amended financial information or operating data next provided in accordance with this Section an explanation, in narrative form, of the reasons for the amendment and of the impact of any change in the type of financial information or operating data so provided. The Board may also amend or repeal the provisions of this continuing disclosure requirement if the SEC amends or repeals the applicable provisions of the Rule or a court of final jurisdiction enters judgment that such provisions of the Rule are invalid, but only if and to the extent that the provisions of this sentence would not prevent an underwriter from lawfully purchasing or selling Bonds in the primary offering of the Bonds.

(e) Modification of Undertaking. For the avoidance of doubt, the authority conferred on the Designated Financial Officer pursuant to Section 3(b) of this Thirty-Third Supplement to determine and fix terms, provisions, details and matters relating to the Bonds includes the authority

to modify the terms of this Section by specification of such modification in the Award Certificate for the Bonds.

Section 14. THIRTY-THIRD SUPPLEMENT TO CONSTITUTE A CONTRACT; EQUAL SECURITY. In consideration of the acceptance of the Bonds, the issuance of which is authorized hereunder, by those who shall hold the same from time to time, this Thirty-Third Supplement shall be deemed to be and shall constitute a contract between the Board and the Holders from time to time of the Bonds and the pledge made in this Thirty-Third Supplement by the Board and the covenants and agreements set forth in this Thirty-Third Supplement to be performed by the Board shall be for the equal and proportionate benefit, security, and protection of all Holders, without preference, priority, or distinction as to security or otherwise of any of the Bonds authorized hereunder over any of the others by reason of time of issuance, sale, or maturity thereof or otherwise for any cause whatsoever, except as expressly provided in or permitted by this Thirty-Third Supplement.

Section 15. SEVERABILITY OF INVALID PROVISIONS. If any one or more of the covenants, agreements, or provisions herein contained shall be held contrary to any express provisions of law or contrary to the policy of express law, though not expressly prohibited, or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements, or provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements, or provisions and shall in no way affect the validity of any of the other provisions hereof or of the Bonds issued hereunder.

Section 16. PAYMENT AND PERFORMANCE ON BUSINESS DAYS. Except as provided to the contrary in the FORM OF BONDS, whenever under the terms of this Thirty-Third Supplement or the Bonds, the performance date of any provision hereof or thereof, including the payment of principal of or interest on the Bonds, shall occur on a day other than a Business Day, then the performance thereof, including the payment of principal of and interest on the Bonds, need not be made on such day but may be performed or paid, as the case may be, on the next succeeding Business Day with the same force and effect as if made on the date of performance or payment.

Section 17. LIMITATION OF BENEFITS WITH RESPECT TO THE THIRTY-THIRD SUPPLEMENT. With the exception of the rights or benefits herein expressly conferred, nothing expressed or contained herein or implied from the provisions of this Thirty-Third Supplement or the Bonds is intended or should be construed to confer upon or give to any person other than the Board, the Holders, and the Paying Agent/Registrar, any legal or equitable right, remedy, or claim under or by reason of or in respect to this Thirty-Third Supplement or any covenant, condition, stipulation, promise, agreement, or provision herein contained. This Thirty-Third Supplement and all of the covenants, conditions, stipulations, promises, agreements, and provisions hereof are intended to be and shall be for and inure to the sole and exclusive benefit of the Board, the Holders, and the Paying Agent/Registrar as herein and therein provided.

Section 18. CUSTODY, APPROVAL, BOND COUNSEL'S OPINION, CUSIP NUMBERS, PREAMBLE AND INSURANCE. The Designated Financial Officer is hereby authorized to have control of the Bonds issued hereunder and all necessary records and proceedings pertaining to the Bonds pending their delivery and approval by the Attorney General of the State

of Texas of the proceedings authorizing the Bonds in accordance with Chapter 1371, Texas Government Code, as amended. The Designated Financial Officer is also authorized to request that the Attorney General approve the Bonds and that the Comptroller of Public Accounts register the Bonds, and to cause an appropriate legend reflecting such approval and registration to appear on the Bonds and the substitute Bonds. The approving legal opinion of Bond Counsel and the assigned CUSIP numbers may, at the option of the Board, be printed on the Bonds and on any Bonds issued and delivered in exchange or replacement of any Bond, but neither shall have any legal effect, and shall be solely for the convenience and information of the Registered Owners of the Bonds. The preamble to this Thirty-Third Supplement is hereby adopted and made a part of this Thirty-Third Supplement for all purposes. If insurance is obtained on any of the Bonds, the Bonds shall bear, as appropriate and applicable, a legend concerning insurance as provided by the Insurer.

Section 19. REFUNDING OF REFUNDED OBLIGATIONS; ESCROW AGREEMENTS.

(a) Concurrently with the delivery of Bonds issued to refund Refunded Notes, the Designated Financial Officer shall cause to be deposited with the Issuing and Paying Agent for the Refunded Notes or with an Escrow Agent selected by the Designated Financial Officer, from the proceeds from the sale of such Series of Bonds and other legally available funds, an amount sufficient to provide for the refunding and defeasance of such Refunded Notes. In the event it is deemed necessary, the Designated Financial Officer is hereby authorized to select one or more Escrow Agent(s) with respect to the Refunded Notes and to enter into one or more Escrow Agreements. The Designated Financial Officer is further authorized and directed to apply and there is hereby appropriated such moneys of the Board as are necessary (i) to provide for the defeasance of such Refunded Notes on the date of delivery of the Bonds or (ii) to fund the Escrow Fund to be created pursuant to the Escrow Agreement(s) with amounts sufficient to provide for the defeasance of the Refunded Notes.

(b) Concurrently with the delivery of each Series of Bonds issued in whole or in part to refund Refunded Bonds, the Designated Financial Officer shall cause to be deposited with the paying agent/registrar for the Refunded Bonds or Escrow Agent selected by the Designated Financial Officer, from the proceeds from the sale of such Series of Bonds and other legally available funds, an amount sufficient to provide for the refunding and defeasance of such Refunded Bonds in accordance with Chapter 1207, Texas Government Code, as amended. In the event it is deemed necessary, the Designated Financial Officer is hereby authorized to select one or more Escrow Agent(s) with respect to the Refunded Bonds and to enter into one or more Escrow Agreements. The Designated Financial Officer is further authorized and directed to apply and there is hereby appropriated such moneys of the Board as are necessary (i) to provide for the defeasance of such Refunded Bonds on the date of delivery of the Bonds or (ii) to fund the Escrow Fund to be created pursuant to the Escrow Agreement(s) with amounts sufficient to provide for the defeasance of the Refunded Bonds.

(c) With regard to issuance of any Series of Bonds constituting Refunding Bonds, as provided in Section 2(b) above, the Designated Financial Officer shall designate in the Award Certificate the particular Potential Refunded Bonds to be refunded by such Series of Bonds; provided, that the Award Certificate in which Refunded Bonds are so designated must contain a

certification to the effect that the Bonds of such Series being issued to refund such Refunded Bonds are being sold on terms that produce present value savings as required by Section 3(b) hereof.

(d) Subject to the designation by the Designated Financial Officer of the Refunded Bonds to be refunded by a Series of Bonds, the Board irrevocably calls the particular Potential Refunded Bonds constituting Refunded Bonds for redemption prior to maturity on the date(s) and at the price(s) set forth in the Award Certificate.

The Designated Financial Officer, acting for and on behalf of the Board, shall provide for notice of such redemption to be given in accordance with the resolution(s) of the Board authorizing the Refunded Bonds.

(e) To assure the purchase of the “Escrowed Securities” referred to in the respective Escrow Agreements for the Refunded Notes or the Refunded Bonds, the Designated Financial Officer, acting for and on behalf of the Board, is hereby authorized to subscribe for, agree to purchase and purchase “Government Obligations,” as defined in resolutions authorizing the Refunded Notes or the resolutions authorizing the Refunded Bonds, in such amounts and maturities and bearing interest at such rates as may be provided for in such Escrow Agreement, and to execute any and all subscriptions, purchase agreements, commitments, letters of authorization and other documents necessary to effectuate the foregoing, and is authorized to create and fund (or cause to be created and funded) the “Escrow Fund” contemplated by such Escrow Agreement through the use of the proceeds of the Series of Bonds issued to refund the Refunded Notes or the Refunded Bonds, the moneys and investments held in the fund securing the Refunded Notes or the Refunded Bonds, and other lawfully available moneys of the Board.

(f) To satisfy in a timely manner all of the Board’s obligations under this Thirty-Third Supplement and the Escrow Agreement(s), the Designated Financial Officer and all other appropriate officers and agents of the Board are hereby severally authorized and directed for and on behalf of the Board to take all other actions that are reasonably necessary to provide for the refunding of the Refunded Notes or the Refunded Bonds, including, without limitation, executing and delivering for and on behalf of the Board all certificates, consents, receipts, requests and other documents as may be reasonably necessary to satisfy the Board’s obligations under the Escrow Agreement(s) and this Thirty-Third Supplement and to direct the transfer and application of funds of the Board consistent with the provisions of such Escrow Agreement(s) and this Thirty-Third Supplement.

Section 20. APPLICATION OF BOND PROCEEDS.

(a) Proceeds from the sale of the Bonds shall, promptly upon receipt thereof, be applied by the Designated Financial Officer, as follows: (i) accrued interest for the Bonds shall be deposited as provided in Section 9 hereof; (ii) an amount sufficient to accomplish the purposes of Section 19 hereof shall be so applied; (iii) an amount sufficient to pay the cost of acquiring, purchasing, constructing, improving, enlarging and equipping the property, facilities and improvements being financed with the proceeds of the Bonds shall be deposited in the Board’s accounts to be used for such purposes; (iv) the amount of any premium received as a portion of the purchase price of the Bonds issued to finance improvements or facilities to be financed pursuant to Section 55.17 Authorization that is not to be counted against the authorized amount of

bonds that can be issued pursuant to such Section 55.17 Authorization, shall, except as otherwise allowed by state law, including Sections 1201.042 and 1201.029 of the Texas Government Code, be credited to a special account to be held to pay interest on the Bonds on the first interest payment date; and (v) any proceeds from the sale of the Bonds remaining after the deposits provided for in clauses (i) through (iv) above, shall be applied to pay expenses arising in connection with the issuance of the Bonds and the refunding of the Refunded Obligations.

Any sale proceeds of Bonds remaining after making all deposits and payments provided for above shall be applied to the payment of principal of and interest on the Bonds.

(b) Additional projects may be added to the list of projects included in the Award Certificate pursuant to Section 3 hereof and the amount of the proceeds of the Bonds allocated to each project may be reallocated to other projects in the list (such reallocation may also result in the removal of any such project), and therefore be financed or refinanced with the proceeds of the Bonds upon satisfaction of the following conditions:

(i) the project has received any required approval or review of the Higher Education Coordinating Board to the extent and as required by the provisions of Section 61.058 of the Texas Education Code;

(ii) the Board shall have approved the construction of the project and made the findings required by Section 5 of the Master Resolution relating to the issuance of Parity Obligations to finance the cost of the project;

(iii) with respect to Tax-Exempt Bonds, the Board shall have received an opinion of Bond Counsel with respect to the Revenue Financing System, to the effect that the amendment of the exhibit, or the financing or refinancing of the project, and the expenditure of the proceeds of the Tax-Exempt Bonds to pay the cost of project will not adversely affect the treatment of interest on the Tax-Exempt Bonds for federal income tax purposes; and

(iv) the Designated Financial Officer shall execute and deliver a certificate to the Executive Director, Board of Regents certifying (a) that the requirements of subsection (b)(i), (ii), and (iii) of this Section have been satisfied and having attached to such certificate copies of the documents referred to in those subsections and (b) that, to the extent that the list of projects set forth in the Award Certificate or the allocation of proceeds set forth in the Award Certificate to finance or refinance improvements and facilities pursuant to Section 55.17 Authorization have been changed, the Board is in compliance with the requirements and limitations of such sections of the Education Code. A copy of the certificate shall be filed in the minutes of the Board with the Award Certificate.

Section 21. FURTHER PROCEDURES.

(a) The Chairman, Vice Chairman and Executive Director, Board of Regents, and each member of the Board, the Designated Financial Officer, and all other officers, employees, and agents of the Board, and each of them, shall be and they are hereby expressly authorized, empowered, and directed from time to time and at any time to do and perform all such acts and things and to execute, acknowledge, and deliver in the name and under the corporate seal and on behalf of the Board all such instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Thirty-Third Supplement, the Award Certificate, the Representation Letter, the Bonds, the sale and delivery of the Bonds and fixing all details in connection therewith, and the refunding of the Refunded Obligations. In addition, the Designated Financial Officer is authorized to submit a notice of intent to the Texas Bond Review Board requesting the approval of the issuance of the Bonds if such approval is required by law.

(b) In case any officer whose signature shall appear on the Bonds shall cease to be such officer before the delivery of the Bonds, such signature shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

(c) The Board hereby determines that (i) designating the number of this Supplemental Resolution is a ministerial act and (ii) the number of this Supplemental Resolution shall be revised at the direction of the Designated Financial Officer to conform the number of this Supplemental Resolution to the actual sequence of the Board's approval of this Supplemental Resolution in relation to the Board's approval of any other Supplemental Resolution(s). In addition, the Designated Financial Officer, General Counsel, and Bond Counsel are hereby authorized to approve, subsequent to the date of the adoption of this Thirty-Third Supplement, any amendments to the above named documents, and any technical amendments to this Thirty-Third Supplement as may be required by a Nationally-Recognized Rating Agency as a condition to the granting of a rating on the Bonds or as required by the office of the Texas Attorney General as a condition to the approval of the Bonds.

Section 22. APPROVAL OF NOTICE OF SALE AND OFFICIAL STATEMENT.

The Designated Financial Officer is authorized and directed to provide for and oversee the preparation of a notice of sale, if appropriate, a preliminary Official Statement and a final Official Statement in connection with the issuance of each Series of the Bonds, and to approve such official statement and deem it final in compliance with the Rule and to provide it to the purchasers of the Bonds in compliance with such Rule.

Section 23. DTC LETTER OF REPRESENTATIONS. The Designated Financial Officer is authorized to execute the Representation Letter and implement the Book-Entry-Only System of Bond registration with respect to the Bonds pursuant to the Representation Letter. Notwithstanding anything to the contrary contained herein, while the Bonds are subject to DTC's Book-Entry-Only-System and to the extent permitted by law, the Representation Letter is hereby incorporated herein and its provisions shall prevail over any other provisions of this Thirty-Third Supplement in the event of conflict. Provisions relating to DTC, its Book-Entry-Only System of registration, and the Representation Letter are detailed in Section 5(h) of this Thirty-Third Supplement.

Section 24. ADDITIONAL DEFEASANCE PROVISIONS.

(a) In addition to the defeasance provisions set forth in Section 12 of the Master Resolution, it is hereby provided that, to the extent that the Bonds are treated as Defeased Debt for purposes of Section 12 of the Master Resolution, any determination not to redeem Defeased Debt that is made in conjunction with the payment arrangements specified in Section 12(a)(i) or (ii) of the Master Resolution shall not be irrevocable, provided that: (1) in the proceedings providing for such defeasance, the Board expressly reserves the right to call the Defeased Bonds for redemption; (2) gives notice of the reservation of that right to the owners of the Defeased Bonds immediately following the defeasance; (3) directs that notice of the reservation be included in any redemption notices that it authorizes; and (4) at or prior to the time of the redemption, satisfies the conditions of subsection (a) of Section 12 of the Master Resolution with respect to such Defeased Debt as though it was being defeased at the time of the exercise of the option to redeem the Defeased Debt, after taking the redemption into account in determining the sufficiency of the provisions made for the payment of the Defeased Debt.

(b) Notwithstanding the provisions of Section 12(c) of the Master Resolution and except as otherwise provided in the Award Certificate for the Bonds, in connection with the defeasance of the Bonds pursuant to Section 12 of the Master Resolution, the term Government Obligations shall mean (i) direct, noncallable obligations of the United States of America, including obligations that are unconditionally guaranteed by the United States of America (including Interest Strips of the Resolution Funding Corporation), (ii) noncallable obligations of an agency or instrumentality of the United States of America, including obligations that are unconditionally guaranteed or insured by the agency or instrumentality and that, on the date the Board adopts or approves proceedings authorizing the issuance of refunding bonds or otherwise provide for the funding of an escrow to effect the defeasance of the Bonds are rated as to investment quality by a nationally recognized investment rating firm not less than “AAA” or its equivalent, and (iii) noncallable obligations of a state or an agency or a county, municipality, or other political subdivision of a state that have been refunded and that, on the date the Board adopts or approves proceedings authorizing the issuance of refunding bonds or otherwise provide for the funding of an escrow to effect the defeasance of the Bonds, are rated as to investment quality by a nationally recognized investment rating firm not less than “AAA” or its equivalent.

(c) Notwithstanding the provisions of Section 12 of the Master Resolution, the Board may provide for the irrevocable deposit contemplated by Section 12 of the Master Resolution to be made with the Paying Agent/Registrar or with any other eligible bank or trust company as then authorized by state law.

(d) Notwithstanding the provisions of Section 12 of the Master Resolution or any of the other provisions of this Section, any Taxable Bonds issued under this Thirty-Third Supplement may be designated by the Designated Financial Officer in the Award Certificate as not being subject to defeasance to the extent that such Designated Financial Officer determines in the Award Certificate that such treatment is in the best economic interests of the Board.

Section 25. REPEAL OF CONFLICTING RESOLUTIONS. All resolutions and all parts of any resolutions which are in conflict or are inconsistent with this Thirty-Third Supplement

are hereby repealed and shall be of no further force or effect to the extent of such conflict or inconsistency.

Section 26. DEFEASANCE OF OUTSTANDING PARITY OBLIGATIONS. The Board desires to authorize the use of certain lawfully available funds of the Board, as determined by the Designated Financial Officer, to defease and refund, from time to time, certain outstanding Parity Obligations previously issued by the Board in accordance with the applicable defeasance provisions in the respective Supplemental Resolutions that authorized the issuance of such Parity Obligations. The Designated Financial Officer is hereby authorized to determine and retire, from time to time, the various portions of such outstanding Parity Obligations which are economically advantageous for Board to retire by the defeasance of such debt. The Designated Financial Officer is authorized to enter into one or more Escrow Agreements to accomplish such defeasances. In the event of such a defeasance, the Designated Financial Officer is authorized hereby to take such steps as may be necessary to purchase the escrowed securities identified in such Escrow Agreements on behalf of the Board and is authorized to create and fund the escrow funds contemplated by the Escrow Agreements through the use of the lawfully available funds of the Board. The Designated Financial Officer is authorized to call for redemption such Parity Obligations defeased pursuant to this Section and is hereby authorized to provide and complete an appropriate notice of redemption to the paying agent(s) for such Parity Obligations in anticipation of or upon the deposit with the Escrow Agent of such available funds and compliance with the conditions set forth in the Escrow Agreements.

Section 27. PUBLIC NOTICE. It is hereby found and determined that each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the meeting at which this Thirty-Third Supplemental Resolution was adopted, and that this Thirty-Third Supplemental Resolution would be introduced and considered for adoption at said meeting; that said meeting was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

EXHIBIT A

DEFINITIONS

As used in this Thirty-Third Supplement the following terms and expressions shall have the meanings set forth below, unless the text hereof specifically indicates otherwise:

The term “Acts” means, collectively, Chapter 55, Texas Education Code, as amended, and Chapters 1207 and 1371, Texas Government Code, as amended.

The term “Authorized Denomination” means \$5,000 or any integral multiple thereof with respect to Current Interest Bonds and \$5,000 in Maturity Amount or any integral multiple thereof with respect to Capital Appreciation Bonds, except as otherwise provided in the Award Certificate for each Series of Bonds.

The term “Award Certificate” means the certificate executed by the Designated Financial Officer in connection with each Series of Bonds which establishes the terms of the Bonds delivered pursuant to Section 3 of this Thirty-Third Supplement.

The terms “Board” and “Issuer” mean the Board of Regents of The Texas A&M University System or any successor thereto.

The term “Bond Counsel” means Winstead PC, or such other nationally-recognized firm designated by the Board as Bond Counsel for purposes of this Thirty-Third Supplement.

The term “Bond Purchase Contract” means the Board’s agreement with underwriters providing for the sale of a Series of Bonds as authorized by Section 2(c) hereof, provided that two or more Series of Bonds may be sold to the same underwriters pursuant to the terms of a single Bond Purchase Contract.

The term “Bonds” means, collectively, the Bonds issued pursuant to this Supplemental Resolution, and all substitute bonds exchanged therefor, and all other substitute and replacement bonds issued pursuant to this Supplemental Resolution; and the term “Bond” means any of the Bonds.

The term “Bond Year” means the period beginning on June 2 of any calendar year and continuing through June 1 of the following calendar year.

The term “Business Day” means any day other than a Saturday, Sunday, or legal holiday, or a day on which banking institutions in either the State of New York or the State of Texas are authorized by law or executive order to close.

The term “Capital Appreciation Bonds” means the Bonds on which no interest is paid prior to maturity, maturing variously in each of the years and in the aggregate principal amount and Maturity Amount as set forth in the Award Certificate.

The term “Code” means the Internal Revenue Code of 1986, as amended.

The term “Compounded Amount” means, with respect to a Capital Appreciation Bond, as of any particular date of calculation, the original principal amount thereof, plus all interest accrued and compounded to the particular date of calculation, as determined in accordance with Section 4 of this Thirty-Third Supplement and the Compounded Amount Table relating to such Bonds.

The term “Compounded Amount Table” means, with respect to the Capital Appreciation Bonds, the Compounded Amount Table as defined in Section 4 of this Thirty-Third Supplement.

The term “Compounding Dates” means Compounding Dates as defined in Section 4 of this Thirty-Third Supplement.

The term “Current Interest Bonds” means the Bonds paying current interest and maturing in each of the years and in the aggregate principal amounts set forth in the Award Certificate.

The term “Definitive Bonds” means the Bonds issued in exchange for the Initial Bond.

The term “Designated Financial Officer” means each Designated Financial Officer under the Master Resolution and shall include the Chancellor, the Deputy Chancellor and Chief Financial Officer, the Chief Investment Officer and Treasurer, the Deputy Chief Investment Officer, or an officer who has assumed the duties of any of the foregoing named officers, or such other officer or employee of the System authorized by the Board to act as a Designated Financial Officer.

The term “DTC” means The Depository Trust Company of New York, New York, New York, or any successor securities depository.

The term “DTC Participant” means securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations on whose behalf DTC was created to hold securities to facilitate the clearance and settlement of securities transactions among DTC Participants.

The term “Escrow Agent” means each Escrow Agent selected pursuant to Section 19 hereof.

The term “Financial Obligation” means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of a debt obligation or any such derivative instrument; provided that “financial obligation” shall not include municipal securities (as defined in the Securities Exchange Act of 1934, as amended) as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

The term “Initial Bond” means the Bond initially delivered hereunder and upon which the registration certificate, manually executed by or on behalf of the Comptroller of Public Accounts of the State of Texas, has been placed.

The term “Issuance Date” means the date of delivery of Bonds to the initial purchaser or purchasers thereof against payment therefor.

The term “MSRB” shall mean the Municipal Securities Rulemaking Board.

The term “Master Resolution” means the Master Resolution Establishing The Texas A&M University System Revenue Financing System adopted by the Board on November 19, 1990, as amended on September 17, 1993 and July 25, 1997.

The term “Maturity” means the date on which the principal of a Bond becomes due and payable as therein and herein provided, whether at Stated Maturity, by redemption, declaration of acceleration or otherwise.

The term “Maturity Amount” means the Compounded Amount of a Capital Appreciation Bond due on its Stated Maturity.

The term “Nationally-Recognized Rating Agency” means any nationally-recognized securities rating agency that provides a rating on the Bonds at the request of the Board.

The term “Official Statement” means the disclosure document describing the Bonds of a Series dated the date of sale pursuant to Section 22 of this Thirty-Third Supplement.

The term “Paying Agent/Registrar,” “Paying Agent” or “Registrar” means the agent appointed pursuant to Section 5 hereof, or any successor to such agent.

The term “Potential Refunded Bonds” means the outstanding Parity Obligations previously issued by the Board.

The term “Record Date” means, with respect to the Bonds, the last calendar day of each month preceding an interest payment date

The term “Refunded Bonds” means the Potential Refunded Bonds to be refunded by a Series of Bonds as set forth in the Award Certificate.

The term “Refunded Notes” means the Board’s Revenue Financing System Commercial Paper Notes, Series B to be refunded by a Series of Bonds as set forth in the Award Certificate.

The term “Refunded Obligations” means, collectively, the Refunded Notes, if any, and the Refunded Bonds, if any, refunded by a Series.

The term “Registration Books” means the books or records relating to the registration, payment and transfer or exchange of the Bonds maintained by the Paying Agent/Registrar pursuant to Section 5 hereof.

The term “Representation Letter” means the Blanket Letter of Representation with DTC regarding the Book Entry Only System.

The term “Rule” means SEC Rule 15c2-12, as amended from time to time.

The term “SEC” means the United States Securities and Exchange Commission.

The term “Section 55.17 Authorization” means the statutory authorization provided by the Legislature for Section 55.17 Projects.

The term “Section 55.17 Projects” means the improvements or facilities to be financed or refinanced with Bonds pursuant to Sections 55.1711, 55.1721, 55.1731, 55.1741, 55.17411, 55.1751, 55.1771, 55.1781, and 55.1791 of the Education Code, or similar provisions currently existing or hereafter enacted by the Legislature.

The term “Series” means any designated Series of Bonds issued pursuant to this Thirty-Third Supplement.

The term “State” means the State of Texas.

The term “Taxable Bonds” means any Bonds designated by the Designated Financial Officer in the Award Certificate as Taxable Bonds, the interest on which is not intended to be excludable from the gross income of the owners thereof for federal income tax purposes pursuant to section 103 of the Code.

The term “Tax-Exempt Bonds” means any Bonds designated by the Designated Financial Officer in the Award Certificate as Tax-Exempt Bonds, the interest on which is intended to be excludable from the gross income of the owners thereof for federal income tax purposes pursuant to section 103 of the Code.

The term “Thirty-Third Supplement” means this Supplemental Resolution authorizing the Bonds.

on this Bond shall be made by the Paying Agent/Registrar to the registered owner hereof on each interest payment date by check, dated as of such interest payment date, drawn by the Paying Agent/Registrar on, and payable solely from, funds of the Board required by the Bond Resolution (hereinafter defined), to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided; and such check shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, on each such interest payment date, to the registered owner hereof, at the address of the registered owner, as it appeared on the last calendar day of the month next preceding each such date (the "Record Date") on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described; provided, that upon the written request of any owner of no less than \$1,000,000 in aggregate principal amount of the Bonds, delivered to the Paying Agent/Registrar not later than the Record Date immediately preceding an interest payment date, interest due on such interest payment date shall be made by wire transfer to any designated account within the United States of America. In addition, interest may be paid by such other method acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the registered owner. Any accrued interest due upon the redemption of this Bond prior to maturity as provided herein shall be paid to the registered owner upon presentation and surrender of this Bond for redemption and payment at the corporate trust office of the Paying Agent/Registrar. The Board covenants with the registered owner of this Bond that on or before each principal payment date, interest payment date, and accrued interest payment date for this Bond it will make available to the Paying Agent/Registrar, from the Pledged Revenues, the amounts required to provide for the payment, in immediately available funds, of all principal of and interest on the Bonds, when due, in the manner set forth in the resolution authorizing the issuance of this Bond adopted by the Board on August 17, 2023 (the "Bond Resolution"). Notwithstanding the foregoing, during any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, payments made to the securities depository, or its nominee, shall be made in accordance with arrangements between the Board and the securities depository. Terms used herein and not otherwise defined have the meanings given in the Bond Resolution.

* * *

##[FORM OF FIRST TWO PARAGRAPHS OF CAPITAL APPRECIATION BONDS]

NUMBER _____ MATURITY AMOUNT
CR-__ \$ _____
REGISTERED REGISTERED

BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM
REVENUE FINANCING SYSTEM BONDS, SERIES _____

<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>ISSUANCE DATE</u>	<u>CUSIP:</u>
_____%	_____, 20__	_____	_____

REGISTERED OWNER:

MATURITY AMOUNT: _____ DOLLARS

ON THE MATURITY DATE specified above, the BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM (the “Board”), being an agency and political subdivision of the State of Texas, hereby promises to pay to the Registered Owner specified above or the registered assignee hereof (either being hereinafter called the “Registered Owner”) the Maturity Amount specified above representing the original principal amount hereof and accrued and compounded interest hereon. Interest shall accrete on the original principal amount hereof from the Issuance Date at the interest rate per annum specified above (subject to rounding to the Compounded Amounts as provided in the Bond Resolution), compounded semi-annually on _____ and _____ of each year, commencing _____, 20__. For convenience of reference, a table appears on the back of this Bond showing the “Compounded Amount” of the original principal amount per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table.

THE MATURITY AMOUNT OF this Bond is payable in lawful money of the United States of America, without exchange or collection charges, solely from funds of the Board required by the Bond Resolution to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided. The Maturity Amount or Compounded Amount of this Bond shall be paid to the registered owner hereof upon presentation and surrender of this Bond at maturity or upon the date fixed for its redemption prior to maturity, as the case may be, at the corporate trust office of _____ in _____, which is the “Paying Agent/Registrar” for this Bond. The Board covenants with the registered owner of this Bond that on or before the Maturity Date for this Bond it will make available to the Paying Agent/Registrar, the amount required to provide for the payment, in immediately available funds, of the Maturity Amount when due, in the manner set forth in the resolution authorizing the issuance of this Bond adopted by the Board on August 17, 2023 (the “Bond Resolution”). Notwithstanding the foregoing, during any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, payments made to the securities depository, or its nominee, shall be made in accordance with

arrangements between the Board and the securities depository. Terms used herein and not otherwise defined have the meaning given in the Bond Resolution.

**[FORM OF REMAINDER OF CURRENT INTEREST BONDS
AND CAPITAL APPRECIATION BONDS]**

IF THE DATE for the payment of the principal of or interest on this Bond shall be a Saturday, a Sunday, a legal holiday, or a day on which banking institutions in The City of New York, New York, or in the city where the corporate trust office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close; and payment on such date shall have the same force and effect as if made on the original date payment was due.

THIS BOND is one of an issue of Bonds dated _____, 20___, authorized by the Bond Resolution in the aggregate principal amount of \$_____ for the purpose of *[(i) refunding the Refunded Notes and the Refunded Bonds; (ii) providing \$_____ to pay the cost of acquiring, purchasing, constructing, improving, enlarging, and equipping the property and facilities of the Participants of the Revenue Financing System; and (iii) paying the costs related thereto], ##[and comprised of (i) Bonds in the aggregate principal amount of \$_____ that pay interest only at maturity (the “Capital Appreciation Bonds”) and (ii) Bonds in the aggregate principal amount of \$_____ that pay interest semiannually until maturity (the “Current Interest Bonds”)].

**On _____, or on any date thereafter, the Bonds scheduled to mature on _____, and thereafter may be redeemed prior to their scheduled maturities, at the option of the Board, with funds derived from any available and lawful source, as a whole, or in part, and, if in part, the particular Bonds, or portions thereof, to be redeemed shall be selected and designated by the Board (provided that a portion of a Bond may be redeemed only in an integral multiple of \$5,000), at a redemption price equal to _____ and accrued interest to date fixed for the redemption; provided, that during any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, if fewer than all of the Bonds of the same maturity and bearing the same interest rate are to be redeemed, the particular Bonds of such maturity and bearing such interest rate shall be selected in accordance with the arrangements between the Board and the securities depository.

**The Bonds of this issue scheduled to mature on _____ are subject to mandatory sinking fund redemption prior to their scheduled maturity and shall be redeemed by the Board, in part, prior to their scheduled maturity, with the particular Bonds or portions thereof to be redeemed to be selected and designated by the Board (provided that a portion of a Bond may be redeemed only in an integral multiple of \$5,000), at a redemption price equal to the par or principal amount thereof and accrued interest to the date of redemption, on the dates, and in the principal amounts, respectively, as set forth in the following schedule:

Bonds Maturing _____

Redemption Date

Principal Amount

**The principal amount of the Bonds required to be redeemed on each such redemption date pursuant to the foregoing operation of the mandatory sinking fund shall be reduced, at the option of the Board, by the principal amount of any Bonds, which, at least 45 days prior to the mandatory sinking fund redemption date, (1) shall have been acquired by the Board and delivered to the Paying Agent/Registrar for cancellation, or (2) shall have been acquired and canceled by the Paying Agent/Registrar at the direction of the Board, in either case of (1) or (2) at a price not exceeding the par or principal amount of such Bonds or (3) have been redeemed pursuant to the optional redemption provisions set forth above and not theretofore credited against a mandatory sinking fund redemption. During any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, if fewer than all of the Bonds of the same maturity and bearing the same interest rate are to be redeemed, the particular Bonds of such maturity and bearing such interest rate shall be selected in accordance with the arrangements between the Board and the securities depository.

**AT LEAST 30 days prior to the date for any redemption of this Bond prior to maturity, a notice of such redemption also shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, to the registered owner of each Bond, or portion thereof to be redeemed, at its address as it appeared on the Registration Books on the 45th day prior to such redemption date and to major securities depositories, national bond rating agencies, and bond information services; provided, however, that the failure to send, mail, or receive such notice, or any defect therein or in the sending or mailing thereof, shall not affect the validity or effectiveness of the proceedings for the redemption of any Bond. By the date fixed for any such redemption, due provision shall be made by the Board with the Paying Agent/Registrar for the payment of the required redemption price for this Bond or the portion hereof which is to be so redeemed, plus accrued interest thereon to the date fixed for redemption. If such notice of redemption is given, and if due provision for such payment is made, all as provided above, this Bond, or the portion thereof which is to be so redeemed, thereby automatically shall be redeemed prior to its scheduled maturity, and shall not bear interest after the date fixed for its redemption, and shall not be regarded as being outstanding except for the right of the registered owner to receive the redemption price plus accrued interest to the date fixed for redemption from the Paying Agent/Registrar out of the funds provided for such payment. The Paying Agent/Registrar shall record in the Registration Books all such redemptions of principal of this Bond or any portion hereof. If a portion of any Bond shall be redeemed, a substitute Bond or Bonds having the same maturity date, bearing interest at the same rate, in any denomination or denominations in any integral multiple of \$5,000, at the written request of the registered owner, and in an aggregate principal amount equal to the unredeemed portion thereof, will be issued to the registered owner upon the surrender thereof for cancellation, at the expense of the Board, all as provided in the Bond Resolution.

THIS BOND OR ANY PORTION OR PORTIONS HEREOF IN ANY AUTHORIZED DENOMINATION may be assigned and shall be transferred only in the Registration Books of the Board kept by the Paying Agent/Registrar acting in the capacity of registrar for the Bonds, upon the terms and conditions set forth in the Bond Resolution. Among other requirements for such assignment and transfer, this Bond must be presented and surrendered to the Paying

Agent/Registrar, together with proper instruments of assignment, in form and with guarantee of signatures satisfactory to the Paying Agent/Registrar, evidencing assignment of this Bond or any portion or portions hereof in any authorized denomination to the assignee or assignees in whose name or names this Bond or any such portion or portions hereof is or are to be transferred and registered. The Form of Assignment printed or endorsed on this Bond shall be executed by the registered owner, or its duly authorized attorney or representative, to evidence the assignment hereof. A new Bond or Bonds payable to such assignee or assignees (which then will be the new registered owner or owners of such new Bond or Bonds), or to the previous registered owner in the case of the assignment and transfer of only a portion of this Bond, may be delivered by the Paying Agent/Registrar in exchange for this Bond, all in the form and manner as provided in the next paragraph hereof for the exchange of other Bonds. The Board shall pay the Paying Agent/Registrar's standard or customary fees and charges, if any, for making such transfer or exchange as provided below, but the one requesting such transfer or exchange shall pay any taxes or other governmental charges required to be paid with respect thereto. The Paying Agent/Registrar shall not be required to make transfers of registration or exchange of this Bond or any portion hereof #[i] with respect to Current Interest Bonds,] during the period commencing with the close of business on any Record Date and ending with the opening of business on the next following principal or interest payment date, or, (ii) with respect to any Bond or any portion thereof called for redemption prior to maturity, within 45 days prior to its redemption date. The registered owner of this Bond shall be deemed and treated by the Board and the Paying Agent/Registrar as the absolute owner hereof for all purposes, including payment and discharge of liability upon this Bond to the extent of such payment, and, to the extent permitted by law, the Board and the Paying Agent/Registrar shall not be affected by any notice to the contrary.

ALL BONDS OF THIS SERIES are issuable solely as fully registered bonds, without interest coupons, #[with respect to the Current Interest Bonds,] in the denomination of any integral multiple of \$5,000 ##[, with respect to Capital Appreciation Bonds, in the denomination of \$5,000 Maturity Amounts or any integral multiple thereof.] As provided in the Bond Resolution, this Bond may, at the request of the registered owner or the assignee or assignees hereof, be exchanged for a like aggregate principal amount of fully registered bonds, without interest coupons, payable to the appropriate registered owner, assignee, or assignees, as the case may be, having the same maturity date, in the same form, and bearing interest at the same rate, in any authorized denomination as requested in writing by the appropriate registered owner, assignee, or assignees, as the case may be, upon surrender of this Bond to the Paying Agent/Registrar for cancellation, all in accordance with the form and procedures set forth in the Bond Resolution. Whenever the beneficial ownership of this Bond is determined by a book entry at a securities depository for the Bonds, the foregoing requirements of holding, delivering, or transferring this Bond shall be modified to require the appropriate person or entity to meet the requirements of the securities depository as to registering or transferring the book entry to produce the same effect.

IN THE EVENT any Paying Agent/Registrar for the Bonds is changed by the Board, resigns, or otherwise ceases to act as such, the Board has covenanted in the Bond Resolution that it promptly will appoint a competent and legally qualified substitute therefor, and promptly will cause written notice thereof to be mailed to the registered owners of the Bonds.

IT IS HEREBY certified, recited, and covenanted that this Bond has been duly and validly authorized, issued, and delivered; that all acts, conditions, and things required or proper to be

performed, exist, and be done precedent to or in the authorization, issuance, and delivery of this Bond have been performed, existed, and been done in accordance with law; that the Series of Bonds of which this Bond is one constitute Parity Obligations under the Master Resolution; and that the interest on and principal of this Bond, together with the other Bonds of this Series and the other outstanding Parity Obligations are equally and ratably secured by and payable from a lien on and pledge of the Pledged Revenues, subject only to the provisions of Prior Encumbered Obligations, if any.

THE BOARD has reserved the right, subject to the restrictions referred to in the Bond Resolution, (i) to issue additional Parity Obligations which also may be secured by and made payable from a lien on and pledge of the aforesaid Pledged Revenues, in the same manner and to the same extent as this Bond, and (ii) to amend the provisions of the Bond Resolution under the conditions provided in the Bond Resolution.

THE REGISTERED OWNER hereof shall never have the right to demand payment of this Bond or the interest hereon out of any funds raised or to be raised by taxation or from any source whatsoever other than specified in the Bond Resolution.

BY BECOMING the registered owner of this Bond, the registered owner thereby acknowledges all of the terms and provisions of the Bond Resolution, agrees to be bound by such terms and provisions, acknowledges that the Bond Resolution is duly recorded and available for inspection in the official minutes and records of the Board, and agrees that the terms and provisions of this Bond and the Bond Resolution constitute a contract between each registered owner hereof and the Board.

IN WITNESS WHEREOF, the Board has caused this Bond to be signed with the manual or facsimile signature of the Chairman or Vice Chairman of the Board and countersigned with the manual or facsimile signature of the Executive Director, Board of Regents, and has caused the official seal of the Board to be duly impressed, or placed in facsimile, on this Bond.

(signature)

Executive Director, Board of
Regents of The Texas A&M
University System

(signature)

[Vice] Chairman, Board of
Regents of The Texas A&M
University System

(BOARD SEAL)

- * The use of proceeds provisions shall be conformed to the purposes referenced in the Award Certificate.
- ** The redemption provisions shall be conformed to the language relating to redemption in the Award Certificate. Provisions of Bonds related to redemption are to be deleted if the Bonds are not subject to redemption. Any inconsistencies in such provisions shall be resolved in favor of the Award Certificate.
- # For inclusion in Current Interest Bonds if some of the Bonds are issued as Capital Appreciation Bonds.
- ## For inclusion in Capital Appreciation Bonds.

[INSERTIONS FOR THE INITIAL BONDS]

The Initial Current Interest Bond shall be in the form set forth in this exhibit, except that:

- A. Immediately under the name of the Bond, the headings “INTEREST RATE” and “MATURITY DATE” shall both be completed with the words “As shown below”, and the heading “CUSIP NO.” shall be deleted.
- B. The first paragraph of the Bond shall be deleted and the following will be inserted (with all blanks and bracketed items to be completed with information contained in the Award Certificate):

“The BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY (the “Board”), being an agency of the State of Texas, hereby promises to pay to the registered owner specified above or the registered assignee hereof (either being hereinafter called the “registered owner”) on _____ in each of the years in the principal installments and bearing interest at the per annum rates set forth in the following schedule:

<u>Principal</u> <u>Installments</u>	<u>Years of</u> <u>Stated Maturities</u>	<u>Interest</u> <u>Rates</u>
---	---	---------------------------------

(Information from Award Certificate to be inserted)

The Board promises to pay interest on the unpaid principal amount hereof from the [Dated Date] [Issuance Date] specified above at the respective per annum rate of interest specified above, calculated on the basis of a 360-day year composed of twelve 30-day months, to the Maturity Date specified above, or the date of redemption prior to maturity; with interest being payable on _____, 20__, and semi-annually on each _____ and _____ thereafter, except that if the date of authentication of this Bond is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date.”

C. The Initial Bond shall be numbered "T-1".

The Initial Capital Appreciation Bond shall be in the form set forth in this exhibit, except that:

- A. Immediately under the name of the Bond, the headings "INTEREST RATE" and "MATURITY DATE" shall both be completed with the words "As shown below", and the heading "CUSIP NO." shall be deleted.
- B. The first paragraph of the Bond shall be deleted and the following will be inserted (with all blanks and bracketed items to be completed with information contained in the Award Certificate):

"The BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM (the "Board"), being an agency of the State of Texas, hereby promises to pay to the registered owner specified above or the registered assignee hereof (either being hereinafter called the "registered owner") on _____ in each of the years in the Maturity Amounts and bearing interest at the per annum rates set forth in the following schedule:

<u>Maturity Amounts</u>	<u>Years of Stated Maturities</u>	<u>Interest Rates</u>
-----------------------------	---------------------------------------	---------------------------

(Information from Award Certificate to be inserted)

Interest shall accrete on the original principal amount hereof from the Issuance Date at the interest rate per annum specified above (subject to rounding to the Compounded Amounts as provided in the Bond Resolution), compounded semi-annually on _____ and _____ of each year, commencing _____, 20___. For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table."

C. The Initial Capital Appreciation Bond shall be numbered "CT-1".

* * *

TABLE OF ACCRETED VALUES [FOR CAPITAL APPRECIATION BONDS]

The Accreted Value, initial offering price (all per \$5,000 of Maturity Amount), together with the yield to maturity are as follows. Accreted Values are calculated based on the initial offering price and yield to maturity and, except at maturity, do not equal principal amount plus accrued interest.

FORM OF PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE

PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE

It is hereby certified that this Bond has been issued under the provisions of the Bond Resolution described in this Bond and that this Bond has been issued in conversion of and exchange for or replacement of a bond, bonds, or a portion of a bond or bonds of an issue which originally was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas.

[_____], as
Paying Agent/Registrar

Dated: _____

By: _____
Authorized Representative

Address: _____

FORM OF REGISTRATION CERTIFICATE
OF THE COMPTROLLER OF PUBLIC ACCOUNTS

COMPTROLLER'S REGISTRATION CERTIFICATE

REGISTER NO.

I hereby certify that this Bond has been examined, certified as to validity, and approved by the Attorney General of the State of Texas, and that this Bond has been registered by the Comptroller of Public Accounts of the State of Texas.

Witness my signature and seal this

(COMPTROLLER'S SEAL)

Comptroller of Public Accounts of the State
of Texas

FORM OF ASSIGNMENT

ASSIGNMENT

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM --	as tenants in common	UNIF GIFT MIN ACT -- Custodian
TEN ENT --	as tenants by the entireties	(Cust) (Minor)
JT TEN --	as joint tenants with rights of survivorship and not as tenants in common	under Uniform Gifts to Minors Act _____ (State)

Additional abbreviations may also be used though not in the above list.

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

Please insert Social Security or

Other Identification Number of Assignee
/ _____ /

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitutes and appoints

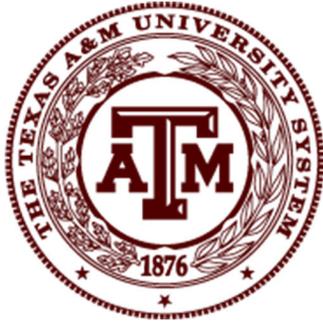
_____ to transfer said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____

Signature Guaranteed: _____

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever; and

NOTICE: Signature(s) must be guaranteed by the Securities Transfer Association signature guarantee program.



THE TEXAS A&M UNIVERSITY SYSTEM

System Internal Audit Department

Fiscal Year 2024 Audit Plan

DRAFT



System Internal Audit Department Fiscal Year 2024 Audit Plan

SYSTEMWIDE

Diversity, Equity and Inclusion Compliance

A&M SYSTEM OFFICES

Facilities Planning and Construction

TEXAS A&M UNIVERSITY

College of Arts and Sciences – Information Technology
Export Controls
Payment Cards
Recreational Sports
School of Law – Information Technology
School of Medicine Anatomical Gift Program
University Health Services

PRAIRIE VIEW A&M UNIVERSITY

Athletics
Health and Counseling Services
Tuition and Fees

TARLETON STATE UNIVERSITY

Health and Safety
Texas Higher Education Coordinating Board Construction Audit Reporting *

TEXAS A&M INTERNATIONAL UNIVERSITY

Tuition and Fees

TEXAS A&M UNIVERSITY–CENTRAL TEXAS

Information Technology

TEXAS A&M UNIVERSITY–COMMERCE

Programs for Minors

TEXAS A&M UNIVERSITY–CORPUS CHRISTI

Programs for Minors



**System Internal Audit Department
Fiscal Year 2024 Audit Plan**

TEXAS A&M UNIVERSITY–KINGSVILLE

Programs for Minors
Tuition and Fees

TEXAS A&M UNIVERSITY–SAN ANTONIO

Information Technology
Tuition and Fees

TEXAS A&M UNIVERSITY–TEXARKANA

Financial Management Services
Information Technology

WEST TEXAS A&M UNIVERSITY

Financial Accounting System

TEXAS A&M AGRILIFE RESEARCH

Financial Management Services

TEXAS A&M AGRILIFE EXTENSION

Financial Management Services
Programs for Minors

TEXAS A&M ENGINEERING EXPERIMENT STATION

Contract Administration
Payroll

TEXAS A&M ENGINEERING EXTENSION SERVICE

Information Technology
Payroll

TEXAS A&M TRANSPORTATION INSTITUTE

Payroll

TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY

Financial Management Services



**System Internal Audit Department
Fiscal Year 2024 Audit Plan**

TEXAS DIVISION OF EMERGENCY MANAGEMENT

State Disaster Reimbursement

- * This audit will be performed to fulfill requirements of the Texas Higher Education Coordinating Board's (THECB) Facility Audit Protocol for the members selected by THECB for FY 2024 facilities audits.

DRAFT

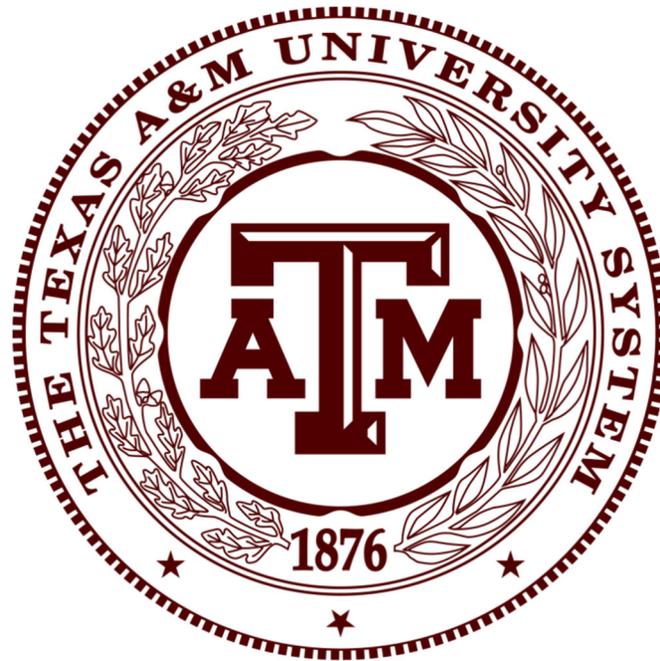


System Internal Audit Department Fiscal Year 2024 Audit Plan

The purpose of the audit plan is to outline audits and other activities the System Internal Audit Department will conduct during fiscal year 2024. The plan is developed to satisfy responsibilities established by the Board of Regents Bylaws, System Policy 10.01, *Internal Auditing*, Texas Government Code Section 2102.008, and applicable auditing standards. The chief auditor is authorized to make changes to the plan to address changes in identified risks. The Committee on Audit and the chancellor will be notified of any significant additions, deletions, or other changes to the audit plan. Deliverables for planned audits may include audit reports, technical assistance, data analysis, and other written and oral communications.

The specific scope of each audit will be determined once the audit team has completed the planning process for the audit. This process includes consideration of the governance, risk management, and control processes that provide reasonable assurance that:

- Risks relating to the achievement of the system's strategic objectives are appropriately identified and managed.
- The actions of the system's officers, directors, employees, and contractors are in compliance with the system's policies, procedures, and applicable laws, regulations, and governance standards.
- The results of operations or programs are consistent with established goals and objectives.
- Operations or programs are being carried out effectively and efficiently.
- Established processes and systems enable compliance with the policies, procedures, laws, and regulations that could significantly impact the system.
- Information and the means used to identify, measure, analyze, classify, and report such information are reliable and have integrity.
- Resources and assets are acquired economically, used efficiently, and protected adequately.



**FY 2024 – FY 2028
Capital Plan
August 2023**

EXECUTIVE SUMMARY

Members of The Texas A&M University System each prepare a five-year capital plan as part of the overall planning process. These plans are then compiled into a System Capital Plan. Both the CEO and CFO of each system member certify the information included in the system member's capital plan including the adequacy of the debt repayment revenue sources.

The \$4.8 billion System Capital Plan includes \$3.2 billion of previously approved projects that are either in design or under construction and \$1.6 billion in proposed future projects, which include over \$470 million of projects funded by the state. After cumulative expenditures through May 2023 of \$538.7 million, the remaining balance to be expended on approved projects is \$2.7 billion. Included in the proposed future projects are \$674.9 million of Revenue Financing System debt projects, \$129.4 million of Permanent University Fund debt projects, and \$804.9 million of projects to be funded by cash sources including the Available University Fund, Higher Education Fund, interest income, federal grants, designated tuition, gifts, student fees, auxiliary enterprise funds, general revenue, and other local funds.

Fiscal year 2024 proposed projects total \$614.3 million and include \$124.8 million of RFS debt projects, \$80.7 million of PUF debt projects, and \$408.8 million of projects to be funded by cash sources including AUF, HEF, interest income, federal grants, designated tuition, gifts, student fees, auxiliary enterprise funds, general revenue, and other local funds.

THE TEXAS A&M UNIVERSITY SYSTEM CAPITAL PLAN FY 2024 - FY 2028

<u>System Member</u>	<u>Previously Approved Projects</u>	<u>Proposed Projects</u>	<u>Total Project Planning Amounts</u>
Texas A&M University	687,498,592	886,957,470	1,574,456,062
Texas A&M University at Galveston	166,492,125	2,500,000	168,992,125
Texas A&M Health Science Center	267,382,031	30,000,000	297,382,031
Prairie View A&M University	64,405,833	32,893,000	97,298,833
Tarleton State University	402,164,975	130,000,000	532,164,975
Texas A&M University - Corpus Christi	134,162,433	21,000,000	155,162,433
Texas A&M International University	77,420,000	-	77,420,000
Texas A&M University - Kingsville	47,922,833	5,000,000	52,922,833
West Texas A&M University	62,102,333	9,975,000	72,077,333
Texas A&M University - Texarkana	51,352,985	-	51,352,985
Texas A&M University - Commerce	122,422,833	99,900,000	222,322,833
Texas A&M University - Central Texas	53,411,615	12,400,000	65,811,615
Texas A&M University - San Antonio	156,889,891	71,928,856	228,818,747
Texas A&M AgriLife Research	121,471,216	137,900,000	259,371,216
Texas A&M AgriLife Extension Service	5,542,000	-	5,542,000
Texas A&M Forest Service	12,659,741	-	12,659,741
Texas A&M Engineering Experiment Station	109,569,642	30,000,000	139,569,642
Texas A&M Engineering Extension Service	33,945,000	25,300,000	59,245,000
Texas A&M Transportation Institute	2,515,753	-	2,515,753
System Offices	200,265,000	100,000,000	300,265,000
RELLIS	64,452,356	13,500,000	77,952,356
Texas Division of Emergency Management	393,873,400	-	393,873,400
	<u>3,237,922,587</u>	<u>1,609,254,326</u>	<u>4,847,176,913</u>

THE TEXAS A&M UNIVERSITY SYSTEM CAPITAL PLAN FY 2024 - FY 2028

<u>System Member</u>	<u>Total Project Planning Amounts</u>	<u>Cumulative Prior Years Expenditures to 05/31/2023</u>	<u>Remaining Planning Amounts</u>
Texas A&M University	1,574,456,062	207,182,011	1,367,274,051
Texas A&M University at Galveston	168,992,125	9,669,786	159,322,339
Texas A&M Health Science Center	297,382,031	8,975,215	288,406,816
Prairie View A&M University	97,298,833	3,024,923	94,273,910
Tarleton State University	532,164,975	72,140,499	460,024,476
Texas A&M University - Corpus Christi	155,162,433	6,348,014	148,814,419
Texas A&M International University	77,420,000	2,520,153	74,899,847
Texas A&M University - Kingsville	52,922,833	1,000,309	51,922,524
West Texas A&M University	72,077,333	2,152,163	69,925,170
Texas A&M University - Texarkana	51,352,985	1,003,255	50,349,730
Texas A&M University - Commerce	222,322,833	2,660,211	219,662,622
Texas A&M University - Central Texas	65,811,615	2,789,072	63,022,543
Texas A&M University - San Antonio	228,818,747	58,464,114	170,354,633
Texas A&M AgriLife Research	259,371,216	11,624,804	247,746,412
Texas A&M AgriLife Extension Service	5,542,000	2,382,578	3,159,422
Texas A&M Forest Service	12,659,741	1,714,872	10,944,869
Texas A&M Engineering Experiment Station	139,569,642	56,747,705	82,821,937
Texas A&M Engineering Extension Service	59,245,000	23,707,097	35,537,903
Texas A&M Transportation Institute	2,515,753	1,166,473	1,349,280
System Offices	300,265,000	29,310,459	270,954,541
RELLIS	77,952,356	4,906,891	73,045,465
Texas Division of Emergency Management	393,873,400	29,208,577	364,664,823
	<u>4,847,176,913</u>	<u>538,699,181</u>	<u>4,308,477,732</u>

**THE TEXAS A&M UNIVERSITY SYSTEM
CAPITAL PLAN
PROPOSED PROJECTS - FISCAL YEAR 2024**

System Member	Planning Amounts	Resource Allocation		
		PUF Debt Proceeds	RFS Debt Proceeds	Other
Texas A&M University	302,507,000	36,000,000	66,507,000	200,000,000
Texas A&M University at Galveston	2,500,000			2,500,000
Texas A&M Health Science Center	25,000,000			25,000,000
Prairie View A&M University	13,700,000			13,700,000
Tarleton State University	10,000,000		10,000,000	
Texas A&M University - Corpus Christi	21,000,000		13,000,000	8,000,000
Texas A&M University - Commerce	17,500,000		13,500,000	4,000,000
Texas A&M University - Central Texas	2,400,000	2,400,000		
Texas A&M University - San Antonio	36,928,856	13,000,000	11,802,500	12,126,356
Texas A&M AgriLife Research	14,000,000	1,340,000	10,000,000	2,660,000
Texas A&M Engineering Experiment Station	30,000,000			30,000,000
Texas A&M Engineering Extension Service	25,300,000	15,000,000		10,300,000
System Offices	100,000,000			100,000,000
RELLIS	13,500,000	13,000,000		500,000
	<u>614,335,856</u>	<u>80,740,000</u>	<u>124,809,500</u>	<u>408,786,356</u>

THE TEXAS A&M UNIVERSITY SYSTEM
Capital Plan

Funding Codes

- a Available University Fund
- b Gifts
- c Contracts and Grants
- e E&G Unrestricted
- f Federal Funds
- g Designated Tuition
- h Housing Revenues
- n General Revenue
- o Other
- p Parking
- r Recreational Sports Fees
- s Student Fees
- t Capital Construction Assistance Project
- u Utility
- v Stadium Revenue Funds
- w Higher Education Funds
- x Auxiliary Enterprise Funds
- y Indirect Cost Recoveries

TEXAS A&M UNIVERSITY
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 05/31/2023
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
2-3272		Instructional Laboratory & Innovative Learning Building (ILSQ)	100,059,818	20,000,000	80,000,000 g	59,818 u	91,097,324
2-3279		Business Education Complex	84,197,309	54,000,000	14,378,795 b	15,818,514 o,g,s	18,588,944
2-3343		Bright Area Development	235,735,550		155,000,000 o,b	80,735,550 o,b,v	78,340,896
2-3345		CUP Generator Replacement	26,500,000		26,500,000 u		553,659
		* Clinical Veterinary Teaching & Research Complex	175,000,000	69,897,111	56,153,542 t	48,949,347 b,g,a	-
		Utility Plant Control Upgrade	7,500,000		7,500,000 u		5,008,426
		HVAC System Walton Hall	8,794,068		8,794,068 h		1,602,427
		Interior Finishes Renovations Dunn Hall Phase I	6,095,540			6,095,540 h	382,474
		CUP Structural Repairs	6,700,000		6,700,000 u		251,699
		Interior Finishes Renovations Dunn Hall Phase II	6,947,609			6,947,609 h	174,825
		Outdoor Competition Throws and Warmup Track	9,250,000			9,250,000 v	-
		Physical Plant Projects/Equipment/Other	20,718,698	12,334,171	8,384,527		11,181,337
		Total Construction/Acquisitions in Progress	<u>687,498,592</u>	<u>156,231,282</u>	<u>363,410,932</u>	<u>167,856,378</u>	<u>207,182,011</u>

* CCAP project will not move forward until POR is complete and funding is finalized.

TEXAS A&M UNIVERSITY
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 05/31/2023
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
PROPOSED PROJECTS							
2024		Bright Area Development (Addition)	2,000,000		2,000,000 p		
2024	**	Space Collaboration Facility (Houston)	200,000,000			200,000,000 n	
2024		Davis-Gary Hall HVAC Renovations	9,218,500		9,218,500 h		
2024		Moses Hall HVAC Renovations	9,218,500		9,218,500 h		
2025	***	Doherty Building Renovations	38,000,000	4,700,000	3,500,000 y	29,800,000 s,g	
2025		Domestic Water Loop Extension	5,000,000		5,000,000 u		
2025		HVAC System Hart Hall	9,450,470		9,450,470 h		
2025		Collections Storage Warehouse #1	10,000,000			10,000,000 g	
2025		Wastewater Treatment Plant (WWTP) Improvements	12,000,000		12,000,000 u		
2025		West Campus Player Development Center & Ellis Field Renovations	25,000,000		25,000,000 v		
2025		Satellite Utility Plant 1 (SUP1) Expansion	30,000,000		30,000,000 u		
2025		Academic Building Renovations	35,000,000	9,000,000		26,000,000 a	
2025		Entrepreneurship Building	65,000,000			65,000,000 b	
2025		Visualization, Fine and Performing Arts Building	295,000,000		128,000,000 g	167,000,000 b	
2026		Olsen Field at Blue Bell Park Renovations	60,000,000		60,000,000 v		
		Physical Plant Projects/Equipment/Other	82,070,000	36,000,000	46,070,000		
		Total Proposed Construction/Acquisitions	<u>886,957,470</u>	<u>49,700,000</u>	<u>339,457,470</u>	<u>497,800,000</u>	<u>-</u>
TOTAL CAPITAL PLAN			<u>1,574,456,062</u>	<u>205,931,282</u>	<u>702,868,402</u>	<u>665,656,378</u>	<u>207,182,011</u>

** Project will not move forward until POR is complete.

*** TEES will provide \$3.7 million PUF and \$3.5 million IDC to fund this project.

TEXAS A&M UNIVERSITY at GALVESTON
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 05/31/2023
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
		ESCO 2021 (Energy Savings Projects)	8,000,000		8,000,000 u		7,411,432
10-3353		Infrastructure, Dock Improvements and Ship FF&E - Ph I	35,000,000			35,000,000 n	2,258,354
10-3354		Infrastructure, Dock Improvements and Ship FF&E - Ph II	72,500,000			72,500,000 n,o	-
10-3381		* Engineering Classroom & Research Building	50,992,125		33,692,125 t	17,300,000 a,y,o	-
		Total Construction/Acquisitions in Progress	<u>166,492,125</u>	<u>-</u>	<u>41,692,125</u>	<u>124,800,000</u>	<u>9,669,786</u>
PROPOSED PROJECTS							
		Physical Plant Projects/Equipment/Other	2,500,000			2,500,000	-
		Total Proposed Construction/Acquisitions	<u>2,500,000</u>	<u>-</u>	<u>-</u>	<u>2,500,000</u>	<u>-</u>
TOTAL CAPITAL PLAN			<u>168,992,125</u>	<u>-</u>	<u>41,692,125</u>	<u>127,300,000</u>	<u>9,669,786</u>

* TAMU will provide \$14.3 million AUF to fund this project.

**TEXAS A&M HEALTH SCIENCE CENTER
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION**

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 05/31/2023
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
23-3320		* Texas A&M University TMC3 Biomedical Research Bldg (Houston)	100,000,000	30,102,889	69,897,111 t		-
23-3374		** Nursing Education & Research Center (McAllen)	49,948,556		29,948,556 t	20,000,000 a,b,g	517,126
23-3399		EnMed Discovery Tower Labs & Offices Buildout - Ph I (Houston)	15,000,000			15,000,000 a,o	-
23-3400		School of Dentistry Main Building Renovations (Dallas)	22,400,000	7,890,000		14,510,000 o,g,b	-
23-3412		ESCO 2023	14,745,526	14,745,526			-
		Physical Plant Projects/Equipment/Other	65,287,949	65,287,949			8,458,089
		Total Construction/Acquisitions in Progress	<u>267,382,031</u>	<u>118,026,364</u>	<u>99,845,667</u>	<u>49,510,000</u>	<u>8,975,215</u>
PROPOSED PROJECTS							
	2024	*** Health Education and Research Building (McAllen)	25,000,000			25,000,000 n	
	2025	Alkek Building Roof & Exhaust Fan Replacement (Houston)	5,000,000	5,000,000			
		Total Construction/Acquisitions	<u>30,000,000</u>	<u>5,000,000</u>	<u>-</u>	<u>25,000,000</u>	<u>-</u>
TOTAL CAPITAL PLAN			<u>297,382,031</u>	<u>123,026,364</u>	<u>99,845,667</u>	<u>74,510,000</u>	<u>8,975,215</u>

- * CCAP project will not move forward until POR is complete and funding is finalized.
- ** TAMU will provide \$15 million AUF to fund this project.
- *** Project will not move forward until POR is complete.

PRAIRIE VIEW A&M UNIVERSITY
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 05/31/2023
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
5-3370		Fire Alarm System Replacements PH2	11,002,000		11,002,000 g,s,x		215,538
5-3380		* Teaching & Academic Student Support Services Facility	44,922,833		44,922,833 t		-
		Physical Plant Projects/Equipment/Other	8,481,000	8,481,000			2,809,385
		Total Construction/Acquisitions in Progress	<u>64,405,833</u>	<u>8,481,000</u>	<u>55,924,833</u>	<u>-</u>	<u>3,024,923</u>
PROPOSED PROJECTS							
2025		Harrington Science Renovations	13,293,000			13,293,000 a,g	
		Physical Plant Projects/Equipment/Other	19,600,000			19,600,000	
		Total Proposed Construction/Acquisitions	<u>32,893,000</u>	<u>-</u>	<u>-</u>	<u>32,893,000</u>	<u>-</u>
TOTAL CAPITAL PLAN			<u>97,298,833</u>	<u>8,481,000</u>	<u>55,924,833</u>	<u>32,893,000</u>	<u>3,024,923</u>

* CCAP project will not move forward until POR is complete and funding is finalized.

Unfunded Capital Needs:

2026	EE O'Banion Building Improvements	30,000,000
2026	Hobart Taylor Expansion	53,380,000
2026	SR Collins Renovations - Transportation Center	19,915,850
2026	SR Collins Data Center & Deferred Maintenance	11,900,000
2026	Texas Institute for Preservation of History & Culture Museum	3,500,000
2026	Greenhouse 5	6,000,000
2026	Campus Infrastructure Support	8,000,000
2026	Wilson/Gilchrist Renovations	45,000,000
2026	Utility Plant Expansion/Deferred Maintenance & Gas line	96,808,000
2026	Instructional Laboratory & Advanced Research Building	130,000,000
2027	University Event Center	8,000,000
2027	Innovation & Commercialization Center for Entrepreneurs	10,000,000
2027	Headhouse & Greenhouse #6 & 7	15,000,000

TARLETON STATE UNIVERSITY
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 05/31/2023
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
04-3264		Aquatics Center	11,307,950		10,307,950 s,p	1,000,000 s	9,968,258
04-3340		ESCO 2021 (Energy Savings Projects)	13,084,947		12,131,195 o	953,752 g	10,677,695
04-3281		*/** Interprofessional Education Building	66,000,000	66,000,000			18,704,612
04-3326		Parking Garage	41,000,000		40,000,000 p	1,000,000 x	3,754,788
04-3360		** Health Sciences & Human Services Building - Stephenville	80,000,000		80,000,000 t		624,511
04-3361		Dick Smith Library Renovations & Expansion	9,500,000	9,500,000			-
04-3396		Convocation Center	110,000,000		110,000,000 o,s		2,220,951
		Research Administration Building	7,000,000	7,000,000			395,326
		Physical Plant Projects/Equipment/Other	64,272,078	41,862,605	22,409,473		25,794,358
		Total Construction/Acquisitions in Progress	<u>402,164,975</u>	<u>124,362,605</u>	<u>274,848,618</u>	<u>2,953,752</u>	<u>72,140,499</u>
PROPOSED PROJECTS							
04-3281	2024	** Interprofessional Education Building (Addition)	10,000,000		10,000,000 t		
	2025	Lillian Street Dorm	120,000,000		120,000,000 h		
		Total Proposed Construction/Acquisitions	<u>130,000,000</u>	<u>-</u>	<u>130,000,000</u>	<u>-</u>	<u>-</u>
TOTAL CAPITAL PLAN			<u>532,164,975</u>	<u>124,362,605</u>	<u>404,848,618</u>	<u>2,953,752</u>	<u>72,140,499</u>

* CCAP project will not move forward until funding is finalized.

** \$25 million was authorized by the Legislature for Expansion of the Ft Worth Campus. As provided for in the legislation, \$10 million of this funding will be used to increase the scope of the second building on the Ft Worth Campus and \$15 million will be redirected to the Health Sciences and Human Services Building in Stephenville.

Unfunded Capital Needs:

2025	Fort Worth Building #3	60,000,000
2025	Thompson Student Center Expansion	30,000,000
2025	Hotel & Conference Center	32,400,000
2025	Innovation Lab	40,000,000
2025	Agricultural Science Building	100,000,000
2026	OA Grant Renovation	5,000,000
2026	Wisdom Gym Renovations	11,000,000
2026	Parking Structure #2	40,000,000
2027	Dining Services Expansion	15,000,000
2027	Recreation Center Expansion	20,000,000
2028	Indoor Practice Facility	65,000,000
2028	Performing Arts Center	100,000,000

TEXAS A&M UNIVERSITY - CORPUS CHRISTI
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources		Cumulative Expenditures Prior Years to 05/31/2023
				RFS Debt Proceeds	Other	
APPROVED PROJECTS						
15-3179		Parking Garage - Island Campus	39,000,000	39,000,000	g,p,o	-
15-3268		Arts and Media Building	64,922,833	64,922,833	t,w	972,525
		Chaparral Renovations - PH I	9,300,000	4,500,000	y	4,800,000 c,y
		Student Services Center Renovations	6,600,000	6,600,000	w,o	3,391,141
		Physical Plant Projects/Equipment/Other	14,339,600	8,600,000		1,984,348
		Total Construction/Acquisitions in Progress	<u>134,162,433</u>	<u>123,622,833</u>		<u>6,348,014</u>
PROPOSED PROJECTS						
15-3268	2024	Arts and Media Building (Addition)	16,000,000	13,000,000	b,w	3,000,000 b
		Physical Plant Projects/Equipment/Other	5,000,000			5,000,000
		Total Proposed Construction/Acquisitions	<u>21,000,000</u>	<u>13,000,000</u>		<u>-</u>
TOTAL CAPITAL PLAN			<u>155,162,433</u>	<u>136,622,833</u>		<u>18,539,600</u>

Unfunded Capital Needs:

2024	Campus Generator (Center for Science & Natural Resources Center)	2,000,000
2024	Downtown Chaparral Building Generator & Saferoom	3,527,338
2024	Island Beach Rec Facility	7,500,000
2025	Multi-purpose Community Center	55,000,000
2025	Center for the Arts Roof Replacement	2,500,000
2025	Center for Sciences Renovation	3,200,000
2025	Chaparral Renovations - PH II	15,000,000
2025	Central Plant Chilled & Hot Water Loop	30,000,000
2025	Center for the Sciences Roof Replacement	2,500,000
2025	Learning Resources - Library	70,000,000
2025	Academic Building	45,000,000
2026	Natural Resources Center Renovations	3,500,000
2026	Stormwater Repair/Replacement Campus Wide	20,000,000
2026	Health Center	25,500,000
2026	Student Aquatics Center	45,000,000
2027	Repair & Replace Paved Roads Campus Wide	20,000,000
2027	Pedestrian Pathway	30,000,000
2028	Center for the Arts Renovations	2,800,000
2028	Parking Garage	40,000,000
2028	Arts and Media Building Phase II	60,000,000
2028	Life Sciences Research and Engineering Complex - Ph. II	65,000,000

TEXAS A&M INTERNATIONAL UNIVERSITY
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources		Cumulative Expenditures Prior Years to 05/31/2023
				RFS Debt Proceeds	Other	
APPROVED PROJECTS						
16-3382		Health Sciences Education & Research Center & Western Hemispheric Trade Center Expansion	71,200,000	44,922,833	26,277,167	179,677
		ESCO Utility Project #2	6,220,000	6,220,000		2,340,476
		Total Construction/Acquisitions in Progress	<u>77,420,000</u>	<u>51,142,833</u>	<u>26,277,167</u>	<u>2,520,153</u>
TOTAL CAPITAL PLAN			<u>77,420,000</u>	<u>51,142,833</u>	<u>26,277,167</u>	<u>2,520,153</u>

Unfunded Capital Needs:

2025	Rehabilitation of University Village Student Housing	7,500,000
2026	Reconstruction of Campus Entrance	7,500,000
2026	ESCO Utility Project #3	9,900,000
2027	Renovation of Kinesiology Convocation Building	28,000,000
2027	Nursing Education And Simulation Center	75,000,000
2030	ESCO Utility Project #4	9,900,000

TEXAS A&M UNIVERSITY - KINGSVILLE
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources		Cumulative Expenditures Prior Years to 05/31/2023
				RFS Debt Proceeds	Other	
APPROVED PROJECTS						
17-3383		Deferred Maintenance	47,922,833	44,922,833 t	3,000,000 w	1,000,309
		Total Construction/Acquisitions in Progress	<u>47,922,833</u>	<u>44,922,833</u>	<u>3,000,000</u>	<u>1,000,309</u>
PROPOSED PROJECTS						
	2027	Utility Improvements	5,000,000	5,000,000 w		
		Total Proposed Construction/Acquisitions	<u>5,000,000</u>	<u>5,000,000</u>	-	-
TOTAL CAPITAL PLAN			<u>52,922,833</u>	<u>49,922,833</u>	<u>3,000,000</u>	<u>1,000,309</u>

Unfunded Capital Needs:

2026	IT Infrastructure	9,950,000
2026	Ocelot Breeding & Re-Wilding Facility	20,000,000
2026	South Texas A&M Health Hub	30,000,000
2026	Deferred Maintenance	90,000,000
2026	Science & Engineering Research Complex	90,000,000
2027	NCAA Women's Soccer Complex	8,000,000
2027	South Texas Baffin Bay Research Station	40,000,000
2027	Student Commons Building & Stadium Renovations	75,000,000
2028	Advanced Agriculture & Technology Center	90,000,000
2028	Academic Classroom Building	8,000,000
2029	University Farm Improvements	40,000,000

WEST TEXAS A&M UNIVERSITY
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources		Cumulative Expenditures Prior Years to 05/31/2023
				RFS Debt Proceeds	Other	
APPROVED PROJECTS						
18-3363		Bain Athletic Expansion	8,979,500	5,479,500 o	3,500,000 o	1,083,803
18-3364		Renovation of an Education Building and Health/Safety Upgrades	44,922,833	44,922,833 t		319,051
		Physical Plant Projects/Equipment/Other	8,200,000		8,200,000	749,309
		Total Construction/Acquisitions in Progress	<u>62,102,333</u>	<u>50,402,333</u>	<u>11,700,000</u>	<u>2,152,163</u>
PROPOSED PROJECTS						
	2025	Public Safety Facility	9,975,000	8,250,000 o	1,725,000 o	
		Total Proposed Construction/Acquisitions	<u>9,975,000</u>	<u>8,250,000</u>	<u>1,725,000</u>	<u>-</u>
TOTAL CAPITAL PLAN			<u>72,077,333</u>	<u>58,652,333</u>	<u>13,425,000</u>	<u>2,152,163</u>

Unfunded Capital Needs:

2025	Feed Mill and Agriculture Research Facility	14,250,000
2026	East Dining Hall Upgrades	2,000,000
2026	Greenhouses	4,000,000
2026	Mary Moody Northen Hall Upgrades	3,700,000
2026	JBK Student Center Upgrades	3,800,000
2026	Virgil Henson Activities Center Upgrades	6,900,000
2026	Panhandle Plains Historical Museum Upgrades	8,000,000
2026	Cousins Hall Renovations	12,500,000
2026	Old Main Renovations	45,000,000
2026	Panhandle-Plains Historical Museum Renovations	80,000,000
2027	Intramural Fields	4,000,000
2027	Utility Plant	5,500,000
2027	Jones Hall Renovations	5,850,000
2027	Multi-Disciplinary Research Complex	66,000,000
2028	Central Supply and Warehouse	4,000,000
2028	Shirley Hall Renovations	5,250,000
2028	New Physical Plant	8,000,000
2028	25th Street Enhancement & Loading Dock	12,000,000
2028	Learning Commons	21,500,000

TEXAS A&M UNIVERSITY - TEXARKANA
FY 2024- FY 2028 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources		Cumulative Expenditures Prior Years to 05/31/2023
				RFS Debt Proceeds	Other	
APPROVED PROJECTS						
22-3385		Business, Engineering and Technology Building	44,922,833	44,922,833		-
		BLV HVAC Replacement	6,430,152		6,430,152	1,003,255
		Total Construction/Acquisitions in Progress	<u>51,352,985</u>	<u>44,922,833</u>	<u>6,430,152</u>	<u>1,003,255</u>
TOTAL CAPITAL PLAN			<u>51,352,985</u>	<u>44,922,833</u>	<u>6,430,152</u>	<u>1,003,255</u>

TEXAS A&M UNIVERSITY - COMMERCE
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources		Cumulative Expenditures Prior Years to 05/31/2023
				RFS Debt Proceeds	Other	
APPROVED PROJECTS						
21-3337		Student Services Building	19,500,000	15,000,000 w	4,500,000 w	2,144,036
21-3384		Agricultural Multipurpose Education & Training Center	44,922,833	44,922,833 t		516,175
21-3390		New Event Center/Arena	58,000,000	50,000,000 s,w,v	8,000,000 o,v,s	-
		Total Construction/Acquisitions in Progress	<u>122,422,833</u>	<u>109,922,833</u>	<u>12,500,000</u>	<u>2,660,211</u>
PROPOSED PROJECTS						
	2024	Morris Recreation Center Expansion	17,500,000	13,500,000 r	4,000,000 r	
	2025	Student Dining Facility	7,400,000		7,400,000 o	
		Physical Plant Projects/Equipment/Other	75,000,000	75,000,000	-	
		Total Proposed Construction/Acquisitions	<u>99,900,000</u>	<u>88,500,000</u>	<u>11,400,000</u>	<u>-</u>
TOTAL CAPITAL PLAN			<u>222,322,833</u>	<u>198,422,833</u>	<u>23,900,000</u>	<u>2,660,211</u>

Unfunded Capital Needs:

2025	Renovate One-stop - University Police Dept. Building	4,500,000
2026	Central Plant Utility	35,000,000
2027	New Honors College Living/Learning Residence Hall	50,000,000
2028	Rayburn Student Center Renovation/Expansion	17,000,000

TEXAS A&M UNIVERSITY - CENTRAL TEXAS
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 05/31/2023
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
24-3376		Central Operational Reliability and Efficiency Facility (CORE)	47,500,000	2,577,167	44,922,833	t	1,016,491
		Physical Plant Projects/Equipment/Other	5,911,615	5,911,615			1,772,581
		Total Construction/Acquisitions in Progress	<u>53,411,615</u>	<u>8,488,782</u>	<u>44,922,833</u>	-	<u>2,789,072</u>
PROPOSED PROJECTS							
2024		Central Operational Reliability and Efficiency Facility (Addition)	2,400,000	2,400,000			
2026		Research Annex Facility	10,000,000	5,000,000	5,000,000	y	
		Total Proposed Construction/Acquisitions	<u>12,400,000</u>	<u>7,400,000</u>	<u>5,000,000</u>	-	-
TOTAL CAPITAL PLAN			<u>65,811,615</u>	<u>15,888,782</u>	<u>49,922,833</u>	-	<u>2,789,072</u>
Unfunded Capital Needs:							
	2026	Student Success Center	80,000,000				

TEXAS A&M UNIVERSITY - SAN ANTONIO
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 05/31/2023
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
25-3265		Academic and Administration Building - Phase II	53,000,000	53,000,000			49,219,147
25-3305		Recreation Center	19,200,000	3,000,000	11,000,000 r	5,200,000 r,g	2,683,355
25-3309		Student Housing Phase II	32,500,000		32,500,000 h		3,905,246
25-3387		Public Health and Education Building	44,922,833		44,922,833 t		46,620
		Physical Plant Projects/Equipment/Other	7,267,058	7,267,058			2,609,746
		Total Construction/Acquisitions in Progress	<u>156,889,891</u>	<u>63,267,058</u>	<u>88,422,833</u>	<u>5,200,000</u>	<u>58,464,114</u>
PROPOSED PROJECTS							
25-3387	2024	Public Health and Education Building (Addition)	10,000,000	10,000,000			
	2024	* Educare Building	16,970,000	3,000,000	11,802,500 c,g,b	2,167,500 b,y	
	2024	* Multipurpose Field, Competition Track & Softball Field Upgrades	9,958,856			9,958,856 c	
	2025	Student Housing Phase III	35,000,000		35,000,000 h		
		Total Proposed Construction/Acquisitions	<u>71,928,856</u>	<u>13,000,000</u>	<u>46,802,500</u>	<u>12,126,356</u>	<u>-</u>
TOTAL CAPITAL PLAN			<u>228,818,747</u>	<u>76,267,058</u>	<u>135,225,333</u>	<u>17,326,356</u>	<u>58,464,114</u>

* Project will not move forward until contracts are executed, POR is complete and funding is finalized.

Unfunded Capital Needs:

2024	Campus-wide Storm Water Drainage System	50,000,000
2024	Student Housing Ph II - Parking	3,305,839
2024	Athletics Building	8,000,000
2024	Student Union/Dining Hall	45,000,000
2025	Campus Central Plant	19,000,000
2025	TDEM Facility - San Antonio	95,850,000
2025	Academic Building III	90,000,000
2025	Academic Building IV	82,500,000

**TEXAS A&M AGRILIFE RESEARCH
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION**

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 05/31/2023
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
06-3344		* Borlaug Southern Crop Improvement Center Renovations	60,000,000	21,575,000	8,500,000 y	29,925,000 c,o	5,991,549
06-3377		Amarillo Research & Extension Center at Canyon	30,000,000	20,000,000	10,000,000 y		232,214
06-3407		Vernon Campus Storm Repairs	14,000,000			14,000,000 n	1,699,588
		Physical Plant Projects/Equipment/Other	<u>17,471,216</u>	<u>17,471,216</u>			<u>3,701,453</u>
		Total Construction/Acquisitions in Progress	<u>121,471,216</u>	<u>59,046,216</u>	<u>18,500,000</u>	<u>43,925,000</u>	<u>11,624,804</u>
PROPOSED PROJECTS							
06-3407	2024	Vernon Campus Storm Repairs (Addition)	1,000,000			1,000,000 n	
06-3397	2024	Animal Reproductive Biotechnology Center	13,000,000	1,340,000	10,000,000 y,b	1,660,000 b	
	2025	** Meat Sciences & Technology Center	<u>123,900,000</u>	<u>25,000,000</u>	<u>28,900,000 y</u>	<u>70,000,000 a,b</u>	
		Total Proposed Construction/Acquisitions	<u>137,900,000</u>	<u>26,340,000</u>	<u>38,900,000</u>	<u>72,660,000</u>	<u>-</u>
TOTAL CAPITAL PLAN			<u>259,371,216</u>	<u>85,386,216</u>	<u>57,400,000</u>	<u>116,585,000</u>	<u>11,624,804</u>

* \$19.925 million of project will be funded by cash from TAMU.

** \$25 million of project will be funded by cash from TAMU.

TEXAS A&M AGRILIFE EXTENSION SERVICE
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 05/31/2023
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
		Physical Plant Projects/Equipment/Other	5,542,000	5,542,000			2,382,578
		Total Construction/Acquisitions in Progress	<u>5,542,000</u>	<u>5,542,000</u>	<u>-</u>	<u>-</u>	<u>2,382,578</u>
TOTAL CAPITAL PLAN			<u>5,542,000</u>	<u>5,542,000</u>	<u>-</u>	<u>-</u>	<u>2,382,578</u>

**TEXAS A&M FOREST SERVICE
 FY 2024 - FY 2028 CAPITAL PLAN
 SUMMARY INFORMATION**

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 05/31/2023
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
		Hudson Office	5,000,000	4,729,000		271,000	912,050
		Physical Plant Projects/Equipment/Other	7,659,741	7,659,741			802,822
		Total Construction/Acquisitions in Progress	<u>12,659,741</u>	<u>12,388,741</u>	-	<u>271,000</u>	<u>1,714,872</u>
TOTAL CAPITAL PLAN			<u>12,659,741</u>	<u>12,388,741</u>	-	<u>271,000</u>	<u>1,714,872</u>

TEXAS A&M ENGINEERING EXPERIMENT STATION
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 05/31/2023
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
28-3230		Industrial Distribution Building No. 1	20,020,000		9,357,156 b	10,662,844 b,s	15,326,175
28-3321		* Ballistic Aero-Optics Materials Facility	54,626,000		14,894,665 c,y	39,731,335 n,c,o	39,130,850
28-3324		** Nuclear Engineering Education Building	15,100,000	4,500,000		10,600,000 a,o	698,472
28-3341		TEES Detonation Research Test Facility	9,500,000			9,500,000 a,o	445,529
		Propulsion Test Facility at the TEES Turbomachinery Lab	6,400,000		5,400,000 y,o,b	1,000,000 a	-
		Physical Plant Projects/Equipment/Other	3,923,642	3,923,642			1,146,679
		Total Construction/Acquisitions in Progress	<u>109,569,642</u>	<u>8,423,642</u>	<u>29,651,821</u>	<u>71,494,179</u>	<u>56,747,705</u>
PROPOSED PROJECTS							
2024		*** Hypersonic Wind Tunnel	30,000,000			30,000,000 n	
		Total Proposed Construction/Acquisitions	<u>30,000,000</u>	<u>-</u>	<u>-</u>	<u>30,000,000</u>	<u>-</u>
TOTAL CAPITAL PLAN			<u>139,569,642</u>	<u>8,423,642</u>	<u>29,651,821</u>	<u>101,494,179</u>	<u>56,747,705</u>

* \$6.8 million of project will be funded by cash from TAMU.
** \$9.5 million of project will be funded by cash from TAMU.
*** Project will not move forward until POR is complete.

TEXAS A&M ENGINEERING EXTENSION SERVICE
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 05/31/2023
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
09-3269		Brayton New Administrative and Classroom Facility	31,945,000		31,900,000 e	45,000 e	23,303,388
		Physical Plant Projects/Equipment/Other	2,000,000	2,000,000			403,709
		Total Construction/Acquisitions in Progress	<u>33,945,000</u>	<u>2,000,000</u>	<u>31,900,000</u>	<u>45,000</u>	<u>23,707,097</u>
PROPOSED PROJECTS							
2024		* TEEX RELLIS Training Props	25,300,000	15,000,000		10,300,000 e	
		Total Proposed Construction/Acquisitions	<u>25,300,000</u>	<u>15,000,000</u>	<u>-</u>	<u>10,300,000</u>	<u>-</u>
TOTAL CAPITAL PLAN			<u>59,245,000</u>	<u>17,000,000</u>	<u>31,900,000</u>	<u>10,345,000</u>	<u>23,707,097</u>

* Project will not move forward until POR is complete.

Unfunded Capital Needs:

2026	New TEEX Facility at TAMUSA	27,045,000
2027	RELLIS Indoor Shooting Range	6,820,500

TEXAS A&M TRANSPORTATION INSTITUTE
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 05/31/2023
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
		Physical Plant Projects/Equipment/Other	2,515,753	2,515,753			1,166,473
		Total Construction/Acquisitions in Progress	<u>2,515,753</u>	<u>2,515,753</u>	-	-	<u>1,166,473</u>
TOTAL CAPITAL PLAN			<u>2,515,753</u>	<u>2,515,753</u>	-	-	<u>1,166,473</u>

SYSTEM OFFICES
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 05/31/2023
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
01-3359		Financial Management System	40,000,000	37,500,000		2,500,000 a	25,492,870
		Law & Education Building	150,000,000	125,000,000	25,000,000 o,b		4,798
		Physical Plant Projects/Equipment/Other	10,265,000	1,400,000	8,714,660	150,340	3,812,791
		Total Construction/Acquisitions in Progress	<u>200,265,000</u>	<u>163,900,000</u>	<u>33,714,660</u>	<u>2,650,340</u>	<u>29,310,459</u>
PROPOSED PROJECTS							
2024		* Quantum and Artificial Intelligence Chip Fabrication	100,000,000			100,000,000 n	
		Total Proposed Construction/Acquisitions	<u>100,000,000</u>	<u>-</u>	<u>-</u>	<u>100,000,000</u>	<u>-</u>
TOTAL CAPITAL PLAN			<u>300,265,000</u>	<u>163,900,000</u>	<u>33,714,660</u>	<u>102,650,340</u>	<u>29,310,459</u>

* Project will not move forward until POR is complete.

RELLIS
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 05/31/2023
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
26-3365		Campus Infrastructure 4B	7,744,000	7,744,000			2,198,098
01-3372		STEM Education Center	43,425,406		43,425,406		453,117
		Physical Plant Projects/Equipment/Other	13,282,950	10,412,950	2,070,000	800,000	2,255,676
		Total Construction/Acquisitions in Progress	<u>64,452,356</u>	<u>18,156,950</u>	<u>45,495,406</u>	<u>800,000</u>	<u>4,906,891</u>
PROPOSED PROJECTS							
	2024	* Avenue D South Extension & Utility Upgrades	13,500,000	13,000,000		500,000	o
		Total Proposed Construction/Acquisitions	<u>13,500,000</u>	<u>13,000,000</u>	<u>-</u>	<u>500,000</u>	<u>-</u>
TOTAL CAPITAL PLAN			<u>77,952,356</u>	<u>31,156,950</u>	<u>45,495,406</u>	<u>1,300,000</u>	<u>4,906,891</u>

* \$500K of project will be funded by cash from TEEX.

Unfunded Capital Needs:

2025	Campus New Water Tower	7,500,000
2025	RELLIS Hangers (#9-11)	4,287,000
2026	Runway 35L Rehabilitation	4,770,000
2026	Central Utility Plant Equipment Expansion	2,294,000
2026	Sewage Treatment Facility Expansion	800,000
2027	Runway 22 & 28 Rehabilitation	7,170,000
2027	RELLIS Parkway Inner Boulevard	14,014,000
2027	Campus Infrastructure 5	13,196,000
2028	Runway 35C Rehabilitation	10,992,000
2028	Office Complex Phase B	11,153,000
2028	Campus Infrastructure 4A	33,184,000

TEXAS DIVISION OF EMERGENCY MANAGEMENT
FY 2024 - FY 2028 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources		Cumulative Expenditures Prior Years to 05/31/2023
				RFS Debt Proceeds	Other	
APPROVED PROJECTS						
30-3338		TDEM Warehouse at RELLIS	33,226,353		33,226,353	f,n,y 24,666,744
30-3317		New Headquarters and State Emergency Operations Center	360,647,047		360,647,047	f,y 4,541,833
		Total Construction/Acquisitions in Progress	393,873,400	-	393,873,400	29,208,577
TOTAL CAPITAL PLAN			<u>393,873,400</u>	<u>-</u>	<u>393,873,400</u>	<u>29,208,577</u>

Unfunded Capital Needs:		
2024	Regional Storage/Staging Areas for Emergency Management Resources	300,000,000
2024	Parking Garage	17,635,362



08.01 Civil Rights Protections and Compliance

Revised August 17, 2023 (MO -2023)
 Next Scheduled Review: August 17, 2028
 Click to view [Revision History](#).

Policy Summary

This policy outlines the civil rights protections provided by The Texas A&M University System (system) to employees, students, applicants for employment and admission, and the public, and sets forth procedures and responsibilities for compliance with applicable laws and regulations.

Definitions

Diversity, Equity, and Inclusion – means engaging in any of the following actions:

1. Influencing hiring or employment practices with respect to race, sex, color, or ethnicity, other than through the use of equal opportunity described in section 1.1;
2. Promoting differential treatment of or providing special benefits to individuals in violation of section 2.1;
3. Promoting policies or procedures about race, color, or ethnicity, except as expressly authorized by OGC in accordance with state law; or
4. Conducting trainings, programs, or activities about race, color, ethnicity, gender identity, or sexual orientation, other than those expressly authorized by OGC in accordance with state law.

Diversity, Equity, and Inclusion Office – means a member office, division, or other unit that is established for the purpose of engaging in a diversity, equity, and inclusion function.

Policy

1. AUTHORITY AND SCOPE OF THE EQUAL OPPORTUNITY PROGRAM

- 1.1 The system provides equal opportunity for employment to all persons regardless of race, color, sex, religion, national origin, age, disability, genetic information, veteran status, sexual orientation, gender identity or any other classification protected by federal, state or local law and strives to achieve full and equal employment opportunity throughout the system.
- 1.2 The System Ethics and Compliance Office (SECO), in coordination with the Office of General Counsel (OGC), is responsible for the system's compliance with civil rights laws

and regulations and affirmative action programs. This includes, but is not limited to, addressing charges or complaints filed with federal, state and local agencies, and audits or compliance reviews of policies and procedures carried out by the U.S. Department of Labor's Office of Federal Contract Compliance Programs, the Texas Workforce Commission's Civil Rights Division, the U.S. Department of Education's Office of Civil Rights and other state and federal affirmative action and civil rights compliance agencies.

- 1.3 The system promotes equal employment opportunity through its procedures, training, compliance with applicable legal requirements and other methods such as affirmative action programs authorized by federal regulations.

2. PROHIBITED ACTIONS

- 2.1 No individual will, on the basis of race, color, sex, religion, national origin, age, disability, genetic information, veteran status, sexual orientation, gender identity or any other classification protected by federal, state or local law be excluded from participation in, or be denied the benefit of, or be subjected to discrimination under any system program or activity.

- 2.2 Except as required by federal law, a member or member employee must not:

- a. establish or maintain a diversity, equity, and inclusion office, or hire or assign an employee or contractor to perform diversity, equity, and inclusion functions; or
- b. compel, require, induce, or solicit any person to provide a statement about diversity, equity, and inclusion or give preferential treatment to any person based on the provision of a statement about diversity, equity, and inclusion.

- 2.3 Except as required by federal law, a member or member employee must not require, as a condition of enrollment at the member or performing any member function, any person to participate in a diversity, equity, and inclusion training that includes a training, program, or activity about race, color, ethnicity, gender identity, or sexual orientation, unless developed and approved by OGC in accordance with state law.

- 2.4 Retaliatory action of any kind is prohibited when taken against a complainant, respondent, witness or other person participating in a discrimination investigation, complaint, hearing or suit. Such retaliatory action is regarded as a separate and distinct cause for complaint and possible disciplinary action, including dismissal or expulsion.

- 2.5 The prohibitions in sections 2.2 and 2.3 do not apply to the following:

- a) Academic course instruction;
- b) An employee or student's scholarly research or creative work;
- c) An activity of a student organization registered with or recognized by a member;
- d) A guest speaker or performer on a short-term engagement;
- e) Policies, practices, procedures, programs, or activities to enhance student academic achievement or postgraduate outcomes without regard to race, sex, color, or ethnicity;
- f) Data collection; or
- g) Student recruitment or admissions.

3. RESPONSIBILITIES

- 3.1 Each member chief executive officer (CEO) is responsible for equal opportunity, affirmative action and program accessibility in accordance with federal, state and local laws and regulations and system policy.
- 3.2 SECO, in coordination with OGC, serves as the liaison between members and federal, state and local compliance agencies. SECO is also responsible for the coordination of all civil rights reporting requirements for the system and its members under applicable state and federal regulations.
- 3.3 Each member CEO must appoint an Affirmative Action Representative, a Title IX of the Education Amendments of 1972 Coordinator, a Section 504 of the Rehabilitation Act of 1973 Coordinator and other administrators who oversee the implementation of guidelines to ensure compliance with legal and regulatory provisions under this policy.

4. PROCEDURES

- 4.1 The administrators appointed under Section 3.3 must inform SECO as soon as a charge or complaint of discrimination, or notice of civil rights or affirmative action audit, compliance review or other inquiry is received from a federal, state or local agency.
- 4.2 The system developed a regulation providing systemwide standards for the receipt and processing of complaints of discrimination.
- 4.3 Annually, each member must develop, maintain and update a written affirmative action plan that follows the guidelines of the U.S. Department of Labor's Office of Federal Contract Compliance Programs and the Texas Workforce Commission's Civil Rights Division. These plans are submitted to SECO for compliance review.
- 4.4 A member may not spend state funds appropriated for a fiscal year until the system submits a report to the legislature and the THECB certifying the system's compliance with TEC Section 51.3525 during the preceding state fiscal year. SECO will implement monitoring processes to assess member compliance with Texas Education Code sec. 51.3525 throughout the state fiscal year. The System Internal Audit Department will include DEI compliance in its systemwide risk assessment as part of the annual audit plan process. Audits will be conducted as necessary based on the annual risk assessment. SECO will annually provide a report to the BOR for the August regular meeting and the board will approve SECO's submission of this report on behalf of the system. This section takes effect January 1, 2024 for money appropriated for the state fiscal year beginning September 1, 2024.
- 4.5 The board designates the chancellor or designee to provide legislative testimony in accordance with Texas Education Code sec. 51.3525. This section takes effect January 1, 2024.

Related Statutes, Policies, or Requirements

[The Equal Pay Act of 1963](#)

[Title VI of the Civil Rights Act](#)

[Title VII of the Civil Rights Act of 1964, as amended](#)

[The Age Discrimination in Employment Act of 1967](#)

[Title IX of The Education Amendments of 1972](#)

[The Rehabilitation Act of 1973, as amended](#)

[The Americans with Disabilities Act of 1990, as amended](#)

[The Genetic Information Nondiscrimination Act of 2008](#)

[Executive Order 11246, as amended](#)

[Executive Order 13672](#)

[Tex. Educ. Code sec. 51.3525 \(Effective January 1, 2024\)](#)

[Tex. Lab. Code Ch. 21, Employment Discrimination](#)

[Vietnam Era Veterans' Readjustment Assistance Act of 1974, as amended](#)

[Uniformed Services Employment and Reemployment Rights Act](#)

[System Policy 07.01, Ethics](#)

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

Ethics and Compliance Office
(979) 458-6203

**THE TEXAS A&M UNIVERSITY SYSTEM
CONFIRMATION OF EMERITUS TITLES
EMERITUS TITLE LIST NO. 23-04**

System Member Honoree	Years of Service	Current Rank	Title Conferred	Effective Date
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TARLETON STATE UNIVERSITY

Dr. Ann Calahan	31	Professor	Professor Emeritus of Curriculum and Instruction	Upon Approval by the Board and the Honoree's Retirement
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TEXAS A&M INTERNATIONAL UNIVERSITY

Dr. Thomas R. Mitchell	25	Provost	Provost Emeritus	Upon Approval by the Board and the Honoree's Retirement
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TEXAS A&M UNIVERSITY

Dr. Valerie M. Balester	35	Professor	Professor Emerita of English	Upon Approval by the Board and the Honoree's Retirement
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Dr. Luc R. Berghman	25	Senior Professor	Professor Emeritus of Poultry Science	Upon Approval by the Board and the Honoree's Retirement
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Ms. Cydney C. Donnell	19	Professor of Practice	Professor of Practice Emerita of Finance	Upon Approval by the Board and the Honoree's Retirement
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Dr. Peter M. McIntyre III	43	Professor	Professor Emeritus of Physics and Astronomy	Upon Approval by the Board and the Honoree's Retirement
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Dr. Donald G. Naugle	54	Professor	Professor Emeritus of Physics and Astronomy	Upon Approval by the Board and the Honoree's Retirement
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Dr. Gilles Pisier	37	Distinguished Professor	Distinguished Professor Emeritus of Mathematics	Upon Approval by the Board and the Honoree's Retirement
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Dr. Luis A. San Andrés	33	Professor	Professor Emeritus of Mechanical Engineering	Upon Approval by the Board and the Honoree's Retirement
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System Member Honoree	Years of Service	Current Rank	Title Conferred	Effective Date
Dr. Wayne M. Saslow	52	Professor	Professor Emeritus of Physics and Astronomy	Upon Approval by the Board and the Honoree's Retirement
Dr. Herman B. Scholthof	29	Professor	Professor Emeritus of Plant Pathology and Microbiology	Upon Approval by the Board and the Honoree's Retirement
Dr. Karen-Beth Goldberg Scholthof	29	Professor	Professor Emerita of Plant Pathology and Microbiology	Upon Approval by the Board and the Honoree's Retirement
Dr. Robert E. Tribble	48	Senior Professor	Distinguished Professor Emeritus of Physics and Astronomy	Upon Approval by the Board and the Honoree's Retirement
Dr. Thomas E. Yancey	42	Professor	Professor Emeritus of Geology and Geophysics	Upon Approval by the Board and the Honoree's Retirement
TEXAS A&M UNIVERSITY-CENTRAL TEXAS				
Dr. Marc A. Nigliazzo	13	President	President Emeritus	Upon Approval by the Board and the Honoree's Retirement
TEXAS A&M UNIVERSITY-CORPUS CHRISTI				
Dr. David Blanke	21	Professor	Professor Emeritus of History	Upon Approval by the Board and the Honoree's Retirement
Dr. Jo Marie Rios	22	Professor	Professor Emerita of Political Science and Public Administration	Upon Approval by the Board and the Honoree's Retirement
TEXAS A&M UNIVERSITY-TEXARKANA				
Dr. Emily F. Cutrer	10	President	President Emerita	Upon Approval by the Board and the Honoree's Retirement

System Member Honoree	Years of Service	Current Rank	Title Conferred	Effective Date
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WEST TEXAS A&M UNIVERSITY

Dr. Trudy L. Hanson	31	Professor	Professor Emerita of Communication	Upon Approval by the Board and the Honoree's Retirement
Dr. James K. Owens	44	Professor	Professor Emeritus of Finance	Upon Approval by the Board and the Honoree's Retirement
Dr. J. Keith Price	19	Professor	Professor Emeritus of Sociology and Criminal Justice	Upon Approval by the Board and the Honoree's Retirement
Dr. Jean A. Stuntz	21	Professor	Professor Emerita of History	Upon Approval by the Board and the Honoree's Retirement

TEXAS A&M AGRILIFE EXTENSION SERVICE

Ms. Sheila A. McBride	35	Extension Program Specialist I	Extension Specialist Emeritus	Upon Approval by the Board and the Honoree's Retirement
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The Texas A&M University System
Appointed and Commissioned Peace Officers

University Officer's Name	Title	Hire Date
PRAIRIE VIEW A&M UNIVERSITY		
*Anderson Jr., Craig R.	Peace Officer	06/02/2023
**Davis, Megan A.	Peace Officer	05/18/2023
Thurmond, Todd C.	Peace Officer	05/18/2023
Vera, Steven D.	Peace Officer	04/11/2023
Washington, Ariel	Peace Officer	04/27/2023
TEXAS A&M INTERNATIONAL UNIVERSITY		
Ortiz Jr., Rogelio S.	Peace Officer	02/06/2023
TEXAS A&M UNIVERSITY		
DelRincon, Cody	Peace Officer	05/31/2023
Gaar-Humphreys, Kyle F.	Peace Officer	05/31/2023
Geronime, Michael P.	Peace Officer	05/31/2023
Harland, Jared P.	Peace Officer	05/31/2023
Malone, Tyler M.	Peace Officer	05/18/2023
Morris, Brooke D.	Peace Officer	05/31/2023
TEXAS A&M UNIVERSITY AT GALVESTON		
Irizarry, Sharon L.	Peace Officer	04/03/2023
TEXAS A&M UNIVERSITY-KINGSVILLE		
*Hernandez, Ruben R.	Peace Officer	05/08/2023
Reyes, Jesus E.	Peace Officer	06/05/2023
TEXAS A&M UNIVERSITY-SAN ANTONIO		
Garcia, Edward A.	Peace Officer	04/03/2023
Guzman Jr., Efrain	Peace Officer	04/10/2023
Stoddard, Daniel L.	Peace Officer	05/01/2023

*Included in a previous submission at same member with a break in service (180 days or less).

**Included in a previous submission at same member with a break in service (more than 180 days).



02.08 System Expansion

Revised August 17, 2023 (MO -2023)
Next Scheduled Review: August 17, 2028
Click to view [Revision History](#).

Policy Summary

The rationale and criteria established herein are intended to serve as a guide for the chancellor and other internal or external groups, organizations, or individuals who may seek expansion of The Texas A&M University System (system) and to provide the bases on which the system Board of Regents (board) would consider expansion of the system.

Policy

1. NOTICE

The chairman of the board and the chancellor confer when a serious overture is made on behalf of a candidate entity and prior to the initiation of:

- (a) a comprehensive analysis of the candidate entity; and
- (b) any commitments by the system for or against the potential expansion.

2. RATIONALE FOR EXPANSION

Expansion is one of many strategic means of responding to the mission and vision for the system and the needs of the state of Texas. The specific reasons for considering expansion include the following:

- (a) building a shared vision;
- (b) serving more students;
- (c) providing more programs to meet regional needs;
- (d) pursuing excellence by strengthening existing programs and services;
- (e) responding to an identified state need;
- (f) broadening and strengthening public support; and
- (g) improving efficiency and effectiveness through collaboration.

3. ATTRIBUTES USED FOR EVALUATING CANDIDATE ENTITIES

Once a decision is made to evaluate a particular candidate entity, a comprehensive analysis of the entity is necessary to provide the chancellor and the board with an assessment of the entity's academic, financial, and legal status. It also helps to predict what resources are required to ensure that the candidate can meet or exceed expectations consistent with existing members. The key attributes of concern are:

- (a) compatibility with the system's vision;
- (b) present and projected financial viability;
- (c) academic standing;
- (d) geographic niche and demographics of the service area;
- (e) impacts on existing members;
- (f) cost effectiveness of administration and program delivery;
- (g) adequacy of physical assets;
- (h) impacts from non-system entities;
- (i) legal review;
- (j) demands on system infrastructure;
- (k) student and alumni sentiment; and
- (l) public support base.

4. IMPLEMENTATION

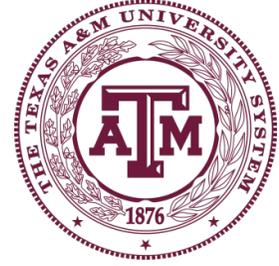
The board authorizes the chancellor to establish a process to implement the system expansion policy and the timelines for a full and careful analysis of all opportunities for merger and acquisition.

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

Academic Affairs
(979) 458-6072



02.08 System Expansion

Revised [August 17, 2023](#) (MO -2023)
Next Scheduled Review: August 17, 2028
Click to view [Revision History](#).

Policy Summary

The rationale and criteria established herein are intended to serve as a guide for the chancellor and other internal or external groups, organizations, or individuals who may seek expansion of The Texas A&M University System (system) and to provide the bases on which the system Board of Regents (board) would consider expansion of the system.

Policy

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The chairman of the board and the chancellor confer when a serious overture is made on behalf of a candidate entity and prior to the initiation of:

- (a) a comprehensive analysis of the candidate entity; and
- (b) any commitments by the system for or against the potential expansion.

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Expansion is one of many strategic means of responding to the mission and vision for the system and the needs of the state of Texas. The specific reasons for considering expansion include the following:

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- (d) pursuing excellence by strengthening existing programs and services;
- (e) responding to an identified state need;
- (f) broadening and strengthening public support; and
- (g) improving efficiency and effectiveness through collaboration.

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Once a decision is made to evaluate a particular candidate entity, a comprehensive analysis of the entity is necessary to provide the chancellor and the board with an assessment of the entity's academic, financial, and legal status. It also helps to predict what resources are required to ensure that the candidate can meet or exceed expectations consistent with existing members. The key attributes of concern are:

- (a) compatibility with the system's vision;
- (b) present and projected financial viability;
- (c) academic standing;
- (d) geographic niche and demographics of the service area;
- (e) impacts on existing members;
- (f) cost effectiveness of administration and program delivery;
- (g) adequacy of physical assets;
- (h) impacts from non-system entities;
- (i) legal review;
- (j) demands on system infrastructure;
- (k) student and alumni sentiment; and
- (l) public support base.

4. IMPLEMENTATION

The board authorizes the chancellor to establish a process to implement the system expansion policy and the timelines for a full and careful analysis of all opportunities for merger and acquisition.

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

Academic Affairs
(979) 458-6072



34.01 Environment, Safety and Security

Approved August 17, 2023 (MO -2023)
Next Scheduled Review: August 17, 2028

Policy Summary

The Texas A&M University System (system) is committed to providing a safe and healthy educational and working environment. This policy outlines the roles and responsibilities for assurance that each system member develop and maintain appropriate environment, safety, and security programs that protect students, faculty, staff, visitors, and the surrounding community.

Policy

1. GENERAL

Integral to the teaching, research, and service mission of each system member is the maintenance of a campus and workplace that is free of recognized hazards and in accordance with applicable institutional, local, state, and federal environment, safety, and security requirements and best practices.

2. ROLES AND RESPONSIBILITIES

- 2.1. As provided by Executive Order GWB 95-8 (Relating to Workplace Safety and Health of State Employees, Citizens Served, and Preservation of State Property), the system and its members will develop and maintain comprehensive health and safety programs.
- 2.2. Each member CEO will provide resources sufficient to manage the environment, safety, and security risks inherent to member operations.
- 2.3. System Environment, Safety and Security (ESS) will provide the following supportive services for system members:
 - a) Develop, implement, monitor, and review system-wide environment, safety, and security programs;
 - b) Assist in the development and implementation of each member's environment, safety and security program;
 - c) Develop or enhance environment, safety and security related education and training opportunities throughout the system;
 - d) Provide consultative environment, safety and security related services to the A&M system and its members;
 - e) Assist member personnel and functionally responsible offices in overcoming barriers to achieve the highest level of environment safety and security program performance;

- f) Collaborate with members to develop innovative and effective ways to mitigate risks;
- g) Conduct and direct environment, safety and security reviews and investigations.

2.4. ESS has unrestricted access to all operations, records, information, property, and personnel to fulfil their responsibilities and will have the independence necessary to be able to carry out duties effectively without fear of retaliation.

Related Statutes, Policies, or Requirements

[Executive Order GWB 95-8 Relating to Workplace Safety and Health of State Employees, Citizens Served, and Preservation of State Property](#)

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

Environment, Safety & Security
(979) 458-7523



24.01 Risk Management

Revised [August 16, 2023 \(MO -2023\)](#)
Next Scheduled Review: August 16, 2028
Click to view [Revision History](#).

Policy Summary

The Texas A&M University System (system) is exposed to a multitude of risks related to the operations, activities, and endeavors of its members. These risks can come in the form of potential loss of property, financial liability, and reputational risks. System Risk Management supports the strategic mission and goals of the system by identifying, analyzing, controlling and, when appropriate, financing these risks. This is accomplished through insurance procurement, administration of the system's self-insurance programs, developing and maintaining a standard for the protection of minors on campus as well as implementing and overseeing Enterprise Risk Management systemwide.

Policy

1. GENERAL

- 1.1 This policy outlines the responsibilities and business processes of System Risk Management.
- 1.2 System Risk Management serves as a partner and risk advisor to the system and its members to empower them to understand the implications in making decisions to self-retain, mitigate, transfer, or eliminate the impact of risk.
- 1.3 System Risk Management prepares and submits an annual report on the system's risk management programs to the Board of Regents (board), chancellor and member CEOs.

2. RISK MANAGEMENT

- 2.1 System Risk Management encourages a review of all member contracts to determine the risks associated with the performance of the contract by outside parties. Insurance recommendations are provided to insert suggested language into the contract to better protect the interests of the system and its members.
- 2.2 System Risk Management reviews contractual insurance requirements placed on the system and/or its members. Due to sovereign immunity, the Texas Tort Claim Act, and statutory limitations placed on state entities, System Risk Management works closely with General Counsel to be certain contractual insurance requirements placed on the system and its members are appropriate.

- 2.3 A systemwide standard and protocol is established and maintained by System Risk Management for all Camps and Programs for minors sponsored and operated by the system and its members, as well as third-party programs using member facilities.
- 2.4 Each system member can submit a Risk Assessment Matrix to System Risk Management for the evaluation and assessment of risks involved with a specific activity or endeavor. The assessment will uncover possible vulnerabilities, the estimated cost of recovery in the event of damage, and any mitigating risk strategies. Based on the risk tolerance level determined – risk transfer options can be evaluated.
- 2.5 System Risk Management will review and provide risk assessments for all international travel to locations which are considered extreme risk.
- 2.6 System Risk Management provides ethical claims administration of the System's self-insured Workers' Compensation, Auto Liability, and Medical Malpractice plans. It also liaises with third-party administrators, brokers, and carriers of commercially procured insurance policies claims departments to advocate for the best financial outcome for the system and its members.

System Risk Management may also handle the procurement and administration of systemwide Risk Management Information System software solutions.

3. RISK TRANSFER

System Risk Management will work to establish uniform risk transfer strategies in addressing the risks faced by the system. These risk transfer programs will provide effective ways to transfer risks to minimize the financial and reputational impact on members. These programs include, but are not limited to, System Self-Insured Auto Plan, System Self-Insured Workers Compensation Plan and other policies procured through commercial insurance companies.

4. ENTERPRISE RISK MANAGEMENT

- 4.1 Enterprise Risk Management (ERM) is the System's comprehensive program to identify and proactively manage/mitigate real and potential threats, as well as opportunities, that may affect the system and/or its members' strategic missions, goals or objectives.
- 4.2 ERM cultivates a culture of risk management across the system; where risk tolerance is considered at every level of decision making, from strategic development and implementation of the system's missions and objectives, to individual member department's everyday operations.
- 4.3 ERM will illuminate risks that are interrelated across the system and facilitates effective mitigation strategies of these interrelated risks. Risk Management, at the system and/or member level, is positioned to identify and proactively realize opportunities for growth, improved efficiencies, risk reduction or avoidance and in some cases increased risk tolerance.

- 4.4 To ensure the success of this program, members and the System Offices will conduct the enterprise risk management process on an annual basis, per System Regulation *16.01.01, Ethics and Compliance Programs* providing the report to System Risk Management for review. System Risk Management will evaluate the reports from members and provide an executive summary to the chancellor.
-

Related Statutes, Policies, or Requirements

[Tex. Educ. Code § 51.966](#)

[Tex. Lab. Code, Ch. 502](#)

[Texas Tort Claims Act, Tex. Civ. Prac. & Rem. Code, Ch. 101](#)

[System Regulation 24.01.02, Risk Transfer](#)

[System Regulation 24.01.06, Programs for Minors](#)

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

Risk Management
(979) 458-6330



34.07 Emergency Management

Revised [August 17, 2023](#) (MO - 2023)
Next Scheduled Review: August 17, 2028
Click to view [Revision History](#).

Policy Summary

The Texas A&M University System (system) is responsible for ensuring its members have plans in place to properly protect personnel and property in an emergency. By requiring that each member has a plan(s) to address various situations and by reviewing this plan(s) on a regular basis, the system can ensure each member is fulfilling its responsibilities to its constituents.

Policy

1. GENERAL

- 1.1 The chancellor establishes for the System Offices (SO) and requires each member to establish, at the direction of the respective chief executive officer (CEO) or designee, a plan(s) to deal with various emergencies which might threaten system resources and the physical safety of employees, students, clientele and the general public.
- 1.2 Such a plan(s) must take a whole community approach that addresses natural, technological, and human-caused threats and hazards which requires the orderly management of resources and processes to protect life and property.

2. ASSUMPTIONS AND UNDERLYING PRINCIPLES

In the development of an emergency management plan(s), the following assumptions, and underlying principles apply:

- 2.1 The protection of human health and safety is of the utmost importance.
- 2.2 Consistent with the primacy of human health and safety, system property and other resources must be protected and preserved wherever possible.
- 2.3 The system, when possible, assists federal, state and local governments, emergency management and relief agencies, etc., and may allocate facilities, equipment and personnel to assist in the event of disasters away from system property.
- 2.4 The system cooperates with federal, state and local disaster management and law enforcement agencies with respect to any emergency occurring on system property and/or involving system personnel or students.

- 2.5 The plan(s) must provide for the coordination of appropriate community partners, contract partners, and member employees and include a description of their roles and responsibilities during emergency situations.
- 2.6 The plan(s) must address the care for people with disabilities and individuals with access and functional needs in all emergency and disaster-related programs, services, and activities.
- 2.7 The member CEO must designate in the plan(s) a single individual or committee that is responsible for emergency planning and coordination.
- 2.8 The plan(s) must comply with all applicable regulations set forth by the U.S. Department of Education and other governing authorities concerning procedures for emergency response, evacuation, notification, training, and testing.
- 2.9 The System Office of General Counsel is consulted in cases where the legal responsibilities of the system are unclear.

3. COMMUNICATIONS

- 3.1 Communications are from the chancellor or designee with respect to emergencies affecting the SO or the system as a whole and from the respective CEO or designee with respect to emergencies affecting a specific member.
- 3.2 The CEO must inform the chancellor and the executive director, Board of Regents (board), of any emergency that has occurred or that is threatening life, health or system property and give periodic status reports as information is available. The board's executive director keeps board members properly informed.
- 3.3 The plan(s) must provide for an effective means of communication with employees, students, clientele, and the general public and include a system of mass notification that meets the requirements set forth in state law.

Related Statutes, Policies, or Requirements

Tex. Educ. Code §§ [51.217](#), [51.218](#)

[20 U.S.C. § 1092](#)

[34 C.F.R. § 668.46](#)

[Texas Governor's Executive Order RP40](#)

[Title II of the Americans with Disabilities Act \(ADA\)](#)

[Homeland Security Presidential Directive/HSPD-5: *Directive on Management of Domestic Incidents*](#)

[Homeland Security Presidential Policy Directive/PPD-8: National Preparedness](#)

[National Incident Management System \(NIMS\)](#)

[Texas Division of Emergency Management – Local Emergency Management Planning Guide \(TDEM-10\), January 2008](#)

[National Fire Protection Association \(NFPA\) 1660 – Standard for Emergency, Continuity, and Crisis Management: Preparedness, Response, and Recovery, 2024](#)

[FEMA \(CPG\) 101: Developing and Maintaining Emergency Operations Plans, Version 3](#)

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

Environment, Safety & Security
(979) 458-7523

34.01 Environment, Safety and Security

Approved August 17, 2023 (MO -2023)
Next Scheduled Review: August 17, 2028



Policy Summary

The Texas A&M University System (system) is committed to providing a safe and healthy educational and working environment. This policy outlines the roles and responsibilities for assurance that each system member develop and maintain appropriate environment, safety, and security programs that protect students, faculty, staff, visitors, and the surrounding community.

Policy

1. GENERAL

Integral to the teaching, research, and service mission of each system member is the maintenance of a campus and workplace that is free of recognized hazards and in accordance with applicable institutional, local, state, and federal environment, safety, and security requirements and best practices.

2. ROLES AND RESPONSIBILITIES

- 2.1. As provided by Executive Order GWB 95-8 (Relating to Workplace Safety and Health of State Employees, Citizens Served, and Preservation of State Property), the system and its members will develop and maintain comprehensive health and safety programs.
- 2.2. Each member CEO will provide resources sufficient to manage the environment, safety, and security risks inherent to member operations.
- 2.3. System Environment, Safety and Security (ESS) will provide the following supportive services for system members:
 - a) Develop, implement, monitor, and review system-wide environment, safety, and security programs;
 - b) Assist in the development and implementation of each member's environment, safety and security program;
 - c) Develop or enhance environment, safety and security related education and training opportunities throughout the system;
 - d) Provide consultative environment, safety and security related services to the A&M system and its members;
 - e) Assist member personnel and functionally responsible offices in overcoming barriers to achieve the highest level of environment safety and security program performance;

- f) Collaborate with members to develop innovative and effective ways to mitigate risks;
- g) Conduct and direct environment, safety and security reviews and investigations.

2.4. ESS has unrestricted access to all operations, records, information, property, and personnel to fulfil their responsibilities and will have the independence necessary to be able to carry out duties effectively without fear of retaliation.

Related Statutes, Policies, or Requirements

[Executive Order GWB 95-8 Relating to Workplace Safety and Health of State Employees, Citizens Served, and Preservation of State Property](#)

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

Environment, Safety & Security
(979) 458-7523



41.01 Real Property

Revised [August 17, 2023](#) (MO -2023)
Next Scheduled Review: August 17, 2028
Click to view [Revision History](#).

Policy Summary

The Board of Regents (board) of The Texas A&M University System (system) has the sole and exclusive management and control of all real property and real property interests. All real property, including both the surface estate and mineral estate, is held in the name of the board. This policy governs the acquisition, disposal, management and leasing of real property.

Definitions

Click to view [Definitions](#).

Policy

1. GENERAL PROVISIONS

- 1.1 Delegation of Authority. Except as otherwise provided in this policy, the board delegates to the chancellor authority to manage and maintain all real property owned or controlled by the board. The chancellor is granted authority to execute and deliver, on behalf of the board, all contracts, agreements, closing documents, deeds, assignments, leases, easements, permits, licenses, listing agreements, division orders and all other documents necessary to carry out the powers granted to the chancellor by this policy, and to perform other specific real property transactions authorized by the board.

Any authority delegated to the chancellor in this policy may be further delegated by the chancellor in writing.

- 1.2 Responsibility for Care, Maintenance and Safekeeping. The chancellor is responsible for ensuring the care, maintenance and safekeeping of all real property. The chancellor may delegate these responsibilities to a system employee or department, a member chief executive officer (CEO), or an employee or department of the member. Any such delegations must be in writing.
- 1.3 Regulations. The chancellor establishes regulations implementing this policy.

2. ACQUISITION OF REAL PROPERTY

- 2.1 Except as provided in Sections 2.2 and 2.3, all acquisitions of real property, including through the power of eminent domain under Section 85.32 of the *Texas Education Code*, must be approved by the board.
- 2.2 Acceptance of Gifts and Bequests of Real Property. Following a due diligence review by the System Real Estate Office (SREO) for gifts and bequests of a surface estate and/or by the System Land Management Office (SLMO) for gifts and bequests of a mineral estate, and review and approval by the System Office of Budgets and Accounting, gifts and bequests of real property may be accepted by a member CEO on behalf of the board in accordance with System Policy 21.05, *Gifts, Donations, Grants and Endowments*, and this policy. Unless waived by the System Office of General Counsel (OGC):
- (a) the due diligence review of a surface estate must include an environmental site assessment, a survey, a property condition inspection and an examination of title; and
 - (b) an owner's policy of title insurance covering surface estate gifts or bequests must be obtained in an amount determined by SREO.
- 2.3 Purchase of Real Property. Following a due diligence review by SREO for the purchase of a surface estate and/or by SLMO for the purchase of a mineral estate, the chancellor has authority to approve the purchase of real property, other than through the power of eminent domain, in which the consideration payable by the system or its member, exclusive of closing costs, is \$1,000,000 or less.

Unless waived by OGC:

- (a) the due diligence review of a surface estate must include an environmental site assessment, a survey, a property condition inspection and an examination of title; and
- (b) an owner's policy of title insurance covering the surface estate purchased must be obtained in an amount determined by SREO.

3. DISPOSITION OF REAL PROPERTY

It is the policy of the system to retain commercial water rights when disposing of real property consisting of 10 or more acres and to retain all mineral rights in all real property dispositions.

Subject to the foregoing, the chancellor has authority to approve:

- (a) dispositions of title to undivided surface estate interests; and
- (b) dispositions of real property valued at \$500,000 or less.

All other dispositions of title to real property must be approved by the board.

4. LEASE OF SURFACE ESTATE

- 4.1 All leases of a surface estate **to** third parties having a term that exceeds five years must be approved by the board. Renewal periods that may be exercised in the sole discretion of the third-party tenant must be included in computing the term of the lease. The chancellor is delegated authority to approve all other leases of a surface estate to third parties.
- 4.2 All leases of a surface estate **from** third parties for the benefit of the system or a member must be approved by the board if **either**:
- (a) the term of the lease, including renewal periods, exceeds 10 years; or
 - (b) the total consideration payable by the system or member for the term of the lease, including renewal periods, exceeds \$1,000,000.

The chancellor is delegated authority to approve all other leases of a surface estate from third parties. The term “total consideration” means all rent, tenant improvement costs (but excluding furniture, fixtures and equipment) and other expenses payable by the system or a member, the amounts of which can be reasonably determined at the inception of the lease term, including base rent, security deposits and common area maintenance and other charges, but excluding the costs of insurance, taxes and maintenance under a “triple net” lease and rent escalations, unless the amount of those costs and/or rent escalations can be determined at the inception of the lease.

Agenda Items for all leases of a surface estate from third parties with tenant improvement costs (including furniture, fixtures and equipment) to the system or member of \$4,000,000 or more that are financed with Permanent University Fund (PUF) or Revenue Financing System (RFS) debt must address the tenant improvements costs, the Minute Order related thereto must authorize the payment for tenant improvements with debt proceeds, and the tenant improvements must be added to the system or member’s capital plan.

- 4.3 In the case of a lease amendment, modification or extension, “term” means only the period of time from the commencement date of the lease amendment, modification or extension going forward, and not the time period for which the lease term has already been completed or satisfied.

5. LEASE OF MINERAL ESTATE

- 5.1 Process. A mineral estate may be leased for oil, gas, sulphur, mineral ore and other mineral development by public auction, sealed bid or negotiated agreement.
- 5.2 Delegation. The board delegates to the chancellor authority to approve mineral leases having:
- (a) a primary term of three years or less; and
 - (b) a royalty of:
 - (1) at least 25% in states without statutory or compulsory pooling; or

- (2) less than 25% in states with statutory or compulsory pooling, if no 25% royalty option to lease is offered by the potential lessee.

The board also delegates to the chancellor authority to approve those mineral leases, ratifications, and related agreements in which the board does not own or control the executive rights.

All other mineral leases must be approved by the board.

6. EASEMENTS

- 6.1 Granting of Easements to Third Parties. The board must approve easements on a surface estate granted for highway or roadway purposes having an indefinite term. The chancellor has authority to approve all other easements over, across, under, or through real property, provided that the term of the easement does not exceed 10 years. The chancellor or designee will periodically publish a schedule of fees to be charged for easements over, across, under, or through real property. The chancellor has the right, in the public interest, to waive fees for easements granted to governmental entities or which solely serve the system or a member. Easements on real property may not exceed 10 years, except those granted for highway or roadway purposes which may be indefinite.
- 6.2 Easements from Third Parties. The board must approve easements over, across, under, or through real property owned by third parties and benefiting the system or a member if the consideration payable to the third party exceeds \$300,000.
- 6.3 Conservation Easements. Neither the system nor a member will be the holder of a conservation easement as defined in Section 183.001 of the *Texas Natural Resources Code* without first obtaining approval of the board.

7. PURCHASE/SALES PRICE AND APPRAISALS

In order to ensure the system receives fair value, acquisitions and dispositions of title to real property must be supported by one or more current independent appraisals, market studies, and/or other reasonable documentation of value as determined by SREO in the case of a surface estate and/or SLMO in the case of a mineral estate and in accordance with the rules of the Texas Higher Education Coordinating Board, if applicable.

8. INCOME FROM REAL PROPERTY

- 8.1 Revenues from Real Property Acquired Other Than by Gift or Bequest. Unless otherwise directed by the board, by law or by an intrasystem agreement between or among members, and except as set forth in Sections 8.2, 8.3, and 8.4, all sale proceeds, rents, fees and other income from the sale, lease or use of real property, including all surface damages paid by mineral lessees (other than damages to crops or other property of a tenant) must be credited to the account of the member to which the property has been assigned.
- 8.2 Revenues from Real Property Acquired by Gift or Bequest. Unless otherwise directed by the donor, and except as set forth in Section 8.4, all sale proceeds, rents, fees, royalties, bonuses, damage recoveries and other income from the sale, lease or use of real property or mineral interests acquired by gift or bequest, must be credited to the account of the

member designated as the donee of the gift or bequest; provided that, if the board or the system is designated as the donee, the board must determine the disposition of all revenues.

8.3 Mineral Revenues from State Land. In accordance with Section 85.70 of the *Texas Education Code*, except as provided in Section 8.4, all income received from mineral leases on real property that was acquired from the state of Texas, purchased with state funds or acquired by any means other than gift or bequest, will be deposited into The Texas A&M University System Special Mineral Investment Fund. Income from this fund must be deposited to the credit of The Texas A&M University System Special Mineral Income Fund and may be expended under the direction of the board for the general use of any member. Money in these funds is considered to be institutional funds, as defined by Section 51.009 of the *Texas Education Code*, of the system and its members.

8.4 Mineral Revenues for Texas A&M University-Kingsville. In accordance with Section 85.70(c) of the *Texas Education Code*, if real property was: (1) acquired from the state of Texas for the use of Texas A&M University-Kingsville and its divisions, (2) purchased with state funds for the use of Texas A&M University-Kingsville and its divisions, or (3) acquired by any means other than gift or bequest, and it was purchased or acquired for the use of Texas A&M University-Kingsville and its divisions, all income received from mineral leases on such property will be deposited into the Texas A&M University-Kingsville Special Mineral Fund. Money in this fund is considered to be institutional funds, as defined by Section 51.009 of the *Texas Education Code*, of the university and is to be used exclusively for Texas A&M University-Kingsville and its branches and divisions.

9. PRIVATIZED HOUSING

Unless waived by the chancellor, prior to submitting a student housing construction project to the board for approval as a system project, a member must undertake a procurement process to identify a potential private partner/developer to design, construct and operate the project under a ground lease. All privatized student housing ground leases must be prepared or reviewed and approved by OGC for legal sufficiency.

10. REPORTING

The chancellor reports to the board on a quarterly basis: (1) all acquisitions approved by the chancellor or designee under the authority of Section 2.3 in which the purchase price payable by the system or member exceeds \$500,000 and is less than \$1,000,000; and (2) all leases of a surface estate from third parties approved by the chancellor or designee under the authority of Section 4.2 in which the total consideration payable by the system or member exceeds \$500,000 and is less than \$1,000,000.

Related Statutes, Policies, or Requirements

[Tex. Educ. Code § 51.009](#)

[Tex. Educ. Code § 85.25](#)

[Tex. Educ. Code § 85.26](#)

[Tex. Educ. Code § 85.32](#)

[Tex. Educ. Code § 85.51](#)

[Tex. Educ. Code § 85.70](#)

[Tex. Nat. Res. Code § 183.001](#)

[19 Tex. Admin. Code Ch. 17](#)

[System Policy 21.05, Gifts, Donations, Grants and Endowments](#)

The December 2008 version of this system policy supersedes:

System Policy 41.01, *Real Property Gift and Bequest Acceptance*

System Policy 41.02, *Real Property Purchase*

System Policy 41.03, *Real Property Condemnation*

System Policy 41.04, *Real Property Classification*

System Policy 41.05, *Real Property Management Policy*

System Policy 41.06, *Mineral Lease Property*

System Policy 41.07, *Real Property Disposition*

System Policy 41.08, *Administration of Real Estate Office*

System Policy 41.09, *Privatization of On-Campus Housing Facilities by Third Parties*

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

System Real Estate
(979) 458-6350

System Land Management
(979) 458-2388

System Policy 41.01, Real Property

Definitions

Mineral estate – as used herein, refers to an ownership interest in real property that is less than fee title in the land and which interest grants the owner certain rights to use, control and/or dispose of the mineral interests located on, in and under the land and that excludes rights to the surface interests in the land, except those statutory rights implied for the purpose of exploration and development of the mineral interests and except those rights of the surface estate to the subsurface pore space.

Real property – as used herein, refers to an ownership interest, being fee title or less, in and to land, in and to the improvements and vegetation affixed to that land, and/or in and to those minerals in and under that land, and which interest grants the owner certain rights to use, control and/or dispose of the interest, including rights to both the surface estate and the mineral estate.

Surface estate – as used herein, refers to an ownership interest in real property that is less than fee title in the land or in improvements on the land, and which interest grants the owner certain rights to use, control and/or dispose of the surface interests, including the subsurface pore space, and excludes all rights to the mineral interests on, in and under that land.



51.01 Capital Planning

Revised [August 17, 2023](#) (MO -2023)
Next Scheduled Review: August 17, 2028
Click to view [Revision History](#).

Policy Summary

Capital needs are determined as part of a long-term planning process to identify new construction, repairs, renovations, rehabilitation of existing facilities, real property acquisitions, real property leases with significant tenant improvements, and other capital projects to be compiled into a five-year capital plan which also identifies available resources for funding and debt repayment.

Policy

1. APPROVAL OF CAPITAL PLAN

- 1.1 Each fiscal year the Board of Regents (board) approves the capital plan for the next five years.
- 1.2 Projects not included on the approved capital plan are presented to the board as exceptions.
- 1.3 Board approval constitutes approval for initiation of all projects on the capital plan and of funding sources identified on the capital plan. The fiscal year designation of a project on the capital plan can be changed to the current year with the approval of the chancellor and the chair of the Committee on Buildings and Physical Plant as long as funding is identified and the Program of Requirements (POR) is completed.
- 1.4 Projects funded by legislative appropriations, other state funds and gift funds are automatically added to the capital plan with the chancellor's and the chair of the Committee on Buildings and Physical Plant's approval once the funding is identified and the POR is completed.
- 1.5 Board approval authorizes the appropriation of up to 10% of the planning amount for the first fiscal year's proposed projects for pre-construction activities as defined in System Policy *51.04, General Requirements and Delegations of Authority on Construction Projects*.

2. CAPITAL PLAN PROJECTS

- 2.1 Capital projects are defined as:
 - (a) New construction of buildings, facilities or other permanent improvements with scopes of \$4,000,000 or more;

- (b) Additions to buildings, facilities or other permanent improvements with scopes of \$4,000,000 or more;
 - (c) Repair, renovation or rehabilitation of existing buildings, facilities or other permanent improvements with scopes of \$4,000,000 or more;
 - (d) Improved real property acquisitions with a value more than \$1,000,000; or
 - (e) Projects (including certain tenant improvement projects on leased property) or acquisitions funded using Permanent University Fund (PUF) and/or Revenue Financing System (RFS) debt proceeds, with scopes of \$4,000,000 or more.
- 2.2 For each project to be included on the capital plan, the following information must be provided by the member.
- (a) Name of project.
 - (b) Description of project.
 - (c) If new construction or addition, assignable net square feet, educational and general net square feet and gross square feet of space needed and justification for space need.
 - (d) If repair, renovation or rehabilitation, existing assignable net square feet, educational and general net square feet and gross square feet of space.
 - (e) Project impacts on infrastructure.
 - (f) Project planning amount.
 - (g) Fiscal year in which project design will be initiated.
 - (h) Source of funds for project.
 - (1) If RFS debt proceeds, debt repayment source must be identified.
 - (2) If cash-funded, source of funds must be identified.
 - (3) PUF must not be identified as the source of funds for a project until a commitment has been made by the chancellor.
 - (4) Legislative appropriation must not be identified as a funding source for a project until authorized by the legislature.
- 2.3 For each auxiliary project included in the first two fiscal years on the capital plan, a pro forma cash flow statement is required and must address capital cost, operating cost and maintenance cost for the first five years of occupancy.
- 2.4 All privately funded projects, while not on the capital plan, must provide all applicable information in Section 2.2, a pro forma cash flow statement and an analysis performed by the System Offices comparing the project to system project delivery.
- 2.5 All pre-planning and planning studies for new construction, additions, and repair, renovation or rehabilitation capital projects may be administered by the Office of Facilities Planning & Construction (FPC) at the request of the member chief executive officer (CEO).

3. MASTER PLANS

All members are required to have a master plan which is consistent with projects in the capital plan. The master plans are periodically reviewed by the member and updated when necessary. Master plans and updates must be consistent with the member's development strategy and submitted to the board for review. Master plans and updates may be administered by FPC at the request of the member CEO.

4. PROGRAM OF REQUIREMENTS

A POR or statement of work (SOW) must be prepared prior to a major construction project, as defined in Policy 51.04, included on the capital plan for initiation in the next fiscal year or submitted as an addition to the capital plan for the current fiscal year. The POR or SOW may be prepared by FPC at the request of the member CEO. The POR or SOW must be approved by the member CEO or designee.

The member may appropriate funds for the preparation of the POR or SOW.

The POR must identify existing furnishings and equipment that are to be reused and new furnishings and equipment that are required as part of the project. The CEO's approval of the POR must constitute compliance with System Policy 51.05, *Furnishing and Equipping New and Renovated Buildings*.

Related Statutes, Policies, or Requirements

[Tex. Gov't Code Ch. 2253](#)

[Tex. Educ. Code § 51.9335](#)

[System Policy 51.04, *General Requirements and Delegations of Authority on Construction Projects*](#)

[System Policy 51.05, *Furnishing and Equipping New and Renovated Buildings*](#)

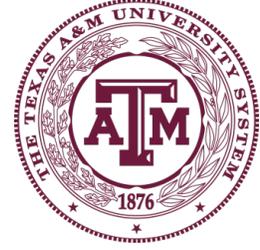
Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

Facilities Planning & Construction
(979) 458-7000
51.01 Capital Planning

51.04 General Requirements and Delegations of Authority on Construction Projects



Revised [August 17, 2023](#) (MO -2023)
Next Scheduled Review: August 17, 2028
Click to view [Revision History](#).

Policy Summary

This delegation of authority pertains to construction projects only. A construction project is any work involving the construction, repair, renovation or rehabilitation of buildings, facilities or other permanent improvements on property owned by (and in certain cases leased by) The Texas A&M University System (system) accomplished by a construction contract, member personnel or by purchase order and/or any work which is designed, in whole or in part, by a contracted architect/engineer. This policy delegates to the chancellor the authority to enter into any and all contracts necessary to complete a construction project after the project has been approved by the system Board of Regents (board).

Policy

1. GENERAL REQUIREMENTS

- 1.1 A construction project must not be separated into smaller segments of funding, cost, work or function to avoid the approval by a higher administrative authority.
- 1.2 For any major construction project funded with gift funds, the member must have received 50% of the gift funds and secured another 25% in pledges before approval for construction on the project is received. For any funds not actually received, an unrestricted source of funds must be identified to pay for the project or for the repayment of debt prior to approval for construction.
- 1.3 All auxiliary enterprise construction projects are presented to the chancellor by the member chief executive officer prior to the approval for construction and include a pro forma cash flow statement to the final maturity of the associated debt issued.
- 1.4 All facilities designed and constructed within the system must comply with all applicable state and federal laws and regulations.
- 1.5 A performance bond for the full construction amount underwritten by surety companies authorized to conduct business in the state of Texas is required on all projects over \$100,000. A payment bond for the full construction amount underwritten by surety companies authorized to conduct business in the state of Texas is required on all projects over \$25,000. Both payment and performance bonds must be on forms approved by the

Office of the Attorney General and maintained by the System Office of Facilities Planning & Construction.

- 1.6 Appropriate environmental surveys/evaluations must be conducted on all construction projects. All required provisions must be incorporated in the design and required abatement/mitigation performed and/or clearances obtained.
- 1.7 All requests for bids or requests for competitive sealed proposals for the construction, repair, renovation or rehabilitation of permanent improvements, and for movable furnishings and/or movable equipment must be advertised by methods that provide the best value to the system.
- 1.8 Contract administration of all design and construction projects is required. Contract administrators must verify compliance by all parties with contract requirements and certify that all parts of the contract(s) are completed prior to project close-out and/or occupancy. A database is maintained by the project administrator to track all projects through design and construction and to assure compliance with project requirements.
- 1.9 The completion of all construction projects must include the training of respective member personnel in the operation and maintenance of facility systems before transfer of the facility. The completion of all construction projects must include a recommended maintenance schedule. The member must be required to have sufficient staffing to maintain its facilities and provide annual training of maintenance personnel in the operation and maintenance of its facilities.

2. MAJOR CONSTRUCTION PROJECTS

- 2.1 Major construction projects are defined as projects (including certain tenant improvement projects on leased property) for the construction of new buildings, facilities or other permanent improvements and additions to buildings, facilities or other permanent improvements with scopes of \$4,000,000 or more in cost, and projects for the repair, renovation or rehabilitation of existing buildings, facilities or other permanent improvements with scopes of \$4,000,000 or more in cost.
- 2.2 Pre-construction activities include work of an architect/engineer design team, design assistance from a design-build team or construction manager at risk firm, environmental surveys, site survey, soils investigation work, utility re-routing, building and site demolition work and any other activity as required to design the project and prepare the site for construction. Upon board approval of the capital plan, the chancellor is authorized to enter into all contracts necessary for pre-construction.
- 2.3 Projects must be presented to the board for approval when a scope and budget are better defined and prior to any construction contract execution. Any applicable changes are included in the capital plan with an update to any required pro forma cash flow statement. Upon board approval of the project, the chancellor is authorized to enter into all contracts necessary to construct and complete the project.
- 2.4 A life cycle cost analysis (LCCA) is developed by the project administrator during the design for building projects on the capital plan. The LCCA identifies alternatives for

materials and design in order to optimize the operating, maintenance and initial costs over the lifespan of the facility.

3. MINOR CONSTRUCTION PROJECTS

Minor construction projects are defined as projects for the construction of new buildings, facilities or other permanent improvements and additions to buildings, facilities or other permanent improvements that are less than \$4,000,000 in cost, and projects for the repair, renovation or rehabilitation of existing buildings, facilities or other permanent improvements that are less than \$4,000,000 in cost. With respect to such minor construction projects, the chancellor or designee is hereby authorized to:

- (a) Appropriate funds to provide project funding;
- (b) Select and contract with architect/engineer design teams and construction contractors;
- (c) Award, execute and administer contracts;
- (d) Perform any actions necessary to complete construction and rehabilitation; and
- (e) Subdelegate any or all provisions of this delegation and report such subdelegations to the board in accordance with System Policy 25.07, *Contract Administration*. The chancellor or System Offices designee specifically reserves the authority to appropriate funds from debt proceeds.

4. SUPPLEMENTAL APPROPRIATIONS

The chancellor or designee is hereby authorized to appropriate additional funds, in varying amounts, only after a construction contract has been awarded, to provide supplemental funding for construction projects in progress, provided the supplemental appropriations do not add scope to the project or exceed 10% of the board-approved project budget.

Related Statutes, Policies, or Requirements

[System Policy 25.07, Contract Administration](#)

[System Policy 51.01, Capital Planning](#)

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

Facilities Planning & Construction
(979) 458-7000

**PRAIRIE VIEW A&M UNIVERSITY
RECOMMENDATIONS FOR TENURE
TENURE LIST NO. 23-04**

**MO 172-2023 (Item 6.10)
EXHIBIT**

<u>Name</u>	<u>Present Rank Department</u>	<u>Yrs. Towards Tenure*</u>		<u>Effective Date/Tenure</u>	<u>Education</u>	<u>Employment Towards Tenure</u>
		<u>Univ.</u>	<u>Other Inst.</u>			
WHITLOWE R. GREEN COLLEGE OF EDUCATION						
Dr. Lisa A. Wines	Professor Educational Leadership and Counseling	0	12	Upon Approval by the Board and Faculty Arrival	Ph.D. (2011) Sam Houston State University	Su 2011 – Sp 2014 Assistant Professor Texas A&M University- Corpus Christi Su 2014 – Sp 2018 Assistant Professor Lamar University Su 2018 – Fa 2022 Associate Professor Lamar University Sp 2023 – Present Professor Prairie View A&M University

* Each university determines, through a review process, the number of years each faculty member will be awarded tenure based on his/her dossier.

**FACULTY DEVELOPMENT LEAVE LIST
FY 2024
PRAIRIE VIEW A&M UNIVERSITY**

Name/ Title/ Department	Years of PVAMU Tenured, Tenure- Track Service	Semester of Leave	Location, Brief Description of Leave and Benefit to University
BRAILSFORD COLLEGE OF ARTS & SCIENCES			
Joanna Mann Professor of English Department of Languages and Communication	7	Spring 2024	Leave will be spent in Prairie View, TX and Jackson, MS. During the leave, research and writing activities will be conducted to complete a book of five plays titled <i>Unsung Southern Civil Rights Activists: Plays that Educate, Activate, and Liberate</i> . This social conscious line of drama will contribute to the national dialogue to help students and educators alike to appreciate the plethora of unsung Southern civil rights activists who enabled all people to enjoy present civil rights. Students will become more informed scholars regarding civil rights history. The project is expected to culminate in a publication that will move academic communities toward thinking more about reconciliation instead of the chaos of the past. Dr. Mann's development leave will benefit the teaching mission in her department that houses theatrical performances through heightened student awareness and training, via innovative, creative presentations of historical approaches to new clarifications surrounding the humanities, and by means of enhancing the strategic vision of the university through notable contribution to the national dialogue that highlights the significant contributions of the subject.

EXHIBIT

**TARLETON STATE UNIVERSITY
RECOMMENDATIONS FOR TENURE
TENURE LIST NO. 23-04**

<u>Name</u>	<u>Present Rank</u> <u>Department</u>	<u>Yrs. Towards Tenure*</u>		<u>Effective</u> <u>Date/Tenure</u>	<u>Education</u>	<u>Employment</u> <u>Towards Tenure</u>
		<u>Univ.</u>	<u>Other Inst.</u>			
COLLEGE OF AGRICULTURE AND NATURAL RESOURCES						
Dr. Edward Webb	Professor Animal Science	0	>15	Upon Approval by the Board	PhD. (1994) University of Pretoria	Fa 2002 - Fa 2005 Associate Professor University of Pretoria Fa 2005 – Fa 2009 Department Head University of Pretoria Fa 2009 – Sp 2023 Professor University of Pretoria Sp 2023 – Present Professor Tarleton State University

COLLEGE OF BUSINESS

Dr. Raj Aroskar	Dean	0	>15	Upon Approval by the Board	PhD. (2002) University of Texas at Arlington	Fa 2008 – Fa 2014 Associate Professor University of Wisconsin Fa 2014 – 2019 Professor University of Wisconsin Fa 2019 – Sp 2023 Professor The College of Saint Rose Sp 2023 – Present Dean Tarleton State University
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* Each university determines, through a review process, the number of years each faculty member will be awarded tenure based on his/her dossier.

**TEXAS A&M UNIVERSITY
RECOMMENDATIONS FOR TENURE
TENURE LIST NO. 23-04**

<u>Name</u>	<u>Present Rank Department</u>	<u>Yrs. Towards Tenure*</u>		<u>Effective Date/Tenure</u>	<u>Education</u>	<u>Employment Towards Tenure</u>
		<u>Univ.</u>	<u>Other Inst.</u>			
COLLEGE OF AGRICULTURE & LIFE SCIENCES						
Dr. Mary Katherine Gonder	Professor Ecology and Conservation Biology	0	>15	Upon Approval by the Board and Faculty Arrival	Ph.D. (2000) The City University of New York	Su 2007 – Su 2013 Assistant Professor University at Albany – State University of New York Fa 2013 – Fa 2013 Associate Professor (Tenured 2013) University at Albany – State University of New York Fa 2013 – Su 2019 Associate Professor (Tenured 2013) Drexel University Fa 2019 – Su 2023 Professor Drexel University Su 2023 Professor Texas A&M University

COLLEGE OF ARTS & SCIENCES

Dr. Yuchao Jiang	Associate Professor Statistics	0	6	Upon Approval by the Board and Faculty Arrival	Ph.D. (2017) University of Pennsylvania	Fa 2017 – Su 2023 Assistant Professor University of North Carolina at Chapel Hill Su 2023 Associate Professor Texas A&M University
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COLLEGE OF ENGINEERING

Dr. Kenneth Hoyt	Professor Biomedical Engineering	0	15	Upon Approval by the Board and Faculty Arrival	Ph.D. (2005) Drexel University	Fa 2008 – Su 2013 Assistant Professor University of Alabama at Birmingham Fa 2013 – Su 2015 Associate Professor University of Alabama at Birmingham Fa 2015 – Su 2023 Associate Professor (Tenured 2019) University of Texas at Dallas Su 2023 Professor Texas A&M University
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COLLEGE OF ENGINEERING (Continued)

Dr. Enrique J. Lavernia	Professor Materials Science and Engineering	0	>15	Upon Approval by the Board and Faculty Arrival	Ph.D. (1986) Massachusetts Institute of Technology	<p>Su 1987 – Su 1991 Assistant Professor University of California, Irvine</p> <p>Su 1991 – Su 1995 Associate Professor (Tenured 1991) University of California, Irvine</p> <p>Su 1995 – Su 2002 Professor University of California, Irvine</p> <p>Su 2002 – Fa 2002 Chancellor’s Professor University of California, Irvine</p> <p>Fa 2002 – Sp 2011 Professor University of California, Davis</p> <p>Sp 2011 – Su 2015 Distinguished Professor University of California, Davis</p> <p>Su 2015 – Present Distinguished Professor University of California, Irvine</p> <p>Fa 2023 Professor Texas A&M University</p>
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COLLEGE OF ENGINEERING (Continued)

Dr. Don M. Lipkin	Professor Materials Science and Engineering	0	>15	Upon Approval by the Board and Faculty Arrival	Ph.D. (1996) University of California	<p>1996 – 2000 Materials Scientist, Physical Metallurgy Laboratory General Electric Research</p> <p>2000 – 2006 Manager, Structural Materials Laboratory General Electric Research</p> <p>2006 – 2010 Senior Materials Scientist, Coating and Surface Technologies Laboratory General Electric Research</p> <p>2010 – 2014 Senior Materials Scientist, Engineered Ceramics Laboratory General Electric Research</p> <p>2014 – 2018 Principal Scientist, Structural Materials General Electric Research</p> <p>2018 – 2023 Senior Principal Scientist, Materials and Mechanical Systems General Electric Research</p> <p>Su 2023 Professor Texas A&M University</p>
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COLLEGE OF ENGINEERING (Continued)

Dr. Julie M. Schoenung	Professor Materials Science and Engineering	0	>15	Upon Approval by the Board and Faculty Arrival	Ph.D. (1987) Massachusetts Institute of Technology	<p>Fa 1989 – Su 1991 Assistant Professor California State Polytechnic University</p> <p>Fa 1991 – Su 1994 Associate Professor (Tenured 1991) California State Polytechnic University</p> <p>Fa 1994 – Su 2001 Professor California State Polytechnic University</p> <p>Fa 2001 – Su 2002 Associate Professor (Tenured 2001) University of California, Irvine</p> <p>Fa 2002 – Su 2006 Associate Professor University of California, Davis</p> <p>Fa 2006 – Su 2015 Professor University of California, Davis</p> <p>Fa 2015 – Present Professor University of California, Irvine</p> <p>Fa 2023 Professor Texas A&M University</p>
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MAYS BUSINESS SCHOOL

Dr. Stephen Anderson	Professor Marketing	0	8	Upon Approval by the Board and Faculty Arrival	Ph.D. (2015) London Business School	Fa 2015 – Sp 2019 Assistant Professor Stanford University Fa 2019 – Sp 2020 Associate Professor Stanford University Fa 2020 – Sp 2023 Assistant Professor University of Texas at Austin Su 2023 – Present Professor Texas A&M University
Dr. Yonghoon G. Lee	Associate Professor Management	0	8	Upon Approval by the Board and Faculty Arrival	Ph.D. (2015) Institut Européen d'Administration des Affaires (INSEAD)	Fa 2015 – Present Assistant Professor The Hong Kong University of Science and Technology Su 2023 Associate Professor Texas A&M University
Dr. Brian Williams	Professor Accounting	0	7	Upon Approval by the Board and Faculty Arrival	Ph.D. (2015) University of Oregon	Fa 2016 – Su 2022 Assistant Professor Indiana University Fa 2022 – Sp 2023 Associate Professor (Tenured 2022) Indiana University Su 2023 Professor Texas A&M University

SCHOOL OF ARCHITECTURE

Dr. Ivis García	Associate Professor Landscape Architecture and Urban Planning	1	8	Upon Approval by the Board	Ph.D. (2015) University of Illinois at Chicago	Fa 2015 – Sp 2022 Assistant Professor University of Utah Su 2022 – Present Associate Professor Texas A&M University
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SCHOOL OF LAW

Ms. Rachel F. Moran	Professor Law	0	>15	Upon Approval by the Board and Faculty Arrival	J.D. (1981) Yale University	Fa 1982 – Su 2010 Professor (Tenured 1988) University of California, Berkeley Su 2010 – Fa 2019 Distinguished Professor (Tenured 2010) University of California, Los Angeles Sp 2020 – Su 2022 Distinguished Professor University of California, Irvine Su 2022 – Su 2023 Distinguished and Chancellor's Professor University of California, Irvine Su 2023 Professor Texas A&M University
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SCHOOL OF LAW (Continued)

Dr. Murat C. Mungan	Professor Law	0	9	Upon Approval by the Board and Faculty Arrival	J.D. (2011) George Mason University	Fa 2013 – Sp 2015 Assistant Professor Florida State University
					Ph.D. (2010) Boston College	Fa 2015 – Sp 2016 Professor Florida State University
						Fa 2016 – Su 2018 Associate Professor (Tenured 2016) George Mason University
						Fa 2018 – Sp 2023 Professor George Mason University
						Sp 2023 – Present Professor Texas A&M University

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TEXAS A&M UNIVERSITY
REQUEST FOR APPROVAL TO NEGOTIATE
AND EXECUTE CONTRACTS \$500,000 or MORE
CONTRACT LIST NO. 23-04

University Unit	Contracting Party	Total Consideration	Contract Term	New or Renewal	Purpose of Contract/Summary of Statement of Work	Strategic Imperative
Mays Business School Center for Executive Development	Halliburton Energy Services, Inc.	Total consideration is expected to exceed \$3 million. Consideration will include program fees that will cover all expenses, an administrative oversight fee, and travel reimbursement.	5 years	Renewal	<p>The Mays Business School Center for Executive Development (CED) operates as an entrepreneurial unit providing executive education to corporate clients. Halliburton is a long-standing client of CED and currently operates under a Master Agreement, which expires December 31, 2023.</p> <p>Under the renewed 5-year Master Agreement, CED will continue to provide executive education and training to Halliburton employees as requested by Halliburton and agreed to by CED.</p>	Approval of this agenda item will advance The Texas A&M University System strategic imperatives 5 and 7. In particular, the CED will be able to continue to provide innovative and experiential executive education for the organizational leadership of Halliburton Energy Services, Inc, enabling the company to improve business outcomes, contribute to the state's economy and better respond to national and global challenges.

**TEXAS A&M UNIVERSITY-COMMERCE
RECOMMENDATIONS FOR TENURE
TENURE LIST NO. 23-04**

**MO 185-2023 (Item 6.23)
EXHIBIT**

<u>Name</u>	<u>Present Rank Department</u>	<u>Yrs. Towards Tenure*</u>		<u>Effective Date/Tenure</u>	<u>Education</u>	<u>Employment Towards Tenure</u>
		<u>Univ.</u>	<u>Other Inst.</u>			
COLLEGE OF HUMANITIES, SOCIAL SCIENCES AND ARTS						
Dr. Laurel Jay Carpenter	Professor Department of Art	0	11	Upon Approval by the Board and Faculty Arrival	Ph.D. (2021) Northumbria University, UK	Fa 2005 – Sp 2011 Assistant Professor Alfred University Fa 2011 – Sp 2016 Associate Professor (Tenured 2011) Alfred University Su 2023 – Present Professor Texas A&M University- Commerce

* Each university determines, through a review process, the number of years each faculty member will be awarded tenure based on his/her dossier.

**TEXAS A&M UNIVERSITY-CORPUS CHRISTI
RECOMMENDATIONS FOR TENURE
TENURE LIST NO. 23-04**

<u>Name</u>	<u>Present Rank Department</u>	<u>Yrs. Towards Tenure*</u>		<u>Effective Date/Tenure</u>	<u>Education</u>	<u>Employment Towards Tenure</u>
		<u>Univ./</u>	<u>Other Inst.</u>			
COLLEGE OF SCIENCE						
Dr. Florencio Eloy Hernández	Professor College of Science	0	20	Upon Approval by the Board and Faculty Arrival	Ph.D. (1996) Universidad Central de Venezuela in collaboration with L'Université Franche-Comté	Fa 2002 – Sp 2008 Assistant Professor University of Central Florida Fa 2008 – Sp 2016 Associate Professor University of Central Florida Sp 2016 – Fa 2022 Professor University of Central Florida Su 2019 – Su 2020 Interim Associate Dean University of Central Florida Su 2020 – Fa 2022 Associate Dean University of Central Florida Sp 2023 – Present Dean Texas A&M University-Corpus Christi

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**TEXAS A&M UNIVERSITY-TEXARKANA
RECOMMENDATIONS FOR TENURE
TENURE LIST NO. 23-04**

**MO 192-2023 (Item 6.30)
EXHIBIT**

<u>Name</u>	<u>Present Rank Department</u>	<u>Yrs. Towards Tenure*</u>	<u>Effective Univ. Other Inst.</u>	<u>Date/Tenure</u>	<u>Education</u>	<u>Employment Towards Tenure</u>
COLLEGE OF ARTS, SCIENCE AND EDUCATION						
Dr. Ross C. Alexander	Professor Political Science	0	24	Upon Approval by the Board and Faculty Arrival	Ph.D. (2002) Northern Illinois University	Fa 1999 – Fa 2002 Instructor Dominican University Fa 2002 – Fa 2003 Visiting Assistant Professor Dominican University Fa 2003 – Fa 2008 Assistant Professor University of North Georgia Fa 2008 – Sp 2012 Associate Professor University of North Georgia Sp 2012 – Fa 2017 Professor Indiana University East Sp 2012 – Sp 2014 Dean Indiana University East Su 2014 – Su 2017 Dean Indiana University East Su 2017 – Present Professor University of North Alabama Su 2017 – Present Provost University of North Alabama