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**The Texas A&M University System Cash Concentration Pool
 Schedule of Asset and Style Allocation
 Report for Period Ending September 30, 2008**

Asset Class - Style	Market Value	Current Weight
Cash - Money Market	\$204,313,950	14.2%
Liquidity Portfolio	140,338,374	9.7%
Fixed Income	344,600,711	23.9%
Domestic Equity	328,124,752	22.7%
International Equity	172,847,118	12.0%
Absolute Return	253,167,367	17.5%
Sub-Total	\$1,443,392,272	100.0%
Cash - Debt Proceeds	\$138,912,051	
	\$1,582,304,323	
Beginning Market Value 6/30/08	\$1,528,759,813	
Net Contributions/(Distributions)	170,478,773	
Market Appreciation/(Depreciation)	(116,934,263)	
Ending Market Value 9/30/08	\$1,582,304,323	

**The Texas A&M University System Endowment Fund
 Schedule of Asset and Style Allocation
 Report for Period Ending September 30, 2008**

Asset Class - Style	Market Value	Weight
Domestic Equity	\$182,124,218	27.2%
International Equity	109,966,004	16.4%
Fixed Income	115,569,966	17.3%
Inflation Hedge	51,995,274	7.8%
Absolute Return	111,020,328	16.6%
Private Equity	63,839,109	9.5%
Cash - Money Market	34,853,260	5.2%
Total	\$669,368,159	100.0%
Beginning Market Value 6/30/08	\$753,124,222	
Net Contributions/(Distributions)	(2,659,704)	
Market Appreciation/(Depreciation)	(81,096,359)	
Ending Market Value 9/30/08	\$669,368,159	

**The Texas A&M University System Separately Held Investments
 Schedule of Asset and Style Allocation
 Report for Period Ending September 30, 2008**

Asset Class - Style	Book Value	Market Value
Common Stocks and Other Equities	\$290,069	\$792,708
Equity Mutual Funds	2,039,403	1,847,177
Life Insurance	5,386	5,386
Proprietary Money Market Fund	4,867,473	4,867,473
Alternative Investment - Private Equity	155,495	155,495
Mineral Interests	1,533	1,533
Bank Deposits	38,944	38,944
TTSTC Investments	404,338	404,338
Total	\$7,802,641	\$8,113,055
Beginning Market Value 6/30/08		\$6,872,002
Net Contributions/(Distributions)		1,513,200
Market Appreciation/(Depreciation)		(272,147)
Ending Market Value 9/30/08		\$8,113,055