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**The Texas A&M University System Cash Concentration Pool
 Schedule of Asset and Style Allocation
 Report for Period Ending March 31, 2009**

Asset Class - Style	Market Value	Current Weight
Cash - Money Market	\$201,812,031	15.9%
Liquidity Portfolio	133,900,610	10.6%
Fixed Income	336,357,996	26.5%
Domestic Equity	238,559,342	18.8%
International Equity	130,223,078	10.3%
Hedge Funds	227,915,059	18.0%
Sub-Total	\$1,268,768,116	100.0%
Cash - Debt Proceeds	\$354,571,683	
Cash - Emerging Technology Fund	\$50,000,000	
	\$1,673,339,799	
Beginning Market Value 12/31/08	\$1,334,530,506	
Net Contributions/(Distributions)	359,669,146	
Market Appreciation/(Depreciation)	(20,859,853)	
Ending Market Value 3/31/09	\$1,673,339,799	

**The Texas A&M University System Endowment Fund
 Schedule of Asset and Style Allocation
 Report for Period Ending March 31, 2009**

Asset Class - Style	Market Value	Weight
Domestic Equity	\$132,035,084	24.1%
International Equity	93,885,080	17.2%
Fixed Income	105,660,852	19.3%
Inflation Hedge	52,042,185	9.5%
Hedge Funds	95,994,617	17.6%
Private Equity	62,654,398	11.5%
Cash - Money Market	4,586,221	0.8%
Total	\$546,858,437	100.0%
Beginning Market Value 12/31/08	\$572,833,050	
Net Contributions/(Distributions)	(3,908,940.16)	
Market Appreciation/(Depreciation)	(22,065,673)	
Ending Market Value 3/31/09	\$546,858,437	

**The Texas A&M University System Separately Held Investments
 Schedule of Asset and Style Allocation
 Report for Period Ending March 31, 2009**

Asset Class - Style	Book Value	Market Value
Common Stocks and Other Equities	\$290,069	\$539,897
Equity Mutual Funds	2,057,435	1,222,033
Life Insurance	5,386	5,386
Proprietary Money Market Fund	494,609	494,609
Alternative Investment - Private Equity	155,495	155,495
Mineral Interests	1,533	1,533
Bank Deposits	38,944	38,944
TTSTC Investments	404,647	404,647
Total	\$3,448,119	\$2,862,544
Beginning Market Value 12/31/08		\$4,053,961
Net Contributions/(Distributions)		(915,181)
Market Appreciation/(Depreciation)		(276,235)
Ending Market Value 3/31/09		\$2,862,544